"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair and continued cold today; Tuesday fair; fresh northwest winds.
For full weather report see Page 23.

VOL. LXIX...No. 22,682 .... NEW YORK, MONDAY, MARCH 1, 1920. TWO CENTS Metropolitan District 50 Mile Radius | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

FIUME BLOCKADE ORDERED BY ITALY; FOOD IS SHUT OFF

Troops Deserting d'Annunzio, Who Has Decreed New Deportations of Croats.

STARVING CITY IN DESPAIR

Former Annexationists Want Internationalizing with British or American Garrison.

ADRIATIC PARLEYS REOPEN

Nitti and Trumbitch, Jugoslav Foreign Minister, Are Conferring in London.

FIUME, Feb. 28 (Associated Press).—A siege of Fiume has begun with a stringent blockade against commodities, including foodstuffs.

"Perhaps we may appear to be lenient toward those occupying Fiume," said General Caviglia of the Government forces today, "but it is not so. We shall exercise an iron blockade against the forces of Gabriele d'Annunzio. I am not offering them the slightest atom, but the children must be cared for. That is why I allowed 200 children to come out of Fiume and proceed to Milan."

The correspondent has gleaned opinions of all sorts in Fiume. Those of the citizens with whom he has talked seemed unanimous that the situation was critical, and that the city was in the deepest of despair, financially and commercially.

"We are starving," said a prominent banker who previously had been a strong supporter of Italian annexation. "We are unable to go further. We now are ready for an international city. We want our port reopened to commerce. We want the city occupied either by an American or a British garrison. Our present state is impossible." Gabriele d'Annunzio has ordered another deportation of Croats and other foreigners who are "pernicious by their presence for the proper defense of the city." The Socialists also have been included in the general cleaning out of the city. Public meetings and demonstrations of any sort not having the consent of the poet-soldier's police have been prohibited.

D'Annunzio's forces have been considerably diminished in the last few weeks by desertions. This is especially noticeable among the officers, the number of whom has fallen off by 30 per cent. Efforts made to replenish the forces by conscription of Fiume citizens have been unsuccessful. Hundreds of youths have been called to service through the lines, sometimes disguised as Italian soldiers.

Former annexationists express despair over what they term the failure of d'Annunzio's occupation of Fiume. The long strain of five months of isolation has apparently worn out the population. Business is stagnant; the port is empty; stores are doing little business, and factories are idle. The hopelessness of the money market situation tends to increase the hardships of all classes. Bankers are complaining of the lack of stability of currency, while workmen are demanding payment of their wages in coin.

"Our money situation is appalling," said one of Fiume's prominent bankers to the correspondent today. "Our currency has been counterfeited to such an extent that now we do not know any values. There are all kinds of crowns in circulation—Fiume, Jugoslav, Polish, Hungarian, Czechoslovak and Austrian. Then there is the lira. All of them are in circulation, stamped, defaced and counterfeited. We must have a new money that is stable."

The Tempo protests against what it terms "the submissive, cotton-woolly attitude of the Allies toward the imperious impositions of President Wilson, who has against him not only a majority in the Senate, but a majority in the country."

"Must Europe continue to lie under the feet of the pedestal which the Republicans, as well as the Democrats, threaten to break to pieces?" asks the newspaper. The Tempo says it is pleased that the Allies recalled to the ill-humored dictator of the White House "that the Treaty of London must be applied if the Italo-Jugoslav negotiations fail, but says they ought to have reminded him that he had acknowledged other secret treaties, "which he so obstinately emphasizes against Italy."

TAKE STEPS TO REOPEN ADRIATIC DISCUSSIONS

Italian Premier and Jugoslav Foreign Minister in Special Conference in London.

LONDON, Feb. 29 (Associated Press).—The proposal to reopen the Adriatic discussions, which the British and French Premiers advanced in their latest note to President Wilson, was translated into action today.

Premier Nitti of Italy and Anton Trumbitch, the Jugoslav Foreign Minister, held a conference in London this morning which was described as a resumption of the "conversations" Premier Nitti began with M. Trumbitch in Paris some time ago. The nature of the "conversations" has not been disclosed, both the Italian and Jugoslav delegations declining information, but it is expected that the conference will be continued tomorrow.

Premier Nitti will leave London for Rome at the end of this week to attend Parliament, his further absence from the deliberations of that body not being considered advisable. It is intimated that he will not return to London.

Some stir appears to have been caused among the Italian delegation by a report from Washington that President Wilson would not accept the Anglo-French proposal for new negotiations. The Italians are inquiring whether there is any truth in this report, and whether they may regard it as official.

On the Turkish and Russian questions

Continued on Page Three.

FOR INDIGESTION—SIX (6) BELL-ANS in a little HOT water. Quick relief.—Advt.

Italy to Issue Coal Cards; Train Service to Be Cut

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Special Cable to THE NEW YORK TIMES.

MILAN, Feb. 29.—Among the drastic measures for coping with the internal economic crisis is to be the immediate reduction of the national train service of one-fifth of the total traffic. Most Sunday trains will be canceled.

There is a greater scarcity of coal than ever, resultant upon the French strike and the holding up of British supplies.

The Government seeks next to realize an economy of $350,000,000 by means of the stringent reintroduction of the rationing system. This will start with April for all commodities, including coal, under Government control. Scandalously high-priced and insufficient though it is, the sugar allowance is to be further reduced, and fresh taxes will be imposed on restaurant meals and hotel bills. New restrictions will also be placed on the sale of intoxicants, and the closing of all public resorts will be enforced at 11 P. M.

The shortage of raw material, together with the scarcity of water available for hydraulic generating stations, has resulted in the complete stoppage of some of the great industries of Northern Italy.

'NICKY' ARNSTEIN DUE HERE TODAY

No Word from Detectives, But Authorities Expect Him Tomorrow at the Latest.

CONFIDENT HE WILL GIVE UP

Detectives Hope He Will Furnish Clue to Ringleaders in $5,000,000 Bond Theft.

Assistant District Attorney John T. Dooling had not received at a late hour last night any word from the three detectives who were sent to a point near Cleveland, where they expected to receive the surrender of "Nicky" Arnstein, who is wanted here in connection with the organization which directed the thefts of securities worth $5,000,000 by messengers for brokerage houses.

In spite of the fact that the District Attorney's office and the police have only received second-hand information that the fugitive is ready to give himself up, Mr. Dooling was convinced that Arnstein would allow himself to be taken into custody and that he would be in this city in the custody of detectives today or tomorrow.

Mr. Dooling believes that Arnstein is convinced that he had no chance for ultimate freedom if he tried to remain in hiding, and that he is anxious not to prejudice the case against himself by raising against himself the presumption of guilt which would follow his capture after a long chase. The party which left New York to take Arnstein at his hiding place consists of Sergeants Gegan, Brown and Meyer and Eugene F. McGee, a partner of William J. Fallon, who has been asked to act as lawyer for Arnstein.

The detectives and the District Attorney's offices have not yet discovered the system of communication by which Arnstein's plans are said to filter to his lawyers and his wife, and they are not in a position to judge how far Arnstein is prepared to make good the mysterious communications which have been relayed to them.

Further efforts were made yesterday to identify "the Count," who is said to be the ringleader of the syndicate for stealing and selling securities. The authorities entertain some hopes that statements by Arnstein may aid them in reaching men more important than he is in the transactions involving $5,000,000.

Mr. Dooling said that it had not been ascertained what proportion of the securities worth $5,000,000 had been turned into cash. He said that there was reason to believe that a considerable portion of them had not been negotiated, and were lying in safe deposit boxes in this city, in Washington, D. C., and other cities.

If Arnstein arrives today he will be taken at once to the Criminal Courts Building to be questioned. If they arrive in time today, Mr. Dooling said that Arnstein would be taken before Judge James T. Malone in General Sessions for arraignment.

J. H. THOMAS APPEALS AGAINST DIRECT ACTION

Urges British Railway Men to Effect Mines Nationalization Through the Polls.

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Special Cable to THE NEW YORK TIMES.

LONDON, Feb. 29.—J. H. Thomas, M. P., told a meeting of railway men at South End tonight that within a few weeks they would be called upon to express an opinion on mines nationalization. He believed the evidence was absolutely against private ownership, but they would show their common sense if they realized that it would be better, easier and simpler for them to use their power in the best and most constitutional way at the ballot box to obtain nationalization.

Mr. Thomas was referring to the special trade union congress to be held March 13, when the issue on the question of direct action versus political action in connection with the demand for mines nationalization will be decided.

The following forms of action to compel the Government to adopt nationalization will be submitted to the congress: (1) Trade union action in the shape of a general strike, and (2) political action in the form of intensive political propaganda in preparation for the general election.

The National Federation of Metal Workers, with a membership of over 1,000,000, is expected to declare for the second alternative, and now Thomas advises the railway men to adopt the same policy.

ETHEL BARRYMORE in "DECLASSEE." Empire Theatre, B'way & 40th, to-night.—Advt.

GRAVE IN SYRIA AS TURKS RAID AND MASSACRE

American College at Marash Fired on and 85 Girls Slain in Rescue Home.

PARIS DISCREDITS RUMORS

Foreign Office Believes Alexandretta Is Still in Hands of the French.

PRINCE CALLS ARABS OFF

Measures to Separate the Turkish and Arab Forces Taken by General Gouraud.

Special to The New York Times.

WASHINGTON, Feb. 29.—The gravity of the situation in Cilicia, Syrian Turkey, was emphasized in reports received and made public by the State Department today in a statement which read:

"The following information has been received at the Department of State from a reliable source, regarding conditions in Cilicia, Turkey:

"'The Turks cut the railroad beyond Adana.

"'Fighting began near Marash on the 20th ultimo, between French and Turkish troops. On the same day an American car proceeding to Aintab, and having five Americans and a French officer as passengers, was several times fired upon by Turks, but no one was really injured, and all six returned to Marash. On the following day in the city of Marash a regular battle began between Turks and French and did not cease before the 10th instant, when the French withdrew, owing to the fact that they were greatly outnumbered by the Turks.

"'Prior to the beginning of the regular fighting between the French and the Turks, the latter had commenced massacring Armenians at Marash and vicinities, and before the eyes of responsible foreigners at Marash they committed horrible atrocities. It was estimated at that time that the number of killed exceeded 5,000, and it is feared that as many have been killed since then. Some of the mutilated victims succeeded in escaping, and the tortures of children and women have been verified. Turks have destroyed the Armenian parts of the city, as well as the churches, and they are frequently burning the dead in limekilns.

"'At Marash Americans were running a Rescue Home for Armenian girls. On the 7th instant that house was sacked and eighty-five girls were murdered. On the same day the mountain cottage of the missionaries, as well as the building of the Near East Farm, were burned.

"'Americans in the American college at Marash were fired upon, and when they offered to mediate between the Turks and the French, the former sent them a letter stating that this was not a local, but a national affair, and that the demand of the Commander-in-Chief of the Turkish National Army was that the French should surrender.

"'On the 9th instant, when the French withdrew from Marash, about 3,000 Armenians left with them on foot. But many Armenians, mostly women and children, were unable to reach their designation, as they died in snowstorms during the three days' journey from Marash to Islahieh. The following Americans left Marash with them and arrived at Adana safely on the 15th instant: Mr. Crathern and Misses Dougherty, Elfin Powers and Shultz. On the 16th of February a Mr. Eliot was still at Islahieh with the refugees.

"'With regard to the Johnson-Perry murder case, no details were known at Beirut or at Adana.'"

French Discredit Reports.

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Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—The French Foreign Office states that it has no information of the capture of Alexandretta by Turk and Arab forces and of the massacre of 20,000 Armenians in Cilicia, both of which are announced from British sources. Alexandretta and Cilicia are occupied by French troops.

The Foreign Office says it receives daily reports from General Gouraud, the latest being dated Friday, and he had nothing to say about such sensational developments. The French Foreign Office doubts the truth of the reports in their entirety.

Orders Arabs to Withdraw.

PARIS, Feb. 29 (French Wireless).—The general situation in Cilicia is improving, according to advices received today by the Temps, which states that Prince Feisal, son of the King of the Hedjaz, has ordered the Arabian elements which had joined the Turkish Nationalists to withdraw. The Temps also learns that Mustapha Kemal Pasha, the Turkish Nationalist leader, has issued an order against further attacks on French troops.

The French command, according to other advices, is continuing to take measures to prevent the co-operation of Turkish and Arab bands. Important forces have been concentrated in the Kilis region, which divides the area inhabited by Turkish-speaking people from Syria.

An official statement issued today declares dispatches indicating a considerable French loss in the vicinity of Marash to be exaggerated. The total casualties were little more than 100, the statement says, and of these only a few were killed.

"ADAM AND EVA," Biggest Comedy Hit in New York. Longacre Theatre.—Advt.

Arizona for General Wood; Unit Vote in Delegation

TUCSON, Ariz., Feb. 29.—Resolutions favoring the nomination of General Leonard Wood for President, and the ratification of the Peace Treaty with such reservations formulated by Senator Lodge as might be adopted by a majority of the Senate, were adopted yesterday by the Republican State Convention.

The convention selected six delegates and six alternates to the Chicago convention. The delegation is to go uninstructed but will vote as a unit.

The Wood managers here said yesterday that five of the six Arizona delegates were personally for General Wood and the delegation would vote as a unit for him.

BORAH ULTIMATUM SERVED ON LODGE

Irreconcilables Threaten a Bolt if Article X. Concessions Are Made.

DEBATE IS RESUMED TODAY

Hitchcock to Offer Reservation Withholding Domestic Questions from League.

Special to The New York Times.

WASHINGTON, Feb. 29.—With the irreconcilables headed by Senator Borah determined to defeat the Peace Treaty by any means which may be at their command, the Treaty of Versailles will come before the Senate for further debate tomorrow.

President Wilson has served notice through Senator Hitchcock, leader of the Administration forces in the Senate, that the Lodge reservation to Article X is so unsatisfactory to him that he would refuse to deposit the ratification of the treaty if it is sent to the White House in that shape, and Senator Hitchcock is so planning his strategy as to try to win from Senator Lodge a modification of this reservation.

There is no indication that Senator Lodge intends to yield, and every prospect that the decisive conflict over the treaty will take place in the Senate this week. Senator Hitchcock's announcement has paved the way for discussion of the Senate's attitude in the debate, and there are indications that there will be lively developments tomorrow.

Senator Borah and the other irreconcilables are fully prepared to take any action necessary to insure the defeat of the treaty. They again warned Senator Lodge today that if the Republican leader should consent to modifications such as would obtain enough Democratic votes to ratify the treaty with the full Republican strength they would not vote for such a program and would reserve full liberty of action when the treaty was brought up for consideration tomorrow.

This ultimatum is similar to one served on Senator Lodge by the irreconcilables at the time of the bipartisan negotiations, and is expected to result in a conference between Senator Lodge and his colleagues on the matter tomorrow morning.

Hitchcock to Submit a Reservation.

Senator Hitchcock is understood to be prepared to offer a reservation tomorrow to withhold from the League of Nations the consideration of domestic questions such as those of commerce, tariff, immigration and labor. This was part of the Hitchcock interpretative program, and when voted on, on Nov. 15, was defeated by a vote of 52 to 43. The form in which Senator Hitchcock is expected to ask for a vote on this proposition tomorrow is this:

"That no member nation is required to submit to the League, its Council or its Assembly for decision, report or recommendation any matter which it considers to be a domestic question, such as immigration, labor, tariff or other matter relating to its internal or continental affairs."

In the form which it is understood Senator Hitchcock will offer this reservation tomorrow it would be regarded by the mild reservationists as involving a textual amendment of the treaty such as would require it to be resubmitted to the Peace Conference. The last time this proposition was submitted by Senator Hitchcock it had a preamble which was intended to make it wholly interpretative rather than an amendment to the treaty. Just why the Nebraska Senator should, at this time, ask for a vote on such a proposition is not clear, but it is being intimated tonight that his motive is to obtain its adoption only temporarily for use as a club to force a modification of the Lodge program to suit the President.

Should Senator Borah and his extremist associates not receive positive assurances that the Republican leader, if unable to obtain enough votes to ratify the treaty with the vital Lodge reservations unchanged, will positively not consent to modifications, it is intimated tonight that the irreconcilables, under their threat of reserving full liberty of action to themselves, will vote for the reservation that Mr. Hitchcock is understood to be prepared to offer tomorrow afternoon.

The irreconcilables are interested in only one thing—the defeat of the treaty—and while they would vote against the treaty even if two-thirds of the Senate should be willing to vote for the Lodge reservations, they are insisting that the Republicans must not compromise with the Democrats.

Senator Kellogg has charged in debate that there is an "unholy alliance" between Senator Borah and Senator Hitchcock, and if the irreconcilables vote for the Hitchcock proposition tomorrow it is expected that the Minnesota Senator will point to that fact in an effort to justify his charge that there is such an alliance.

Baltimore & Washington Sunday Excursion via New Jersey Central, March 7, 24, war tax incl. Liberty St. Sat. midnight.—Advt.

LANE TELLS WILSON WASHINGTON WAYS PARALYZE ABILITY

Secretary of Interior Makes Sharp Criticism of Methods on Leaving Office.

WORK POORLY ORGANIZED

Every One Seems Afraid of Every One Else, He Asserts, and Dreads Responsibility.

CREATIVE SENSES DULLED

Though Capital Is Rich in Brains and Honesty—Suggests Fewer Men of Greater Capacity.

Special to The New York Times.

WASHINGTON, Feb. 29.—Criticism of governmental methods in Washington as he found them in seven years of service as a member of the Cabinet of President Wilson is made by Franklin K. Lane, in a valedictory letter sent to the President yesterday. Mr. Lane resigned recently as Secretary of the Interior and yesterday was his last day in office.

In his letter to the President, which deals partly with the things done or not done in his department, Mr. Lane pointedly states his opinion as to what he regards as vital shortcomings of the governmental situation in Washington. He says:

"Washington is a combination of political caucus, drawing room and civil service bureau.

"It contains statesmen who are politicians and politicians who are not statesmen.

"It is rich in brains and in character. It is honest beyond any commercial standard. It wishes to do everything that will promote the public good.

"But it is poorly organized for the task that belongs to it. Fewer men of larger capacity would do the task better. Ability is not lacking, but it is pressed to the point of paralysis because of an infinitude of details and an unwillingness on the part of the great body of public servants to take responsibility.

"Everyone seems to be afraid of everyone. The self-protective sense is developed abnormally, the creative sense atrophies. Trust, confidence, enthusiasm—these simple virtues of all great business—are the ones most lacking in Government organization. We have so many checks and brakes upon our work that our progress does not keep pace with the nation's requirements.

"We could save money for the Government if we had more discretion as to how we should use that given us. For the body of the civil servants there should be quicker promotion or discharge and a surer insurance when disability comes.

More Pay for High Officers.

"For the higher administrative officers there should be salaries twice as high as those now given, and they should be made to feel that they are the ones responsible for the work of the department; the head being merely an adviser and a constructor of policies.

"As matters are now devised, there are too few in the Government whose business it is to plan. Every man is held to details, to the narrower view which comes too often to be the department view or some sort of parochial view. We need for the day that is here, and upon us, men who have little to do but study the problems of the time and test their capacity at meeting them.

"In a word, we need more opportunity for planning, engineering, statesmanship above, and more fixed authority and responsibility below."

Mr. Lane expressed the hope that some day Congress would enable the Interior Department to make Washington the "school center of the country," urging the creation of a new kind of national university.

"We should have here," said Mr. Lane, "a national university of an original kind; one not fashioned and organized after the style of Harvard, Yale or Columbia, in which the youths are taught, but a great heart for all the schools and universities in the land. A few thousand dollars would make a beginning. I had thought of making the venture on a simple scale, but the money could not be found. It should be a university for scholars and teachers and all men and women interested in the special themes with which it would from time to time deal. It should have no faculty and no set year. But throughout the year those most distinguished in certain branches of knowledge should be brought here to give of their learning to a body of students interested, especially in those certain subjects. The purpose being that all parts of the country might quickly know of the latest revelations in science, or the newest methods in the arts, and this at first hand from the master, whoever he might be."

Of the services of the Interior Department in the war, the retiring Secretary says:

"During the war there was little opportunity to think of anything other than the immediate. The part played by this department was not dramatic, but use was quickly found for our men of science, engineers in chemistry, topography and construction. Before we were yet in the war we had organized a chemical research force out of university professors, industrial chemists and

Continued on Page Five.

SIX (6) BELL-ANS in a little HOT Water for INDIGESTION. Quick relief.—Advt.

RAILROAD SYSTEMS PASS TO OWNERS; EXECUTIVES APPEAL FOR PUBLIC'S HELP; LABOR EXPECTED TO ACCEPT SETTLEMENT

Rail Union Chiefs Confer Today on Wilson Reply; Will Decide Upon Policy, but Strike Is Unlikely

WASHINGTON, Feb. 29.—The reply given by President Wilson to labor's objections to the Reorganization bill will be considered tomorrow by the railroad union chiefs. All of the union executives who are here will be called into conference for the purpose of agreeing on a public expression of railroad labor's attitude.

There was no indication tonight as to sentiment among the leaders who had read the President's statement in answer to their request that he withhold his approval from the bill. They said they had stated their case, and that until a policy can be determined, they would remain silent as to future action.

The Government does not anticipate serious labor disturbances as a result of the transfer. The feeling was expressed here last night in various quarters that the 2,000,000 employes, of the vast majority of them, at any rate, would accept the situation without a protest in the form of anything approximating a general strike, and would continue their fight for readjustment in wages and working conditions through the boards set up in the legislation adopted by Congress.

Labor has won several of the points for which it contended in regard to the railroad legislation, including the elimination of the anti-strike clauses and a guarantee that wages will not be reduced for the period of six months. There are some who have expressed the opinion that no general strike would be practical in the event that the wartime level of wages was maintained. The fact that Samuel Gompers went to Jacksonville when the situation was most acute, to attend a meeting of the Executive Committee of the Federation, is taken as another indication that no serious outbreak was contemplated by labor in the event that the President refused to do its bidding. That action looking to serious strikes would be taken in the absence of Mr. Gompers from the labor councils here is not considered likely.

A more complete understanding of what labor intends to do will probably be reached after the meeting today. The situation, however, would appear to be hopeful rather than dangerous. It has been reported that while 700 or more representatives were in session here during the week efforts to start a movement looking to a general strike failed, and that the calmer heads, who counseled acceptance of the situation, in the event their demands were all not met, were in control of the situation.

STRIKE WANING ON FRENCH ROADS

Radical Leaders Jailed, and Paris Looks for an Early End of the Trouble.

SERVICE MUCH IMPROVED

About 40 Per Cent. of Trains Run—Labor Hesitates to Call Sympathetic Strikes.

By EDWIN L. JAMES.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Feb. 29.—The Government seems certain to win the railroad strike. The man who started it is in jail and a dozen of his radical lieutenants are keeping him company.

The general strike order, issued yesterday, has failed to produce a general strike, and there is a distinct amelioration in the railroad service today, about 40 per cent. of the usual schedules being maintained.

Still more significant is the fact that the General Confederation of Labor, which now directs the strike in place of the radical leaders, is ready to make peace if the Government will consent to establish a commission to study the question of nationalization of all the railway systems. The radical leaders had declared that they would not order the men back to work unless nationalization was promised.

The Government has decided to call to the colors men of three reserve military classes on all roads, which will assure a 50 per cent. service.

Cool Toward Sympathetic Strike.

Altogether the situation seems much improved. While it is true that the railroad men are urging the confederation of labor to call sympathetic strikes in all industries, the confederation appears uncertain of the wisdom of that step, since all the railroad workers did not themselves obey its general strike order of yesterday. The dockers and workers of the posts, telegraph and telephone systems are ready to come out, but many other trades are very cool toward the proposal.

The strike in its present proportions will do enormous economic damage to France if it lasts a full week. But there are many indications that the next three days will bring a settlement. From the political point of view it is now assured that the country is firm against the effort of the radical railroad men to force the Government to obey their will.

The Government states that the response to the military call to 10,000 workers on the Paris, Lyons & Mediterranean Line has not been fully satisfactory, but it believes this was because the company rather than the Government issued the notices to the men. Beginning this afternoon, gendarmes are serving the notices, and the men seem disposed to respond to the military call.

Men of three reserve classes on the State and Orleans systems will be called Monday morning, and the same classes on the East and Midi systems during the day. So few men have quit the North system that this measure has not been deemed necessary there.

Leon Minot, Secretary of the Workers' Syndicate on the Paris, Lyons & Mediterranean, who started the strike, advised the men yesterday not to respond to the Government's military call. He was arrested today and warrants were

Continued on Page Three.

"APHRODITE," Biggest Sensation in New York. Mats. Wed., Sat., 50c to $2. Century Theatre. Evenings 8:15 sharp—Advt.

WILLARD HOPEFUL OF NEW RAIL LAW

Sees a Good Foundation for a Lasting Policy of Private Ownership Here.

MUCH DEPENDS ON ROADS

Holds Rates and Charges Must Be Increased—Defends Limitation of Profits.

By CHARLES H. GRASTY.

It is an interesting fact that in certain important particulars the new Railroad bill was framed and passed in the face of the opposition of a great majority of the railroad heads of this country, and it is equally interesting that since its passage there has been a visible change in sentiment among the executives who opposed it.

At all times throughout the contest two railroad Presidents, both from Baltimore, worked for the bill. Daniel Willard, President of the Baltimore and Ohio, and S. Davies Warfield, President of the Seaboard Air Line, have been in the thick of the fight at Washington, and their efforts have been concentrated upon the very provision which many of their associates in railroad management matters most strongly opposed, the provision fixing a standard of earnings and the surrender of one-half of the excess over six per cent.

Mr. Willard has been an earnest student of the railroad problem, and his views concerning railroad regulations and labor problems have been recognized as liberal and progressive, and no one can speak with a fuller understanding of the new policy embodied in the recent legislation than he, and the following statement, which he has given me, will be read with much interest. He says:

"While there are a number of features in the bill which I would like to have seen changed, upon the whole the bill in its final form is in my opinion constructive and far-reaching in its general possibilities, and affords a basis upon which we may with good reason hope to see private ownership and operation of the railroads remain the permanent policy in this country.

"First, and perhaps most important of all, it was definitely brought out at the hearings conducted by the two houses of Congress, and by the discussions that took place in each house, that there was a very general concurrence of opinion in favor of private ownership and operation of the railroads and in opposition to Government ownership and operation in any form. This was clearly the position taken by those who voted for the bill, and with negligible exceptions of those who voted against it as well and it follows, I think, that we must look upon legislation enacted by this Congress as being intended to promote and sustain the policy of private ownership and operation. If this is true, then I think we may expect that the Interstate Commerce Commission, which is the agent of Congress, will endeavor, as I believe it will, to carry out the clear intent of Congress as expressed in the Esch-Cummins bill.

Sees Move to Preserve Vigor.

"In the Mann-Elkins bill, which became a law in 1910, the Interstate Commerce Commission was given authority

Continued on Page 2.

MORRIS GEST MIDNIGHT WHIRL, Century Grove, Nightly at 11:30.—Advt.

HINES TURNS OVER CARRIERS

Great Federal System Breaks Up Into 230 Separate Units.

DIRECTOR STAYS IN OFFICE

Administration Has Hundreds of Disputes with Labor and Owners Still on Its Hands.

ROADS FACE NEW CONDITIONS

Must Meet Situation Caused by War and Enlarged Powers of Commerce Commission.

WASHINGTON, Monday, March 1.—America's rail transportation systems, operated as one great public utility since Dec. 28, 1917, were once more divided among their 230 respective corporate owners when the Government released control at midnight. Director General Hines, as the agent of the President, handed over the properties and equipment, valued at approximately $20,000,000,000, to their old direction, free, except for the jurisdiction retained by the Government in the new Railroad Reorganization bill.

While all arrangements for formal restoration of the carriers to their owners were completed Saturday by Mr. Hines instructions went out yesterday to operating representatives of the Railroad Administration, informing them that they would "report to the proper officials of the corporations which resume control at 12:01 A. M. March 1."

Of the gigantic organization, created by former Director General McAdoo as a wartime expedient, only a small part will remain. Regional officials, Federal managers and Treasurers and many high officials comprising the Director General's staff, ceased to function as such at the designated hour. Some of these have gone back to their former places as officials of the corporations, while others have entered into new lines of endeavor.

Mr. Hines will continue in his present capacity until about May 1. Although without any railroads to direct he still faces the settlement of literally thousands of claims, contracts and grievances. Only 147 of the 230 compensation contracts with the corporations were actually signed during Government control, and the remainder will continue to be the subject of negotiations. Damage claims have arisen of which many are still pending.

Labor has several thousand cases before the Government Wage Boards, and Mr. Hines has assured the labor spokesmen these will be concluded. Some will require the payment of retroactive wages if decided in favor of the workers and others will mean the establishment of interpretation of agreements which labor, of course, will refuse to have altered by the corporations. Many affect general labor policies and represent vitally important questions from the labor view.

With the lines again under private control, there will be almost immediately a resumption of the "days of competition." Corporation heads have been preparing for this for several months. The various roads will attempt to divide again the business which has been handled jointly during Federal control, reports indicated.

Go Back Under New Conditions.

The roads go back to private control under largely new conditions. The Railroad bill, signed Saturday night by the President, gives the system certain new privileges but, as an offset, it enlarges the Interstate Commerce Commission, both in power and personnel. The corporations no longer are master completely of their bond issues, nor are they allowed to stand solidly against labor, for labor's demands, if not met by arbitration and negotiation between the parties concerned, go to the high court provided in the bill and on which sit in addition to labor and railroad representatives, public representatives.

In resuming operation of their properties, the corporations have a particularly valuable psychological asset bequeathed them in the opinion of Director General Hines. The corporations, he believe, have public sentiment as favorable to them as at any time in their history. The properties are also regarded by those who have controlled them for the last two years as being able to meet the heaviest demands which can be expected to be made upon them.

As for finances, Mr. Hines has asserted that the corporations would have had difficulty obtaining the necessary credit had the Government not extended its care to them during the war. This difficulty has been swept aside to some extent, for the roads can obtain loans from the Government in these days of strained credit, it was explained. The Interstate Commerce Commission also is bound by law to consider the roads' financial status in rate making so the properties may always stand on a solid base.

The development of water transportation instituted by the Railroad Admin-

istration is to be continued under direction of the War Department. The whole organization which has handled this part of the Railroad Administration's duties will be transferred to the jurisdiction of Secretary Baker. This includes the operation of barges and towboats on the Mississippi River between St. Louis and New Orleans, between the Alabama coal fields and the Gulf of Mexico, on the Warrior River project, on the New York barge canal and on the Delaware and Raritan Canal. These waterway systems are regarded by Mr. Hines as representing a beginning, and in relinquishing control of them he advocates a continuation of the development "in order that a practicable test may be made of utilizing the nation's inland waterways."

URGE NEED FOR CREDIT.

Railroad Executives at Capital Emphasize Lack of Equipment.

Special to The New York Times.

CHICAGO, Feb. 29.—In a dispatch from Washington tonight to The Chicago Tribune A. H. Smith, President of the New York Central Lines, is quoted as saying that the greatest difficulty now facing the railroads is lack of equipment. Without sufficient equipment, he says, the lines cannot properly function, and the farmer, the merchant, the manufacturer and the citizen will be adversely affected until this weakness is remedied.

Howard Elliott, President of the Northern Pacific, said:

"If the Interstate Commerce Commission, under the great powers given it, will administer the new law so that confidence will be restored in the railroad business as one of the great enterprises in this country into which men can put their time, energy, brains and money with reasonable certainty that they will obtain fair rewards; if the owners, employes and the Government will pull together, there are man power, brains and money enough to make the American railroad system adequate."

"Carriers must function so well that the public must swear by them, not at them," Robert Walker of the Chicago & Alton declared. "If private operation be unsatisfactory, the threat of retaking it the Government, this time for good and all, will hang overhead. The challenge is for the ablest railroad minds and courageous financiers, under adverse conditions, to render such admirable service that Government ownership talk will not be tolerated."

"The great necessity is new capital," Charles Heyden, Chairman of the board of the Rock Island, says. "This can be obtained from private sources only through the ability of the railways to offer something attractive to the private investor. Unless this credit is restored the railways cannot obtain the necessary capital. For the first time Congress has legislated with respect to the railways constructively instead of correctively."

TWO RAIL SYSTEMS TRY REGIONAL PLAN

Pennsylvania and Erie Operate Along Federal Lines for Greater Efficiency.

OWNERS TAKE OVER ROADS

Brief Exchanges by Telephone at Midnight End Government's Control of Carriers.

At 12:01 this morning the railroads locally passed from Government control to private ownership through short exchanges over the telephone between railroad executives or their representatives and the Federal Railroad Administrators, who went to the various roads' headquarters for the formality of return.

Shortly before the actual return of the roads two companies announced officially their intention of operating along the lines instituted by the Government. The Erie, through Frederick D. Underwood, President, and the Pennsylvania, through Samuel Rea, President, announced operation henceforth on a "four-region" basis. The reasons prompting the change, according to the executives, are to bring closer relationships between officials and employes and the public and to promote greater efficiency of management. President Rea in a notice to all officers and employes of the Pennsylvania Railroad system, to be posted today, says:

"Effective with the return of the lines to their owners for operation on March 1, the lines of the Pennsylvania System have been divided into four operating regions to facilitate and encourage closer and freer contact at all times with the employes and the public.

"All efforts must be devoted to meeting the demands of the country, but, as a result of war conditions and the crisis through which the nation has passed, the property is returned to its own management with its roadbed and equipment below its usual standard. Further, our facilities have not kept pace with the growth of industry, and until additional cars, locomotives, tracks and terminals can be provided, we must utilize the present facilities to the fullest possible extent.

"For some time, and for these reasons, the service rendered cannot fully meet public requirements. However, it is hoped that every one who requires transportation of the Pennsylvania Railroad System, either freight or passenger, will see constant improvement. Our future success depends upon our ability to command and retain the confidence and co-operation of the public, which we can have only if we fully meet all our obligations and conscientiously perform our every duty.

"For a long time many of us, both employes and officers, have justly felt that our real problems were not appreciated and were not understood by the public; but now we believe the American people are thoroughly alive to the necessity for understanding these problems, and deciding upon a policy under which they can be settled on a just basis.

"In our own organization the longing for a return to the Pennsylvania standard of work and service is apparent on every side. If each of us, the 275,000 men and women who comprise the personnel of the Pennsylvania Railroad system will respond to this system and work together as we have in the past, we shall succeed in satisfying the public and earning a fair return for the many hundreds of thousands of our citizens, and their institutions, who furnished the money to create and improve this great public transportation system, and who have intrusted its operation to us."

The notice distributed today over the Erie lines, written by President Underwood, is as follows:

"With the end of Governmental control the Erie Railroad and its allied lines are by law returned to the owners of its stocks and bonds. Taking the lines by the Government for war purposes was a wise and necessary measure—the only safe course. Now that war necessities are past, the verdict of the people, as expressed through their representatives, is that private control is best for all: the public, the owners and the army of railroaders who carry on the work.

"Especially are railway employes to be congratulated on being relieved from permanent Government service. They can now, as private citizens, more than ever be a part of the neighborhood in which they have homes, rear families and make a livelihood.

"It is proven that Governmental ownership or control of an ordinary business undertaking blights it. Governments are to protect the people from invasion, provide proper immigration, tariff and usury laws, stabilize currency and conserve natural resources. Aside from these and other Governmental functions, Governments should not interfere with lawfully conducted commercial enterprises.

"We can now take up our tasks, to serve well the public, whose patronage gains us a livelihood; to make of ourselves a more useful, as we are now recognized an essential, part of the whole people; to avoid strife that reacts unfavorably on all concerned; to keep a cool and deliberate watch on such of our actions as affect the public welfare, and to win back the traffic and prestige held by the Erie Railroad prior to war conditions, which diverted both from their former channels.

"The Board of Directors and the executive staff feel sure of your continuing prompt and full co-operation. The changes to be made in the methods of operation aim at two objects: to serve our patrons promptly, and to co-operate and deal more intimately with the employes and the public. The managers of the regions have power to decide all questions arising in the several regions. They are of you; have served long on the Erie Railroad and know both sides of the business. They merit your full support.

"With the restoration of corporate relations it is the full desire of myself and the other officers of the company to help make the conditions surrounding the day's work better for all than ever before."

The Erie will operate as follows:

New York Region—Jersey to Susquehanna and branches. Regional headquarters—Jersey City, N. J. Regional manager—John J. Mantell, 50 Church Street.

Hornell (N. Y.) Region—Susquehanna to Rochester, Buffalo, Dunkirk, Salamanca and branches. Regional headquarters—Hornell, N. Y. Regional manager—Robert E. Woodruff, Hornell.

Ohio Region — Salamanca to Cleveland, Cincinnati and branches. Regional headquarters—Youngstown, Ohio. Regional manager—William A. Baldwin, Youngstown.

Chicago Region—Chicago and Erie Railroad and branches, Chicago to Marion. Regional headquarters — Chicago. Regional manager—Austin E. Wallace, Transportation Building, Chicago.

Each of the managers will have separate staffs of experts, such as formerly were gathered on one staff for the operation of the Erie as one road.

The Southern Railway System announced last night that New York freight offices would be opened this morning at 280 Broadway. J. W. Fitzpatrick, General Eastern Freight Agent, will be in charge.

SPEYER PRAISES RAIL ACT.

But Banker Says Its Effectiveness Will Depend on New Commissioners.

The legislation for the return of the railroads to their owners is considered a step in the right direction by James Speyer, a railroad banker, but he asserts that the efficacy of the measure depends upon the character and qualifications of the three new members of the Interstate Commerce Commission whom the President is to appoint. "Unless the law is fairly and liberally construed," says Mr. Speyer, "and is used to rehabilitate the credit of the railroads and strengthen the confidence of our people in their railroad investments, it will prove a failure, and such failure might easily lead to Government ownership."

Discussing the new law, Mr. Speyer says:

"While attempting to devise means to meet the just demands of the employes the law tries at the same time to minimize the dangers of interruptions in the country's transportation system through strikes, &c. It also attempts to do justice to the great number of people who are dependent, directly or indirectly, on the value and income of their savings invested in railroad securities. It endeavors by prescribing a definite return through adequate rates, to re-establish the credit of the companies, so that they may obtain the necessary additional funds for the upkeep of their property and for the increase in facilities and extensions constantly called for by the growth of the country's business and population.

"It is to be hoped that the provisions of Section 6, instructing the commission to fix the rates high enough during the next two years to yield about 5½ per cent. on group valuations, will be effective in restoring the confidence of investors, taken in conjunction with the protection afforded them through Government supervision of security issues, based on values, and with the other provisions for consolidations and for strengthening the control by the Interstate Commerce Commission.

"I consider the new law as the most constructive measure affecting our railroads enacted during the last twenty or twenty-five years.

"During this last trying decade of 'railroad baiting,' I never have lost faith that if the American people once understood and realized the importance of dealing fairly with the investors, large and small, they would ultimately insist on a 'square deal' for the railroads. American common sense has at last begun to assert itself, and the first step on the right road has been taken, but it is only a first step.

"The real test of the value of this new law will only come when it is construed and applied. Experience has shown that even the very best intentions of legislators may be neutralized and that a law may even be turned into a weapon to defeat the very objects it was intended to serve, foster and protect.

"A great deal will depend on the character and qualifications of the three new members of the Interstate Commerce Commission which the President is about to appoint. He has it in his power to strengthen the constructive element on the commission, or he can through his appointments strengthen other elements that have for years, partly through misconception, done such immeasurable damage to railroad credit and thereby also to the best interests of our country."

NEW HAVEN IN GOOD SHAPE.

President Says System Was Well Maintained Under Government.

NEW HAVEN, Conn., Feb. 29.—E. Buckland, who has been President of the New York, New Haven & Hartford Railroad under Federal control, said tonight that "the New Haven road is in better shape than ever before." Howard Pearson, who has been Federal Manager of the system, resumes his place as President at midnight and Mr. Buckland becomes Vice President and counsel.

"During Government control the road has been well kept up," said Mr. Buckland. "There is a scarcity of rails, however, and we are 15,000 tons short. The motive power is as good as ever, except for the damage done by the recent storms. The freight business is ever increasing, and we will probably need more big locomotives soon. We will continue to enlarge the Cedar Hill yards (New Haven), and the yards at Providence."

UNION CHIEF CONDEMNS SHIPYARD RADICALS

Baltimore Federation Head Says They Seek to Destroy Organized Labor.

Special to The New York Times.

BALTIMORE, Feb. 29.—When John H. Ferguson, President of the Baltimore Federation of Labor, arose to address a meeting of striking employes of the Baltimore Dry Docks and Shipbuilding Company this afternoon, he was greeted with hisses and cheers. He charged that many of those present were organization breakers.

"I do not wish to have anything to do with any worker who is not an American through and through," he asserted, adding that not only at the dry docks but in other industries "there were filthy curs calling themselves men, who are now seeking to destroy organized labor. Are you of those in the ranks of reason? Then in your deeds I wish you godspeed and all success, but if you are a Red and a reactionary, I had rather see you in hell than in the ranks of organized labor."

The local federation has stated it would not interfere with the strike which is being carried on by international bodies with headquarters outside Baltimore. This displeased the radical element among the strikers.

More than 6,000 of the 7,000 workers at the plant are either out on strike or have been forced out. President Evans of the company said:

"We shall go right ahead with the repair work, and I believe we can keep enough men to carry on with this. If we can't we'll close down.

DOCTORS SKEPTICAL OF PHTHISIS SPECIFIC

The description of mycoleum, a substance developed by Dr. Benjamin S. Paschall of 15 West Forty-fourth Street for the treatment of tuberculosis, which was printed in THE NEW YORK TIMES yesterday, caused much interest among physicians and specialists in tuberculosis, although their attitude was skeptical and they were a unit in warning sufferers to shun reported remedies which had received no sanction from the medical profession.

Dr. Lewis I. Harris, Director of the Bureau of Preventable Diseases of the Health Department, said the treatment had not been offered to the Health Department for test, but that the department would be ready to give it the most thorough trial if evidence were offered to indicate that it had merit. He said he expected to have an interview with Dr. Paschall on the subject, and that the Health Department was naturally most eager to be convinced of the value of anything which might be of benefit in combating the scourge of tuberculosis.

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They Protect Workers

Greater than your obligation to protect your property from fire is your obligation to protect the lives of your workers.

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He is, however, a man to whom opportunity will particularly appeal!

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5 P. M. Daily.

Advertisements for The New York Times must be delivered in The Times Building by 5 P. M. to be inserted for following day.—Advt.

ADMIRABLE

IN THE DEVELOPMENT OF A FINCHLEY DOUBLE-BREASTED JACKET, EVERY PRESENT DAY PRACTICAL STYLE IDEA HAS BEEN ADMIRABLY TURNED TO ACCOUNT.

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

READY-TO-PUT-ON TAILORED AT FASHION PARK

FINCHLEY

5 West 46th Street NEW YORK

All Aboard for Slumberland!

Take the short route to Slumberland every night. You're sure to get there quickly on an

OSTERMOOR

Select your mattress in our big, light showrooms.

Ostermoor & Co., 114 Elizabeth St. Through the Block to 132 Bowery near Grand St. Phone 5 Spring.

WILLARD HOPEFUL OF NEW RAIL LAW

By CHARLES H. GRASTY.

Continued from Page 1, Column 7.

to limit and determine the earnings of the railroads as a whole through the power to fix the railroad rates and charges, but no specific responsibility was placed upon the commission in connection with the increased authority so granted, nor was any rule laid down by Congress for the guidance of the commission. Now the Congress itself declares a policy concerning the future of the railroads. It says in definite form that 'It is declared to be the policy of Congress to foster and preserve in full vigor both rail and water transportation.'

"Congress also outlines in general terms a rule for the guidance of its agent, the Interstate Commerce Commission, in the fixing of rates, and definitely states the things which the commission must take into account when determining rate levels. Furthermore, for a definite period it prescribes the net income which the railroads as a whole should be permitted to earn as related to the value of their properties. The amount of net income so fixed may or may not be sufficient to carry out the intent of Congress; that is to say, to provide for the successful continuance of private ownership and operation, but the fact that a definite amount has actually been stated is in my opinion most important, and if the correct amount has not been named the law provides that it can be changed in two years and at stated intervals thereafter.

Finds Bill Sufficiently Broad.

"If it is really desired to continue private ownership and operation of the railroads, the bill in its present form is sufficiently broad and comprehensive to accomplish that purpose, and at the same time it is sufficiently definite to prevent the abuses that have been complained of in connection with railway management and operations in the past.

"It was very clearly brought out during the congressional hearings, and later on in the debates, that the real test of the success or failure of the bill would depend upon the ability of the railroads as a whole operating thereunder to raise roundly $1,000,000,000 of new capital each year from voluntary investors, because it was generally recognized that the expenditure of not less than that amount by the railroads as a whole would be necessary each year, and for an indefinite period, in order to provide the additional equipment and facilities needed to take care of the growing commerce of this country. If it should develop that the railroads are not able, operating under the new plan, to obtain the new capital needed each year, and on reasonable terms, it would then be necessary to try some other plan, and it seemed to be the general thought that the only other plan possible would be Government ownership and operation.

"Whether private ownership and operation continues to be the established policy in this country—and I believe it will so continue—will depend not only upon the interpretation and application of the law by the Interstate Commerce Commission, but also in equal measure, perhaps in greater measure, upon the manner in which the railroad managers operate the properties. Justly or unjustly there is at the present time quite a general feeling of dissatisfaction with the manner in which the railroads have been operated while under Federal control, and there is at least an expectation on the part of the public that the roads will be better operated under their corporate organizations, and if this expectation is measurably fulfilled we may expect that the public will continue to favor private ownership and operation, and as long as the public generally favors such a policy we may also expect that the agent of the public, the Interstate Commerce Commission, and even Congress itself, will undertake to give effect to that desire, and I repeat that much, if not everything, depends upon the manner in which the railroads shall be operated by their owners and the extent to which they meet the reasonable desires of the public. I believe this phase of the matter is fully recognized by railway managers and that they will make every proper and possible effort to satisfy the public.

Says Carriers Need Equipment.

"It must be kept in mind, however, that during the period of Federal control, due to conditions brought about by the war, there has not been that increase in railway equipment and facilities that is thought to be necessary to keep up with the growing commerce of the country, and for a while at least and until the credit of the carriers can be re-established, it will doubtless be difficult for the railroads at all times to satisfactorily meet the transportation requirements. This condition, however, will be corrected as rapidly as the railroads are in position to obtain the necessary funds, and during the period of readjustment it will be necessary for the public to exercise fair and intelligent patience.

"It was generally recognized before the war that railroad rates in this country were lower than anywhere else in the world, and it is an absolute fact that today railroad rates are relatively lower than they were before the war, and by relatively I mean when compared with the prices paid for all other things, including labor. Undoubtedly railroad rates and charges must be increased in order to restore the relation between railroad rates and other prices which existed before the war. It is, of course, most desirable that in a country of such vast distances as ours, transportation charges should continue as low as possible, but such charges, regardless of the form they take, must be sufficient to pay the costs of operation, including a fair return upon the capital necessary to provide an adequate plant. It might appear under Government ownership that the charges for transportation were less than under private ownership, due to the fact that the Government might at any time do as it has done during the past year; that is to say, make up out of the general treasury any deficit resulting from railroad operations on an inadequate basis of rates.

"It must be kept in mind, however, that under any system the total cost of transportation must ultimately be paid by the public whether in the form of taxes or of direct railway charges, and it is in the best interests of the people that that system should be followed which furnishes the necessary transportation at the lowest economic cost. I have no doubt whatever that private ownership and operation will furnish transportation at a lower economic cost to the users than any other system so far tried or suggested.

Defends Limiting of Profits.

"The chief criticism of the Esch-Cummins bill has been aimed at that portion of the bill now known as section 15a, which provides, among other things, that the commission shall fix rates so as to yield a net operating income of a fixed percentage upon the aggregate value of the property of the carriers as a whole or in groups, with the further proviso that if from rates so fixed an individual carrier shall earn more than per cent. upon the value of its property, one-half of such excess earnings shall be covered into the treasury of the United States.

"Personally, I do not share the views of those who criticise these provisions. Without going into details, I do not hesitate to express it as my firm conviction that unless the question of excess earnings of the individual carrier can be dealt with in some proper manner, for instance, as proposed in the Esch-Cummins bill, private ownership and operation of the railroads in this country could not continue. The manner in which the excess earnings problem has been treated in the bill is, to my mind, fair and will, I believe, make the successful continuation of private ownership and operation possible.

"It has been said that a return of only 5½ per cent, with an additional ½ per cent within the discretion of the Commission, as named in the bill, upon the aggregate value of the property will not produce sufficient net income to enable the carriers to obtain the new capital necessary each year for increased facilities. This may or may not be true. I think, however, we shall not lose sight of the fact that in fixing this amount it was the intention of Congress to provide a plan that would make private ownership a success, and Congress clearly understood that the test of that success, as I have already pointed out, is the ability of the railroads to attract $1,000,000,000 of new capital each year from voluntary investors.

"The operations of the Esch-Cummins bill should certainly justify a much greater confidence in the stability of railroad bonds, which are very definitely protected by the bill, and if it develops that return of 5½ per cent is too small to fully meet all the requirements of the situation, it rests with the commission after two years to say what it shall be, and if the people in this country are at that time still in favor of private ownership and operation as a public policy, I have no doubt the commission will deal with the problem in such a way as to meet the wishes of the American people."

Frederick J. Ross, by friendly agreement, withdraws his interests about March 15th from Blackman-Ross Company of Ninety Five Madison Ave New York. Thereafter this Company will be known as The Blackman Company

F. J. ROSS COMPANY
INCORPORATED FEBRUARY 11, 1920

with organization personnel complete wishes to announce that it will practice advertising in its own quarters, on or about March fifteenth 1920, at 119 West Fortieth Street, New York. The members of its organization desire now publicly to commit themselves to a full acceptance of every obligation attached to the ethical conduct of business and the sound practice of advertising.

THE Wardman Park Hotel covers the crest of a hill overlooking Rock Creek Park, Washington's most beautiful woodland. It is but a step from the verandas to the quiet shaded walks and bridle-paths among the trees. Here the charm of the country is brought to the city.

HARRY WARDMAN, President — ELMER DYER, Manager

Wardman Park Hotel
Connecticut Avenue and Woodley Road
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Credit Man
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A real credit man and collection specialist—tactful correspondent; modern in methods, analytical mind; is open for engagement. Age 27.

I am not looking for a "job" but seek an opportunity where a careful study of business conditions and accounts will bring its own reward.

Experience; $1,000,000 corporation.

W 381 Times.

FRANKLIN SIMON & CO

Are Attendant Upon the BRIDE With

TROUSSEAU UNDERTHINGS

AND TRANSLATE HER EVERY WHIM AND THOUGHT IN THE LANGUAGE OF SILK AND LINEN AND LACE

EVERY little fabric and finery woven into a bride's romance should express her own true self, is the creed of the Trousseau Shop. There is nothing the Trousseau Shop cannot do to give a bride's own personality to her trousseau underthings, from making every piece of it to her individual order, to embroidering with her monogram or crest the lingerie of her own selection.

BOUÉ SOEURS FINERIES

are needlepoint etchings of lingerie, gossamer net or lace soft as a silken shadow, traced with embroidery delicately ornate as dewdrops on a cobweb. Sometimes the fabric is handkerchief linen, sometimes triple silk voile, batiste, enriched with real laces and the needlework that gives Boué Soeurs of Paris their fame.

FRENCH HAND-MADE LINGERIE

would suggest that Paris specializes in brides' trousseaux, for each dainty piece is bride-like. Handkerchief linen, silk or batiste are the fabrics used, veined with drawn work, edged with real lace, elaborated with embroidery. What word can describe their charm better than the one that tells their origin—France?

FRANKLIN SIMON & CO. CREATIONS

are the work of the Franklin Simon & Co. Workrooms, ateliers that use linen, batiste, triple silk voile, satin, Georgette, or crepe de chine as the starting points for originality and beauty. Here the bride who believes that trousseau lingerie need not necessarily be white to be lovely may find soft fineries in dainty pastel colors.

TROUSSEAU UNDERWEAR SHOP—Balcony Floor

Franklin Simon & Co.

Fifth Avenue, 37th and 38th Streets

ITALIANS APPROVE OUR CREDIT POLICY

Food Minister and Economic Writer Defend Refusal of New European Loans.

WARN THEIR COUNTRYMEN

Ferraris Says Famine and Bankruptcy Can Be Averted Only by Closer Economy.

ROME, Feb. 29.—The Marquis Dejoannes, the editor of The Economista, a leading financial review, examining the situation in Europe and the attitude of the United States, says:

"The American Government, faithful to the policy of liberty which it has always followed, refuses to intervene financially in European affairs either with a view to lowering exchange or opening new Federal credits. It wishes to make Europe understand that, after the expenditure and waste of the war, Europe must work intensely to reconstruct its finances and augment production, thereby diminishing the demand for American exports and increasing its own exports.

"The American Government also admonishes American industries to adapt themselves, after the high profits of the war, to the risk of damage from diminished exportation and from the crisis of overproduction.

"Taking this courageous and sincere line, which is logical, with a clear vision of realities, is a healthy program aiming to protect the interests of the States which are debtors of America, since it would be only too easy for these States to swamp themselves in new debts with the object of reducing exchange, which would only serve further to burden taxpayers with additional interest.

"American certainly will have a crisis of overproduction, which will serve to reduce the enormous prices she has asked and is still asking from Europe."

FIUME BLOCKADE ORDERED BY ITALY

Continued from Page 1, Column 1.

the Italian delegates are stated to be in complete agreement with the other Allies.

ROME, Feb. 28.—The Idea Nazionale and the Corriere d'Italia are the only newspapers of Rome which comment today on the correspondence between President Wilson and the Entente Premiers with regard to the Adriatic situation. The Idea Nazionale, which is the organ of the Nationalists, is favorable to solving the controversy even if it is necessary to "use force."

"Italy," says the Idea Nazionale, "occupies the armistice line and must remain there. To reopen direct negotiations with the Jugoslavs means either to go against Italian interests or to lose time, as before."

The newspaper thinks it is impossible for the Italian Government to make further renunciations. The answer of the Entente Premiers to President Wilson, it says, is important, as it contains a new affirmation of the right of Italy to apply the Treaty of London if a compromise is impossible.

On the other hand, the Corriere d'Italia is favorable to a compromise. It says Premier Nitti is anxious to solve not only the territorial problem of the Adriatic but the economic question and the question of supplies of food and of raw materials, which is grave.

STRIKE IS WANING ON FRENCH ROADS

Continued from Page 1, Column 6.

issued for thirty of his aids, who are now being rounded up.

Train Service Greatly Improved

The situation this afternoon upon the six lines is as follows:

On the East system express trains are running and 40 per cent of the suburban trains; on the North system there is an 80 per cent. service; on the Orleans line a 30 per cent service; on the Paris, Lyons & Mediterranean a 25 per cent. service, and on the Midi practically normal schedules.

Premier Millerand made a statement at midday, in which he said:

"Everything considered, twenty-four hours after the general strike call there is only a partial stoppage of traffic. There is no total stoppage on any system, not even on the Paris, Lyons & Mediterranean. A general strike does not exist."

The Premier stated that the Government did not for a moment admit that the question of the future régime of the railroads was at stake, and as for the men's other claims a commission was ready to hear them whenever the men went back to work.

He stated that food supplies for Paris were assured, as well as the postal service.

Orders issued this afternoon close all restaurants and cafés at 10 o'clock instead of 11:30 P. M., and theatres must close at 11 o'clock.

Coal restrictions will go into effect tomorrow, andthe war measures regulating the use of lighting are revived. All fencing establishments, of which there are hundreds in Paris, must close at 10 o'clock until further notice. Restaurants and hotels can serve only two courses for dinner.

With the observance of these restrictions the Government declares that its military railroad service and automobile emergency provisions can take care of the Paris food and fuel needs.

Tens of thousands of citizens are volunteering for service, if needed. They are now being classified at three bureaus and will be called on, if the necessity arises.

Air transportation services to all France are now in operation at reduced prices. Ten airplanes daily, instead of two, are flying to London, and M. Farman has opened a service to the Riveria and return.

Elaborate preparations have been made to preserve order in Paris. Many regiments have been brought into the city.

Street Crowds Cheer Soldiers.

I witnessed an incident an hour ago which seems to show how the wind blows. It was on a boulevard, crowded with workers and their families on their usual Sunday afternoon promenade. From a side street there swung into the boulevard a company of Alpine chasseurs in full field equipment. The crowds stopped and stared as if not knowing what to make of it.

There was silence for a moment until the crowds of workers realized that in the measured stride of those soldiers was represented the strength of their Government in a crisis. A cheer started and it swept along and in a moment thousands were waving and shouting a welcome to the sturdy lads from Eastern France. Then they went on promenading. But the people had shown how they felt. They were for the Government, law and order.

As a matter of fact other workers are very shy of the strike. Generally, French labor is well unified, but not at this time. Last November the Socialists lost half of their Parliamentary representation because the workers deserted the leaders who had espoused Lenin and Trotsky. They have their suspicions of what is behind the present strike. Especially is that true when they know that the railroad workers have just received increases in pay which total 2,250,000,000 francs annually.

Railroad men who received only 1,000 francs yearly before the war now get more than 4,000 francs. Workers who received 1,800 francs in 1914 now get almost 6,000. Other workers do not feel very kindly toward their striking now, and especially when hundreds of thousands of other workers live in the suburbs of Paris and find themselves put out by the present strike. The working public is not behind the railroad men, and that is why the strike will fail.

Transport Workers Offer to Strike.

PARIS, Feb. 29 (Associated Press).—The Subway and Tramway Employes and the Omnibus, Cab and Taxicab Drivers' Unions held several meetings today and adopted in principle a proposal to call a sympathetic strike in favor of the railwaymen, provided they are invited to do so by the General Federation of Labor, which has assumed direction of the present strike movement.

Delegations of the Parisian unions of railwaymen have requested Premier Millerand to receive their delegates. Apparently the dismissal of the railwayman Campanaud for absence from duty to attend a union meeting has been relegated to the background, and the railwaymen's claims are now headed by a demand for nationalization of the railroads.

The price of bread, which was scheduled to advance from 20 to 30 per cent. tomorrow, will remain stationary, the Government deciding to postpone the increase until March 15.

M. Flandin, Under Secretary of Aeronautic Transport, announces that the Ministry of Public Works expects tomorrow to start airplane service to Marseilles, Lille, Brussels and London. Bordeaux may also be included among the stopping places, the announcement says.

Premier Millerand, receiving representatives of the press this morning, said that henceforth the Minister of Public Works would issue an official statement on the situation each morning and evening.

The Government and the Federal Council of the railroad men have issued statements giving a history of the strike. The former gives figures of the wages paid railway men, the minimum wage before the war being about 1,200 francs yearly, and now 2,400 francs, plus 1,080 francs as indemnity for the high cost of living, plus 720 francs as an extra cost of living allowance, a total of 4,200 francs, with an additional 1,600 francs rent allowance for those living in Paris.

Besides this an allowance is made for the men's families. An eight-hour day is being introduced, according to the statement, and indemnities are given to workers to whom it is impossible to give eight hours immediately. A special committee is now sitting daily to discuss improvements, which, when adopted, will raise the amount paid in wages from 750,000,000 to 3,000,000,000 francs.

The Federal Council's statement, which is headed, "The Truth on the Strike," says:

"A worker, having been punished for answering a convocation of this union, his comrades unite with him."

The statement then accuses Yves le Trocquer, Minister of Public Works, of showing an absolutely uncompromising spirit and "incomprehensible levity." It says that Premier Millerand, on his return from London, seemed to show a more conciliatory disposition, but only offered to arbitrate the conflict if work were resumed first. The railway men's delegates, the statement says, making further concessions, offered to accept the Premier's condition if Campanaud's punishment was suspended until after arbitration, but this was refused.

All means of conciliation now seem to be exhausted, the statement goes on, but as M. Millerand had said he would use his influence on the railroad executives, the railway men's representatives returned to the Director of the Paris, Lyons & Mediterranean, who, refused even the arbitration proposed by M. Millerand.

"But it can no longer be a question of being bound to an incident which has unloosed a movement, the profound causes of which must be attributed to the discontent reigning among the railroad personnel, whose status and rate of pay have been under discussion nearly a year without reaching a decision," the statement says.

Men Demand Nationalization.

After accusing the railway companies of deliberately misapplying the decisions of the joint grievance commissions, of claiming the right to apply their own wage scale and of making arbitrary appointments meant to split the railway men's personnel, the statement declares:

"Nationalization is the only means to insure rational exploitation of transports."

The Federal Council claims to have shown the utmost spirit of conciliation and moderation, and readiness to discuss the five points on which the railway men are willing to return to work, which it says are, first, recognition of union rights; second, the application on broad lines of the federation's scale of wages and a state fixing the status of the Federal Council; third, the institution of joint grievance commissions for secondary railroad companies; fourth, immediate and joint study of the future railroad régime, and, fifth, no penalty for striking.

The statement concludes: "The federation protests against the allegation that the strike movement has a political origin."

Students of engineering and similar schools have offered their services to the Government for transport work during the strike. The volunteers number nearly 3,000 for Paris, while several provincial schools have made similar offers. Many of these students volunteered during the last subway strike and gained some experience in driving engines.

Press Hostility Continues.

The Paris newspapers are unanimous today in declaring the public absolutely out of sympathy with the railroad strike.

While expressing the hope that it will come to an end swiftly, the newspapers say they consider it to be the duty of every citizen to support the Government in the present struggle.

The Journal des Debats, in its comment, says that threats of revolution and dictatorship by workmen's syndicates have finally worn out the public patience.

"The country does not want a conflict," the newspaper says, "but if the folly of revolutionists compels the Government to prove that it will resist, it is resolved to do so."

ANOTHER ARREST IN BERGDOLL CASE

Second Detective Implicated in Alleged Plot to Discredit Draft Board.

TWIN SISTERS AS DECOYS

They Led Sleuths On While Reporting to Their Chief, Target of the Conspiracy.

Special to The New York Times.

PHILADELPHIA, Feb. 29.—Following the arrest yesterday of Herman F. Davis, former assistant manager of the Burns Detective Agency, on a charge of conspiracy to corrupt and intimidate Government witnesses against Grover Cleveland Bergdoll, the alleged draft dodger, Edward Dyer, a former operative of the same agency, was taken into custody today on a like charge. Further revelations of the plot in which they are alleged to have been engaged while in the employ of Mrs. Bergdoll were made today by John P. Dwyer, Secretary of Draft Board No. 32, which is bringing against Bergdoll the draft evasion charges on which he will be tried by court-martial at Governor's Island, New York, on March 6.

When delay in the trial of Bergdoll was granted, following his plea of insanity, he instructed Captain Bruce Campbell, his military counsel, to investigate charges he made that Mr. Dwyer had accepted bribes, had been prejudiced against him and that he had been called on the telephone by Mr. Dwyer a year after he had deserted.

The case was accepted by the Burns Agency in New York and Dwyer was assigned to the case here with Davis. Mrs. Bergdoll paid $500 as the initial retaining fee. A room was engaged in the Adelphia Hotel. The detectives first attempted to reach Miss Gibbs, one of the draft board clerks, according to Mr. Dwyer. She, however, was ill. Nevertheless, Dwyer asserts, the detectives made up reports purporting to give conversations with her in which she made statements damaging to Dwyer.

They then sought Miss Gertrude Raune, another clerk. On Tuesday, Feb. 3, Dwyer called Miss Raune on the telephone at her home. He introduced himself as Edward Dwyer of Syracuse, N. Y., and told her he had been in the army at Camp Jackson. While there, he stated, he had received a sweater bearing Miss Ruane's name and address. The detective asked her to make a dance engagement. She asked him to call. In the meantime she told Dwyer and he in turn called on Major Wynne of the District Attorney's staff to watch the actions of the suspected agent of Mrs. Bergdoll. Dwyer called on the woman, but Gertrude's twin sister, Margaret, acted as her substitute and received the alleged soldier, who never had served in the army.

On another occasion one of the sisters accompanied one of the detectives to a dance, they being shadowed throughout the evening by an automobile containing Major Wynne's men. While the twin sisters were reporting all they learned to Dwyer, the detectives, according to his story, were making glowing reports to Mrs. Bergdoll.

Dwyer charges they invented an "affinity" for him, told how this affinity handled all the graft money which they said he had received, and told of damaging admissions made by Miss Ruane, although they were never certain just which Miss Ruane it was who made the admissions. However, the reports failed to satisfy Mrs. Bergdoll, and she employed another detective agency to watch the Burns men. Thus the two detectives, although unaware of it, were being watched from two angles by Major Wynne and his men, in the interest of the Government, and by the other agency in the interest of Mrs. Bergdoll.

Dwyer made it clear that the two detectives were promptly dismissed by William J. Burns as soon as he learned of the nature of the case, and that the Burns Agency has since co-operated fully with Major Wynne in perfecting the investigation.

At the Burns Detective Agency, in the Woolworth Building, all questions concerning the Bergdoll case were referred to William J. Burns, head of the bureau, who left his Scarborough home yesterday noon for New York, where he could not be found last night. Beyond saying that Mrs. Emma Bergdoll had engaged the Burns Agency before he was retained as her son's civilian attorney, Harry Weinberger refused to discuss the case yesterday.

The board of medical officers detailed by Lieut. Gen. Robert Lee Bullard, Commander of the Department of the East, to examine Bergdoll with a view to determining his sanity, is expected to report either today or tomorrow. Drs. Smith Ely Jelliffe and Menas S. Gregory, two New York alienists retained by the defense, will not express their opinion as to Bergdoll's mental condition until after the army doctors report their findings.

BARCELONA IN FEAR OF NEW LABOR WAR

BARCELONA, Feb. 29.—A feeling of uncertainty is prevalent throughout the city and province, none knowing whether the strike or lockout will be renewed from one day to another. There have been frequent disturbances between syndicalists and non-syndicalist workers. The latter are in the great majority and the Syndicalists, who are said to believe their cause to be lost, have become angry and are perpetrating all sorts of annoyances against the non-Syndicalists and the employers.

Factory owners in several districts have threatened on numerous occasions to resume the lockout should the cases of sabotage continue and some laborers are apparently afraid to return to work in consequence of threats of violence by unemployed syndicalists. Outwardly the city remains absolutely calm.

16,000 IN WELSH STRIKE.

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Special Cable to THE NEW YORK TIMES.

LONDON, Monday, March 1.—The steel workers in South Wales decided on Saturday on a lightning strike to secure a 40 per cent. advance in wages, refused by the masters on Friday. It is expected that at least 16,000 steel workers will be affected by the decision.

The steel workers' wages at present range from £8 to £25 a week. The strikers have ignored the union's advice and have thrown over their leaders.

Everybody's Business

The other day in a Milwaukee shop a woman worker admired a fur coat but had only part of the cash necessary to purchase.

The proprietor graciously agreed to cash two one-hundred-dollar Liberty Bonds for $140 as part payment, and the woman agreed very happily.

This shopkeeper later volunteered the information that most of his trade could not afford his furbelows, but were glad to let him have their bonds as they didn't appreciate their value.

Within five years 20,000,000 people have bought government bonds—any bonds—for the first time in their lives—they did it for patriotic reasons.

A deplorably large number are not yet "sold" on the value of their own holdings—hence extravagance with obvious ills in consequence.

"Something should be done about it." "Why don't the newspapers and magazines do something." "There should be a law," etc., etc.

"What's everybody's business is nobody's business."

No wise, far-sighted private corporation would permit its goods or its securities to be kicked around without protection after sale.

The best protection for our bond issues would lie in educating the holders to their values.

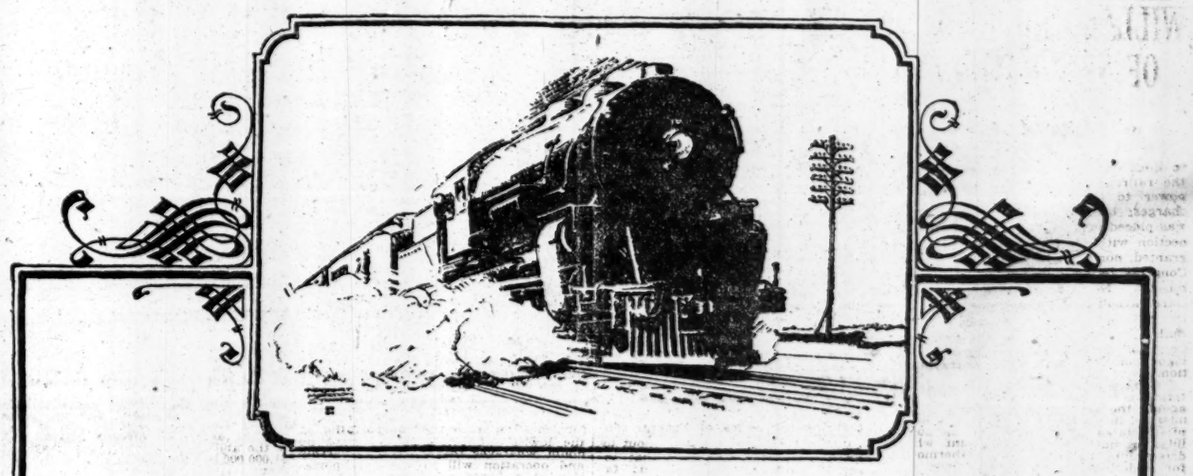
National education can always be effected best by the constant iteration and re-iteration of national advertising.

Butterick—*Publisher*

The Delineator (*$2.00 a Year*)

Everybody's Magazine (*$2.50 a Year*)

The Designer (*$1.50 a Year*)



THE NEW YORK CENTRAL LINES have been demobilized. Once more they are in the hands of their owners. We are proud of our war record. Whatever we could do to help win the war was done gladly and with the zeal of patriotism which animated every good American. By reason of our superior equipment and splendid personnel, we were able to contribute to the country an efficient, never-failing transportation service which played an important part in bringing victory.

CHANGED conditions confront the railroads of the country, presenting for solution serious problems. Our rolling-stock is depleted, for, during the war, purchases could not keep pace with the demands of traffic. It will be impossible to restore overnight all the refinements of service which made this the best railroad in the country, or for that matter, in the world. But that will be done, as quickly as lies within human power. We are fully alive to our responsibilities to the public. We want the co-operation and good-will of the public and the public's representatives, the officials of the federal government and the various States which we serve, and intend to deserve them in fullest measure.

TO that end, we purpose to discuss frankly with the public our policies, our ideals, our service, our equipment, our personnel. We want to retain old friends and to make new ones on the basis of thorough knowledge and understanding. Thus we can serve the public as it should be served by a modern, efficient railroad.

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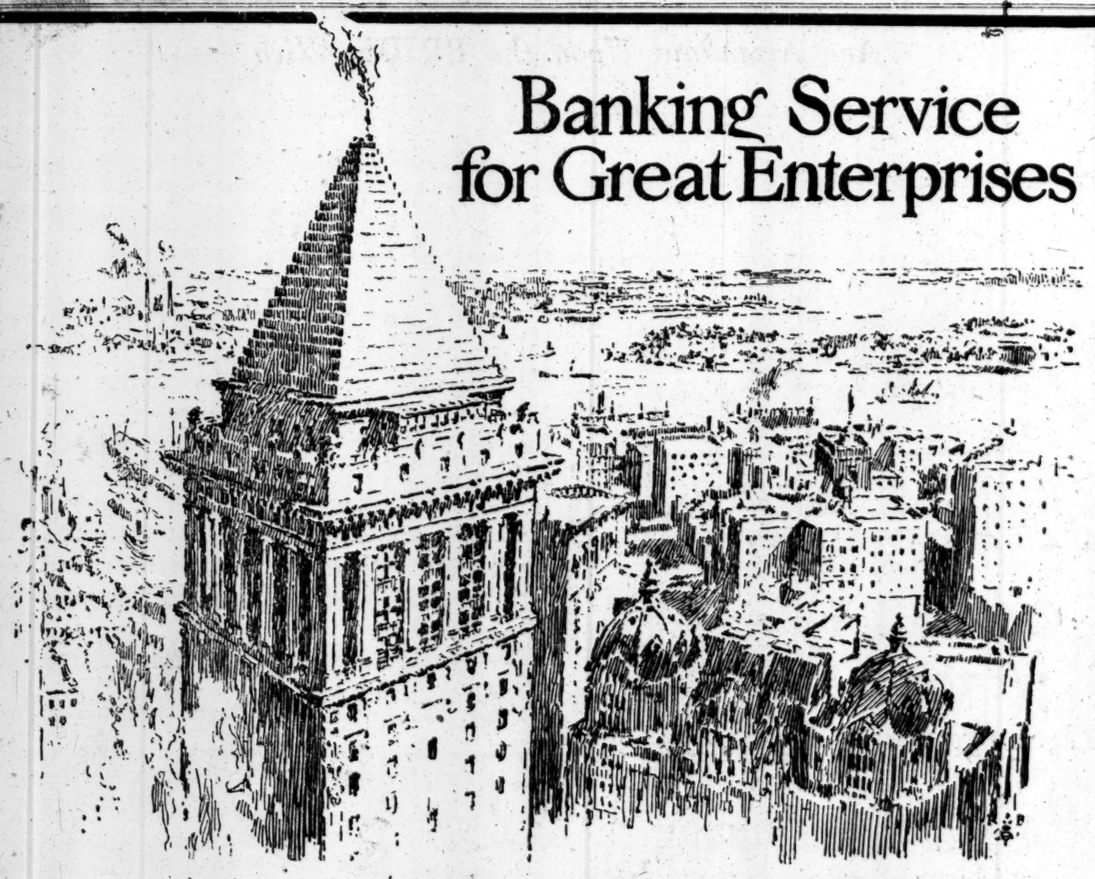

THROUGH meeting the constant demand of our customers for broad and constructive banking service we have so developed our organization and capacities as to be prepared for any and every legitimate call upon our facilities.

WHETHER your business is local, nationwide or worldwide in its scope, you will receive here the close co-operation of an institution fully equipped to meet the banking requirements of modern American business enterprise.

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POT LUCK

In certain old quartiers of Paris there are stands where a sou buys a bowl of soup.

For two sous, the customer is entitled to dip in the ladle personally.

If he gets a piece of meat, his "fortune du pot", or pot luck, is good.

At CHILDS, finding plenty of delicious meat in the stew isn't a matter of luck, but a certainty.

Beef or lamb stew with vegetables—a quality dish of great popularity.

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Ideal for saw-tooth construction where light is the prime requisite. American Cement Tile are white on the under-side for reflecting light; Indian red on top for lasting beauty.

We make both interlocking and flat tile and put on the roofs. Let us solve your roofing problem.

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HUNT FOR BANDITS IN MEXICO FAILS

Arizona Posse Returns After Search Below Border for Mexican Murderers.

TROOPS SCOUR THIS SIDE

Second Victim, Believed to be a Canadian, Is Dying from Raiders' Bullets.

NOGALES, Ariz., Feb. 29.—Sheriff R. R. Earhart's posse returned to Montana Camp tonight after a fruitless search below the international boundary line for Ezequiel Lara and a companion, alleged Mexican bandits, charged with the killing of Alexander J. Fraser and the serious wounding of his brother, John A. Fraser, during a raid Friday at Arivaca, Pima County, Arizona.

A second posse sent out in search of the first was recalled.

Sheriff Earhart said he followed a "hot trail" to the border, but after he crossed he lost all trace of the bandits.

Colonel E. C. Carnahan, Commander of the Nogales Military District, emphatically denied tonight that men of his command had gone into Mexico in pursuit of Lara and his companion.

John A. Fraser is dying tonight of his wounds, surgeons at the army base hospital said. His wife and children are enroute to his bedside from San Diego.

Divisional General Manuel M. Diguez, who today assumed full command of the military forces in the State of Sonora, accompanied by the Mexican Consul here and the Mayor of Nogales, Sonora, called late yesterday on American Consul Francis J. Dyer and expressed regrets over the killing of Alexander Fraser and the wounding of John A. Fraser.

SAN ANTONIO, Texas, Feb. 29.—Troop A of the Tenth Cavalry, with headquarters at Fort Huachaca, Ariz., is scouring the country around Ruby, Ariz., for some clue to the bandits who killed Alexander Fraser and wounded his brother, John Fraser, Colonel W. A. Holbrook, Southern Department Chief of Staff, said tonight.

Under existing orders the troops, who are negroes, can follow a "hot trail" into Mexico after the bandits, Colonel Holbrook said. No report of the discovery of a "hot trail" has been received at the department headquarters yet, he added.

No Troops Across Border.

Special to The New York Times.

WASHINGTON, Feb. 29.—Secretary of War Baker said tonight he had not been advised that any American forces had crossed the Mexican border in pursuit of the bandits who raided the Arizona border mining town of Ruby, attacking the general store and Post Office of the Fraser brothers, killing Alexander Fraser, an American, and wounding his borther, John, said to be a Canadian. Secretary Baker said that General Dickman, in command along the border, had full authority to deal with such a situation. General Dickman, it is stated, has sent no message to Washington calling for action by the authorities here.

The State Department has been advised by the American consul at Nogales regarding the attack on the Fraser brothers. The State Department paraphrased the dispatch in this announcement today:

"The killing of Alexander J. Fraser, an American citizen, and the wounding of his brother, Jack Fraser, said to be a Canadian citizen, during a raid by two Mexicans at Arivaca, Puna County, Arizona, on the night of Feb. 27, has been reported to the Department by the American Consul at Nogales.

"The bandits looted the general store operated by the Fraser brothers and robbed the post office at Ruby, in Santa Cruz County, Arizona. The Department was advised that Jack Fraser was wounded in the head and taken to the base hospital at Nogales."

TWO KILLED BY TRAINS.

Unidentified Men Victims on Subway and Elevated.

A man who has not been identified, about 30 years old, dressed well in dark clothing, with $95.64 in his pockets, was killed by a subway train in the 103d Street station yesterday morning. The motorman and station attendants were puzzled as to how he got on the tracks. The body was taken to the morgue from the West 104th Street Police Station.

Another man whose identity also was an uncertainty last night deliberately laid himself across the tracks of an approaching Third Avenue elevated train at the Seventy-sixth Street Station yesterday afternoon, according to witnesses. He was killed instantly and a fire truck company was needed to get his body from under the train. He was about 25 years old, 5 feet 7 inches tall, weighed about 165 pounds, had mixed gray hair and a dark moustache and wore a dark gray suit tailored by Doblin, Fulton and Jay Streets, Brooklyn, the label of which read: "W. R. Spencer, made Nov. 30, 1909."

REVOLUTION URGED AT SOCIALIST CONGRESS

Loriot, Leader of French Extremists, for a Workmen's Council Dictatorship.

STRASBOURG, Feb. 29.—Paul Faure, amid great confusion, warned the National Socialist Congress today against a "premature revolution." He declared that the Italian party, "although extremely well organized, has not yet found a revolution possible."

Revolution was advocated by M. Loriot, leader of the extreme French Socialists, who said the dictatorship could not be divided between the workmen's councils and unions, as it belonged to the former. Pierre Renaudel then recalled that M. Loriot, whom he described as a "disciple of Lenin," wrote in 1914 that Prussian militarism must be destroyed.

M. Renaudel quoted Nikolai Lenin as writing in 1917 that the Socialists in every country ought to accept defeat. M. Fefevbre rushed to the tribune, shouting: "It would have been better for France to have been beaten in 1914!" The meeting protested against this.

The Congress adopted the motion of the French Socialist Party to quit the Second Internationale. There were four dissenting votes, cast by M. Renaudel, Alexandre Varenne, M. Marquet and M. Poisson.

No decision was reached as to whether the Socialists should join the Third Internationale.

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THE New York Chamber Music Society is the largest organization of its kind in existence, every member being a soloist of wide reputation. Carolyn Beebe, a pianist of a high order whose musicianship is evidenced both by her delightful solo playing and her skill in ensemble work with the Society, is Director.

A Concert will be given by the New York Chamber Music Society at Aeolian Hall, on the evening of March 2nd.

Miss Beebe is one of a great number of concert pianists who have chosen the Duo-Art Piano as the medium for the reproduction of their art. Such great artists as Paderewski, Hofmann, Novaes, Cortot, Gabrilowitsch, Bauer and Ganz are making record-rolls exclusively for this great instrument, and each one bears written testimony that the Duo-Art reproduces his playing perfectly.

You are invited to hear the Duo-Art Piano at any time.

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Foreign Department

The Harriman National Bank announces the return from Europe of Charles F. Koth, Vice-President and Manager Foreign Department, and the enlargement of its offices and facilities for dealings in all branches of international banking and finance.

The correct solution of the perplexing problems arising from and peculiar to the present state of the foreign exchanges, and the right answers to questions concerning them, depend upon judgment based on fresh and first-hand information. The Foreign Department of the Harriman National Bank is thus prepared to co-operate efficiently with customers in their foreign dealings, and may be consulted freely in an advisory capacity.

The chief activities of the Foreign Department of the Harriman National Bank are concerned with the financing of import and export trade, commercial and circular letters of credit, the purchase and sale of foreign drafts and currencies, remittances by check or cable, investigations of foreign credits and general aid in facilitating profitable dealings with foreign customers.

The Foreign Department of the Harriman National Bank (telephone: Murray Hill 9200) may be called by wire for quotations on exchange, and on any matter connected with the Department's activities. These services of the Harriman National Bank are offered to its customers and the public on the basis of a comprehensive acquaintance with the subject and in connection with the general services of the institution.

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SAFE DEPOSIT VAULTS OPEN FROM 8 A. M. TO MIDNIGHT

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Men's Shoes For the Spring

$11.75

THE new Spring shoes are in—models combining in an unusual way smart English lasts, comfortable lines and firm, enduring leathers. Good shoes at a price most moderate, as shoe prices range these days.

Clearance of Men's Oxfords

$7.90

Several hundred pairs of men's fine Oxfords. Splendid shoes, though in sizes somewhat incomplete—in dark tan and dull leather—will be offered for a few days at a price that will repay an immediate visit. On sale to-day.

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FRANKLIN SIMON MEN'S SHOPS

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THE AUTHENTIC MEN'S CLOTHES FOR CURRENT WEAR

FIVE years ago we introduced hand-tailored ready-for-service clothes for the first time. Then, it was an experiment that invited ridicule. Today, it is an achievement which commands respect and the flattery of indiscriminate imitation. And we are glad that it is so. For the innovation which is ignored is already condemned. But to be copied in one's labors, and to see one's ideas pirated by "the mob of gentlemen who write with ease" is, after all, the crowning achievement of originality.

Meanwhile, we are still

Pioneers in Hand-Tailoring

WE have blazed the way for others who are now beginning where we began. As originators of the hand-tailored principle, applied to ready-for-service clothes, we are obviously more dependable than those who are in the experimental stage. Any comparison you make will prove it.

MEANWHILE, we are ready, and invite you to examine our custom conceptions in topcoats and suits for Spring—to see the delicate mechanism of workmanship that is never mechanical, the free-hand beauty of lines that are never labored, the charm of style that is never strained!

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TUNGSTEN LAMPS

Watts	Edison's Price	Our Price
10 to 50	.35	.25
60	.40	.28
100	.85	.60

NITROGEN LAMPS

Watts	Edison's Price	Our Price
75	.70	.49
100	1.10	.77
150	1.65	1.15
200	2.20	1.54

100 to 1,000 WATTS AT 30% SAVING

Electrical Supplies at similar savings. All Lamps Brand New and Guaranteed.

Electrical & Engineering Corp.

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For Sale

Satsuma Vase, excellent specimen, modern period, panels depicting peace and war, two entwined rope handles, diameter 19 in., height 64 in., including base. Price $850. J 647 Times Downtown.

Luxuriant Hair Promoted By Cuticura

Cuticura helps to kill dandruff, a cause of dry, thin and falling hair. Treatment: Gently rub Cuticura Ointment with the end of the finger, on spots of dandruff and itching. Follow next morning with a hot shampoo of Cuticura Soap. Repeat in two weeks. Nothing better than these fragrant, super-creamy emollients for all skin and scalp troubles.

Sample Each Free by Mail. Address "Cuticura Laboratories, Dept. 28M, Malden, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c.

Cuticura Soap shaves without mug.

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AN ASSISTANT ADVERTISING MANAGER

An energetic young man, with a knowledge of type, engraving and an aptitude for preparing good copy and layouts, can have an excellent opportunity with a national advertiser in New Haven. The business is growing fast and we want the kind of man who can keep up with it. Write, giving full details experience, age, and present earning power, to Box Z 137 Times Annex.

ORDER Ballantine's GOLDEN GLOW GINGER ALE

FAVOR SELLING TAX FOR SOLDIERS' BONUS

Many Congressmen Believe This Method Best—Might Raise $2,000,000,000.

REVENUE IS NOW LACKING

For This Reason the Hope Is Expressed That Problem May Go Over to Next Congress.

Special to The New York Times.

WASHINGTON, Feb. 29.—If bonuses are granted by the present Congress to American World War soldiers, new taxes will be required, and in the opinion of members of the Ways and Means Committee a selling tax, about the only means of taxation unexhausted, must be applied.

Those who have been considering this subject say that the income of the Government will be absorbed by the necessary and ordinary expenses, and that no further loans or Treasury certificates can be issued without injury to outstanding Government obligations and general business.

More than forty Republican members of the House, with many Democrats, including ex-Speaker Clark and Representative Pou of North Carolina, have exerted pressure on Congressional leaders, with the result that the House Steering Committee has abandoned its tentative plans of postponing the bonus issue until the next Congress.

Some members, who foresee all the revenues of the next fiscal year being absorbed for ordinary expenses, hope that, when these facts are presented in the Ways and Means Committee hearings, the leadsrs of the American Legion will advise postponement until next year, when the revenues may permit inclusion of bonus legislation without resort to unusual means of taxation.

The hearings will start on Tuesday, when the officers of the American Legion and authors of bonus bills will be heard. While the opposition to immediate bonus legislation is strong among the members of the committee, even among the Democrats, the subject is such a delicate one and has so much bearing on diverse political fortunes that it is not likely an out and out expression of this opposition will be registered. Representative Joseph W. Fordney, chairman of the committee, favors the immediate granting of bonuses.

In considering sources of taxation for bonus purposes, general opinion seems to favor a selling tax. The question of such a tax of one-half of 1 per cent., to be absorbed by the retailer, has been suggested. It is estimated that such a tax, continued for a year and a half, would raise about $2,000,000,000, the outside figure required to reward the soldiers, according to the estimates. Just as soon as this amount is raised the tax would be abandoned.

The plan of issuing bonds to the soldiers for the amount of bonus given each individual was abandoned, because financiers are convinced that in the majority of cases these bonds would be sold on the market so greatly below par as to force down the present low market value of Liberty bonds, and that this would not give the benefit to the soldier intended.

Two Other Vexatious Problems.

The problem of bonuses is one of the most perplexing before Congress. There is no desire on the part of members of Congress to refuse such legislation, but the present objection is solely one of lack of money.

The bonus question takes its place along with two other unsettled difficult questions. For months the Ways and Means Committee has considered without action what to do in the case of foreign loans. Treasury officials have urged that interest on the $9,500,000,000 loaned to foreign Governments shall not be collected for three years, and that the notes be refunded into fifteen-year bonds, without collecting interest on the delayed three-year interest. This interest amounts to $475,000,000 a year, and the remission of interest on interest for fifteen years would amount to nearly a billion dollars.

This has to be settled before Congress adjourns, along with the proposal to aid the starving peoples of Europe. The Ways and Means Committee reported a bill authorizing the United States Grain Corporation to expend $50,000,000 to feed the needy in Austria, Poland and Armenia.

DYING MAN LOCKED UP.

Sent from Hospital to Police Station with Fractured Skull.

District Attorney Francis A. Martin of the Bronx announced last night that he would begin an investigation today into the circumstances of the death of Harry Breuer of 1309 Clay Avenue, the Bronx, who died in Fordham Hospital yesterday afternoon after an operation for a fractured skull.

Breuer was injured in a fight in a lunch wagon at Tremont and Park Avenues the Bronx, at 2 o'clock yesterday morning. Patrolman Struebel of the Tremont Avenue Police Station called an ambulance surgeon to treat a wound in Breuer's head and the injured man was taken to Fordham Hospital, where after examination he was returned to the police station. It is the belief of the District Attorney that Breuer should have been placed in the prison ward at the hospital even if his injuries were at first diagnosed as superficial.

At 11 o'clock yesterday morning Norman O'Rourke, an attendant in the police station, reported the prisoner to be in a comatose condition, and the ambulance was called again from Fordham Hospital. The same surgeon took him back to the hospital. There it was learned that the prisoner's skull was fractured and he was put upon the operating table. He died late in the afternoon. The police are seeking the man who attacked Breuer.

LANE CRITICISES WASHINGTON WAYS

Continued from Page 1, Column 5.

our own scientific men, which later produced masks, found methods of manufacturing gases already in use, and found new gases of a novel and peculiarly powerful character.

"It is not generally known that the largest society of scientists in the world is the American Chemical Society. If, as appears now to be the promise, the immediate future is to be largely in the hands of the chemists, America need not look forward despairingly, for we have a stock of men of this training which no other nation can excel. The one product of the war which seems sure of a commercial future is the gas 'helium.' Had the war lasted some time longer, dirigibles and blimps inflated with this noninflammable American gas would have added a new terror to the contest between the chemists of Germany and those of America.

"That Congress is disposed to encourage research work of a practical character dealing with the higher development of our physical resources there can be no question. Of this, the very existence of the Geological Survey, the Bureau of Standards, the Agricultural Department and the Bureau of Mines is sufficient proof."

Mr. Lane has this to say of his plans for land for returned soldiers:

"A year before the war closed it became evident that provision must be made for the soldiers on their return. To meet this I made the suggestion that the opportunity should be availed of to reclaim those great bodies of unused lands which are now found in almost every State. For a hundred years we had had one policy to meet after the war conditions: it was traditional that our soldiers should be given a chance at the land. For nearly two years the matter has been before Congress, and thus far without action, although over 150,000 soldiers have signified a desire for farms under the plan proposed.

"There is a much larger thought behind this plan than the furnishing of farm homes to war heroes. The stability of the country is in no slight measure measured by the number of those who have an interest in its lands. Present industrial tendencies are antinational. They make for the breaking of allegiances which are fundamental to a potent and self-sufficient nation. The life of the great city is feverish and wars with that serenity of spirit in which calm judgments are come at; and such judgments are vitally necessary to the success of democracy. Therefore there is the highest reason for setting the influence of the State against the drift to the cities, which is at present even stronger than before the war.

"Moreover, there is but one way in which our farm areas can be increased, and that is by draining or clearing or irrigating the lands now put of use. Small farms worked and lived on by their owners will hold this country to its ideals, and no better class can be gathered than men who have had the experiences which these soldiers have had. I believe that view will yet be taken by Congress, and we shall see inaugurated a more modern method of building the country into homes."

In conclusion Mr. Lane says: "The supreme usefulness of this department is to lie in its ability to make clear the fuller uses to which our resources of many kinds may be put. The call is for thinking, planning, engineering statesmanship. For we are quickly passing out of the rough-and-ready period of our national life, in which we have dealt wholesale with men and things, into a period of more intensive development in which we must seek to find the special qualities of the individual unit, whether that unit be an acre of desert, a barrel of oil, a mountain canyon, the flow of a river or the capacity of the humblest of men. To conquer and to master—the same old task is ours, but not in the same old way."

AMERICAN KILLED IN KOVNO.

S. J. Harris, Jr., Victim of Mutiny of Lithuanian Troops.

HARRISBURG, Pa., Feb. 29.—Word has been received by Mrs. Samuel J. Harris of this city telling of the death of her son, First Lieutenant Samuel J. Harris, Jr., from wounds received while helping to suppress the recent mutiny of troops in Kovno, Lithuania. The message came from Commander Gade at the headquarters at Riga.

Lieutenant Harris was a student at Dickinson College, Carlisle, at the time of his first enlistment with Company G of the old 8th Regiment, and served a year on the Mexican border. Later he re-enlisted and went overseas with the 112th Regiment, 28th Division. Subsequently he had joined the Lithuanian Army and was an instructor at the time of his death.

Lieutenant Harris was a son of the late S. J. Harris, a former Sheriff of Cumberland County.

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Likable and dependable clothes, shoes, hats and haberdashery fixings—all with the rejuvenating atmosphere of Spring—skilfully modeled—priced with discretion.

We are "Bitter Enders" in the practice of upholding our established standard.

Fabrics "all wool fast color" substantial linings, pure silk sewings, refined design, thorough tailoring and prices which insure value.

Spring apparel for men and boys—from head to foot—a fitting range of sizes.

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AT FORTY-SECOND STREET

Broadway **Saks & Company** 34th Street

Will Place on Sale Today and Tuesday

A Superb Collection of

Women's Handsome Wraps and Coats

At Very Special Prices

$42.50 and $55

No smarter Wraps or Coats have been created for Spring. In their wonderful lines they show the creative genius of Europe's best known couturiers and their skilful needlework will win the commendation of the most critical. Excellent range of styles at each price, developed in

Velour de Laine of a most dependable quality

lined throughout with Peau de Cygne. Obtainable in Tan, Beaver and Blue Bird. Two styles *pictured*. *Fourth Floor.*

QUANTITY LIMITED—

Women's Lustrous Chiffon Taffeta Frocks at $35

—a price that does not give even an inkling of their marked individuality

These dainty frocks are exact reproductions of much costlier models, and display many delightful style touches not before seen in frocks so modestly priced. *The Style Pictured* is exceptionally smart, displaying fluted ruffles on neck, sleeves, waist and side cascading—a feature of the costliest imports.

Fashioned of Good Quality Taffeta

in Navy Blue, Copenhagen, Taupe and Black. Sizes 34 to 42. *Fourth Floor.*

Women's and Misses'

Smart Riding Habits

in Dressy Paddock Models

At $50

These Habits consist of coat and breeches, made with unusual care in Tan, Grey, and Brown Covert, All Wool Shepherd Checks, and Grey Whipcord, strapped with Suede Leather.

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Also—A Fine Collection of Habits in Wool Gabardines and other serviceable materials at $39.50 to $79.50

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Reliable 10-year gold filled cases. Watches fitted with 7-jeweled movement. A dependable timekeeper at a very low price. *Main Floor.*

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SALE OF BUILDINGS AND EQUIPMENT U. S. NAVAL TRAINING CAMP, DETROIT, MICHIGAN.

Sealed bids for the sale of the buildings of the U. S. Naval Training Camp, Detroit, Michigan, will be publicly opened at 10:00 A. M. on March 9, 1920, at the Navy Recruiting Office, Journal Bldg., Detroit, Michigan. Catalog of this sale may be obtained from Lieutenant Commander N. B. Farwell, (SC) U. S. Navy, Senior Member, Board of Sale, Naval Training Station, Great Lakes, Illinois.

Cordon & Dilworth
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Out to-day

New Victor Records for March

More music-lovers look to the Victor for musical entertainment than to any other source, for the Victor presents the best that the entire world of music has to offer. On the first of every month the Victor places before these hosts of music-lovers a new program which gratifies the most varied demands.

Look over this list of new Victor music and mark the selections which particularly appeal to you. Then hear them at any Victor dealer's.

		Number	Size	Price
My Jesus, as Thou Wilt	Sophie Braslau	64845	10	$1.00
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Last Tears (Posledni Slzy)	Emma Destinn	87306	10	1.00
Kol Nidrei Violin	Mischa Elman	74601	12	1.50
Rigoletto—Piangi, Fanciulla! (Weep, My Child)	Amelita Galli-Curci and Giuseppe De Luca	87567	10	1.50
That Tumble-Down Shack in Athlone	John McCormack	64837	10	1.00
Rienzi Overture—Part I	Philadelphia Orchestra	74602	12	1.50
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I Might Be Your "Once-in-a-While"	Olive Kline	45173	10	1.00
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Behind Your Silken Veil—Medley Fox Trot	Yerkes' Jazzarimba Orchestra	18636	10	.85
Roses at Twilight—Medley Waltz	Yerkes' Jazzarimba Orchestra			
Now I Know	Shannon Four	18642	10	.85
I'll Always Be Waiting For You	Peerless Quartet			
You'd Be Surprised—Medley One-Step Saxophone, Xylophone, Piano	All Star Trio	18643	10	.85
Keep Movin'—Fox Trot Saxophone, Xylophone, Piano	All Star Trio			
You Know What I Mean	Al. Bernard	18644	10	.85
Bell Hop Blues	Al. Bernard			
Was There Ever a Pal Like You?	Henry Burr	18645	10	.85
You're a Million Miles From Nowhere	Charles Harrison			
Apple Blossoms—Medley One-Step	Joseph C. Smith's Orchestra	18646	10	.85
Carolina Sunshine—Waltz	Joseph C. Smith's Orchestra			
Mystery—Medley Fox Trot	Paul Biese and His Novelty Orchestra	18647	10	.85
Oh!—Medley Fox Trot	Paul Biese and His Novelty Orchestra			
To a Water Lily Violin, Flute, 'Cello, Harp	Florentine Quartet	18648	10	.85
Spring Song (Mendelssohn) Violin, Flute, 'Cello, Harp	Florentine Quartet			
A Wise Bird (2) Cuckoo Music (3) A Star Child (4) Pretty Tulip	Laura Littlefield	18649	10	.85
The Blacksmith (2) Buttercups (3) Tick-Tock (4) The Violet (5) Our Flag	Laura Littlefield			

Hear these new Victor Records to-day at any Victor dealer's. He will gladly give you an illustrated booklet describing these new records and play any music you wish to hear. New Victor Records demonstrated at all dealers on the 1st of each month. Victrolas in great variety from $25 to $1500.

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Victor Talking Machine Co.

Camden New Jersey

SAYS FRENCH SAVED CAPITAL TO TURKS

Bishop Darlington Asserts Holders of Turkish Bonds Decided Constantinople's Fate.

PROTEST BY MASS MEETING

Held Despite Hint from Washington —Dr. Manning Criticises Action of Supreme Council.

A large holding of Turkish bonds in France was the reason the Supreme Council decided to permit the Turk to remain in Constantinople, according to information reaching the Rt. Rev. J. H. Darlington, Episcopal Bishop of Western Pennsylvania, who addressed an emergency mass meeting held yesterday afternoon in the Synod Hall of the Cathedral of St. John the Divine, for the purpose of protesting against retaining Turkey in Constantinople and the nonfulfillment of allied pledges to Armenia.

Bishop Darlingon said he gleaned his information from well informed individuals who returned recently from abroad. The general opinion among them, he said, was that millions of Turkish bonds would be worth nothing unless a mortgage was placed on Constantinople. From 64 to 65 per cent. of all the bonds, he said, were in the hands of Frenchmen, according to his informants.

Although the meeting was arranged on forty-eight hours notice the Synod Hall was crowded to capacity, and more than 500 men and women applauded enthusiastically attacks on the cruelty of the Turks and the expression of hope that the Supreme Council would carry out its pledges to Armenia.

The other speakers were Dr. William T. Manning, rector of Trinity Church, and Captain George E. Hyde, who observed the results of Turkish cruelty while attached to the Red Cross in Turkey.

Washington Hint Ignored.

The meeting was held in spite of a strong hint from Washington that it would be advisable not to hold it at the present time for fear of embarrassing our Allies. It was reported that Henry Morgenthau, former Ambassador to Turkey, had originally been expected to be one of the speakers but that he cancelled the appointment because of word from Washington. Mr. Morgenthau said last night that he did not accept the invitation to speak but that he was preparing his views on the subject and would make them public on Thursday night at a dinner of the Near East Relief at the Hotel Biltmore.

Mr. Morgenthau admitted that the authorities at Washington at the present time did not desire protest meetings to be held on the decision of the Supreme Council to permit the Turk to remain in Constantinople.

A resolution was adopted calling for the expulsion of the Turk from Europe. It said that Armenia was receiving one-eighth of the territory originally assigned to it. Dr. Manning was instructed to forward the resolution of protest to President Wilson and the Supreme Council.

The action of the Supreme Council, said Dr. Manning in his address, left the Armenians with no hope for the future. No single argument for the retention of the Turk in Europe, he said, could stand the light, and his presence there was a monument to old diplomacy at its worst. "The old diplomacy of expediency, self-interest and mutual distrust."

Ridicules Turks' Argument.

Captain Hyde said the argument used to justify the retention of Constantinople by the Turks was so childish that it was time this bubble was punctured. The city had never been considered a sacred shrine of Islam, he asserted. But such consideration never prevented the Allies during the war from throwing the Turks out of three real holy places, Mecca, Medina and Jerusalem.

Among those who sent messages sympathizing with the purpose of the meeting were U. S. Senator Henry Cabot Lodge, Walter George Smith, former President of the American Bar Association; Jacob Gould Schurman, President of Cornell University; A. Lawrence Lowell, President of Harvard University; Alton B. Parker, Gifford Pinchot, Cardinal Gibbons, Myron T. Herrick, Dr. Ernest M. Stires, John Grier Hibben, President of Princeton University; Lyman Abbott, Dr. Joseph Silverman and Dr. Charles E. Jefferson.

Despondent Woman Hangs Herself.

Despondent because of slow recovery from influenza, Mrs. Naumi Zweiter committed suicide yesterday by hanging herself to a waterpipe in the basement of her home at 767 Georgia Avenue, Brooklyn. She gave her three children their dinner and then sent them out to play. Her five-year-old daughter, Mary, returned to ask a question and discovered her mother hanging from the pipe. She told a policeman, who summoned the father, Joseph, from his work.

URGE MANDATE FOR TURKEY.

New York and Montclair Armenians Send a Memorial to Lloyd George.

MONTCLAIR, N. J., Feb. 29.—Prominent Armenians of this town and New York today sent a memorial to Premier Lloyd George calling upon him to exert his influence to establish a mandate for Turkey.

One of the signers of the memorial is Dikran M. Bedikian, who said that a prominent Armenian in New York stood ready to give $1,000,000 to a "public national fund" which would be used to bring about the rehabilitation of Turkey and Armenia.

"The Turks should never be allowed to govern again," says the memorial. "Some way ought to be found to a mandate for Turkey as well as Armenia, by national co-operation. First, a public national fund should be provided, subscribed to by every nation, Government or private people; second, volunteers should be called for from every nation, and, third, a commander-in-chief should be chosen who is able to administer his duties as a first class business man.

"You are afraid of the 70,000,000 Mohammedans in India, but if you were to have them vote on the question you would not find five men who approve of the Turkish Government as it now is. The supreme moment of the Peace Conference has arrived, but if the Turks are allowed to remain in Constantinople peace will not come. The bottom of the perennial source of trouble lies in Turkey. The world has become too familiar with Turkish methods to be fooled again as they have been fooled so often in the past. Do not trust Turkish words and promises."

Dinner to Japanese Ambassador.

Judge Elbert H. Gary will preside at the dinner to be given by the Japan Society at the Hotel Astor Wednesday evening, in honor of K. Shidehara, the new Japanese Ambassador to the United States. In addition to the Ambassador and Judge Gary the speakers will be Dr. Henry van Dyke, formerly United States Minister to Holland, and Charles H. Sherrill, formerly Minister to Argentina, who recently returned from Japan.

PRIEST WARNS OF SPIRITS.

Sees Diabolism in "Ancient Pagan Cult."

There is nothing new about spiritualism, at it was known and condemned in the time of Moses, the Very Rev. John E. Wickham, Superior of the Apostolate Fathers of the Archdiocese of New York, told the big audience at high mass yesterday in St. Patrick's Cathedral. Catholics are forbidden to attend spiritualistic seances he said, or become mediums of what he termed "this ancient pagan cult."

Many of the so-called facts of spiritualism can be ascribed to fraud, Father Wickham said, as was the case of the Italian woman, Eusapia Palladino. "Some facts are explained by hypnotic influences, some facts point to diabolic agency," he added.

"Spiritualism has wrecked more than one brilliant intellect, and mind specialists can relate many sad cases of complete nervous breakdown resultant from dabbling in spiritualistic practices," Father Wickham continued. "It is manifested in the feverish excitement produced by the weird seances, the mediums, under stress of varied type, bringing about such phenomena as table rapping, the spelling of the ouija board, the speaking of unknown tongues.

"The Catholic Church believes that they that have done good and been in perfect friendship with God shall go after death to a place of eternal life and happiness; they that have done great sin, unrepented for, will be sent to a place of everlasting perdition. Purgatory, according to the Church's teaching, is a place or condition of temporary punishment. The Church believes that the souls in Purgatory are helped by the prayers of the faithful, especially by the acceptable sacrifice of the altar."

King George Honors Capt. B. A. Long.

Captain Byron A. Long, U. S. N., son-in-law of Samuel W. Fairchild of New York, now serving with the Atlantic Fleet off Guantanamo, Cuba, has been notified by the Secretary of the Navy that he has been made a Commander of the Order of the British Empire by King George, in recognition of his war services.

WALKER ELECTRIC TRUCKS

Park & Tilford are putting their 3½ H. P. Walker Electrics into operation; because their experience proves that they are cheaper and more reliable than horses.

WALKER VEHICLE COMPANY
Grand Central Terminal

THE SOONER THE BETTER

The sooner a contractor gets off the site and the tenants get into the building, the better it is for the Owner.

We never have to be told to get off the job because we are never around long enough.

"Put it up to us to put it up for you"

THOMPSON-STARRETT COMPANY
Building Construction

"A Thing of Beauty—" cannot be a joy forever if its life is short

IN *Shelton Looms* Automobile Upholstery Fabrics beauty and endurance are combined. You experience a lasting satisfaction in having your motor car equipped with these fine materials.

In a variety of patterns and desirable colorings.

The Shelton Looms
THE SEAL OF DISTINCTION
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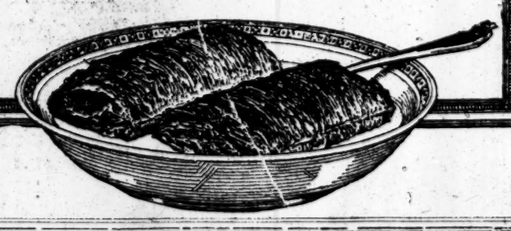
for youngsters whose bodies are made strong and sturdy by rational exercise and proper food. The boy that is stuffed with foods that have been robbed of mineral salts is a dull boy. Shredded Wheat is the perfect food for growing children because it contains all the brain-making, tissue-building material in the whole wheat grain. A breakfast of two Shredded Wheat Biscuits with hot milk gives a zest for study and play-costs only a few cents.



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"I still have in daily use several card cabinets that were purchased from Library Bureau in 1889". *The drawers and drawer slides work as easily as the day they were made!*

Thirty years! Purchased before Edison perfected his first wax cylinder phonograph! Before Idaho and Wyoming were admitted into the Union! Before the automobile! Before the electric street car!

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Send for wood or steel cabinet catalog.

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Automatic writing

Unlike Planchette or the Ouija Board

Waterman's Ideal Fountain Pen

is ready to write instantly, whenever and wherever "the spirit moves."

Its writing point is permanent—it never has to be sharpened and its "records" neither fade or rub out.

Whether the "communication" is one you are sending or receiving your Waterman's Ideal will glide over the paper without skip, dip, or scratch, with such unconscious effort on your part that its action can truly be said to be "automatic."

Waterman's Ideal Fountain Pen is so scientifically automatic that it has been incorporated as part of the marvelous "SIGNAGRAPH," an instrument used by the government and large corporations for signing as many as twenty documents simultaneously.

It is also an essential part of the DYNAMOMETER, an instrument that automatically records the speed, drag, track grade and vibration of a locomotive traveling at all speeds.

This unfailing reliability, extending over 36 years, has made Waterman's Ideal Fountain Pen the favorite writing tool throughout the world with men of affairs, scientists, scholars, authors, students, doctors, the clergy, and, in fact, all whose business or social requirements demand personal handwriting.

THREE TYPES—regular, safety and self-filling, $2.50 and up at best dealers.

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RIBBED wool stockings for women in the heather mixed effect now so smart for street wear—light weight, soft, trim fitting, are excellent quality for the moderate price of $3.

Other qualities in ribbed wool at $3.50, $4.50 and $6.

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McCutcheon's

Imported Dress Cottons and Linens

Among the latest and most attractive novelties to arrive from abroad is a collection of the popular Navy Blue Woven Voiles. These have come direct from the looms of the famous French maker "Rodier" and are shown exclusively at McCutcheon's. The assortment includes Checks, Plaids and Stripes in stunning color combinations such as Green on Navy, Red on Navy, Gold on Navy, and White on Navy.

Equally interesting are

St. Gall "Hand-Loom" Dotted Swisses
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D. & J. Anderson's Scotch Ginghams
Printed and Woven English Voiles

Initial Showing of

Tropical English Prints

Tropical Prints, a new lightweight fabric, resembles the well-known "English Prints," but is much lighter in texture. The color effects in these fabrics are particularly attractive, embracing every conceivable combination that is smart and new. 33 inches wide . . 75c yard

Tropical Prints are made in England and sold exclusively in the United States by James McCutcheon & Co.

Fifth Avenue, 34th and 33d Streets, New York

FIFTIETH THOUSAND

BY THE REPRESENTATIVE OF THE BRITISH TREASURY AT THE PEACE CONFERENCE

JOHN MAYNARD KEYNES

The Economic Consequences of the Peace

PAUL D. CRAVATH says:

"No English novel during or since the war has had such a success. Likely to take rank as epoch-making. It may well be that the historians will agree that the publication of Keynes's book is the most important event since the armistice."—*The Sun and N. Y. Herald.*

JOSEPH P. COTTON says:

"It is the first report of these things by an entirely honest man of first-rate intelligence, first-hand knowledge of what went on at Paris and good general information concerning European conditions and history. To the American public it is all new. He has written a great book with a real message."—in *The N. Y. Evening Post.*

HAROLD J. LASKI says:

"This is a very great book."—in *The Nation.*

THE LONDON TIMES says:

"Mr. Keynes was one of the chief actors at the conference, and his book is an important political event."

THE ATLANTIC MONTHLY says:

"The author possesses information, insight and style. Thoughtful readers will wish that it might be read with care by every American citizen."

$2.50 net, by mail $2.64

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Fifty to one hundred thousand dollars' worth of machinery as follows,

or will buy typewriter or adding machine plant, complete, or part or all of equipment, including steel stock.

LIST OF MACHINERY REQUIRED:

No. 7-A Bliss double crank presses.
No. 25 Bliss double crank presses.
No. 5 Niagara presses, or Bliss of equal size.
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No. 20 Bliss presses.
No. 2 Brown & Sharpe automatic screw machines.
No. 0 Brown & Sharpe automatic screw machines.
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No. 2 Brown & Sharpe automatic turret forming machines.
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16-in. Hendy lathes with taper and relieving attachment, with 6-ft. bed.

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Charming Creations.

Plain and printed Crepe Georgette in exclusive smart design; Crepe de Chine retailed at wholesale prices by the manufacturers, direct from mill. Economize by making your own waists and dresses and avoid the high prices demanded by the retail stores; come and compare; discount to dressmakers.

Economy Silk Co., Inc.
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2,000 ARMY OFFICERS TO SUFFER DEMOTION

General March Orders Drastic Reduction from Temporary to Regular Grades.

HITS WASHINGTON BUREAUS

Only a Few Surplus Officers Now on Active Duty with Troops.

WASHINGTON, Feb. 29—Drastic reduction of permanent officers of the army from their temporary ranks to regular army grades, effective March 15, has been ordered by General March, Chief of Staff. Of approximately 3,000 officers now holding temporary ranks higher than their permanent appointments, about 2,000 probably will be returned to their regular status.

Field officers only will be affected. The number of officers holding General rank is now within the allowance, and there will be no cut in the grades of those below the rank of Major.

Final lists for demotion have not yet been compiled. Orders were sent out recently from the office of the Chief of Staff, directing commanders of territorial departments and heads of bureaus to submit recommendations for extensive reductions, and these reports are now being studied by the General Staff.

The bulk of demotions is expected to come from the bureaus in Washington, as there are only a few surplus officers of temporary rank on duty with troops. Recommendations of bureau chiefs have not been uniform, but range from 50 to 75 per cent. As emergency officers will continue to hold their present grades the demotion plan is said to present difficulties in some bureaus, such as the Quartermaster and Ordnance Corps, where reduction of regular officers would leave section chiefs with lower rank than many emergency officers now serving under them.

Under the commonly termed 18,000 officers law, which authorized that number of officers as the temporary maximum, all emergency officers must be discharged by July 1, unless additional legislation is enacted.

There were approximately 7,800 regular officers holding temporary rank at the signing of the armistice. Reductions have been made from time to time since Nov. 11, 1918, in accordance with the policy announced by Secretary Baker of demoting officers as soon as the emergency duty which justified the higher grade has been completed, with the result that to date more than 4,000 demotions have occurred.

ASK DELAY IN LEGISLATION.

Special Commission Recommended to Study Health Insurance.

Delay in legislation establishing a State system of health insurance until a special commission can make a study and devise a constructive plan is asked by Warren S. Stone, Chairman of the Social Insurance Committee of the National Civic Federation and Grand Chief of the International Brotherhood of Locomotive Engineers, in a letter to the New York State Legislature made public yesterday. Similar letters were addressed to the Legislatures of Massachusetts, Rhode Island, New Jersey and Virginia, where legislation of this nature is contemplated.

The report of the committee indicates that prevention of disease is not a function of insurance, and states that the British compulsory health insurance law has been a failure.

Mr. Stone said that the purpose sought by his committee was to furnish a constructive plan indicating what may be done to relieve conditions arising through sickness.

Accused of Robbing Mails.

Charged with the theft of parcel post packages valued at $4,000 from the mails, Rossale Rocco, a chauffeur of 341 East 121st Street, and Frank Tinelly, a chauffeur of 355 East 124th Street, were arrested yesterday by Detectives Leonard, Shields and Murphy, who said they saw the men leaving a garage in East 121st Street yesterday morning with a number of packages which later proved to be property stolen from a parcel post automobile.

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Mr. Loton Horton.
524 West 57th Street.
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Registered Office.
31, St Petersburgh Place,
BAYSWATER, W.2.

January 30th, 1920.

Dear Sir,

As a result of our visit of investigation into the conditions of milk control and distribution in the United States and Canada, we desire to ask whether you would kindly agree to act in an advisory capacity in connection with the improvement of the milk supply of London - so far as this is under our control ?

As you are aware we recently visited most of the larger cities of the United States and Canada - our journey having been made expressly for the purpose of studying the various systems in use for assuring the purity of the milk supply.

We were profoundly impressed with the methods in operation in the best Dairies in all parts of your great Continent but, with a very thorough knowledge and appreciation of these, we have no hesitation in ascribing to your methods and work the foremost position in the world, and we should indeed be happy if with your kind guidance we were able to introduce and popularise these methods in England.

It is because we are convinced that your system best meets the demands of hygiene, promotes child welfare, and avoids culpable waste of milk that we are constrained to ask you to add to your present heavy burden of responsibility by assisting us out of your great experience in the task which lies before us of improving methods in this country.

We are, Dear Sir,
Yours faithfully,
Arthur D Denham } Directors.
Bondairies. } United Dairies. Ltd.

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Fifth Avenue at 50th Street

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"All the News That's Fit to Print."

PUBLISHED EVERY DAY IN THE YEAR BY THE NEW YORK TIMES COMPANY.
ADOLPH S. OCHS, Publisher and President.
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MR. LODGE'S DISTRUSTFUL FRIENDS.

In a singularly naive document the League for the Preservation of American Independence begs every friend of liberty "to make the utmost financial sacrifice" he or she is "at the moment capable of making" to bring aid to the support of the weary Senators who now for twelve months have had to withstand the impact of the tremendous public and private forces which the Administration has been able to throw against them, urging them to ratify the Peace Treaty and accept the League of Nations.

It seems that the nefarious friends of business and peace have carried on "an enormous propaganda." They have set out false lights to the misleading of "so many people, in colleges, churches, Boards of Trade, and other similar organizations." To the falcon-eyed sentinels on the ramparts of the L. P. A. I. "are appearing distinct signs of weakness in the ranks of those who have hitherto held fast for our traditional rights." Therefore must the faithful subscribe "large funds" at once.

In short, nobody wants ratification and the League of Nations except a majority of the people; and even the Baltic souls "of those who hitherto held fast" may melt before the communicative ardor of the manifest popular will.

A truly touching confession and plea; yet, too quick despairer, wherefore wilt thou go, disconsolate, and sing resonantly the begging dish? Can the mere demands of business and labor, finance, commerce, industry, agriculture, schools, colleges, churches; can the hopes and prayers of multitudinous "common" men and women for the long peace of the world, for a permanent benefit from the war, for a release from the burden of competitive armaments, for deliverance from the blind hopelessness of the old international hatreds—can such poor trifles soften Mr. LODGE and his associates in the art of compromising by making no concessions and of killing amid the blandest solicitude for a cure?

Why, Mr. LODGE would be one of the unhappiest instead of one of the best-satisfied of men and Senators if he felt any apprehension that the Republican strategy and tactics, varied a little from time to time only to deceive observers, wouldn't beat the enemy—to him and his associates, Mr. WILSON. To them the Treaty is anthropomorphic. They hate the man in the Treaty.

The Senate Committee on Foreign Relations was "packed" against the Treaty. Mr. TAFT is a sufficient witness on that point. Its own conduct is still a better one. From the first the energy of all its Republican members, except Mr. MCCUMBER, now apparently fairly orthodox again, has been given to the pious task of spoiling and smashing the Treaty, of discomfiting Mr. WILSON. What is the United States, what is the rest of the world, to Senators obsessed by an inextinguishable fixed idea? They killed the Treaty. They revived it the other day with a solemn pretense of zeal for its welfare, the affection of JOAB for AMASA. The course followed in the discussion of withdrawal from the League was significant. The ingenuous Mr. LODGE affects to amend his own reservation. His amendment is beaten. Mr. HITCHCOCK'S amendment to the original Lodge reservation is beaten. Then the original Lodge resolution is adopted. The Republican irreconcilables are in the saddle.

The Democrats who were willing to swallow the irreducible sacrosanct Lodge reservations on Article X. and the Monroe Doctrine, in consideration of modifications or withdrawal from the League and some other subjects, have naturally changed their minds. The Lodge program, however artfully fulfilled even in merely apparent differences between leader and followers, is one and the same. It is to take all and give nothing, to make no compromise. The Treaty is to be ratified only on condition that the covenant of the League of Nations is denatured, made impotent.

The L. P. A. I. needn't worry. While the old porcine system of international arrangements founded on national greed reawakens in Europe; while confidence and credit and reconstruction wait, Mr. LODGE and his Spartan band steadily resist the wishes and oppose the interests of a majority of the American people.

THE RETURN OF THE RAILROADS.

The American people woke up this morning to find the railroads of the country restored to private ownership and there was general rejoicing. Yet there ought not to be elation if the valedictory of Director General HINES was a sound certification of the success of Government management. Many railroad executives will dispute the logic of Mr. HINES and dissent from his conclusions. The report which he renders of his stewardship reads like a brief. He argues that his administration was economical at all points, and the companies are expected to be grateful because the Government deficit was no more than $715,000,000. The companies could not have done as well, he is sure. Mr. HINES will not admit that the working force was too big under him. To his own satisfaction he proves that there was no waste in labor. He meets the complaint that equipment has been lacking by asserting that "more has been done than would have been practicable under private control." The condition of the rolling stock is satisfactory to him, though the railroad men groan over it. Roadway and structure are substantially as sound as when the Government took the lines over, according to Mr. HINES, and he appears to regard his methods as worthy of study and imitation by the companies. He is confident that they have much to learn from the Government.

The third party, the public, is so glad to see the roads back in the hands of the old railroad executives that it will not begrudge Mr. HINES his complacency. He may be entirely pleased with Government control as directed by himself, but the third party has had to put up so much with cuts in train schedules, with crowded cars, with delays for hours running into days, and with a hundred and one exasperations in passenger and freight service that it has made up its mind that Government control has not been the success that Mr. HINES boasts it to be. The public is delighted to see the old executives take hold again to do business in the old way, with the extra assistance promised from the Interstate Commerce Commission.

For several weeks the old executives, no longer to be trammeled by Government rules and regulations, often hard to understand and harder to obey, have had their coats off preparing for 12:01 A. M. March 1, and if the traveling and shipping public will be patient during the reorganization period it will soon have an opportunity to judge by comparison of the two systems whether Government control deserved the encomiums lavished upon it by Director General HINES.

INADEQUATE FEDERAL STATUTES

Attorney General PALMER says that he would like to see an open forum like that in Hyde Park set up in every American city. At the same time, because "the right of free speech is not the right of unbridled speech without responsibility," he advocates a Federal law to punish the man who "promises, implies or threatens the use of violence to overthrow the Government of the country." To the "intellectual" radical who makes contributions for the support of Bolshevist propaganda the Attorney General's proposal is reactionary and dreadful. Why shouldn't an orator call for the overturning of the Government? he demands; and he asks whether it isn't the fact that Governments have been overturned in the past because the people could endure them no longer.

The question is of the application of the Attorney General's principle. Is there no occasion for it when attempts are being made by conspiring aliens and their sympathizers to force upon the people of the United States the kind of government which in Russia has proved more despotic, cruel and ruthless than the rule of the Czar, and has been even more subversive of human liberty? Will remedies intended for other times, when Constitution and laws were respected and anarchy dared not raise its head, suffice to cure the new madness that would pull down representative government everywhere and in its stead set up a counterfeit of liberty and progress? If the world were not suffering from the shock of the most terrible of all wars, if standards were not confused by the diabolical logic of radicals ruling without responsibility on the ruins of what previously was Russian civilization, if the test of reason were universally applied to solicitations to accept their crazy theories of government, and if the public mind were in a normal condition, the old remedies would be sufficient.

But it is known, the evidence being ample, that a widespread conspiracy exists under the surface of American life to destroy the governmental fabric of the Republic. The conspirators may not be numerous, but they are vicious, threatening and will stick at nothing. If not restrained by the enforcement of punitive laws adequate to deal with the emergency, the old remedies will be defied and anarchy in many localities may become a real peril. It is not a situation for complacency. Due consideration should be given by Congress to the Attorney General's proposed legislation.

THE BERMUDAN PERIL.

It is now proposed that part of the war debt due us from Britain be taken out in trade by the transfer of Bermuda to American sovereignty. Senator KENYON has offered a resolution in the Senate directing the opening of negotiations to that end, and some outside support seems to have been found. We are reminded that Bermuda would be an excellent base for a European fleet operating against our coast. So would Halifax, for that matter; though the impossibility of acquiring the one is no argument, of course, against trying to get the other.

But it may be doubted if fear of the British fleet has much to do with this proposal. Bermuda may be dangerous from the point of view of naval strategy, but it offers a far more serious and more imminent moral menace. Bermuda is the most convenient haven of refuge for New Yorkers who want to get a drink—not so near as some of the Canadian cities, but easy to reach and more favored in climate. The jealous care for the morals of our city which prevails throughout so much of the rest of the country cannot long permit this island of temptation to remain within a few hundred miles of this dry coast. Something must be done about Bermuda; and since it cannot conveniently be sunk, it must be brought under American sovereignty and the prohibition amendment. If the British are recalcitrant, Bermuda may become an American Fiume, the object of an irredentist campaign; some of the most zealous protectors of the public morals are among those who would just as soon fight England anyway. The unhappy Bermoothes are still vexed.

MAJOR SCHROEDER'S RECORD.

An army officered by men as daring and resolute as Major R. W. SCHROEDER, who drove his airplane to an altitude of 36,020 feet on Feb. 27, would be invincible. In this point of view is the answer to those who regard the Major's attempt to attain 40,000 feet as foolhardy and wasteful of human energy. Such men as SCHROEDER head assaults that turn defeat into victory, they lead forlorn hopes, they are never beaten as long as troops will follow them. There is not a soldier in the United States Army, not a man who fought overseas, who does not recognize in SCHROEDER a captain whom it would be an honor to fight under.

Perhaps meteorology may learn nothing from aviators who risk death in flights that take them higher than the ice-capped peak of Everest, perhaps the climb for a record is a feat of sportsmanship and the army may lose a promising officer, perhaps the performance has no military value; nevertheless, what is done inspires other men to acts of indomitable courage, and it is worth while.

Major SCHROEDER, after falling five miles in a state of unconsciousness, and in the end making a landing somehow with his nerve centres paralyzed, and temporarily blinded, vows that he will try again when he recovers from the shock. As the Major made a record with several thousand feet to spare and escaped death as if by a miracle, the War Department might hint to him that he has done enough for the prestige of the army for the present, and that occasions for distinction nearer the earth will come to him. A soldier of such mettle and dexterity will not let them pass. Destiny is inexorable when aviators cultivate the habit of braving death. The Government may reasonably claim Major SCHROEDER'S services at less than 30,000 feet.

EGYPT AND "ABROAD."

Senator OWEN has proposed a reservation to the Treaty which stipulates that "the protectorate of Great Britain over Egypt is understood to be merely a means through which the nominal sovereignty of Turkey over Egypt shall be transferred to the Egyptian people." A Washington dispatch to a newspaper which is hospitable to all changes in the Treaty observed in comment that "the feeling has been growing in the Senate for several months that the United States could not consistently become a party to a treaty which might leave in doubt the rights of the Egyptians to self-determination." Senator NORRIS took four hours of the Senate's time the other day to recite the wrongs of Egypt, bedewing the floor of the Senate Chamber with tears such as one cannot remember his shedding over Belgium or Poland.

If we believe Senator NORRIS, "American lives and American blood are mortgaged to add Egypt to the British Empire," and the next time there is a riot in Cairo Lord ALLENBY will probably send for the garrisons of Honolulu or the Canal Zone to put it down. This is important, but not true. Yet one may wonder why Senators who are so eager to have nothing to do with "abroad" are solicitous for Egypt. Senator OWEN was interested in the struggles of races oppressed by Germany and Austria-Hungary, and his attention may perhaps have been turned to Egypt because he felt that Europe had been settled. But what of other Senators who are so afraid that the Treaty will involve us with the rest of the world? They know, if they have read the Treaty, that the strictest construction of Article X. would never obligate any other Power to assist in repressing Egyptian insurrections, so ignorance can hardly be their excuse. There is no Egyptian vote, so another possibility is eliminated. One must suppose either that a number of Senators think that they can go on twisting the lion's tail forever without consequences, or that there is some subtle difference between downtrodden Egypt, deserving of American aid, and the rest of abroad whose touch will only contaminate us.

POLITICAL PERFECTIONISM.

We hear, and like to hear, a great deal about that engaging and original National Chairman, Mr. WILL HAYS. All for principles, nothing for candidates, vigilant, wide-seeing and wide-journeying, polite to Democrats, honeyed, fluent, immensely active, beginner of a new school of political managers, he is without a parallel. Has not the immortal Hoosier germ of organization politics developed into something nobler, more poetical, more artistic, less parochial?

We love to believe it, nor shall the alarms stirred in so many trusty Indiana and other Republican bosoms by the swift forays of General Wood into the heart of the land make us doubt. In Indiana, as in Ohio, to go no further, is political perfectionism not to be adhered to by all cheerful souls? So if stories are told of Mr. HAYS'S insistence on unpledged delegates, devoutly wished by so many Anti-Ligneous politicians and candidates, what perfectionist will gulp down such legends, denied, indeed, but needing not denial?

Though Mr. BEVERIDGE, turning from writing to making history, return to his own, his native State, where he has so many warm friends and enemies; though General WOOD, avatar of ROOSEVELT, sounds his terrible approach to the Republican machine, there should not be any shadow of dubiety in perfectionist minds about the absolute readiness of that machine to play the game fairly and to "let the people decide for themselves"—if necessary by means of a few "slick" gentlemen in hotel rooms at Chicago next Summer—whom they want for President.

That brand plucked from the burning, that aureoled saint of reform, Senator BOIES PENROSE, is the choicest concrete example of the new order to the perfectionists. And, little as he says, and poor as his health has been, who is more likely than he to be the weight that turns the scales at Chicago?

QUALITY IN TEACHING.

In its gift of a million dollars toward a library for Teachers College the General Education Board emphasizes the need of quality in public education. Of the three thousand students in the college, almost one-third, or nine hundred, are taking graduate courses and are specialists in advanced methods of teaching and in school administration. Among them are Presidents and Deans of colleges and Superintendents of schools. Individual research is an important part of their work. For this a large and well-appointed library is fundamental. The importance of adequate equipment is sufficiently evident in the fact that in the United States as a whole one out of every seven trained teachers is a former student of Teachers College, while in the district east of the Mississippi the ratio is one out of six. The college is a national institution of a very high order.

For the time being chief stress is being laid upon quantity teaching, or rather upon the lack of it. During 1919, according to Acting Superintendent W. J. O'SHEA, out of approximately 23,000 teachers in New York City 1,021 resigned to take positions that provide a living wage. Throughout the State resignations are very nearly as numerous. Children are being turned into the streets by tens of thousands. And the supply of teachers is drying up at the source. According to GEORGE W. WILEY, Assistant State Commissioner for Elementary Education, the registration in our ten State normal schools, which had increased steadily from 2,014 in 1909 to 3,628 in 1916, has now fallen to 1,871. The remedy lies with the State, and bills providing an adequate advance in teachers' salaries are now before the Legislature.

The gift of the General Education Board has the wider outlook which is characteristic of Rockefeller foundations. It goes beyond the daily need. The spirit of any service comes from above, and, if public education is to be adequate to the expanding requirements of Americanism, it must raise the teacher's calling to the full dignity of a profession. To do this is the intention of the present gift; and, urgent as are the needs of the moment, it is to be hoped that the two millions necessary to complete the library fund may be presently forthcoming.

TOPICS OF THE TIMES.

A Study of Current Predictions.

It is a fact of much significance that prophecies as to the course of prices vary, not as the opportunities for gaining trustworthy information which have been possessed and utilized by the prophets, but in accord with what it is not unfair to call their interests and therefore their desires. Almost unanimously do purveyors of life's necessaries—especially food, clothing and housing—pull long faces when consulted as to what is going to happen. Some of them are content to say that prices will not go down for two years at least, or ten years at most. Others are bolder and urge inquirers to "buy now," on the ground that prices are sure soon to be much higher than they are now.

Prediction of the more pleasing sort, to the effect that "the peak" has been reached and that before long there is going to be a decided and permanent decrease in the cost of living, comes with an equal approach to unanimity from official observers and investigators. These, too, are not entirely disinterested, for most of them have assumed, or been intrusted with, the task of catching profiteers and bringing down prices. It is only human that they should proclaim success in their efforts rather than failure, and their pleasing assurances therefore must be taken with some caution. Nevertheless, the incentive to be inaccurate is less in their case than in that of their rivals, and faith in them is helped also by everybody's eager hope that they are right.

Why Things Must Get Cheaper.

Nobody knows with certainty whether prices in the near future are going up or down, but there are several indisputable facts that justify defiance of those whose cry is, "Buy now or pay more later!" Prominent among them, if not first, is the fact that great numbers of people, from necessity or preference, are taking whatever risk there is in deferring as many purchases as they can. They are not going hungry or naked, and they are not sleeping in the park, but they are avoiding the more expensive foods, wearing their old clothes instead of getting new, and they are at least seeking cheaper rents, and occasionally finding them. All this tends to lower prices by cutting down demand.

Another thing that helps is the state of foreign exchange, which keeps on this side of the water great quantities of American goods that otherwise would go abroad, and so increases our supply. That, however, is a matter not safely to be approached by common folk.

Most encouraging fact of all is that wholesale prices now show more reductions than increases, and the reductions are on the more important commodities. Dun's list for last week had in it forty-six declines to thirty advances. As consumers know lamentably well, the relation between wholesale and retail prices is not so close as it might be. While retail prices go up instantly when wholesale prices move in that direction, they do not follow them the other way with any such speed. The retailers, as a class, believe thoroughly in the "replacement value" theory when it means profit for themselves, but are skeptical of its soundness when it means a loss.

Still, sooner or later, the retailers have to come down if the wholesalers do, and the change would be much accelerated if consumers studied the market reports more than they do and rendered themselves ready to make intelligent protests when dealers pay no attention to declines "at the source."

They Do What They Can.

As proof of good-will and to confute critics who are charging them with inactivity, the police have arrested something like a dozen men who, in police opinion, are not too good to have had a hand in the holdup of which Dr. DAY and his assistants in the sale of excess naval stores were the victims. The majority of these suspects, to be sure, it has been necessary to release for lack of evidence—or abundance of the wrong kind—but there is a remnant still in custody, and that may be a step toward conviction. Also, it may not be.

There is something almost amusing in the news that in some cases these bold robberies are committed by men out on bail charged with other crimes of the same sort. It seems that they had to get money with which to pay the surety company for going on their bond, and what more convenient way to do it than by repeating the offense? The process is hardly one to be continued forever, but it would be practicable for a while.

Two reasons can be imagined for the large degree of immunity with which these crimes are perpetrated. It is a case of the success to be attained—as the copybooks noted long ago—when singleness of purpose competes with divided interest and attention. The police have many things to attend to, including more or less of politics inside and out of the force, while the aspiring brigand concentrates all his energy and such intelligence as he has on carrying out his selected plan for getting something for nothing. How that works out everybody knows—or likes to believe.

Then it must be remembered that the police are a little army defending a long line, and therefore are much extended, while their enemies, though even less numerous, can make a surprise attack at any one of many weakly held points. That is a big advantage of the powers that prey, for they, as well as military commanders, can utilize it.

Pelham Bay Park Is Defended.

For parks as for liberty, eternal vigilance is the price that must be paid. The price is high, but there are those who will pay it, and the result is that only at long intervals do the promoters of some "worthy object" succeed in eluding or overpersuading the guardians of the public's most precious property and effect their reprehensible purpose of doing a good thing in a bad way.

Central Park, fortunately, is more easily defended than those further away and less frequented; but that the others, too, are watched with some care is shown by the promptness with which energetic protest has been made against a proposed invasion of Pelham Bay Park.

This is one of the city's most beautiful and therefore most valuable possessions. Its size is large and "nature" has done much more for it than for Central Park—for which, indeed, she did little or nothing. Of course the Parks and Playgrounds Association is right, and more than right, in demanding of Governor SMITH that he warn the Legislature that he will be firmly opposed to the establishment in Pelham Bay Park of an athletic field and stadium.

Again, the object is worthy and more than worthy, but neither this nor any other of the city's parks is the place for it. The object of a park is to be a park—a thing not for the benefiting of a particular class in a particular way, but for the pleasure of all. This truth never will be learned, probably, by all good citizens, but enough of them have been convinced of it now to make commendably difficult, and practically impossible, the path of the would-be invader, no matter how virtuous and well-intentioned.

LESSONS OF THE STORM.

Incompetent City Management and Indifferent Citizenship.

To the Editor of The New York Times:

After trying for a fortnight to collect the pay for a few hours' work for the Street Cleaning Department, I can suggest at least one of the reasons why capable men are not allured even by the promise of 80 cents an hour.

Skipping the five hours wasted in trying to find work—at a time when the department complained that men could not be had—let us jump to what happens when work is done. The laborer, after standing in line in the cold for half an hour or more, gets his ticket punched with the number of hours worked. This ticket, which ought easily to be cashed, may only be turned into money at the branch office where the man was hired, when the paymaster is there. This mysterious individual is supposed to come twice a week at about 7 o'clock in the evening, but he goeth when he listeth, and he may come Monday, or it may be Tuesday, and at 7 or 11 or midnight.

In my own case I missed him on his first visit, and was told next day to go to the Municipal Building. After three visits there, I finally found the cash window working, only to be told that "they only sent you here to get rid of you," and that the only place tickets could be cashed was the branch office. I was on hand at 7 the next pay-day evening, was told to return at 9, and after finally giving it up that night, made a deal with an amiable maid servant, living near by, to collect the honorarium on a commission. She returned the ticket after the next pay day with the report that when she had gone to bed at 11 o'clock the men were still in line, having broken a window with their pushing, and that as a matter of fact they were not paid until 3 o'clock in the morning.

Undoubtedly, if nothing but this money had stood between me and starvation I would have stood in line the first pay evening all night, if necessary, but it seems doubtful if the city is justified in treating even down-and-outers in this fashion, or if ambitious laborers are likely to be attracted by such a prospect.

There are plenty of good fellows among the snow shovelers—I shall remember the charming young Italian who improved my ice-breaking technique (and there is more of a trick with a pick than you might think); the exercise is splendid, and after shoveling on three afternoons I am more than ever struck with the colossal silliness of a big city in an emergency like this. There are thousands of men in New York who, if they were to return tomorrow to the small towns from which they came, would shovel off the front sidewalk, a path from the house to the street, and another along the clothes line—several hundred feet, like enough—and think nothing of it. But collect them in Manhattan, and they will gape at a few square yards of snow in front of their own doorsteps as if they were bound hand and foot. There must be some way of mobilizing this wasted strength in an emergency, even if we do not go as far as some European cities and compel the householder to clean, not only the sidewalk, but the pavement as well, out to the middle of the street.

The thing that strikes the amateur shoveler overwhelmingly is the lack in the department of all that spirit with which the whole air was electric a year ago, that local pride and sense of service, that morale and teamwork, the value of which one would suppose the war had taught everybody. Is it too much to ask that some of the intelligent enthusiasm which was thrown into preparation for a foreign war should be used in running our home affairs in times of peace? Here is a job in which time is money—in terms of millions of dollars—in the most literal sense of the word; on which the safety, let alone the comfort and self-respect, of millions of people depend. If it is necessary that this obvious fact be brought home to the people, then let it be done by posters and pretty girls, if need be, and bands and speakers who have a real sense of personal shame in the disgraceful condition of their town, the ultimate aim being, of course, a properly equipped and disciplined body of men, treated not like hoboes working for a handout, but as self-respecting citizens engaged in a dignified, interesting and important work. ARTHUR RUHL.

New York, Feb. 28, 1920.

MATUTINALE.

Out of their delicate halls,
Builded of leafless bough,
Cloud maids peer wistfully
From the hill's brow.
Seeking I know not what
Lost mirth of Arcady,
From delicate halls
Cloud maids peer wistfully.

I think they mourn one day
When great dames spun the wool
While Homer sang to the Queen
Brave songs and becutiful;
When maids on the little hills
Danced—danced in the meadows so green,
One golden day
While Homer sang to the Queen.

Then, light as thistledown,
As toys to the rainbow air,
Those maids tossed far from them
Earth's every care;
Earth's loves, less heeded than
The trod violet's fragile stem—
All light as thistledown
Those maids tossed far from them.

"And none since hath danced with us"
(The cloud maids seem to say).
"Even on May Morning,
When youth came ever gay
To the village green—true lovers all,
They danced as captives I' the jocund ring—
So none might dance with us,
Even on May Morning.

"Nor ladies we have seen
In gardens pace quaint measures up and down;
Dressed for high festival
In cap of pearls and damask gown
Broidered with silver apples—how stiff with pride,
How sad and solemn went they all,
Fine ladies we have seen
Dressed for high festival.

"And daisies and buttercups
May lure steps so light,
Yet they bind them to the green earth
With chains of gold and white.
Little children dance most fleetly,
Yet they may not share our mirth
While buttercups and daisies
Hold them down to earth!"

* * * * *

So from the delicate halls
I seem to hear lament
Made far off, wistfully;
Seeking for them that went
So light of old
Up pale green hills of Arcady,
From delicate halls,
Cloud maids peer wistfully.

ANNE W. YOUNG.

SPAIN TO GET $6,600,000.

This Country Carrying Out Agreement Made to Aid Pershing's Troops

MADRID, Feb. 28.—The Minister of Finance, Count de Bugallal, today signed a decree permitting the admission into Spain of 33,000,000 pesetas [about $6,600,000 at the normal rate of exchange], which the United States is granting to Spain as a result of the financial agreement between the two countries signed two years ago.

Special to The New York Times.

WASHINGTON, Feb. 29.—The commercial agreement between the United States and Spain was brought to a successful conclusion March 7, 1918, by Ambassador Willard and was negotiated as a war measure. The negotiations were of a three-sided character, dealing not only with the trade relations between the United States and Spain, but also with arrangements for a French credit in Spain.

Under the agreement the American representatives, in addition to securing considerable amounts of desired supplies in Spain for General Pershing's forces in France and satisfactorily arranging the problems of American imports and exports, were able materially to assist the French Government in securing a large credit in Spain to finance payments for the supplies which France was drawing from Spanish sources.

In return for export concessions from Spain the United States assured that country its necessary supplies of cotton and oil, the monthly export of these commodities being fixed in the agreement at a figure which would cover genuine Spanish requirements, but barring the possibility of German agents buying up and shipping a stock of cotton against the time of the conclusion of peace.

Under this agreement General Pershing was to obtain for his army 200,000 woolen blankets ready for delivery and 300,000 for future delivery, 20,000 tons of leather, great quantities of saddles, bridles, &c.; mules, copper, bronze 100,000 tons of chick peas, and the United States was also to receive 20,000 tons of Castile soap and a large amount of olive oil and its by-products.

1,000 WOMEN TO AID DRIVE.

Association for Improving Condition of Poor Campaign Opens Friday.

The drive for the $975,000 fund sought by the Association for Improving the Condition of the Poor will begin Friday, and will be carried on in three divisions by ten teams of ten members each under the Chairmanship of Cornelius N. Bliss, Jr. The industrial division will have charge of different lines of business, trades and professions, and the hotel, restaurant and theatre booth division will be represented from March 5, when the campaign starts, until March 15 in the leading hotels, theatres and restaurants throughout the city.

There will be booths in forty hotels, twenty-five theatres, motion picture and vaudeville houses, thirty restaurants, twenty banks and trust companies, fifteen department stores, twenty office buildings and at the Pennsylvania Station and the Grand Central and Hudson terminals. Fully 1,000 young women who worked in all the Red Cross campaigns will preside at these booths. Mrs. Paul Foerster, under whose direction these young women worked during the former drives, is Chairman of Booths for the campaign.

AIDS HOSPITAL IN FRANCE.

Mrs. Bacon Gives 4,946,000 Francs to Institution in Husband's Memory.

PARIS, Feb. 29.—Mrs. Robert Bacon, widow of Colonel Robert Bacon, one-time American Ambassador to France and a former Secretary of State, has given 4,946,000 francs to endow twenty-four beds in the free wards of the new American Hospital to be built at Neuilly. This endowment is given in memory of Colonel Bacon.

Henry P. Davison has transferred 750,000 francs, the remainder of one of the war funds of which he was Chairman, toward the building fund of this hospital. Mr. and Mrs. George A. Kessler have given 250,000 francs to the building fund.

Mrs. Bacon's gift brings the hospital's total yearly revenue from endowment to 344,900 francs. The amount required to operate the hospital is 438,000 francs. The amount necessary for the proposed building is 6,750,000 francs, of which, in addition to the donations of Mr. Davison and Mr. and Mrs. Kessler, 85,000 francs have already been subscribed.

ASKS QUICK AID FOR EUROPE

American Bankers' Representative Cables, Urging Credit Bill.

The American Bankers' Association yesterday made public a cablegram from Paris, in which Fred I. Kent, a member of the association's Commerce and Marine Committee, urged immediate passage by Congress of the food credits bill providing $50,000,000 for central European countries. He said some of the neutral countries, as well as allied nations, were willing to help if the United States would come in.

"The food in Austria today, together with all supplies which it has been possible to purchase, will feed the people to about March 15," said the cablegram. "Certain food supplies that are available, if shipped immediately from their present locations, can reach Austria in time, provided Congress acts immediately."

CHALONER AWARDS MADE.

Frederick Freder Wins First Prize for Paintings from the Nude.

At the fourth competition of the John Armstrong Chaloner concours for paintings from the nude, held at the National Academy of Design Saturday, the jury made the following awards:

First prize, Frederick C. Freder, National Academy of Design Schools; second prize, Albert A. Warsaw, National Academy of Design Schools; third prize, John Ferris Connah, New School of Design, Boston, Mass.

Honorable mentions were given to Miss Eugenia Silverman, National Academy of Design Schools; Mrs. Edith W. Yaffee, Pennsylvania Academy of Fine Arts, Philadelphia, Pa., and Joseph J. Fischetti, National Academy of Design Schools.

These paintings will be on exhibition at the National Academy of Designs, 175 West 109th Street, from March 4 to March 7.

LEGION TO DISCUSS BONUSES

Several Officers Opposed to the Proposed Measure for Soldiers.

Offices of the State posts of the American Legion will discuss soldier bonuses and pensions at a meeting to be held in the State Capitol in Albany tomorrow. Lucien S. Breckinridge, Secretary of the New York County Chapter, sent out a call yesterday to members to attend the meeting. He and George Brokaw Compton, Chairman of the county post, will lead the delegation. They are opposed to bonuses on the ground that the measure would tend toward the creation of a "privileged class."

Among posts of the Legion which have declared opposition to the bonus plan is the George Garr Henry Post. The members voted against the bonus plan as they did not "feel that the country should at this time assume a further loan of such magnitude, nor that the added proposed burden upon the Treasury is warranted."

Strike of Spanish Doctors Ended.

CADIZ, Feb. 29.—The strike of doctors recently called at Tarifa, on the Strait of Gibraltar, has ended.

END OF DIPHTHERIA ASSURED BY EXPERTS

Co-operation of Parents, Physicians and School Authorities Is Sought.

TO EXTEND SCHICK TEST

Health Department Committee Declares All Children May Be Made Immune.

Diphtheria can be made as rare as is smallpox in New York if the Health Department obtains the hearty co-operation of parents, educational authorities and physicians in extending the application of what is known as the Schick test. This is the opinion of Dr. Louis I. Harris, Director of the Bureau of Preventable Diseases, who with Dr. S. Josephine Baker, Director of the Bureau of Child Hygiene, and Dr. William H. Park, Director of the Bureau of Laboratories, constitute a committee appointed by Health Commissioner Royal S. Copeland to develop and establish the application of the test.

Of the 12,000 recognized cases of diphtheria reported to the Health Department annually 10 per cent. die in spite of dependence on antitoxin. This high mortality rate is unnecessary, according to Dr. Harris, for by means of the Schick test children predisposed to the disease may be picked out and made immune practically for life. The ordinary antitoxin immunizes for a few weeks at a time, it was explained.

Describing yesterday the campaign organized by the Health Department against diphtheria, Dr. Harris said the decision to apply the Schick test generally was arrived at after nearly five years of experimentation by Dr. Park. In that time thousands of children of different age groups in various institutions were inoculated, and it was concluded by those engaged in the work that it had been demonstrated beyond a doubt that the test, if properly applied, would definitely indicate whether a tested child was immune to diphtheria.

Reaction Reveals Test.

Soon after the discovery by Von Behring of diphtheria antitoxin twenty-five years ago, its use caused a marked reduction in the disease, but a point was reached when the number of cases and mortality rate remained practically stationary. Then, about seven years ago, Professor Bela Schick of Vienna, in seeking to discover whether all children were susceptible to the disease found that in those not made immune in advance there was a distinct color reaction at the point of injection. He found this reaction to be a definite index to the presence of immunity. Children who were immune failed to give any reaction, while those who were not immune gave the characteristic local reaction.

To neutralize the effect of the diphtheria poison used in the test so as not to cause harmful effect a balance of the poison and antitoxin was determined after much experiment. Professor Schick's reports constituted an individual experience and seemed dangerous to apply generally outside of the laboratory until verified. For this reason Dr. Park undertook to test the validity of Professor Schick's statements and to report the results.

In addition to testing for immunization, Professor Schick made the further suggestion that when the child was discovered not to be immune, there might be produced by certain injections a defensive condition that would make the child actively immune against the disease.

"In the Schick test," said Dr. Harris, "is a minute and harmless quantity of diphtheria serum infinitely small, but just enough to provoke reaction on the body to manufacture its own immune substances. This form of immunity gives what we have good reason to believe is lifelong immunity.

"In the light of our experience and knowledge obtained through the research of Dr. Park confirming the claim of Schick, we feel confident in making the assertion that if we could get the united support of the physicians of the city, the parents or guardians of the children and the educational authorities, we could make diphtheria one of the rare diseases of the community.

Brings Permanent Immunity.

"In the Schick test we have the means of ascertaining which children are predisposed, and by subsequent injection on three separate occasions at intervals of a week of a properly balanced mixture of diphtheria toxin and antitoxin we can produce without harm or danger a permanent immunity which will make the child invulnerable, assuming that the test has been properly applied and interpreted and that the method of protective injections has been properly applied.

"We have applied the test to several thousand children a week old or younger without producing any harmful reaction. In this way we have learned definitely that the new-born child, with rare exceptions, is immune.

"It takes special training to distinguish between a true reaction, which shows that the child is vulnerable, and the false reaction, which does not indicate anything bearing on immunity. It is for this reason that the Health Department has established instruction clinics, where physicians may see the test applied. The baby health stations are centres for propaganda work to acquaint the mothers with the test.

"The amazing thing is that only about one-third of all the children of the various age groups who are subjected to the test are found to be susceptible. The protective injections, therefore, need to be applied to a relatively small number of children in the entire community, to produce a startling change in the mortality rate for diphtheria.

"The only harmful effects that have been observed, and these have occurred in very rare cases, have been a swelling and redness of the skin around the site of injection. In institutions where the test has been applied to thousands of children there is practical control over the disease.

"The Department of Education, through Superintendent William Ettinger and Dr. I. H. Goldberger, is co-operating to encourage the application of the Schick test and the use of the protective injections at the opening of every school term. This practice was begun at the opening of the present term.

"Tenants in houses where a case of diphtheria occurs are at once told of the test and they are persuaded to have their children accept it at the hands of private physicians, or, if they cannot afford it, at the clinics of the Bureau of Preventable Diseases.

"The Schick test does not curtail the usefulness of antitoxin. Its field of usefulness remains undisputed when applied to treatment of cases where the disease had already developed. The Schick test takes six or eight weeks for the development of immunity. The antitoxin administered when the child has been exposed and is in great danger can confer almost instantaneous immunity, but it lasts only two or three weeks."

BLAMES FACULTIES FOR COLLEGE ILLS

J. H. Hammond Says Officers and Teachers Are Out of Touch with the World.

WANTS MEN OF AFFAIRS

Undergraduates Lack Ambition, Thoroughness and Earnestness for a Career, He Asserts.

Special to The New York Times.

NEW HAVEN, Conn., Feb. 29.—John Hays Hammond criticises the methods and courses of study in American universities in The Yale News and demands that they be made more practical. As he gave Yale the large Hammond metallurgical laboratory of which he is the head, as organizer of the course in mining, and as the close friend of Cecil Rhodes, founder of the international Oxford scholarships, his views have been received with great interest here. He said:

"The American university is out of touch and contact with the world because its officers and professors are out of contact, and however much they may profess to know about the ways of the world they will not be able to impress the undergraduates unless they have demonstrated their knowledge by a record of achievement.

"Therefore I should put a man who has made his mark at the head of an institution rather than a scholar.

"Today ambition, thoroughness and earnestness are in degree bad form among undergraduates, and the fellow who's avowedly or even professedly at college with the primary object of equipping himself for a career is in the way of being an amusing character.

"Most young men do not view their university days very seriously. They frequently give more attention to the useless trimmings—to the expensive societies, to a show of wealth and to general loose living and heedless extravagance than to their studies, and they will continue to do so until they can have set before them a new ideal in the way of a man who will tear down the false ideals of to-day.

"I am sharply in disagreement with the way that our educational institutions are conducted and with the results they achieve. They are doing only a fraction of the work they should do and they are turning out a quite undue proportion of boys with high ambition than to 'coin' for some stockbroker's office and thus to live off the losses of their acquaintances.

"We are wasting a lot of valuable time in our colleges. They are not serving the nation as they might, and I am afraid that the large endowments which are now being accumulated will, unless care from the outside is used, tend to confirm the present practice instead of broadening the institutions for their present real tasks. For the ills are deepseated. Two great a part of the bequests are expended in brick and mortar, rather than in the essential apparatus for instruction.

"It is very nice to have a young graduate thoroughly convinced that the institution he has attended is the best of its kind. We all of us get a great deal of fun out of this chaff, but unfortunately it shows that we are foggy about why we send boys to a university.

"I do not say that a college education is useless, but the boys have too much to learn about things that they should know and too little about the things they did not need to know in the first place. They have spent too much time on subjects which they will not use and too little on some of the subjects that they will most desperately need."

PLAY BALL AT PALM BEACH.

Philadelphia Society Team Defeats New York Again, 6 to 2.

Special to The New York Times.

PALM BEACH, Fla., Feb. 29.—Philadelphia defeated New York for the second time in as many weeks at baseball on the Louisiana diamond this afternoon, 6 to 2. The teams were made up of society and business men of both cities, but Philadelphia had three players on recent 'Varsity nines—Bell and Coffin of Penn and Clothier of Lehigh.

Philadelphia scored first in the fourth when Coffin was safe on Hutton's error, stole second and scored on infield outs. New York tied the score in the fifth. Feitner scored from second on a hit by Russell Colt. The Quakers broke up the game in the seventh with a parade around the sacks for four runs, all scored on New York's errors. Both nines scored a run in the eighth.

The line-up: Philadelphia—Lawrence Fuller, second base; Bartley McFadden, second base; William Clothier, short; Leonard Thomas, first and centre; Bert Bell, pitcher; Rubert Coffin, third; Oliver Cromwell, right; Robert Cassatt, centre; William Hughes, left; Harry Darlington, catcher and left; Rodman Wanamaker, catcher. New York—William Richards, pitcher; Charles Swarts, catcher; Douglas Paige, first base; Harry Gibson, second base; Edward Hutton, short; Roy Cutler, third base; Quentin Feitner, left; David Wagstaff, centre; Russell Colt, right.

SOCIAL NOTES.

New York.

Miss Mary Hoyt Wiborg entertained at luncheon yesterday at her residence, 33 Fifth Avenue.

Signor Oreste Poggiolini lectured last evening at the Biltmore on behalf of the Florentine Committee for re-education of soldiers blinded in the war.

Washington

The Prince and Princess Cantacuzene returned to New York yesterday to enable the Princess to keep several engagements in the interest of the Russian Relief Society, of which she is Chairman. They will return to Washington later in the week when the Princess will address the Congressional Club on the practical relief for her adopted country and to accept some of the social attentions from the friends of her family.

The Russian Ambassador and Mme. Boris Bakhmeff entertained a luncheon company at the embassy yesterday.

Owing to their departure for Phoenix, Ariz., where they purpose passing several weeks, Vice-President and Mrs. Marshall have cancelled all social engagements, including a large dinner party in their honor at the Belgian Embassy on Tuesday evening.

The newly appointed Ambassador from Brazil, Senhor Don de Alencar, has arrived at his post and is temporarily at a hotel.

The Secretary of the Treasury and Mrs. Houston have as their guest for a few days Dr. Sidney E. Mezes of New York.

Mrs. Barker, widow of Rear Admiral Albert S. Barker, U. S. N., who passed the early Winter with her daughter, Mrs. Edwin Corning, in Alabama, has returned to her home in N Street.

Mrs. George Marye entertained at luncheon yesterday in compliment to Mrs. Downey Harvey of California and Mrs. James Hamilton Lewis of Chicago, who are guests at the home of Senator Phelan. The latter entertained at dinner last evening for a house party.

Palm Beach.

Mrs. Rawson Lyman Wood of New York gave a luncheon for thirty yesterday at the Everglades Club. Mrs. Wood is a member of Herbert Pulitzer's house party.

Mr. and Mrs. Howard Hansell, Jr., of Philadelphia, Mr. and Mrs. Jerome Bonaparte of Washington and Major Brinton Buckwalter of New York were among those entertaining at tea in the Cocoanut Grove yesterday afternoon.

Mrs. Horace Dodge of Detroit gave a dinner dance Saturday night at the Country Club for her daughter, Miss Delphine Dodge.

Many men well known in society have entered for the tennis tournament this week. Among the names noted on the list posted yesterday were Frederick F. de Kham, Craig Biddle, George Biddle, Frederick Frelinghuysen, Rodman Wanamaker, 2d, Ogden Phipps, Sidney Thayer, Frederick C. Inman and Frederick Humphreys.

White Sulphur Springs, W. Va.

Mr. and Mrs. William Ayrault Hazard arrived last night from New York and will remain for two weeks.

Mrs. George A. Ellis of New York and Miss Jean Ellis motored over to Max-Welton yesterday afternoon.

Hot Springs.

Mr. and Mrs. Henry Wise Wood of New York arrived yesterday from Plainfield, N. J.

Mrs. Arthur Biddle of Philadelphia has arrived to join Mr. and Mrs. Andrew A. Blair of the same city.

Miss Lucille P. Carter is another Philadelphian who registered yesterday.

Mr. and Mrs. John D. Ormerod are here from Allentown, Pa., and will remain several weeks.

Mrs. H. James Handasyd Perkins is here from Cincinnati.

Mr. and Mrs. Ewing Hill, accompanied by Miss Letitia Parker, arrived last night from St. Louis.

Alfred M. Coats of Providence has joined his wife here.

Mayor Hylan Coming Home.

PALM BEACH, Feb. 29.—Mayor John F. Hylan of New York and Mrs. Hylan will end their visit Tuesday and return directly to New York, arriving there Thursday afternoon.

John H. Hanan called on the Mayor this morning and they had a long talk.

Cooke-Bodfish.

The marriage is announced of Miss Laura Cooke, the daughter of Mrs. Abbot S. Cooke and the late Mr. Cooke of 209 Lytton Avenue, Schenley Farms, Pittsburgh, Pa., to Guillermo A. Bodfish of Seville, Spain, at St. Patrick's Cathedral, this city, Feb. 17. They sailed Feb. 21 on the Orizaba for Spain, and will live in Seville.

Miss Ruth Goldberg to Wed.

The marriage of Miss Ruth Goldberg and Lawrence Moss will take place on Wednesday evening, March 3, at the home of the bride's mother, Mrs. Jennie Goldberg, 208 West Ninety-sixth Street, at 6 o'clock, and Rabbi Solomon Foster, of Newark will officiate.

ENGAGEMENTS.

The engagement is announced of Miss Margaret Emily Pearce, a sister of Frank Pearce of Yonkers, N. Y., to Joseph B. Armstrong of Whitestone, L. I.

Miss Florence S. Miller of 74 Sumner Avenue, Brooklyn, announces her engagement to Norman Shelib of the same city. The wedding day has not been set.

Announcement is made at Montclair, N. J., of the engagement of Miss Helen Pfingstag, daughter of Mr. and Mrs. Louis Pfingstag of New York, formerly of 239 Upper Mountain Avenue, and George Holberth of White Plains, N. Y.

Munsey Leases Lydig Home.

Frank A. Munsey has leased the home of Mrs. Rita de A'de Acosta Lydig at 14 Washington Square, North.

Dad speaks one word for me and two for himself when he tells Mother to order more

He likes them same as I do —Bobby

Made by Postum Cereal Co, Battle Creek, Mich.

SOCIETY ORGANIZED TO FIGHT CATHOLICS

J. W. Forest, Albany Lawyer, Describes Purposes of New Militant Movement.

TELLS A STORY OF SULZER

Says Governor Was Ousted for Refusing to Sign McKey Bill at Cardinal's Bidding.

Speaking before the Sons and Daughters of Washington, a recently formed "militant, fighting organization for Protestantism," at the Pennsylvania Hotel yesterday afternoon, J. W. Forest, a lawyer of Albany and a descendant of Colonel Thomas Forest of the Revolutionary War, made a bitter arraignment of the Catholic Church and of those of that faith. The Catholic Church is a wheel, the hub of which is the Pope, the rim is political control and the spokes are the Knights of Columbus and the various other Catholic societies and organizations, he said. More than 300 persons attended the meeting.

He declared that 75 per cent. of the people in the Government service were Catholics, from Joseph Tumulty, Secretary to President Wilson, down to the man who delivers the mail, although there are in the United States, according to the Catholic Directory, only 17,000,000 Catholics, while there are 89,000,000 Protestants. In New York State, he said, 90 per cent. of the officials and employes are Catholics, headed by Governor Alfred E. Smith, while the remaining 10 per cent. are distributed among the other religious beliefs.

The reason for the growth of the Catholic Church in the United States, he declared, was the lax immigration laws, which allows what he termed "cattle" to come into America. In five States aliens can vote in six months, in nine others can vote in one year, and in all States can vote in five years, while the American born has to wait twenty-one years before he can vote.

The removal from office of Governor William Sulzer was through the influence of Cardinal Farley, Mr. Forest declared, because the Governor would not do the bidding of the Cardinal. The specific cause he mentioned was the refusal of the Governor to sign the McKey bill, which would have abolished the office of Superintendent of Schools held by Shipman Mosher, he said.

Mr. Forest said that he was present when a Monsignor from New York City came to Albany to see Governor Sulzer with a letter from Cardinal Farley. The Monsignor told the Governor that Cardinal Farley had sent him to Albany to say that he wanted him to sign the McKey bill. The Monsignor asserted that the Governor would lose his political head if he did not. The Governor sent word back to Cardinal Farley that he was still the Governor of New York, and that he would suffer his right arm to be cut off rather than sign the bill. Immediately came charges against Governor Sulzer, the speaker declared.

He described a scene which he said took place in Delmonico's restaurant. A delegation, headed by Charles F. Murphy, met there and kept the wires hot with Albany until 5 o'clock in the morning, when the Assembly, headed by Governor Sulzer's then Speaker, voted to impeach Mr. Sulzer. When the vote was taken some of the members were drunk in their seats, he declared.

The program of the "militant, fighting organization for Protestantism" is to elect an American Assembly and Senate, Mr. Forest said, to be controlled by affiliations, a Governor of like ideals, and then to get through several pieces of legislation which will make for stronger Americanism.

Mr. Forest referred to the St. Patrick's Day parade planned for March 17, and declared this would be the last one, for the Sons and Daughters of Washington hope to have passed a bill prohibiting the use of any but the American flag in parades in this State. Mr. Forest said that 900 new members were to be received in the organization in Brooklyn last night. Organization has been effected in New York State, New Jersey and Pennsylvania, which is the stronghold of the Catholics in their work of propaganda, he said, and no other States will be organized.

JUSTICE DUGRO GRAVELY ILL

Complications Develop, Following an Attack of Pneumonia.

Justice Philip Henry Dugro of the Supreme Court is seriously ill in his apartments in the Hotel Savoy with pneumonia, complications having developed since the first attack a week ago. Drs. Richard Weiner, Herbert Weiner, B. C. Haskell and Evan Evans are associated in the case, and three nurses are in attendance.

Justice Dugro, who was born in this city sixty-four years ago, was made a Supreme Court Justice in 1896 by Constitutional amendment. He has served continually ever since, having been elected in 1900 and re-elected in 1914. Previous to his elevation to the bench he served in the Assembly and in Congress. He built and owns the Hotel Savoy, where he has made his home for many years, and also built the Hotel Seville, but later sold it. He was the organizer of the Union Square Bank.

Mrs. John Wanamaker Ill.

ATLANTIC CITY, Feb. 29.—Mrs. John Wanamaker, wife of the Philadelphia merchant, was reported yesterday afternoon to be in a serious condition from pleurisy, but late last night her physician, Dr. E. J. Porteous, said that she was making satisfactory progress toward recovery and could not be considered in a critical condition. The doctor's only fear is that pneumonia may develop. John Wanamaker and his son, Rodman Wanamaker, are both with Mrs. Wanamaker.

Wyoming Bishop Refuses Delaware See.

WILMINGTON, Del., Feb. 29.—The Rt. Rev. Nathaniel S. Thomas, Missionary Bishop of Wyoming, has declined the Bishopric of Delaware, to which he was elected by the Diocesan convention. His letter of refusal was read in the Episcopal churches of the city today. Having previously told the Diocesan Committee that the burden of proof that he should leave his present field and come here rested with them, Bishop Thomas said in his letter they had failed to convince him.

Will Present "Musk" March 11.

"Musk," an adaptation of a play from the Austrian, will be presented at the Punch and Judy Theatre on Thursday, March 11, by Wendell Phillips Dodge and Willy Pogany. The cast will be headed by Blanche Yurka and will include Yvonne Garrick, Margaret Ranii, Leah Temple, Henry Mortimer, Cecil Owen, Douglas Garden, Scott Moore and others.

$3,457,350 IN YEAR GIVEN FOR EDUCATION

Rockefeller Board's Allotments Includes $700,000 for Medical Schools.

Appropriations aggregating $3,457,350 were made during the last year to universities, colleges and other educational institutions by the General Education Board, founded by John D. Rockefeller, according to the annual report made public yesterday. The Harvard Graduate School received $500,000. Drury College at Springfield, Mo., and Tulane University, New Orleans, each received $200,000.

Agnes Scott College, Decatur, Ga., received $175,000; West Virginia Wesleyan College, Buckhannon, W. Va., $125,000; College of St. Catherine, St. Paul, Minn., $100,000; Emory and Henry College, Emory, Va., Salem College, Winston-Salem, N. C., and Westminster College, Fulton, Mo., each $75,000; Cornell College, Mount Vernon, Ia., Dakota Wesleyan University, Mitchell, S. D., and Jamestown College, Jamestown, N. D., each $50,000.

Appropriations for medical schools, totalling $700,000, were distributed as follows: Johns Hopkins University, $400,000; Washington University, St. Louis, $150,000; Meharry Medical School, Nashville, Tenn., $150,000.

The board contributed $767,555 to negro schools, mainly for annual maintenance, and $115,000 for experimental education to Teacher's College for the support of the Lincoln School. The board set aside $199,795 as its regular support given Southern State universities and departments of education.

As a result of Mr. Rockefeller's recent gift of $70,000,000, of which $20,000,000 was for medical education, the board's report says that it will now be possible to aid medical schools whose clinical departments are not on a full time basis. A comprehensive school code has been adopted, based on the results of the board's survey of public education in Delaware, the report adds.

The Rockefeller Foundation announced yesterday that John G. Agar had been elected a member of the body and Dr. Edwin O. Jordan a member of the International Health Board of the Foundation. Mr. Agar, who is an attorney in this city, was active during the war as a member of the National Catholic War Council. Dr. Jordan is professor of bacteriology at the University of Chicago and is a writer in the field of public health and preventative medicine.

NEW CHAPEL DEDICATED.

First Presbyterian Church Opens Branch for Italians.

The new $100,000 structure of the combined Bethlehem Chapel and Memorial House for English-speaking people and the Church of the Gospel for Italian people at 108 Bleecker Street was dedicated yesterday afternoon.

Mingled with the Italians and Americans of the neighborhood were many persons of wealth from the First Presbyterian Church, of which the new house of worship is a branch. Among these were Francis Louis Slade, Treasurer of First Church; Roger H. Williams, Dr. John P. Munn, Henry M. Humphrey and Miss Emily M. Wheeler. One of the largest contributors to the building fund was Miss Wheeler.

The dedication service was conducted by the Rev. Dr. Harlan G. Mendenhall, Moderator of the Presbytery of New York, and the dedication sermon was preached by the Rev. Dr. George Alexander, pastor of First Church. The Scripture lesson was read by the Rev. Thomas Guthrie Speers, associate pastor. The hymns were sung one verse in English and the next in Italian. Other clergymen who took part were the Rev. Ernest Louis Walz, pastor of the English congregation, and the Rev. Thomas Barbieri, pastor of the Italian congregation.

The new structure is of stucco, and has four stories. One whole floor is given over to a day nursery, where fifty children can be accommodated while their mothers are at work. Other features are a kindergarten, playground and gymnasium.

REOPEN VICE INQUIRY TODAY

Naval Court Has Examined 16 Witnesses, and 129 Remain.

Special to The New York Times.

NEWPORT, Feb. 29.—In the naval court of inquiry investigating the alleged misconduct of Lieutenant E. M. Hudson of the Naval Medical Corps, and improper methods alleged to have been used by a naval vice squad, sixteen witnesses have thus far been examined, including the ministers who made complaint in an open letter to President Wilson.

There are 129 more names on the witness list yet to be called. The court, which has been in recess since February 17, will convene again at the Naval Training Station tomorrow morning.

Bishop James De Wolf Perry, who was on the stand when the court recessed, will probably be on the stand for a day or two longer, under cross-examination.

Grecian Views Exhibition Opens.

An exhibition of photographs by Frederick Boissonnas, showing views of Grecian buildings and landscapes and reproductions of swords and daggers of ancient Greece, was opened yesterday at the Grand Central Palace under the auspices of the American-Hellenic Society, of which Nicholas Murray Butler is the President. It was held in the Boeotian Hall in Paris last Summer while the Peace Conference was in session.

The Rev. A. R. B. Hegeman.

BINGHAMTON, N. Y., Feb. 28.—The Rev. A. R. B. Hegeman, Archdeacon of the Episcopal Diocese of Central New York, died in this city last evening, following an attack of meningitis. He was here on a visit. Dr. Hegeman was born in Brooklyn in 1868 and was the son of Thomas Blackwell Hegeman. For fifteen years he was pastor of Trinity Church in this city. At the outbreak of the war he organized the Y. M. C. A. welfare work at Camp Wadsworth. He will be buried in Cypress Hills Cemetery, Brooklyn, N. Y.

Obituary Notes.

LOUIS C. BESSON, Vice President of the Chase Bag Company, died last night of acute indigestion at his home, 740 West End Avenue. He was born in France forty-eight years ago.

AUGUST EHLERS, 50 years old, of 164 India Street, Brooklyn, died suddenly yesterday of heart disease.

VICTOR SANDOHL, a machinist, was found dead last night in his home, at 985 Wyckoff Avenue, Ridgewood.

Professor CAMILLO BOZZOLO of the Faculty of Medicine of Turin University, Italy, and a member of the Senate, died Saturday in Turin.

Mrs. ETHEL HARVEY TALBOT, wife of Bishop Ethelbert Talbot of the Central Pennsylvania Diocese of the Protestant Episcopal Church, died last night at her residence in Bethlehem, Pa.

ISAAC LIPSELD, for many years in the New York office of the Continental Casualty Company, died yesterday at his residence, 100 West Eightieth Street.

JOHN J. HORAN, custodian of the First Department of the Appellate Division of the Supreme Court, died yesterday at his home, 27 Madison Avenue. He was 65 years old.

W. J. McCURDY, formerly President of the Board of Trade of New Brunswick, N. J., died at his home in that city yesterday, aged 70 years.

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FEARS BOLSHEVISM MAY WIN GERMANY

Methodist Bishop, Back from Relief Distribution, Counsels Help from America.

CHAOS IN CENTRAL EUROPE

Austria and Hungary in Sad Plight —Calls Rearrangement of Nations an Error.

There is great danger of the Bolsheviki overwhelming Germany this Spring unless the Allies make drastic efforts to help the people of Central Europe, according to the Rev. William Burt, Methodist Episcopal Bishop at Buffalo, who returned yesterday on the Cedric with his daughter, Miss Edith Burt, and the Rev. William Shepard, Bishop at Wichita, Kan. They went to Europe on Nov. 8 last, with a committee representing the Methodist Episcopal Church to distribute $400,000 among the hungry of Central Europe.

Bishop Burt said the committee had visited Germany, Austria, Hungary, Italy, Serbia, France and England, and would have gone to Bulgaria and Rumania but for bad travel conditions.

At Belgrade, he said, the Serbians were like roosters since their hardships were ended and food was more plentiful than in other countries of Central Europe.

"If conditions are to become stabilized in Europe," Bishop Burt said, "we must tell the truth and face things as they are. Europe looks to the United States for help, and unless aid is given very soon bad conditions will become worse.

"I talked with President Ebert in Berlin and found him capable and sincere and doing all in his power to make the new democratic government a success. The chief danger lies in the spread of Bolshevism from Russia, which has been promised for this Spring. Agents of the Soviets have been spreading their propaganda throughout Central Europe, especially in Germany. There is also possibility of the military party, which includes more than 150,000 officers, taking a hand in the government. At present the party leaders are quiet but are watching events in Berlin.

"It was a big mistake of the Allies," the Bishop continued, "to split Central Europe into small nations instead of waiting until the Peace Treaty had been put into operation. Every nation is dissatisfied with present conditions. Budapest, capital of Hungary, is worse off than any other city because a million peasants whose land was taken by the Allies and given to Rumanians and Jugoslavs swarmed into the city. They had nowhere else to go, nothing to eat and nothing to do. Conditions in Budapest could hardly be worse. We saw the Prime Minister, Karl Huszar, and gave 300,000 kronen for relief of the starving and of sick women and children.

"In Vienna at the Grand Hotel I ordered coffee, cream and bread and butter for breakfast the first morning. The waiter said there was no bread, butter, cream or sugar. I got the coffee black. Rye bread could not be had in Central Europe, and there was meat in Viennese restaurants and potatoes, sometimes. The misery of the Austrian people, once so wealthy and proud, was pathetic, especially among the middle classes. Thousands of children have been sent away to save them from starvation, many of them to Italy, Austria's traditional enemy. I wonder how the Austrians will exist under the new order because as a nation they have been a parasite upon others.

Bishop Shepard thought chaotic conditions in Europe resulted chiefly from the broken rail system in the country.

Another passenger on the Cedric was Alexander Smith Cochran, of 820 Fifth Avenue, owner of a carpet factory at Yonkers, who has been in France and England since last October for his health.

Robert George Laws, a retired English stock broker, 72 years old, who devotes his time to inventions, was on the Cedric. He told fellow-passengers that he owed his health and unusual vitality to having taken 75 capsules prepared from the glands of monkeys by Professor Serglus Voronoff, of Paris. "I had been ill for months before the monkey pills were recommended to me by a Dr. Paul, in Kingston Hospital, near London," Mr. Laws said. "There were fifty in the box and I took them and half of another box, which I have brought with me, should I need them."

The Cedric brought 566 passengers and 3,000 sacks of mail.

Born.

ALTENBERG—To Mr. and Mrs. Leo Altenberg (May Shapiro), 853 Ocean Parkway, Brooklyn, a son, at Jewish Hospital, Feb. 28, 1920.

CIVIC—Mr. and Mrs. Maxwell Civic (nee Carolyn Stoff) announce the birth of a daughter, Miriam Irene, on Feb. 28, 1920, at Stern's Sanitarium.

SIEGMAN—Mr. and Mrs. Arthur Siegman of 495 8th Av., Brooklyn, wish to announce the arrival of a daughter on Sunday, Feb. 29, 1920.

Engaged.

DAVISON—HATOW—Mr. and Mrs. Marcus Hatow, 640 Riverside Drive, announce the engagement of their daughter, Anna, to Mr. Julius Davison.

Died.

ASHTON—Nancy, suddenly, at Havana, beloved daughter of Mrs. Edward Berneche. Funeral services will be held at the Church of the Ascension, 5th Av. and 10th St., on Tuesday, at 10 A. M. Interment at Cedar Lawn, Paterson, N. J.

BEVAN—At Greenport, New York, Feb. 27th, 1920, Maria L. Bevan, daughter of the late John and Elizabeth Bevan. Funeral from the residence of Mr. Herbert K. Du Bois, Greenport, New York, Monday afternoon at 2 o'clock. Interment Greenwood Cemetery, Brooklyn.

BIRNBAUM—Leopold, beloved husband of Mary Birnbaum, and father of Joseph, Max and Martin Birnbaum, Emelia Schwartz and Amalia Ziegler. Interment private. Absolutely no flowers.

BRENAUER—On Feb. 29, Gabriel, husband of the late Emilie Brenauer, beloved father of Joseph B. Brenauer and dear brother of Sol J. Bacharach. Funeral from his late residence, 242 East 53d St., Wednesday, March 3, at 10 A. M. Relatives, friends, Congregation Rodeph Sholom are respectfully invited to attend.

BULKLEY—Suddenly, at Rye, N. Y., Sunday, Feb. 29, Wynanda K. Bulkley, daughter of Mr. and Mrs. Dungan Bulkley, in her 2d year. Funeral private. Please omit flowers.

BURBANK—George Barker, husband of Emma Hyatt, Sunday, Feb. 29, of pneumonia. Funeral services at his late residence, 3,605 Broadway, Monday, March 1, at 3 P. M.

CIACCIO—On Sunday, Feb. 29, 1920, Isidore Ciaccio, aged 61 years, beloved husband of Maria Ciaccio, at his home, 8,322 12th Av., Brooklyn. Requiem mass at 10 A. M., Wednesday, March 3, at St. Rosalia's Church, 63d St. and 14th Av. Interment at Holy Cross Cemetery.

CLEMENTS—At Newburg, N. Y., on Sunday, Feb. 29, John H. Clements. Funeral service at Hovey's Funeral Chapel, 78 North Broadway, Yonkers, N. Y., on Tuesday, March 2, at 1:30 P. M. Interment Woodlawn Cemetery.

CONDICT—At Plainfield, N. J., suddenly on Friday, Feb. 27, 1920, Anna Lelli, beloved wife of G. Herbert Condict. Services at her late residence, 922 Central Av., Plainfield, on Monday, March 1, at 2 P. M. Interment private.

DAY—On Sunday, Feb. 29, at Muhlenberg Hospital, Plainfield, N. J., after a long illness, Melitta C., widow of Algernon L. Day. Funeral services will be held at the Church of the Holy Cross, Plainfield, N. J., on Tuesday, March 2, at 2 P. M. Interment at Oakland, Cal. San Francisco papers please copy. Kindly omit flowers.

DELEVIE—Ellis, beloved husband of Julia Semel and devoted father of Hannah and Frank, after a brief illness on Saturday, Feb. 28. Funeral from his late residence, 221 East 60th St., Tuesday at 10 A. M. Baltimore papers please copy.

DRISCOLL—Harry, Brethren of GARFIELD LODGE, No. 889, F. and A. M., are requested to attend an emergent communication on Tuesday, March 2, 1920, at 9:30 A. M. at Winterbottom's funeral parlors, 3rd Av., for the purpose of holding Masonic services over the remains of our late brother, Harry Driscoll.

ALBERT R. SASSERATH, Master.
HARRY WERNER, Secretary.

Died.

EMMET—Helena Van Cortlandt, wife of Robert Temple Emmet, and daughter of the late Henry D. and Katharine Morris Phelps, at New York City, on Feb. 27, in her 69th year. Funeral services at Trinity Episcopal Church, New Rochelle, N. Y., on Monday, March 1, at 11 A. M. Train leaves Grand Central Station 10:04 A. M.

EPPSTEIN—On Feb. 29, Bertha F., widow of Benjamin F. Eppstein and devoted mother of Mrs. Jessie Fishel, Mrs. Alva Pick, Henry Mitchell and Helen Eppstein. Notice of funeral later.

FARMER—On Feb. 27, 1920, William Wallace Farmer. Funeral services at The Funeral Home, 306 Gates Av., Brooklyn, on Tuesday evening, at 8 o'clock. Members of Astor Lodge, F. and A. M. invited to attend.

FIRSICHBAUM—On Saturday, Feb. 28, 1920, Sarah, widow of Meyer Firsichbaum, beloved mother of Herman, Samuel, Isidor, Edward, David, Mrs. Rose Magod, Emma Shunaski, Minna Agatston and Bertha Solomon. Funeral from her late residence, 251 West 98th St., Monday, March 1, at 10 A. M. Please omit flowers.

FISHER—Entered into life eternal Sunday Feb. 29, at Newburgh-on-the-Hudson, Ellen M., beloved wife of the late John Henry Fisher of Brooklyn, N. Y. Notice of funeral service hereafter.

GAYLORD—At his home, 234 St. James Place, Brooklyn, on Sunday, Feb. 29, 1920, William E., only son of John P. and Mary A. Gaylord. Funeral service at 396 Gates Av., Brooklyn, on Tuesday afternoon at 2:30 o'clock.

GERBRICK—On Saturday, Feb. 28, William W., beloved husband of Lillian M. and father of Herbert R. and Grace W. Gerbrick. Funeral services at his late residence, 600 West 169th St., on Monday evening, March 1, at 8:30 o'clock.

GRAHAM—On Feb. 29, 1920, at his residence, New York City, Robert H. Graham. Funeral private.

HAYNES—William B., at Post-Graduate Hospital, of pneumonia, in his 40th year, on Feb. 29. Services The Funeral Church (Campbell Bldg.), Broadway at 66th St., on Tuesday, March 2, at 10 A. M.

HAZELTON—On Feb. 29, at his residence, 151 Central Park West, Abraham Hazelton, beloved husband of Jessie Hazelton. Funeral at the Church of the Transfiguration, 29th St., near 4th Av., on Tuesday, at 6:30 P. M. Remains can be viewed from 4:30 until 6:30.

HERRE—Amelia, in her 61st year, Feb. 29, at her residence, 17 Foxall St., Brooklyn. Funeral Tuesday, March 2.

HOLZDERBER—At her residence, 114 Clarewell Av., Upper Montclair, N. J., Feb. 29, 1920, Margaret D., widow of the late John P. Holzderber. Funeral private.

HORAN—John J., Custodian of the Appellate Division the Supreme Court, Sunday morning, Feb. 29, 1920, at his home, Madison Av. and 25th St. Funeral announcement later.

HUN—On Saturday, Feb. 28, 1920, at his residence, 31 Elk St., Albany, N. Y., Marcus J. Hun, son of the late Thomas Hun, M. D., and Lydia Louisa Reynolds, in his 75th year. Funeral services at All Saints Cathedral, Albany, N. Y., on Tuesday, March 2, at 2 P. M.

HUNT—Entered into rest Feb. 27, 1920, Sarah Emily, beloved wife of John R. Hunt. Funeral from her late home, 1,060 Amsterdam Av., Monday, March 1, at 10 A. M.

HYNES—Joseph E., on Saturday, Feb. 28, husband of Elizabeth Smyth and son of the late Patrick J. Hynes and Rose McManus of Troy, N. Y., and brother of Charles M., Patrick J. of this city and Mrs. John A. Burns, Jr., of Albany. Funeral Tuesday morning at All Saints' Church, at 10 o'clock, where a requiem high mass will be said. Interment private at Calvary Cemetery.

JOHNSON—John C., Feb. 28, at his late residence, Ellenville, N. Y., age 49. Funeral Tuesday, March 2, at 2 o'clock.

KEATOR—On Friday, Feb. 27, 1920, in his 62d year, Andrew S. Keator. Funeral services at his late residence, 7,502 7th Av., Brooklyn, on Monday, March 1, at 8 P. M. Interment private.

KETCHAM—Mary K., Suddenly, on Sunday, Feb. 29, 1920, at her residence, 240 East 178th St., Mary K., widow of the late John Scudder Ketcham, in her 90th year. Notice of funeral hereafter.

LIPSELD—Isaac, on Feb. 29, after a lingering illness, dearly beloved husband of Sarah (nee Besthoff) and brother of Gerson, Abram and Hannah. Funeral services at his late residence, 100 West 80th St., on Wednesday, March 3, at 10 A. M. Relatives and members of Hoffman Lodge, No. 412, F. and A. M., Middletown, N. Y.; Ismailia Temple, A. A. O. N. M. S. of Buffalo and sisters of Hadassah Lodge are invited to attend. Middletown and Newburg (N. Y.) papers please copy.

McCORD—At Tarrytown, N. Y., on Feb. 28, 1920, Sally Ann, widow of John J. McCord, aged 85 years. Funeral from her late residence, 32 South Washington St., on Tuesday, 2d inst., at 1:30 P. M.

McKEE—Scarsdale, N. Y., Feb. 28, 1920, Florence Hume, wife of Frank E. McKee. Funeral private. Interment at Muskegon, Mich.

MARTIN—On Feb. 28, Elsie Marie Martin, beloved daughter of John and Eva Welte Martin. Funeral from her late residence, 149 East 80th St., on Tuesday, March 2, at 10 A. M. Requiem mass at St. Ignatius Loyola Church, 84th St. and Park Av.

MAUPAI—Suddenly, Friday afternoon on board the steamship Pastoria, Ferdinand P. Maupai, beloved husband of Helen Maupai and father of Helen Roth and Eugene Maupai, in his 57th year. Funeral services Tuesday evening, 8 o'clock, at his late residence, 69 Sterling Av., Weehawken, N. J., to which relatives and friends are kindly invited to attend. Interment at convenience of family, Wednesday morning.

MAYER—On Sunday, Feb. 29, 1920, in his 56th year, Max, beloved husband of Amalie Truehold Mayer and devoted father of Milton and Clara Mayer. Funeral from his late residence, 49 Stockholm St., near Evergreen Av., Brooklyn, on Tuesday, March 2, at 2 P. M.

MEINHARD—On Sunday, Feb. 29, 1920, Amelia Rosenheim, widow of Isaac Meinhard, in the 78th year of her age. Funeral services will be held at the Chapel in Salem Fields Cemetery on Tuesday morning, March 2, at 10:30 o'clock.

MOSES—On Feb. 27, 1920, Alfred J. Moses, after a brief illness, of a cerebral hemorrhage. Funeral and burial at Hudson, N. Y., Tuesday, March 2. Train leaves Grand Central Station at 11:30 A. M.

MURPHY—At her home, 867 East 163d St., on Feb. 28, Mary Teresa, widow of Colonel John McLeod Murphy. Solemn mass of requiem at St. Anthony's Church, 166th St. and Prospect Av., on Tuesday, 10 A. M. Interment private. Automobile cortege.

NOTTON—James, in his 83d year. Funeral services Sunday, 4 P. M., at John Flisham's Chapel, 4,221 Park Av., Bronx. Interment Evergreen Cemetery Monday, 10 P. M.

O'NEILL—Suddenly, on Feb. 29, at her residence, 10 West 128th St., Agnes Starr, beloved wife of John H., and mother of Eleanor, Genevieve, Marion, Bartley, Rosa, Agnes and the late Jack O'Neill. Solemn high requiem mass Wednesday, March 3, at 10 A. M., at All Saints' Church, Madison Av. and 129th St.

OLNEY—On Feb. 28, George R. Olney, age 77 years. Funeral services at his late residence, 57 East 109th St., at 8 P. M., March 1, 1920. Interment at Middletown, N. Y., Tuesday, March 2, 1920. Catskill, N. Y., papers please copy.

RAUCH—On Feb. 27, at her residence, 13 East 9th St., Susan Spring Paton, beloved wife of William Rauch. Funeral services will be held at St. George's Chapel, Stuyvesant Square and 16th St., Monday morning, March 1, at 10:30 o'clock.

REEVE—On Sunday, Feb. 29, 1920, Bedella, wife of the late Charles Davis Reeve and mother of Arthur Reeve. Services at her late residence, 2,360 62d St., Brooklyn (Culver Line, Avenue N station), Tuesday, at 2 P. M. Interment Kensico Cemetery at the convenience of the family.

RIERDAN—James Edward, on Saturday, Feb. 28, aged 54 years, beloved husband of Louise A. Rierdan. Funeral from his late residence, 1,213 Dean St., Brooklyn, Tuesday, March 2, at 11 o'clock. Interment private.

ROSENTHAL—Lita May, nee Smith, wife of Arthur J. Rosenthal, at Jamaica, Long Island, N. Y., on Feb. 29, 1920. Funeral services Monday, March 1, at 7:30 P. M. at the Franklin House, 68 Hardinbrook Av., Jamaica, N. Y. Interment private. Sullivan County papers please copy.

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YANKS AND ROBINS WILL START WORK TODAY AND GIANTS TOMORROW

GIANTS ON SECOND LAP OF LONG TRIP

Leave St. Louis for San Antonio, Where They Are Due to Arrive Late Tonight.

CLUB DENTIST WITH SQUAD

Players' Molars Must Be Fit for Training Menu — Deal Predicted for This Week.

Special to The New York Times.

ST. LOUIS, Feb. 29 (en route with Giants).—The Giants tonight are speeding toward Texas on the Sunshine Special on the first step of the long journey toward the National League pennant. Most of the party thus far is made up of ambitious youngsters who can hardly wait to get to San Antonio to show Manager McGraw their ability. They have their pet bats and gloves with them and plenty of confidence.

Waiting here today for the party from New York were Lew McCarty, Art Nehf, Eddie Sicking, Jimmy Garton, Lee King, H. E. Moyer, a new pitcher; Harry Bates, the Pittsfield (Mass.) third baseman; Earl Smith, the catcher, and Red Mackell, the veteran trainer of the Giants.

The first part of the trip here was somewhat delayed yesterday when the Empire State Express, to which the Giants' car was attached, ran out of the line of base and lost a couple of hours. The detour was caused by a wreck, and after plowing through two or three driving snowstorms the party arrived at Buffalo, where they made an eyelash connection to this city. The lost time has since been made up.

Club Dentist on the Job.

With the party from New York was Dr. Byers, the club dentist, who also went South with the club several years ago to look after the players' molars. The dentist will look after the chewing apparatus of the players. No ball player can do himself justice when he is carrying around a jumping toothache, and McGraw doesn't want any of his men out of the game with ailments of the teeth. They are subject to enough injuries without trouble of this sort. Another reason why the Giants brought a dentist along was to be sure the players' teeth would be in shape to eat. Eating is one of the most important things the ball players do on the training trips. A hungry ball player is a sad affair.

Treasurer Frank X. McQuade stated tonight that Manager McGraw would conduct all the negotiations for the trades the Giants have in mind. He said that the Giants' manager would probably be in San Antonio on Tuesday morning, when he would continue the deals he is trying to negotiate. It is known that a deal is pending with St. Louis for Milton Stock.

Deal Expected This Week.

The coming week is sure to bring forth something important in the trading line, for before leaving Cuba Manager McGraw started negotiations with several managers by cable. He is not depending on a new infield star being developed at San Antonio, and is laying wires for a second or third baseman who has been thoroughly seasoned. If the present crop of hopefuls should produce an infield star like Frank Frisch, so much the better.

In Artie White, the infielder from the Catholic University in Washington, who was recommended by Arthur Devlin, it is believed that the Giants have another promising lad. Devlin told McGraw that he firmly believes that young White is fully as good as Frisch. If Devlin's prediction should come true, McGraw would not have to worry about any trades.

All the snowstorms have been left behind, and the Giants' party expect to get into San Antonio late Monday night or early Tuesday morning.

YANKEES REACH CAMP.

Players Will Begin Training Work at Jacksonville Today.

Special to The New York Times.

JACKSONVILLE, Feb. 29.—The New York delegation of Yankee ball players, minus their manager, Miller Huggins, who was kept in New York by illness, arrived in Jacksonville tonight. They are all ready to begin their Spring training in the morning, as per schedule, will help direct the preparations. With tiee will be in charge of Scout Bob Connery, who was here this evening on the arrival of the metropolitan squad.

Connery says the grounds are in good trim, and that light work will be begun tomorrow. Joe Kelley, another scout, got aboard at Baltimore, and will help direct the preparation. With Kelley was Wilson Fewster, who is to succeed Baker at third base, in case Baker sticks to retirement. Fewster is heavier than last season, which is a good sign with him. He needed more weight.

Babe Ruth quickly adapted himself to his new environment. The Babe is a restless individual. The first thing he asked about on the train was a card game. The while passing around a box of Babe Ruth cigars. He shifted from a cigar to a new $12 merschaum pipe, and chewed gum incessantly. He "fussed out" H. H. Frazee, Red Sox owned, who, he said, wouldn't even give him a hearing at which to ask for a cut of that purchase money. Ruth declared that he hoped Huggins would put him in centre field. "For," explained the big boy, "I'm liable to knock my brains out if there are any fences or walls. The only thing I see when I'm going after a fly is that ball."

Herbert Thormahlen, the southpaw, is in much better trim than a year ago. He was just over the flu then, but he is real stalwart now. He has been playing basket ball. Bob Shawkey, with his protege, Rice, a young third baseman, got aboard at Philadelphia. Rice is a rosy cheeked lad, who looks as if he is just from prep school. "A coming star," says Shawkey of him.

Mario De Vitalis, the former Brown star; Benny Geiser, the outfielder; D. J. Murphy, catcher, and John Biemiller, a pitcher, were the other recruits in the party. Geiser is a powerful looking youngster.

Pitchers McGraw and Murphy and Infielder Ward were the first arrivals in camp, all three reaching here this afternoon.

DODGERS FIND RAINY SOUTH.

Arrival of Brooklynites Swells Squad at Jacksonville to Eleven.

Special to The New York Times.

JACKSONVILLE, Fla., Feb. 29.—Wet weather greeted the Dodgers who arrived here this morning from New York to start their season of preliminary practice.

The party that arrived from Gotham consisted of Pitchers Mitchell, Mamaux and Heitman and Infielder Chuck Ward. Heitman is a member of the Buffalo club of the International League, but will prepare for the season under the direction of Manager Robinson.

Other members of the Robins who are in camp ready to start work are Ivan Olsen, Pete Kilduf, Erne Krueger, John Miljus, Paul Beyers, Joe Conlon, and George Mohart. Others, including Manager Robinson and Rube Marquard, are scheduled to arrive late tonight or early in the morning.

Johnny Evers, former star of the Cubs' great fighting machine, bobbed up in the Robins' camp. The little Trojan is not connected with any major league outfit and is planning to visit several big league camps this Spring.

Will Not Trade Any of Moran's Regulars, Says Herrmann

CINCINNATI, Ohio, Feb. 29.—There will be no trades involving the regulars of the Cincinnati National baseball team, August Herrmann, President of the champion Reds, made this declaration when told today of a New York dispatch stating that Manager McGraw of the Giants had offered to exchange Ross Young for Eddie Roush and Larry Kopf.

"There is not one word of truth in any report that Roush, Kopf or any of our regular players are going to be traded to New York or any other club," said Mr. Herrmann. "Manager Moran intends to stand pat on his winning team."

MILITARY A. L. IS MADE STATE BODY

Organization, Revived and Enlarged, Will Conduct Athletics on a Large Scale.

Plans for a revival of the Military Athletic League on an even more extensive scale than existed when the organization became inactive with the mobilization of Uncle Sam's forces on the Mexican border in 1916 were adopted yeaterday at a meeting of State Guard officers at the First Field Artillery Armory, Broadway and Sixty-eighth Street. Representatives of twelve National Guard units throughout the State attended the meeting and unanimously adopted the New York State Military Athletic League as the official title of the organization. This means that the league, which heretofore has been practically confined in its activities to the metropolitan district, will in future conduct athletics on a Statewide scope. The military officials will not confine their endeavors to track and field athletics alone, as was the custom under the old league, but will promote every branch of sport among the Guard units throughout the State.

Those who attended yesterday's session are confident the new organization will surpass the work of its predecessor. Representatives of Buffalo and Troy units were the only outsiders present at the meeting, but with the work of organization almost completed it is practically assured that every National Guard unit in the State will conduct athletics under the supervision of the league, and commanding officers of all Guard units in the State were yesterday elected to the N. Y. S. M. A. L. Board of Governors.

With the arrival of Spring and the return of the outdoor season it is planned to conduct a handicap athletic meet and a championship military hike. Efforts will be made to have one or two events for members of the different regiments added to the programs at future indoor meets this season. Indoor baseball and basket ball, popular with the soldiers, will be encouraged without delay. In the Summer it is planned to hold handicap meets once a month. The program of athletic activities will be definitely adopted at a meeting which will be held next Sunday, when an athletic committee will be appointed.

Captain Charles J. Dieges of the 22d Engineers presided over the meeting as temporary chairman and appointed a nominating committee which named the following, who were elected unanimously.

President, Col. J. W. Carlin, 47th Infantry, Brooklyn; First Vice President, Col. Ranson Gillette, 2d Infantry, Troy; Second Vice President, Col. W. B. Tooley, 74th Infantry, Buffalo; Third Vice President, Col. H. G. Wells, 71st Infantry; Treasurer, Col. Clarence W. Smith, 13th C. A. C., Brooklyn; Recording Secretary, Capt. Charles J. Dieges, 22d Engineers; Corresponding Secretary, Capt. Joseph G. Hardmeyer, 13th C. A. C., Brooklyn.

RUSSO IN THE VAN.

St. Anselm's Runner First Home in Bronx A. L. Race.

Mike Russo of St. Anselm's A. C. led home fifteen rivals yesterday in the revival of the Bronx Athletic League's weekly handicap road races, held over a five-mile course under the auspices of the Mohawk A. C. Russo, starting with a handicap allowance of two minutes thirty seconds, gained the lead before the runners entered the third mile and set the pace thereafter to the finish. He raced passed the judges about forty yards in front of Thomas Birch, a clubmate, who started from the 2:45 mark. The winner's time was 28:27.

Sixteen harriers, impatient for activity after the enforced lack of competition because of the recent heavy snowfall and garbed variously against the elements, started from varying handicap marks. All finished without any visible effect of their trying race. The chase led over a difficult course, covered with snow and slush, so that progress was slow at certain stages of the race. For this reason the time was slower than is customary over this course.

The order of finish follows:

Pos.	Name and Club.	Hdcp.	Actual Time.
1—M. Russo, St. Anselm's A. C.		2:30	28:27
2—T. Birch, St. Anselm's A. C.		2:45	28:52
3—W. Furiong, Mohawk A. C.		2:30	28:51
4—J. Donohue, Mohawk A. C.		3:00	29:37
5—C. W. Rapp, Mohawk A. C.		2:45	29:47
6—M. J. Dwyer, Mohawk A. C.		2:00	29:36
7—J. Warose, St. Anselm's A. C.		2:00	29:36
8—J. Cain, Mohawk A. C.		3:00	30:40
9—W. Deegan, St. Anselm's A. C.		Scr.	27:57
10—W. Boak, Mohawk A. C.		2:45	30:47
11—C. Schiavone, Mohawk A. C.		2:45	30:51
12—C. A. Holl, Mohawk A. C.		2:30	30:52
13—C. Surber, Mohawk A. C.		3:00	32:35
14—W. Robinson, Mohawk A. C.		3:00	33:03
15—J. Sternat, St. Mary's C. U.		3:00	33:41
16—W. Tesor, unattached.		2:30	33:37

TEAM SCORE.

Mohawk A. C.	3	4	5	6	8—26
St. Anselm's A. C.	1	2	7	9	10—29

TRIPLE TIE FOR RING VAULT.

Stern, Berger and Weiss Clear 9 Feet 6 Inches in Y. M. H. A. Meet.

Athletes of the Ninety-second Street Y. M. H. A. continued their struggle for points in the association's series of bi-monthly athletic meets which was resumed yesterday. In the ring vault three competitors tied, each with an effort of 9 feet 6 inches. They were B. Stern, J. Berger and M. Weiss. Because of the time required to conduct this event the officials decided to discard the customary jump-off, and divided the points among the deadlocked athletes. M. Braun captured the quarter-mile run in 1:06, and in the potato race Charles Dickman, runner-up for the local title, finished first in 22 3-5 seconds. The summaries:

Ring Vault—Tie for first place between B. Stern, J. Berger and M. Weiss, each with a vault of 9 feet 6 inches.

440-Yard Run—Won by M. Braun, J. Berger second, S. Eberstein third. Time—1:06.

Potato Race—Won by Charles Dickman, H. Goldstein second, J. Hauser third. Time—0:22 3-5.

A. A. HAS LONG SCHEDULE.

Big Minor League of Middle West Follows 168-Game Plan.

The American Association will begin its championship baseball campaign on April 14 and close on Oct. 3, according to the schedule of the league released for publication today. The league has adopted a schedule of 168 games, the longest played by any baseball organization, except the Pacific Coast League. The same cities which have been represented in the association for several years past again make up the membership. The opening day schedule shows Columbus at Louisville, Toledo at Indianapolis, Minneapolis at Kansas City and St. Paul at Milwaukee.

Comment on Current Events in Sports.

They're Off on Spring Grind.

Some time today at Jacksonville, Fla., if the weather does not interfere two of Greater New York's three major league clubs—the Yankees and Robins—will start the preliminary campaign of what each hopes will be a pennant-winning year. In distant San Antonio, Texas, tomorrow the Giants will get into uniforms for the first time, bubbling with a similar enthusiasm. For New Yorkers, therefore, the baseball season of 1920 may be said to have begun, and the doings of their diamond representatives will be closely followed until the early days of next October, and in the case of some of them perhaps through the next world's series.

It is a season holding out the highest promise upon which the big league clubs are embarking this week. Several other major league clubs, scattered through the Southern States and even on the distant Pacific Coast, will also begin their conditioning campaign during the coming week, all the teams except the Chicago White Sox being scheduled to start work during the current week. The box score, about which the average fan dreams, and for which he longs from early Autumn until March, will soon be a reality, and days will pass quickly until the Polo Grounds and Ebbets Field are again the scene of diamond encounters between the best ball players of the land.

For followers of the Giants there probably is not at this time the same feeling of confidence that prevailed a year ago when McGraw started work at Gainesville with a team that showed not a weak spot, not a vacant place to be filled. This year the Little Napoleon faces the task of reorganizing his infield, an important part of any club. He has no worries elsewhere, but the inner cordon can, and undoubtedly will, be strengthened. McGraw has the well earned reputation of being able to readjust his lineup to meet conditions, and the followers of the club may feel sure that changes will come. There is plenty of money behind the club, and the necessary strength is likely to be obtained before the bell rings for the start of the pennant scramble on April 14.

New York fans who class themselves as Yankee rooters see better days ahead for their favorites than any local American League entry has enjoyed in years, if at any time since the younger league invaded Manhattan in 1903. The acquisition of Babe Ruth by the third place club of the 1919 pennant chase makes the Yanks real pennant contenders. Furthermore they are assured of the services of Carl Mays from the start of the season. Some critics are emphasizing the team's lack of speed on the bases as an almost insurmountable barrier to pennant acquisition, but they have not history to back up their arguments. The Red Sox and Phillies of 1915 and the Red Sox and Robins of 1916 were the slowest teams of their leagues in this respect, yet all were pennant winners. Good pitching and hard hitting will overcome lack of speed, and the Yanks have both, so there is no undue cause for worry. It looks like a big season for both Manhattan clubs.

***

Avoirdupois of Champions.

Through a conspicuous lack of effort to provide remedial conditions, boxing followers must go on apparently indefinitely witnessing matches between champions and their rivals in which there is only an insignificant element of danger for the title-holders. Champions of today, displaying in the majority of cases a greater business than boxing ability, make their matches so that practically every element of danger is removed. The weight is a matter of discretion with a champion, but for a prospective successor it is often made a hardship. The champion forces his rival to a poundage which will rob that rival of boxing effectiveness.

The recent Kilbane-Valger match furnished another illustration of this deplorable condition. Kilbane, the champion, entered the ring against Valger intent on one thing alone—the careful preservation of his title. Minus his title Kilbane's worth as a boxing attraction would deteriorate almost to insignificance. With this realization uppermost in his mnd, Kilbane mapped out his plan of battle accordingly, with the result that there was none of the boxing from the title-holder which is commonly expected from a champion. Valger gained the verdict, an unofficial decision which did not in the least affect Kilban's championship, but served to emphasize the fact that Kilbane is receding pugilistically.

Kilbane compelled Valger to make 124 pounds at 3 o'clock on the afternoon of the recent match, and collected a forfeit of $1,000, because Valger, on the scales, was twelve ounces over this notch. Kilbane was perfectly within his rights in exacting this financial guarantee. He was collecting on a hard and fast bargain, which, with him, did not permit of the entrance of the high ideals generally associated with the term sportsman.

Yet there remains a question as to Kilbane's ability to get himself down to 125 pounds, the featherweight limit, and still be in condition successfully to defend his title. The impression has long been abroad that Kilbane is nearer a lightweight than he is a featherweight. Because of his title, however, Kilbane is empowered, under prevailing conditions, to keep his exact poundage a secret. Arranging bouts at catchweights for himself eliminates the possibility of an accurate line on Kilbane's weight. The champion's weight will remain somewhat of a mystery probably until such time as a recognized governing body, such as the army, Navy, and Civilian Board of Boxing Control, steps in and assumes the task of eradicating such conditions.

Kilbane is not the only title holder about whose weight there is question. Benny Leonard in the lightweight class has long been considered incapable of again making the universal limit, 135 pounds. Critics throughout the country have expressed the opinion that Leonard is a legitimate welterweight, yet like Kilbane, Leonard through his championship rating, is able to suppress accurate information on this point. Pete Herman, bantamweight champion, is another title holder whose weight is surrounded with mystery, with the impression prevalent that he cannot make the accepted bantamweight limit.

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Accession for Argentine Turf.

With attention held by an almost unbroken series of turf events in this country it requires an unusual happening to remind us that elsewhere than here and in Europe racing is being conducted on a large scale. The sale abroad of the American-bred racer Tracery to a wealthy horseman of the Argentine Republic last week for $180,200 served notice that South America is not only taking a renewed interest in the sport but is doing much for the development of the thoroughbred.

Tracery is to stand at the head of his owner's stud at Buenos Aires and is being counted on to enrich the South American turf with his get. Though but little is ever heard of it in this country except from the casual traveler, Buenos Aires has one of the finest race courses in the world, a course which, if it has been properly described, is vastly more artistic and more beautifully laid out than any we can boast of in this country. The sport is not only well supported by the public there but is encouraged by the Government. The mutuel system of betting prevails.

How substantially established is racing in Argentina is best indicated by the fact that the price paid for Tracery, which is expected to be one of the leading sires of the country, is fourth among the record prices in turf annals, and is more than has ever before been paid for a horse in America. Prince Palatine sold at the world's record price of $209,000 and Flying Fox, another European horse, sold for $189,000. Batafogo, a Brazilian, was sold in South America, brought $200,000.

While the price paid for Tracery is short of a record one it is an unusual and interesting fact that both he and his sire, Rock Sand, are among the first five high-priced horses. Rock Sand brought the highest price ever paid for a race horse in this country when he was sold in 1912 by August Belmont to a syndicate of French, English and American breeders for $150,000. This is the only case in the history of the turf where sire and son have brought such high prices.

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Power Craft Devotees Happy.

If any doubt had obtained previously that motor boating, like practically every other sport, would reach a wider spread of popularity in 1920 than ever before, the events of the last ten days in connection with the Motor Boat Show at the Grand Central Palace would have dispelled it. Inasmuch as the influence and value of a sport depends in the last analysis upon the extent of general participation in it, the most notable development of the show was the increased number of purchasers of the speedsters. There will be more power boat fans in 1920 than ever, and in addition there will be more to interest them in the number and quality of the races and cruises offered.

Greatest of all the events naturally will be the races for the Harmsworth trophy off the Isle of Wight on Aug. 9, and, according to the plans so far as they have developed on this side of the water, the winning boat will have to do a good bit better than seventy miles an hour. As France, according to latest advices, is unlikely to be represented, the test will be between England and America solely. England has not disclosed her plans, but rumors come from overseas of a veritable speed demon to be built for Mackay Edgar, who owned the Maple Leaf III., victor in the last race for the trophy, held off the Isle of Wight in 1913.

Of the three fliers that will probably represent America, New York had a view at the show last week of the only one already built. This was the Miss America, which is expected to do seventy miles, or even a little more. But the specifications for the speedster that is being built at Algonac, Mich., for Gar Wood call for a guaranteed speed of seventy-five miles an hour, while the third probable contender, which Mrs. Gar Wood is having constructed, will be capable of seventy miles or better. All in all, American chances look very alluring for a recovery of the trophy which was held on this side for five years until England won it in 1912.

For followers of the sport in and near New York the program just given out by the American Power Boat Association promises a world of action. A few of the most strikingly interesting events scheduled are the Bermuda race of the Columbia Yacht Club, on June 26; the New York to Albany race of the New York Motor Boat Club, July 2; the Block Island race of the N. Y. A. C., July 10; the Colonial Yacht Club's race to Cornfield Light and return, on July 17; the A. P. B. A. cruiser championship over the N. Y. A. C. course, Aug. 14, and numerous other events of equal attractiveness in nearby waters. If Congress yields to the present movement to have the war tax on motor boats reduced to a reasonable amount, there will be everything in the prospect that the most exacting follower of motor boating could ask for.

***

Luscious Feast for Golfers.

With the announcement of the important golf dates, the coming season, destined to be by all odds the greatest in history, assumes such a form as may be visualized. With only the Metropolitan Golf Association to hear from, the playing year of 1920 can now be judged in perspective.

There will be greater interest than ever before in the United States championships. The titles held by Miss Stirling, Herron and Hagen will have notable aspirants. But 1920 will be remembered principally because of international golf relations. The meeting of Briton and American, foreigner and home-bred, will give to the coming season a zest and potent charm generally lacking. An occasional linkaman almost yearly happens by accident to play away from home, but the great, impressive matches come in cycles, like the Wagnerian operas at Bayreuth. Englishmen came here in 1900, again in 1913 and now again after seven years they are returning.

England will get the first half of the season and America the final months, with the sectional championships sprinkled in whenever opportunity offers a place. Starting on May 20 at Newcastle, in the north of Ireland and safely out of harm of Sinn Fein mobs, Miss Stirling, Miss Hollins and others will assault the British ladies' title held by Miss Leitch. Two weeks later at Muirfield, Scotland, the British amateur championship will begin. The lack of American representation there will be counter-balanced by the number and strength of golfers from this side who will begin on June 28 at Deal to battle for the British open championship. Hagen, flanked by Barnes and Hutchison, with McNamara in reserve, will lead the sortie against Mitchell, Vardon, Ray and Duncan. Undoubtedly the group will cross the Channel for the French open at La Boulie on July 5 and 6, but by the end of July the Americans will have returned, and accompanying them will be the four greatest Britishers of our time, the quartet just mentioned.

International golf will begin in this country at Chicago on Aug. 4. Waiting until the U. S. G. A. fixed its dates, the Western Golf Association promptly scheduled its open tournament for the week before. On Aug. 10 the scene shifts to Toledo for the national open, where the greatest golf since the game took root in this country, in the late '80s, is almost certain to be played. Vardon and Ray will attempt to erase the blemish on their records made in 1913 when Ouimet overpowered them. The masters of golf will return to Chicago for the week of Aug. 18, where the P. G. A. title will be contested, and then after a few weeks of barnstorming for exhibition purposes the Britishers will return home, leaving America once more to her own headliners.

New York will entertain the national amateur title contestants at the Engineers' C. C. from Sept. 6 to 11. No international matches with the Canadians have yet been listed, but the grand old men from each side of the border—the seniors—will clash Sept. 10 at the Royal Ottawa Club. The last big event will be held Oct. 4-9 at Cleveland, when patient, persistent women will again essay the formidable task of wresting the national women's title from Miss Stirling.

***

The Future of Racquets.

It is a pity that such games as racquets and court tennis are necessarily played under conditions which permit of neither a general participation nor widespread interest so far as the onlookers are concerned. Comparatively few clubs can afford the space and the expense of keeping up the courts needed for these exclusive indoor sports and there is a corresponding limit to the gallery room for spectators, yet racquets and court tennis are among the most spectacular and consistently interesting of all the games based upon the competitive batting of a ball.

The final round of the recent tournament for the amateur racquets championship of the United States, played at the Boston Tennis and Racquet Club, between Clarence C. Pell, the defending title holder, and Stanley G. Mortimer, was perhaps the most sensational exhibition of its kind ever staged by non-professionals. The gallery was crowded with devotees of the game, yet comparatively few of those who would have been interested could be accommodated.

Any increase in the size of the galleries seems scarcely feasible at present, for of the indoor games of the racquet only squash tennis has as yet won a really large following. Moreover, the size and nature of the racquets court necessitate an immense amount of wall space, which cannot even be pierced with convenient openings, as is the case with court tennis. A few more battles like those of the most recent championship, however, may well bring about a state of affairs in which the accommodation of spectators will be considered quite as important as the convenience of the players themselves.

The game of racquets, like the more highly complicated court tennis, retains the picturesque features which all the sports of this type had in their primitive form, and the gray stone walls, the red boundary lines, the long-handled bats and white balls suggest something of the actual environment of the Middle Ages, when the traditions of all batting games were first established. Both Champion Pell and his final challenger represent the best that is still to be found in these traditions, and the other entries in the tournament, Jay Gould, Stanley W. Pearson, R. Fulton Cutting and Frederick C. Frelinghuysen, are all sportsmen of the same kind. If their example of skill, strength and agility plays a part in attracting an increasing number of players to the centres where the game of racquets flourishes, it may eventually be as highly rated in the democratic as in the aristocratic circles of sport.

ANNUNCIATION PAIR RALLIES AND WINS

O'Brien and Demerest Land in Final of Doubles Handball Championship.

The most remarkable rally that has been produced in the tournament was furnished yesterday by Andy O'Brien in the semi-final round of the Metropolitan A. A. U. doubles handball championship on the Annunciation A. C. court. O'Brien, teamed with Edward Demerest, a fellow-member of the Annunciation A. C., gained final round brackets by defeating Dr. Carlos Henriquez and R. Manes, another Annunciation pair, in straight games at 21—17, 21—20.

P. Ryan and J. McGann of the Pastime A. C. earned their way to the final round in the other semi-final match, disposing of James Best and Frank Cregan, Annunciation A. C., in convincing fashion. The scores were 21—6 and 21—11. Ryan and McGann outplayed their rivals at every stage of the match and were never in danger.

The summaries:

SEMI-FINAL ROUND—P. Ryan and James McGann, Pastime A. C., defeated James Best and Frank Cregan, Annunciation A. C., 21—6, 21—11. Andrew O'Brien and Edward Demerest, Annunciation A. C., defeated Dr. Carlos Henriquez and R. Manes, Annunciation A. C., 21—17, 21—20.

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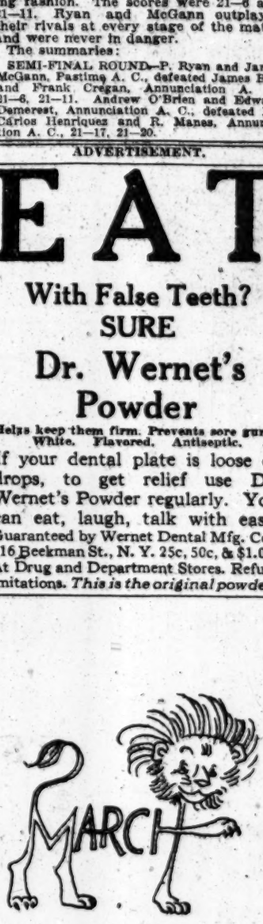

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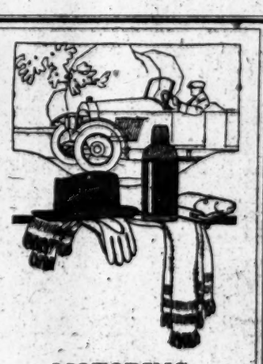

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SCRATCH RUNNER WINS.

Rosen Overtakes Entire Field in Five-Mile Race in Harlem.

The unusual feat of a scratch runner carrying off premier laurels in a handicap road race was accomplished yesterday when the Harlem Heights Athletic League resumed its weekly handicap five-mile races with a chase over the Catholic Club of West Harlem's course. H. Rosen of the Glencoe A. C. started from the honor mark against eleven rivals and finished first, more than 100 yards ahead of S. Kiely of the Morningside A. C., who started with an allowance of two minutes. Rosen's time was 32:35.

C. Seen of the St. Christopher Club, allowed the limit handicap of 2:30, set the pace for about one and one-half miles, when Kiely forged to the front and held the position until a quarter mile from the finish.

The order of finish follows:

Pos.	Name and Club.	Hdcp.	Time.
1—H. Rosen, Glencoe A. C.		Scr.	32:35
2—S. Kiely, Morningside A. C.		2:00	34:42
3—G. Thompson, St. Christopher Club		0:30	33:27
4—M. Tea, Glencoe A. C.		Scr.	33:11
5—A. Fohring, Morningside A. C.		0:45	34:03
6—P. Centrell, Morningside A. C.		0:30	33:50
7—I. Lehman, Morningside A. C.		Scr.	33:50
8—L. Milofsky, Glencoe A. C.		Scr.	34:07
9—C. Seen, St. Christopher Club.		2:30	37:08
10—P. Hecht, Glencoe A. C.		1:15	35:56
11—P. Kallivaa, Morningside A. C.		2:30	37:38
12—J. Silverdollar, Glencoe A. C.		2:30	37:50

TEAM SCORE.

Morningside A. C.	2	3	4	8	9—26
Glencoe A. C.	1	5	6	7	10—29

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BEST-BALL MATCH AT BELLEAIR WON BY HAGEN AND SMITH OVER BARNES AND ROBERTSON

HAGEN'S GOLF WINS IN BELLEAIR MATCH

He and Alex Smith Beat Jim Barnes and Robertson by 2 and 1.

CHAMPION SHOOTS A 72

Match at New Orleans on Saturday Will Furnish First Real Comparison of the Two Great Pros.

Special to The New York Times.

BELLEAIR HEIGHTS, Fla., Feb. 29.—Walter Hagen, national open golf champion, paired with Alex Smith of Wykagyl here today and defeated Jim Barnes of St. Louis and Davie Robertson of Detroit by 2 and 1. Hagen carried the burden of the match for his team.

Hagen and Smith started out by winning the first two holes, Hagen getting the second with a birdie three. He mussed up the fourth by getting into a trap, but had plain sailing after this.

Barnes was not as steady as usual. Robertson brought the match to even terms by a birdie four on the ninth and a birdie three on the tenth, but missed a short putt on the twelfth and put his side one down again. The match ended on the seventeenth when Hagen sank a ten-footer for a three.

The best ball scores were: Hagen and Smith, 70; Barnes and Robertson, 71. Individual scores were: Hagen, 73; Smith, 77; Barnes, 73; Robertson, 76.

First Test of Strength.

Today's meeting provided the first inkling of the comparative strength of Hagen and Barnes for the new golfing season. Long Jim has been taking a fling at the Southern resort course for several weeks, first in Texas and the Southwest, then around New Orleans, and for the last week he has been prowling up and down Florida in search of easy money. On Friday and Saturday Barnes competed in the open tournament at Deland, but finished three strokes behind Jock Hutchison, who won the event.

Ever since Barnes made amends later last season for his dismal showing at Brae Burn, when Hagen won the national open championship, the world of golf has looked toward a match between the great pair of pros. Middle Westerners attempted during the Fall to bring the two together, and they did actually meet in November at Detroit. But as there was a third player at that time the event was not regarded as conclusive proof of one man's superiority over the other. Incidentally, Barnes won by a wide margin at Detroit. Neither is today's match here absolute evidence of Hagen's greater ability, since the veteran Alex Smith and Dave Robertson figured in the best ball score.

Hagen, however, is giving the resort folk plenty to talk about. He only arrived from New York ten days ago, yet he has been exhibiting the kind of golfing wares which generally come from a Winter of practice, instead of one of rest. The champion did not compete in the Deland tourney, but on Saturday over the local course he played two rounds, getting a 70 in the morning and a 71 after luncheon.

Big Match to be Played Saturday.

A considerable delegation of vacationists and golfers is expected to go to New Orleans Next Saturday for the Hagen-Barnes thirty-six hole match for $1,500. This will be the first meeting of the two, unimpaired by other contestants, in more than a year and will take precedence over any other match of the Winter season. Other golfing sections throughout the country will doubtless schedule matches between the two during the Spring, and they will meet also in tournaments in such fixtures as the West Coast open and the North and South open. Both men, accompanied by Hutchison, and possibly McNamara, will go to England in May for the British open.

McGOWAN IS WINNER.

St. Paul Skater Is First in Three of Four Senior Events.

ST. PAUL, Minn., Feb. 29.—Takin½ first place in three of the four senior events, Everett McGowan of St. Paul, international skating champion, today won the Northwestern Indoor Amateur Skating Association's championship with a total of 90 points. Charles Jewtraw and oJe Moore of Lake Placid tied for second place with 60 points each. A. Leitch, Jersey City, N. J., finished fifth with 10. McGowan captured first in the quarter, half and mile. The two-mile event was won by Moore.

Rose Johnson of Chicago won the woman's events with 60 points. In the quarter Miss Johnson broke the world's record for women, making it in 45 seconds. She held the previous mark of 45 2-5 seconds.

SNOW FLAKE WINS EASILY.

O'Brien's Flier Leads Ice Yachts Over Manhasset Bay Club Course.

James O'Brien added another to his triumphs in ice yachting yesterday when he helped the Manhasset Bay Club to celebrate its first race off Port Washington, L. I., by winning the event with his Snow Flake. Yesterday's race was the first of a series to be held under the auspices of the new association, composed of devotees of the thrilling sport from the Manhasset Bay Ice Yacht Club, Knickerbocker Ice Yacht Club, and the Port Washington Ice Yacht Club.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $600; claiming; for two-year-olds; three and a half furlongs. *Coombs 101 pounds, Maudie Wilson 108, Kehoma 108, Vera Twyford 103, Marguerite Rose 103, Tutt 106, Kayman 106, Lucy Kate 107, Morning Face 107, Voormel 108, Fading Star 111, Grenoble 112. Also eligible: Charlotte C. 111, Twinkle Blue 105, Star Machine Gunner 111, Humpy 112, Omar K. 116, Tommie I. 111.

SECOND RACE—Purse $600; claiming; for three-year-olds; five and a half furlongs. *Rainbow Division 98 pounds, Encrinite 103, Ramazza 103, Honer Na Breena 103, Pokey Jane 103, *Day of Peace 103, Blue Jeans 103, *Plain Bill 103, Bounding Through 103, *Kirah 106, Waldo, Jr., 106, Flying Frog 108, Richard V. 108, *Cortland 109, *Enrico Caruso 111. Also eligible: *Cormoran 107, *Kackamore 103, Powder Flask 104.

THIRD RACE—Purse $600; claiming; for three-year-olds and upward; six furlongs. *Barley Water 96 pounds, *Betty Curry 96, *Benecia 96, *Grumbling Ina 107, *Retta B. 107, Our Little Ann 107, *Merry Lass 109, Frances Star 112, Tiger Rose 112, Piuren 112, Pinard 117, *Arch Plotter 117, J. P. House 117, Mack Garner 117. Also eligible: *Milda 107, True as Steel 119, Lady Ward 114, *Ameme 112.

FOURTH RACE—Purse $600; allowances; three-year-olds and upward; one mile. Rainbow Girl 97 pounds, Docod 104, Mose 104, Night Wind 104, Duke John 107, Opportunity 114.

FIFTH RACE—Purse $700; Riviera Handicap; three-year-olds and upward; six furlongs. Ultra Gold 103 pounds, Fort Bliss 103, Bon Tromp 106, Orderly 106, Logotal 106, Iwin Iwin 110, Mahony 111, Tickliah 114.

SIXTH RACE—Purse $600; claiming; three-year-olds and upward; one mile and seventy yards. On High 92 pounds, *Madras Gingham 101, *Constantine 106, *Triumphant 106, *The Gallant 109, *Iwin Iwin 109, Prunas 110, Grandee 111, Huntemann 111, Kimpalong 111, Counterbalance 114, *King Neptune 115.

SEVENTH RACE—Purse $600; claiming; four-year-olds and upward; one mile and three-sixteenths. *Say When 100 pounds, *Verity 106, *El Rey 106, *Sophia Gatewood 106, *Fairy Prince 107, *Captain Hodge 108, Bertodano 111, Sasin 111, Brian Boru 112, Brickley 111, Contestant 113, Bajazet 113, Lottery 113, Will Do 116, Luther 116. Also eligible: Little String 111, Almino 111, Waterproof 111.

*Apprentice allowance claimed.
Weather clear; track fast.

Morningside A. C. Awards Life Membership to Girl Athlete

The distinction of being the first woman athlete awarded life membership in a men's club in the metropolitan district is now enjoyed by Miss Ruth Smith, former Columbus, Ohio, swimmer, who recently joined the Morningside A. C. with her twin sister, Eleanor. Ruth recently captured the national 100-yard free style swim championship at Cleveland, and this feat, under the constitution of the Winged M club, entitled her to a life membership. In the eighteen years of the organization but five members of the club have gained this distinction. In addition to Miss Smith they are: Bill Kennedy, winner of the Boston Marathon in 1917; Willie Plant, national walking champion; A. Abromit, junior and senior metropolitan high jump champion last year, and F. Ward Conway, present junior metropolitan outdoor 100-yard champion.

HEIGHTS CASINO TENNIS.

Beckman, Mathey and Williams Reach Class A Semi-Final.

Leonard Beckman, Dean Mathey and J. H. Williams advanced to the semi-final round in the tennis tournament for the Class A club championship at the Heights Casino, as a result of yesterday's play. L. H. Fitch, who had previously scored an easy victory over Edwash Freshman in the second round, was eliminated by Beckman in the third round in straight sets, 7—5 and 6—1. Mathey advanced through a straight set victory over J. Gallon, the scores being 6—3 and 6—2, while Williams disposed of F. P. Ferguson in his third round match, 9—7, 6—1.

The summaries:

Class A Club Championship, Singles, Second Round—L. H. Fitch defeated Edward Freshman, 6—1, 6—1.

Third Round—Leonard Beekman defeated L. H. Fitch, 7—5, 6—1; Dean Mathey defeated William J. Gallon, 6—3, 6—2; J. H. Williams defeated F. P. Ferguson, 9—7, 6—1.

Class B Singles, Semi-final Round—E. A. Widman defeated Dr. Brewster, 8—6, 2—6, 6—2.

Final Round—Dr. Forbes Hawkes defeated E. A. Widman, 6—0, 6—3.

Men's Evening Club Handicap Doubles, Final Round—W. J. Gallon and H. F. McVaugh, (minus 15), defeated W. H. Griffith and J. Farquhar, (scratch), 6—1, 5—7, 6—3.

SWEENEY TOPS LIST IN POINT SCORING

Penn Basket Ball Star Passes Van Slyck of Yale in Intercollegiate League.

After leading the college basket ball tossers every week except one during the season, Captain Van Slyck of Yale tumbled as a result of last week's games and has probably lost first honors permanently to Sweeney of Pennsylvania. Although the Yale star is only one point behind the Quaker forward, Penn has three more games to play, whereas Yale has only two, and the opportunities offered to Sweeney to put the individual honors high out of Van Slyck's reach are unlimited.

Pennsylvania has the third league championship and permanent possession of the Heppe Trophy within its grasp. There is little doubt of an upset, for any team that can win seven league games straight cannot be expected to lose the remaining three. Yet Penn has not definitely clinched the championship and will not until one more victory is scored. The Quakers' next game is on Friday at Ithaca, and although Cornell has furnished such unexpected accomplishments as beating Yale, there is little reason to believe the Cornellians can topple Penn. As the matter now stands, either Yale or Princeton could tie for the championship by winning all remaining games, provided, however, Pennsylvania lost its remaining three court battles. It would be a poor bet to wager on Penn's defeat. After the Cornell game Friday the Quakers have only to meet Yale at New Haven and Princeton in Philadelphia, both of which teams Penn already has beaten soundly.

During the coming week four games will be played, as follows: Tuesday, Dartmouth at Columbia; Friday, Princeton at Columbia and Pennsylvania at Cornell; Saturday, Yale at Dartmouth.

The ten leading individual scorers and the standing of the colleges follow:

Players.	Field Goals.	Foul Goals.	Total Points.
Sweeney, Penn	20	67	107
Van Slyck, Yale	23	60	106
Porter, Cornell	27	35	89
Browne, Dartmouth	17	28	62
Farrell, Columbia	8	36	52
Rosenast, Penn	21	0	42
Hynson, Princeton	19	2	40
Molinet, Cornell	20	0	40
Johnson, Columbia	19	1	39
Graves, Penn	19	0	38

College.	Games.	Won.	Lost.	P. C.
Pennsylvania	7	7	0	1000
Yale	8	5	3	.625
Princeton	7	4	3	.571
Cornell	8	3	5	.375
Columbia	7	2	5	.286
Dartmouth	7	1	6	.143

MESS KIT CAPTURES SPRINT AT HAVANA

Travels Six Fast Furlongs to Gain Popular Victory in Cuba-America Handicap.

HAVANA, Cuba, Feb. 29.—Mess Kit, running in his previous good form, added another stake to his list when he galloped off with the Cuba-America Handicap, a six-furlong sprint for three-year-olds, at Oriental Park today. His victory was popular and he was well supported in the betting. He stepped the distance in the fast time of 1:12 4-5.

The summaries:

FIRST RACE—Purse $600; for three-year-olds and upward; claiming; six furlongs. Apple Jack, 114 pounds (Murray), 5 to 1, 2 to 1 and even, first; Prince Bonero, 114 (H. Garner), 4 to 1, 8 to 5 and 4 to 5, second; Theodore Fair, 106 (Atkinson), 6 to 1, 5 to 2 and 6 to 5, third. Time—1:13 3-5. Baccarat, Lackrose, Royat Sayeth, Jutland, Ford, Er'er Fox, Front Royal and Plaid Kilts also ran.

SECOND RACE—Purse $600; for three-year-olds and upward; claiming; five and a half furlongs. Phedoden, 111 pounds (Kederis), 8 to 5, 7 to 10 and 1 to 3, first; Premium, 113 (Pickens), 7 to 5, 3 to 5 and 1 to 3, second; Assign, 108 (Lutz), 7 to 1, 5 to 2 and 6 to 5, third. Time—1:06 2-5. Bagdadine, Honest George, Elga, Bon Otis and Eddie Tranter also ran.

THIRD RACE—Purse $600; for four-year-olds and upward; claiming; one mile and a sixteenth. Duke of Shelby, 113 pounds (White), 10 to 1, 4 to 1 and 2 to 1, first; Royalty, 113 (A. Collins), 3 to 1, 6 to 5 and 3 to 5, second; Cork, 108 (Mangan), 10 to 1, 4 to 1 and 2 to 1, third. Time—1:47 4-5. Mud Sill, Eda Herrmann, Wild Thyme, The Snob, Guide Post, Miss Eileen and Perseus also ran. Soldier broke down.

FOURTH RACE—Purse $600; for three-year-olds and upward; six furlongs. Sister Susie, 98 pounds (Lutz), 5 to 2, even and 1 to 2, first; Walter Mack, 107 (F. Hunt), 10 to 1, 4 to 1 and 2 to 1, second; Blondel, 112 (Murray), 7 to 5, 3 to 5 and 1 to 3, third. Time—1:12 4-5. Bars and Stars, Ed Garrison, Yorkville and Brizz also ran.

FIFTH RACE—Cuba-America Handicap; purse $1,500 added; for three-year-olds; six furlongs. Mess Kit, 106 (Mountain), 3 to 1, even and 1 to 2, first; Eulah F., 101 (Chiavetta), 8 to 1, 3 to 1 and 8 to 5, second; Lady Sweep, 111 (A. Collins), 7 to 5, 3 to 5 and 1 to 3, third. Time—1:12 4-5. Raven Sea, Norfolk Belle, Orleans Girl, Horace Larch, Clearing Up and Mlle. Dazie also ran.

SIXTH RACE—Purse $800; for three-year-olds and upward; handicap; one mile and a sixteenth. Alvord, 110 (Tryon), 7 to 2, 7 to 5 and 7 to 10, first; Buford, 112 (A. [illegible]), 3 to 1, 6 to 5 and 3 to 5, second; Major Domo, 105 (Mountain), 7 to 2, 7 to 5 and 7 to 10, third. Time—1:45 1-5. War Spirit, Poacher, Hubbub and Freemantle also ran.

SEVENTH RACE—Purse $800; for four-year-olds and upward; claiming; one mile and fifty yards. Corydon, 112 (Lux), 8 to 1, 6 to 5 and 3 to 5, first; Bucknall, 109 (E. Fator), 5 to 2, even and 1 to 2, second; Chilium, 100 (Barnes), 7 to 2, 7 to 5 and 7 to 10, third. Time—1:43. Dainty Lady, Woodthrush, Lady Ivan, Hands Off and Great Gull also ran.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds, claiming; purse $600; five and one-half furlongs. *Drusailla 107 pounds, *Fastep 107, *Babylonian 100, *He's a Bear 109, *Major Fiske 112, Cuba 112, *Ford 112, Steve 114.

SECOND RACE—For three-year-olds and upward, claiming; purse $800; six furlongs. *Director James 93 pounds, *Hatrack 95, *Daisy L. 104, *The Gleamer 104, *Burlingame 100, *Rameau 109, *Lithollick, 100, Gilder 111, Rora 112, Ralph S. 112, Frank Keogh 114, Tranby 114.

THIRD RACE—For three-year-olds and upward, claiming; purse $600; five furlongs. *Zole 104 pounds, *Iron Bot 106, *Marty Lou 107, *Parable 107, *Beverly James 109, *Kilkenny 109, *Leoma 109, *Assign 109, *Arthur Middleton 109, *Harlock 109, Delancey 114, Tarascon 114.

FOURTH RACE—For three-year-olds and upward, claiming; purse $600; six furlongs. Fresumption 106 pounds, Whippoorwill 106, Pierrot 106, Betterton 109, White Crown 109, Pomerene 109, Dimitri 112, Trophy 112, Little Nephew 112.

FIFTH RACE—For four-year-olds and upward, claiming; purse $700; five and one-half furlongs. *W. Ward 99 pounds, *Marion Hollins 101, 'Top o' th' Morning 108, *Peasant 109, Surplice 109, No Lawn 111.

SIXTH RACE—For four-year-olds and upward, claiming; purse $800; one mile. *Snow Queen 103 pounds, *Magic Mirror 103, *Wild Thyme 103, *The Snob 105, Elcoronel 106, *Homan 106, *Zinnia 107, *Dick Williams 109, *Mud Sill 109, Baby Rasch 110, Perseus 110, Royalty 114.

*Apprentice allowance claimed.
Weather clear; track fast.

Holy Name Five Wins.

Excellence of team work was the main explanation of the 29 to 12 victory of the Holy Name Big Five over the Parson's five in a fast basket ball game at the Manhattan Casino yesterday afternoon. Holy Name held the lead all the way and every man in its lineup was represented in the final score by four or more points. The Parson's players showed up stronger defensively than on the attack.

Holy Name will play the Portchester Stars on the same court next Sunday.

COLE WINS SHOOT AT N. Y. A. C. TRAPS

Takes High Scratch Prize with a Card of 95—Handicap Cup Falls to Sloan.

Thirty-four gunners, the largest field that has gathered this season for a Sunday shoot, took part in the final event of the month over the Travers Island traps of the New York Athletic Club yesterday.

The high scratch prize went to R. B. Cole, who had a card of 95 out of a possible 100 targets. R. B. Sloan won the high handicap cup.

The scores:

	Byrnes Tour. Cup.	Hotchkiss Cup.	Presbrey Cup.	Lyon Cup.	Scr. & Hdc. Cups.	
J.H. Vand'er.	2	20	1 20	2 21	2 19	73, 10— 83
A. C. Pursell.	4	21	5 19	4 23	5 24	69, 20— 89
W.R. Deleh'y.	4	24	4 24	4 25	4 23	80, 16— 96
A. Rowland.	3	19	2 22	0 19	3 20	72, 12— 84
J. T. Bishop.	3	24	3 24	3 25	3 23	88, 12—100
M. McVoy.	0	23	0 24	1 25	0 22	93, 5— 98
E.D. Ander'n.	1	22	0 22	1 24	1 25	91, 5— 96
C. A. Brown.	3	25	1 24	1 21	3 23	86, 10— 96
F. A. Baker.	2	25	1 25	1 22	1 22	79, 12— 91
J. O'Neil.	1	24	0 22	1 23	1 24	93, 7—100
J. Callahan.	4	25	3 22	4 23	3 22	78, 16— 94
A. P. Ben'ett.	2	25	2 25	2 24	3 25	90, 12—100
R. S. Smith.	2	25	2 25	2 22	2 25	91, 15—100
F. J. Ham.	3	25	0 21	2 25	2 24	88, 12—100
R. B. Cole.	2	25	1 24	2 25	0 24	93, 11—100
R. L. Spotts.	2	21	0 24	0 25	1 25	94, 6—100
C. Gilchrist.	7	22	7 22	7 24	7 19	57, 25— 92
H.L. Kennedy	0	21	2 23	2 25	2 25	89, 12—100
A. E. Ath'ton.	3	25	3 22	2 25	3 25	87, 12— 99
D. I. Bradley.	0	20	1 23	1 21	1 21	87, 5— 92
E. Milliken.	0	18	0 18	0 21	0 21	78, 0— 78
E. B. Gaines.	0	23	0 23	0 21	0 21	89, 0— 89
E. P. Earle.	0	20	0 23	0 24	0 22	89, 0— 89
J. Gotschi.	0	13	0 15	0 15	0 13	56, 0— 56
J. Schoaf.	0	22	0 20	0 24	0 18	84, 0— 84
R. B. Sloan.	0	22	0 24	0 23	0 20	89, 12—100
T. W. Decker.	0	18	6 20	6 19	5 25	50, 25— 84
A.C.Har'gton.	7	19	7 25	7 25	7 12	67, 25— 92
J.L. Brandb'g.	2	21	2 22	2 25	2 25	86, 10— 96
W. W. Swan.	0	15	0 15	0 17	0 13	69, 0— 69
C. L. King.	3	25	3 25	3 25	3 25	89, 13—100
W. H. Knipe.	0	14	0 13	0 16	0 13	56, 0— 56
B.R.Stod'd,Jr.	0	22	0 20	0 19	0 20	81, 0— 81

DR. SHORT HIGH GUNNER.

Takes Larchmont Club Scratch Prize at Traps After Double Tie.

Ties were the feature of the shooting at the Larchmont Yacht Club yesterday. For the high scratch prize, Dr. W. B. Short and H. E. West each broke 91 out of a possible 100 targets. On the first shootoff at 25 targets both ran straight. On the second shootoff the doctor kept his eye and finally won by 45 to 43 targets.

Three gunners tied with full scores of 100 targets for the high handicap prize. On the third shootoff, Dalley beat out Knight by 75 to 73 targets.

The scores in the original shoot follow:

Name.	Hit.	H'cap.	Total.
L. C. Dalley	81	24	100
M. E. Knight	72	28	100
S. J. Duffey	62	24	100
A. W. Fitzgerald	79	20	99
H. B. West	91	4	95
W. E. Webb	46	28	94
C. J. Winninger	84	8	92
Dr. W. B. Short	91	4	95
T. J. McCahill	87	0	87
H. J. Brown	58	48	86
A. B. Alley	68	16	84
C. A. Trickle	64	20	84
E. M. Dalley	44	36	80
F. A. Moore	47	32	79
C. J. Weyand	23	48	71

Rowing Leads in Popularity.

CAMBRIDGE, Mass., Feb. 29.—In the Winter activities for Harvard freshmen, 217 men are taking part in organized athletics. Crew leads the sports with seventy-three men enrolled, hockey comes second with forty-four, track with thirty-nine, and basket ball fourth with twenty-nine. In sports not classed as intercollegiate, squash is the most popular game.

48 of the first 50

Pierce-Arrow

trucks are still running after 8 years

Such reliability is not only worth all it costs, but pays big dividends. It eliminates many other delivery problems.

No. 19 has been used for more than 8 years by the Pabst Brewing Company of Milwaukee for city deliveries. Its service has been so notable that the Pabst Company has standardized its equipment and now operates 23 Pierce-Arrows.

It has been singularly free from mechanical trouble and, though it suffered one serious collision, has cost in repairs less than $600. It has missed in periodical overhauls only 30 days of service during 8 years.

It gives no evidence of its age and should be good for many more years of service.

You rarely find Pierce-Arrows in the second-hand market. When you do find them, they always command a high price.

This is direct testimony to their recognized value.

WHY PIERCE-ARROW?

1. Delivers more work in a given time.
2. Loses less time on the job and off the job.
3. Costs less to operate and less to maintain.
4. Lasts longer, depreciates less and commands a higher resale price at all times.

Harrolds Motor Car Co., 233 W. 54th St., New York. Atlantic Ave. & Bedford Pl., B'klyn.

Ellis Motor Car Co., 416 Central Ave., Newark, N. J.

WRITE FOR BOOK, *THE FIRST FIFTY*

43 Years Ago Today This Tree Was Planted

43 years ago today Wilmer Atkinson launched into an exacting world a modest farm paper of eight pages.

It was small. Its circulation was limited—although 25,000 copies of the first issue were gradually distributed.

But it was the expression of a great ideal. In its conception, it was masterful. It was the sapling, taking root, and destined to grow into a mighty oak. Among those eleven advertisers who appreciated the incipient value of The Farm Journal was John Wanamaker.

* * *

This afternoon at 4:30 o'clock, in Philadelphia, the 361 employes of The Farm Journal will gather with Wilmer Atkinson to celebrate its 43rd birthday. There will be speeches, and as a memento of the occasion, an autographed copy of the *172-page March edition* will be given.

* * *

What a transformation these 43 years have wrought. The 25,000 circulation has bounded to over 1,050,000 a month. The first number was eight small pages, folded loosely together, not even cut. Today The Farm Journal is printed with color cover and inside color pages, profusely illustrated, trimmed pages—a fine mechanical and typographical product.

Advertisers, left to take their chances in the early days, today receive the protection and collaboration of an elaborate research bureau.*

Surely The Farm Journal has just cause today to review the past 43 years with pride.

* * *

The strength of The Farm Journal must be attributed to the fact that the roots of this enduring oak have struck deep into the problems of the farmer's home and work. Its editorial policies have been molded by that breadth of vision which looked far into the future, and built for permanence. Its power is its overspreading circulation—as innumerable as the leaves upon the oak which symbolize it.

But this is no time to halt and contemplate achievement. There are issues in the world today so vital that The Farm Journal chooses rather to dedicate itself anew.

We find ourselves in a world beclouded by unrest, depreciated currency, inflated prices and lack of production. It is a time to make the power of The Farm Journal felt.

* * *

The Farm Journal is vitally interested in the welfare of the American farmer. And this is true, not alone because he is a farmer, but because he makes possible the prosperity and well-being of these United States.

* * *

Take care of the American farmer, and the American farmer will take care of you.

Help him produce more at less cost. Aid him to adopt efficiency methods on his farm. Assure him of sufficient returns on his investment and work to enable him to invest in farm machinery, tractors, trucks, silos, and blooded stock, and he will bring down prices.

Greater farm production at less cost through efficiency methods is the keynote of our economic situation. Give the farmer his just profits willingly—"a good living and 10%"—and he will bring prices down a-tumbling.

It is to such vital issues that The Farm Journal rededicates itself on this, its 43rd anniversary.

*As an example of this new research work, observe our "study as to when the farmer does his buying," showing that 22% more business is done by country trading center stores in June, July and August than in December, January and February.

The Farm Journal

Over 1,050,000 a Month

Chicago Philadelphia New York

FRAME INDUSTRIAL CODE IN CLEVELAND

Chamber of Commerce Committee Declares Interests of Public Paramount.

UPHOLDS THE OPEN SHOP

Advocates Negotiations Between Employers and Workers Accredited by Employes, Without Outside Control.

CLEVELAND, Feb. 29.—The formation of a labor relations policy for Cleveland is contemplated in a Declaration of Principles concerning labor relations in this city, issued in a report by the Committee on Labor Relations of the Cleveland Chamber of Commerce.

"The first step toward industrial peace must be a realization of the interdependence of all elements related to industry.," says the declaration. "The prosperity of any community is dependent upon the success of its enterprises. The success of any enterprise is in turn largely dependent upon the degree of co-operation maintained between its employers, its employes and its investors, and upon the good will of the public.

"Public interest requires increasing production as a prime factor in reducing commodity prices. Profits, wages, hours and working conditions should be regulated by this requirement. Employes should not, therefore, intentionally restrict individual output to create an artificial scarcity of labor as a means of increasing wages or continuity of employment, or of equalizing the productivity and wages of employes having different degrees of skill and ability. Employers should not intentionally restrict production to create an artificial scarcity of the product in order to increase prices, or put into practice production methods that prove hurtful to the health, future productivity or welfare of the employes. Employers should so adjust their production program as to afford the maximum continuity of employment for their employes consistent with efficient business methods. They should recognize that their duty is to produce the largest output at the smallest cost to the public, consistent with due regard to the welfare, economic advancement and productive capacity of the worker.

Wages and Hours of Work.

"While the law of supply and demand in relation to all classes of employment must inevitably influence wage rates, in fixing rates of wages for both men and women the following factors should be taken into consideration: Cost of living, opportunity to advance standard of living, savings, loyalty, productivity, initiative and individual skill, nature and hazard of the work, importance of the work performed, punctuality and steadiness and continuity of employment.

"Hours of work should be fixed at a point consistent with the physical well-being of the worker, providing him adequate time for leisure, rest, recreation, home life and self-development, and consistent with the public's economic requirements. Overtime work should be discouraged. The Saturday half-holiday should be encouraged.

"Employes should be safeguarded against unjust treatment or arbitrary discharge by their foremen or immediate superiors and provision should be made permitting employes to appeal to higher officers.

Representative Negotiation.

"Proper industrial relations are promoted by practical means of communication and negotiation between an employer and his employe. Where the channel of communication existing between an employer and the individual employe does not offer employes suitable means of negotiation with their employer, the employer should seek to establish mutually satisfactory means. For this purpose representative negotiation is advocated. Representative negotiation is defined as that form of collective bargaining which provides for negotiation between an employer and duly accredited representatives of his employes, regarding hours, wages, and all other matters property affecting their relationship. Employes' representatives should be duly accredited and be chosen by the employes from among their own number, unless otherwise agreed by employer and employes, and be empowered by the employes to negotiate for them. Such negotiation should be under control of the parties immediately concerned.

"When employes in any establishment desire to do so, they should have the option of choosing, without restriction on the part of the employer, a competent adviser or advocate to meet with representatives chosen by and from among the employes in negotiations with their employer. Representatives of employes, selected by and from among their own number, should be assured that no discrimination will be made against them by their employer because of anything said or done in their representative capacity.

"In those industries where an establishment cannot practically be the unit of representative negotiation, the principle of representative negotiation between a group of employers and groups of employes is advocated. Under such conditions it is essential that the principles of this document be applied wherever practicable. Nothing herein is intended to abrogate the right of an individual employe to negotiate directly with his employer.

"Freedom of contract of employment must never be impaired. However, employers should not discriminate in the employment or discharge of employes on the ground that they are or are not members of a trades or labor union. Employes should not arbitrarily insist that employment in any establishment be conditioned on membership or non-membership in a trades or labor union. Nothing herein is intended to prevent the making of an agreement between an employer and his employes to maintain a closed union, or a closed non-union, shop or department, where both parties desire such an arrangement.

"Employers should recognize the need of informing their employes on the subject of business principles as affecting their mutual interests, especially the relation of wages and expense to costs and prices, and the necessity for an equitable return on invested capital. Employes should be equally frank in discussing with their employer matters affecting their conditions of employment and the interests of their industry.

Public Interests Paramount.

"The employes' right to strike and the employer's right to lock out his employes are both secondary to the public's right to service. Since the public interest is paramount it follows that public opinion is, and should be, a potent influence for the settlement of labor disputes. Therefore machinery should be set up to develop and crystallize this opinion according to established facts, and until these facts have been established neither party should resort to strike or lockout.

"The committee believes that a general acceptance by the people of Cleveland of these principles will have a stabilizing effect on industrial conditions in this community. While the committee does not seek to act as a medium for settlement of labor disputes, it is willing to act on request either as arbitrator or as a board of investigation for the information of the public."

MORE BELGIAN MINERS OUT.

But Leaders Agree to Await Results of an Inquiry Into Profits.

BRUSSELS, Feb. 29.—The strike of coal miners, called a few days ago in the Mons fields in protest against the new bread prices and for higher wages, has extended to the central district of La Louclère, fourteen miles west-northwest of Charleroi, where some disorders are reported.

The Socialist Labor Minister has had an interview with the leaders of the miners, with the result that the latter have agreed to await the results of an investigation into the profits of the owners. The strike in this region is largely a protest against general profiteering.

BUYERS' WANTS.

Twelve cents per word each insertion.

ALPACA LINING Wanted—Canal 4148.

AMERICAN Wanted — 13058, suedine, in fawn, taupe, brown, tan. L. Finkelstein & Sons, 696 Broadway. Spring 6311.

AMOSKEAG POPLIN Wanted—8158 navy. Chelsea 4077.

BAROTINE Wanted—White, flesh, also other light colors, at a price. Madison Square 5953.

BOLIVIA Wanted — Stevens's 6140, shade 546, 580, for cash. Chelsea 9485.

BOLIVIA Wanted—6116, 6140 Stevens. Telephone Chelsea 8980.

BROADCLOTH Wanted—Botany's 315 all colors, any quantity, for cash. Greeley 4376.

BROADCLOTH Wanted—All colors. Spring 4846.

BROADCLOTH Wanted—110 navy. Chelsea 9840.

BURELLA Wanted — Stevens's 61, 082-6. Chelsea 4077.

CHAMELEON CORD wanted. Watkins 4350.

CHECK VELOURS Wanted—Stevens 2831, shades 4 and 6, for cash. Barnett Levine, 142 West 24th. Chelsea 1686.

CHECKS Wanted—Walther's 2602; colors Bochman black and white. Mad. Sq. 8508.

CHECKS Wanted—Velour Byrams, also other. Pennsylvania 6900.

CHIFFON Wanted—Panama, black and colors; quantity. Lauretta, 3 West 29th.

CHINCHILLA Wanted — White, in several qualities;; 50 pieces; reasonable price. Phone Gramercy 5874.

CHINCHILLA Wanted—Satin, roshanara and khaki-kool, Mallinson's. Jewel Dress Co., 39 West 29th.

CLOAKINGS Wanted—Heavyweight wool and cotton warp velours, Strusberg-Schell's cheviots, for cash. Weinstein, Diamond & Cohen, 141 West 21st.

COATS Wanted—We are ready to look at samples for our Spring sale catalogue—women's and misses' coats dresses, waists, house dresses, sweaters, skirts and children's dresses; submit samples not later than 11 A. M. each day. Knickerbocker Mail Order Co., 106 West 14th St.

COATS AND SUITS Wanted—Large jobber open for sport coats and snappy suits; call 9 to 12. Joseph Krginick, 29 West 30th.

COATS Wanted—Exclusive coat jobber placing orders on fur coats. Call with samples. 1st floor, 31 West 35th.

COATS Wanted—Exclusive jobber placing orders on Spring and plush coats. Call with samples. 31 West 35th, 1st floor.

COATS Wanted—Jobbing, placing orders on suits and coats. Ullus Bros., 37 West 32d.

COATS Wanted—Buying quantity of coats; jobber. Eighth floor, 35 West 31st.

COATS, SUITS Wanted—Jobber looking at all week. Room 804, 27 West 24th.

COATS Wanted—Misses', $30 to $35. Miss Mahoney, J. L. Hudson Co., 225 5th Av.

COTTON GOODS Wanted—36" bleached muslin, 30" white nainsook, 40" combed lawns, 36" cheesecloth; quantities only. Call Worth 5380. J 664 Times Downtown.

COTTON GOODS Wanted—Woven and printed Shepherd checks; submit samples. M. N. Arida, 30 West 22d.

COTTON GOODS Wanted—Open for plain and fancy white goods for cash; large lots only. H. 289 Times.

CREPE DE CHINE Wanted—Eagle No. 684 in peach-turquoise and coral. B. H. Simon Co., 27 West 27th.

CREPE DE CHINES Wanted—All colors; quantities. Halpert, 134 W. 26th.

DRESSES Wanted—Large jobber placing orders on snappy models in georgette, taffetas, and sport dresses. Call with samples all week, 11th floor, 25 West 31st.

DRESSES Wanted—Jobber looking at Fall juniors', misses' serge, tricotine, satin. Call between 10 and 12. Commodore Dress Co., 15 East 26th St., Room 1814.

DRESSES Wanted—Open to buy for cash any quantity georgettes, satins and taffetas. See Mr. Haft, 43 West 33d, 3d floor, Pennsylvania 6378.

DRESSES Wanted—Will look at juniors', misses' and ladies' dresses in tissues, voiles and ginghams, 1,140 Broadway, 8th floor. Mr. Davis.

DRESSES Wanted — Suits, Winter coats, waists, skirts, silk underwear; better trade jobs; cash. National, 15 Lispenard. Canal 1447.

DRESSES Wanted — 1,000 ladies' dresses silks and beaded georgettes, also children's dresses; call all week. Skudowitz, 129 West 20th.

DRESSES Wanted—Western jobber open for jobs of better kind only; submit samples 2-9 5th Av., 3d floor, front. Guttman.

DRESSES Wanted—Jobber open for jobs of stylish georgette, silks and wool dresses. 138 West 27th St., 3d floor.

DRESSES, COATS, SUITS Wanted—Spot cash; any quantity; entire stock bought. Watkins 3154.

DRESSES Wanted—Jobber open for printed voile dresses. 130 West 29th, 5d floor.

DRESSES wanted; placing orders men styles; also jobs for cash. Chic Made, 15 West 30th.

DRESSES Wanted—Jobber placing orders on new styles. 13th floor, 19 Madison Av.

BUYERS' WANTS.

SUITS Wanted—Jobber placing quantity order; $20-$30. 33 West 31st, eighth floor.

TAFFETAS Wanted—Stehli 2249 Ulrich Donaldson 206 Brown, navy also Charmeuse. Watkins 5082.

TAFFETAS Wanted—Open to buy 100 pieces taffeta, good quality. William Frank, 25 West 31st.

TAFFETA AND SILK POPLIN Wanted—Spot cash, any quantity. 3d Floor 244 5th Av.

TAFFETAS Wanted—Navy and Belgium. National Costume Co., 148 West 24th St.

TAFFETA wanted; brown and navy; good quality only. Polonaise, 111 West 27th St.

TAFFETTAS Wanted—Copen and taupe. K. Schulman, 114 West 26th St.

TRICOLETTES Wanted — Open to buy for cash odds, ends; also mill ends. Madison Square 4941.

TRICOTINES Wanted—0388, 09077, 907; also broadcloth, style 112, all shades; also plaids and checks. Majestic Textile, 21 East 21st St. Gramercy 2452.

TRICOTINES Wanted—Can use 100 pieces Garfield's 4718, 515 on terms; call with samples and stock list. Rabinowitz Apparel, 37 West 28th.

TRICOTINES Wanted—Reed's 5800, 7161, Forstman's 9532, 10140, American 0388, brown, rookie, navy and black. Forsyth 1898.

TRICOTINES Wanted—Will exchange 5615 Juilliards for 0388 American. Harry Eidlitzer. Watkins 587.

TRICOTINES Wanted—Dobson's 123, 129, 0388, 9541, velour checks; Byram B-3, B-5. Chelsea 3924.

TRICOTINE Wanted—Black; pay cash, right prices; all qualities, manufactures. Vanderbilt 4634, 1389.

TRICOTINE Wanted—American 09077, black and navy, for cash. Singer & Katz, Watkins 3385.

TRICOTINES Wanted — Wallach-Hoexter 4000, Color 9; Read's 599. Madison Square 6026.

TRICOTINE Wanted—American 0388, navy, for cash. Glickman & Weinbaum, Orchard 3212.

TRICOTINE Wanted—0388, 4718, Goff's, Botany; U. S. 907, 911, Marks, Vanderbilt 546.

TRICOTINES Wanted—Will exchange navy for black, Rosting & Cohen, 1,333 Broadway.

TRICOTINES Wanted — Walworth 3860; black, navy; must be cheap. Mad. Sq. 8508.

TRICOTINES Wanted—Black, good quality. I. D. Karpas, 22 West 26th St.

TRICOTINES Wanted—09077 navy or U. S. 907, Gramercy 6174.

TRICOTINE AND SERGES Wanted—50341, 54289, 104, 99. Madison Square 9436.

TRICOTINES Wanted—Garfield 4718—0388 Saxonian. Ettenson-Zalud, 11 West 32d.

TRICOTINES Wanted — Reed's navy and black. Madison Square 6026.

TRICOTINES Wanted—Reed's 1500, navy. Phone Plaza 7406.

TRICOTINE Wanted—Brown and rookie. Chelsea 9546.

TWEEDS wanted; Bahansens 60014-102, tan; will exchange 104 or 101. Gramercy 4242.

UNDERWEAR Wanted—Silk; jobs or sample lines high-grade silk underwear, by exclusive store for special sale; will pay cash for desired goods. Bring samples to attend Fantel, 120 West 32d, before 10:30 mornings.

VELOURS Wanted—Dobson's 2512, color 24; Merrimack 3018, color 8; Buckley & Cohen 803 or 715, color 109. Blumenson Co., 59 West 22d St.

VELOUR Wanted—Wyandotte, heavyweights, for cash; 0388 or similar. Fit Best Cloak Co., 143 West 29th.

VELOURS Wanted—Rose, tan, Deering Milliken's Cascade. Irving Finkelstein, Mad. Square 4292.

VELOUR CHECKS Wanted—Stevens's 2831 and Juilliard's 2142, all shades, for cash. Chelsea 9546.

VELOURS AND SILVERTONES Wanted—All shades. Harry H. Desmonde, 1,160 Broadway.

VELOURS Wanted—Clark & Danna 6290; tan, reindeer, navy; cheap. Mad. Sq. 8508.

VELOURS Wanted—Buckley & Cohen 803 or similar, Pekin, tan and grey. Spring 4389.

VELOUR wanted; light weight in rose color. Rudinger Oppenheim, 84 East 12th St.

VELOUR CHECKS Wanted—All makes, all shades. Karpas, 22 West 26th St.

VELOUR Wanted—Buckley Cohen 715 Pekin, tan and reindeer. Watkins 2322.

VELOURS Wanted—Clark & Dana, colors 141, 134; cash. Mad. Square 2180.

VELOURS Wanted—Buckley & Cohen 803, all shades, 715. Mad. Sq. 4440.

VOILE Wanted—Brown, cream, light tan. Kaplan & Goldblatt, 46 West 26th.

WOOLENS Wanted—Open to buy any quantity light and heavy weight men's and women's wear; spot cash. Telephone 9697 Spring. Elias Surut & Son, 670 Broadway.

WOOLENS Wanted—Botany 5034, 800, Stevens's silvertone Pekin. Chelsea 6501. Mr. Margalis.

WOOL VELOUR Wanted—Clark & Dana 6290, 141. Rappaport & Gottleib, 153 Madison Av.

WORSTED JERSEY Wanted — Open for quantity; heathers and plain colors; mail samples. Gamson & Co., Philadelphia, Pa.

OFFERINGS TO BUYERS.

Twelve cents per word each insertion.

ALTO BEAVER—Pearson's, 10 pieces. 9th floor, 54 West 21st.

AMERICAN—0328 poplin, Spring colors; serges, 0936, 0308; polos, 1920, 21227; cheap. Chelsea 8246.

AMERICAN—21227, 21221, 16011, 210 Wyandotte. Alex Cummings, 334 5th Av. Penn. 3670.

ANDREWS—1464 serge. Vanderbilt 4716, Ext. 5.

APRONS—Closing out large assortment of aprons and komonos at exceptionally low prices. Nathan & Confino, 101 Allen St. Orchard 2347.

APRONS, Nightgowns, Bloomers, Petticoats, Pajamas; 1,000 dozen; bargain prices. Lewis, 1,270 Broadway.

APRON—Gingham, percales, to close out. Matathia & Nachman, 68 Stanton St.

ARTIFICIAL SILK—English Viscose, A quality 150,300. Denier, Gramercy 4232.

ARTIFICIAL SILK—American Viscose, 150 Denier, grade A. Pennsylvania 6627.

BARATHEA—Several pieces good quality all silk black, 24 inch, for men's neckwear. Mad. Sq. 0636.

BEAVER—Pearson's alto; reasonable. 137 W. 27th St.; 1st floor.

BIRCH—Mixtures, 83; colors 25, 28, 30. Mad. Sq. 9087.

BLEACHED GAUZE for sale; large quantity; special close-out price. K 599 Times Downtown.

BOYS' PANTS—Jobs to close out. Simon-Kahn, 911 Broadway.

BROADCLOTH—A. D. Juilliard style 110 and 2002 broadcloth, colors and black; immediate delivery. Gramercy 5573.

BROADCLOTHS — 2002, reindeer, rose; also silvertones, velours, light and heavy weight. Gramercy 6370.

BROADCLOTH — Deering-Milliken tan and Pekin, $2.60 net cash. Phone Madison Square 7428.

BROADCLOTH — Botany 315, all colors. Cohen-Fatowe, 118 East 28th. Mad. Sq. 3842.

BROADCLOTH—112 Black; polo cloth 1125; Eick 336; also serges. Greeley 1120.

BROADCLOTH, 315 and 362; light and dark shades. H. Elson, 11 W. 25th.

BROADCLOTH—112, black. Madison Square 7083.

BUNGALOW APRONS—Way under price. Simon Kahn, 911 Broadway.

BURELLAS—Stevens 61082, tan and gray, below opening price. Gramercy 1660.

BURELLA AND TWEEDS—Stevens's 61082, 1090, all colors. Madison Square 9437.

CAMISOLES, satin, at $7.25; chemises, satin, $24; immediate deliveries. A. Stein Co., 28 West 22d.

CHARMEUSEE—Very good quality; will sell very cheap. 11th floor, 148 West 24th.

CHECKS—Deland's 5006, Spring designs, suiting weight; $4.50. A. Agress & Sons, 27 West 20th.

CHECK AND PLAID VELOURS — Bochmann's 20042, 20132 and 20134. Phone Greeley 528.

CHECKS—Black and white, 2,000 yards, 32½c; 3 per cent. 10 days. 27 East 24th St.

CHECK VELOUR—Juilliard 2137, black and white, $3 net. Watkins 3878.

CHEVIOT—Mackay's 541, ¾ cheviot, navy, brown, green; quantity; reasonable. Gramercy 4242.

CHILDREN'S DRESSES, 6 to 14; poplins, taffetas and silk mixtures; $3.75 up; also flappers. Greater N. Y. Silk, 244 5th Av.

CHILDREN'S COATS—Snappy styles, serges, poplins, silks, to close out. 43 West 27th, 3d floor.

CLOTH—Have 20 pieces of 72 inch black cloth; sell cheap. Rosenberg, 11 Washington Place. Spring 8962.

COATS—Tweeds, all wool, full-length and sport, nice models, leatherette trimmed, $15.75 to $21. Blumenson, 56 West 22d.

COATS — Plush, regular, stouts, coatees, plain, fur trimmed; orders taken for next Fall. Hutner, 48 West 25th St.

COATS—Leather; 75 genuine leather coats, to close out, bargain. Queen Leather Goods Co., 23 East 22d St.

COATS AND PLUSH COATS—Ready for the jobbing trade only. Eagle Mfg. Co., 129 West 27th.

COATS—Velour, goldtone, full-length and sport; popular-priced. Blumenson, 56 West 22d.

COATS—Clean merchandise, clean methods. Blumenson & Co., Manufacturers, 56 West 22d.

COATS, SUITS—Better merchandise for less money; delivery. Kaplow, 56 West 24th.

COATS—Stouts and ladies', also coatees at unheard of prices. 36 East 10th, 3d floor.

COATS — Plush, stouts, regular, coatees, plain, fur trimmed. Steinberg, 48 West 25th.

OFFERINGS TO BUYERS.

COATS—Wonderful display, long and sport coats, also wraps; all newest materials, featuring tricolettes; stock on hand for immediate delivery. Mezeritzky & Stollerman, 28 West 27th St.

COATS—Children's, at your prices; a large assortment of classy styles in popular priced sport and long models. D. Kantor & Wasserman, 3 East 17th.

COATS—Silvertone, all wool, 48 inches long, half-lined Paisley, $16.75; all shades. Blumenson, 56 West 22d.

COATS—Fall coats to close out below cost. Telephone Watkins 4496.

COLLARS—Lace and embroidered; suitable for infants', children's coats and dresses. Gramercy 4242.

COTTON GOODS—Bates plaids, Amoskeag 1900 and Imperial ginghams, Slaters serges, twill 68-16, Government jean 27 in white, poplin, white gabardine, percales; large quantities and low prices. Harry Nicholas, 71 Bedford St., Boston, Mass.

COTTON GOODS—Ginghams, chambrays, flannels, percales. Central Mills, 78 Franklin St.

COTTON PLUSHES, 54 inches; all colors; immediate delivery. Gramercy 5373.

COTTON VOILES—Plain and figures, below market price. Phone Chelsea 6443.

COTTON GOODS—Blue chambray and plaid treffan. Orchard 1780.

COTTON GOODS, Shoe Drill; four cases for sale. M. Hoffiin, Norfolk, Va.

COTTON GOODS—Colored voiles, linens, Ramie linens. Gramercy 5214.

COTTON GOODS—Fine lawn, 6,000 yards, below market price. 'Madison Square 7735.

COTTON PLUSH—All colors. Spring 4846.

COVERTS—English herringbone; suitable for raincoats or riding habits; to close out. Bryant 4654.

COVERT—Juilliard's 2136 shade; also Stevens's silvertone, 4315, 3082. Greeley 4096.

CREPE DE CHINES—Jap 6¼ momie, 60 pieces below market price. Telephone Madison Square 1532.

CREPE DE CHINES—Juilliard, 27 inch, 50 pieces; price below market. Telephone Madison Square 1532.

CREPE DE CHINE—Three thread 68 peg, flesh only. Madison Square 6092.

DIMITY—Striped; twenty-five hundred yards to close out. 7887 Madison Square.

DRESSES—To reduce stock, will close out 150 georgette dresses, assorted styles, at $11.75; 100 all wool French serge dresses at $7.50; 50 half-wool serge dresses at $4.50; 200 cotton voile dresses at $2.50. Emerald Dress Mfg. Co., 12 West 17th St.

DRESSES—They are wonders for style and value; 20 numbers printed voiles, $6.75; ten numbers heavy taffetas, $11.75; beaded Georgettes, $12.75-$15.75; immediate delivery. Meyer Doanik, 40 West 37th St.

DRESSES—Job—big jot—tricoline, silk and serge dresses, very reasonable; first come, first served; this is a genuine "sale"; you must see them to appreciate value. Jacob Lashin, 143 West 29th.

DRESSES—Going out of business, closing entire stock, consisting of taffetas, georgettes, charmeuse, serges, street and evening dresses. M. Saul, 16 West 33d, Room 1003.

DRESSES—About 50 dozen $5 and $5.50 georgettes to close out cheap; buyers get an absolute bargain. Clair & Co., 1,010 Race St., Philadelphia, Pa.

DRESSES—Job of 100 all wool tricotine dresses, to close out at $13.75; job of 150 all wool serge dresses, to close out at $8.75. Alper Bros., 153 West 27th.

DRESSES—Quick sales and big profits with our georgettes, satins, taffetas and serges; special inducements to quantity buyers. Sunray Dress House, 1,140 Broadway.

DRESSES—$10.75 to $16.50; taffetas, georgettes, serges, tricotines; snappy styles; big bargains; immediate delivery. Loeb Nussbaum, 119 West 23d.

DRESSES—Big collection of taffetas in most advanced colors and styles, $10.75 up; they sell us how we do it. M. Kirschner & Sons, 16 East 23d.

DRESSES—Best buys around town; beaded georgettes, $12.75 up; flowered georgettes, $16.75. M. Kirschner & Sons, 16 East 23d.

DRESSES—Job, to close out; a mixed lot of 200 high-class tricotine, taffeta and georgette dresses. Alper Bros., 153 West 27th.

DRESSES—All wool tricotine, serge and jersey dresses to close out, $8.75 up. Kalish & Co., 129 West 27th.

DRESSES—Georgette; several thousand; immediate delivery at a sacrifice. Cohen-Polowan, 19 West 21st.

DRESSES—Contractor has 400 all wool tricotine dresses to close out at sacrifice. Luxtberg & Lipshitz, 129 West 27th.

DRESSES—Good opportunity for jobbers; You can save $10 on every dress if you buy from us. I. Frank & Son, 6 West 32d.

DRESSES — Better-grade taffetas, satins, georgettes, tricolettes, tricotines. Glockner, 40 West 27th St.

DRESSES—Dress contractor has job of dresses to close out; satin, georgettes. Harold Dress, 39 East 19th.

DRESSES—Close out georgette, charmeuse, tricolette, taffetas, serge and tricotine; low price. Chic Made, 15 West 30th.

DRESSES—About 700 of all materials, street, afternoon and evening, to close out. 116 West 29th, 9th floor.

DRESSES—Several thousand serges, wool jersey and tricotines, to close out for a price. H. & J. Leibowitz, 134 West 26th St.

DRESSES—100 taffetas and serges to close out at a price for cash. Sengel Bros., 7 East 30th.

DRESSES—Jobs of georgette dresses. Goldie Dress Co., 43 West 27th St.

DRESSES—Have job of georgette and satin dresses. Crescent Dress Co., 107 West 25th.

DRESSES—Jobs of georgettes and taffetas. Congress Waist & Dress, 32 West 20th.

DRESSES—Party and street dresses, jobs. M. Simon, 334 5th Av., on 33d St.

DRESSES—Poplins, for jobbers, $4.75 up; immediate delivery. Rivoli, 114 West 26th.

DRESSES—Wash, for jobbing trade, $3.50 up. Ford, 118 West 25th.

DRESSES—Taffetas at a sacrifice. Reisman & Greengarten, 41 West 17th St.

DRESSES, Waists, Skirts—All kinds, very cheap. 7th floor, 48 West 25th.

DUVETYNE—25 pieces assorted shades to close out. Penn. 6860.

DUVETYN—F. & H. 4703; close out cheap. Bryant 4654.

EMBROIDERIES, Taffetas, Georgettes and Crepe de Chine (Assorted)—Can be bought very cheap. Aarons & Homes, 36 East 31st.

FLANNELETTE GOWNS and Petticoats—Quantity, at low prices for immediate delivery. M. C. & S. Mfg. Co., Inc., 54 Canal St. Telephone Orchard 1763.

FOULARDS—Very good quality below market price. 'Phone Chelsea 1164.

GABARDINES, printed voiles, venetians. Shainberg & Schoenfeld, 31 West 31st. Madison Square 6220-6221.

GARFIELD HAIRLINES—Serges, tricotines, to close out cheap. Gibraltar Textile Corp., 1,140 Broadway.

GEORGETTE in wanted colors at a price. 142 West 29th St., 5th floor. Phone Watkins 3916.

GEORGETTES—25 pieces, 2-3, $2.25, 7% 10 days. Pennsylvania 6860.

GEORGETTE, white, flesh, navy, biscuit; 2x2. H. Elson, 11 W. 25th.

GEORGETTES—All colors; large quantities, $2.15. Chelsea 6778.

GINGHAMS — Amoskeag, Spencer, Dreffan stripes, checks and plaids, for delivery at once. 1182 Broadway, Room 204.

GINGHAMS—Plaids, checks and stripes; also percales, chambrays, lowest prices. Subin. Watkins 6267.

GOLDTONES—Joels 500, 'American 21221, Dobson 674; all colors. Pennsylvania 6906.

GOLDTONES—Joel's 500, 600, 400, to close out cheap. Madison Square 1948.

HOSIERY—Large quantities of ladies' and men's cotton mercerized fibre silks and lisles for immediate or future deliveries. A Rosalsky & Bro., 547 Broadway.

HOSIERY—100 dozen thread silks, full fashioned, $19.50; 100 dozen mock fashioned thread silk at $16.50, spot delivery. Chic Hosiery, 711 8th Av.

HOSIERY—3,000 dozen ladies' cotton, 200 needle, double sole, spliced ankle, welt top, seamless; quick deliveries. F 642 Times Downtown.

HOSIERY—5,000 dozens men's, women's and children's cotton hosiery to close out; prices from 90c. to $2 dozen. F 32 Times.

HOSIERY—Ladies' and men's silks; quantities. M. H. F., 924 Broadway.

JAP SILKS—7 mme. Habutai, Echizen's first choice, 3 mme. Kargu; immediate delivery. R 52 Times.

JAP SILKS—100 pieces of 6 and 100 pieces 6¼ momme Echizen red; below market price. Gramercy 1109.

JAP SILKS—25 pieces 5¾ and 3½ momie; colors and white; sacrifice at 75 cents. 138 West 17th, 5th floor.

JAP SILK—75 pieces 5 mm. Kaga, red label, below market price. Pennsylvania 6860.

JAP SILK—10 momie, large quantity, all colors, at $2.25. Chelsea 6778.

JAP SILK—White habutai, 7½ momme, below market. Spring 5537.

JERSEYS—Schreiber's, 12 to 13 ounces, plains and heathers, all colors, below market price; call after 4 o'clock. R. M. Kopp, 104 5th Av.

JERSEY CLOTH—Best quality, suitable for dresses, in all shades, for immediate delivery. Henry Samson, 656 Broadway. Spring 2716, 5372.

JERSEY CLOTH—Suiting weight, all colors; heather mixtures, 100 pieces. Room 1203, 404 4th Av. Madison Square 8168.

JERSEY, dress weight; latest Spring shades; 15 pieces below market. 510 6th Av., 9th floor. Mad. Sq. 3060.

JERSEYS—Assortment of five colors. David B. Rabinowitz, 145 West 28th. Watkins 697.

JERSEY CLOTH—All shades, all weights. Strauss, 46 West 24th St. Gramercy 895.

JERSEYS—Bahnsen's 1861, good colors, only $2.60. 30 West 32d St., 1st floor.

JERSEYS—50 pieces to close out. Penn. 6860.

OFFERINGS TO BUYERS.

LININGS — Large assortment of satin de chines, tussahs and printed Japs; will sell cheap for cash. 29 West 30th, 1st floor.

MARVELLAS—F. & H., assorted colors, close out cheap. Bryant 4654.

MIDDIES—New Spring models made of Lonsdale drill, all white and trimmed with fast color galatea; ladies'½ and children's sizes; reasonable prices. A. Millman, 20 West 33d St.

MIXTURES AND TWEEDS — Stursburg Schell 1199, Fisher-Kennedy's, Kurhardt's and others. Philbern Woolen, 9 West 24th. 9093 Watkins.

NECKWEAR—Men's, over 500 dozen open-end, slip-band, to retail at $1; $6.75 per dozen. Emil Glick, 621 Broadway.

NECKWEAR—Odd lots of knitted neckwear, to close out. 1,182 Broadway, Room 807.

NETS—250-34-250-30 to close out below market price. Watkins 6583.

PACIFIC PAMICO—All shades. Somerset Silk Mills, 31 West 31st. Madison Square 6220.

PANAMA—Will sell for cash, large quantity navy SPA 54-inch cotton warp Panama. Chelsea 7903.

PEACHBLOOMS—F. & H. quality; all colors; cheap. Bryant 4654.

PETTICOATS—For immediate delivery; taffetas, jerseys, white wash satins and cotton satines. Wm. Morris & Co., 140 West 23d.

PLAIDS—Empires, Juilliards, Broadheads, 40 to 54 inches, black and white checks; also Stott's printed checks; all colors; quantities; spot delivery. Jos. H. Mirkus, 45 East 21st.

PLAIDS—All shades, all makes, best qualities. Gramercy 1263, 24 East 21st St., Room 710.

PLAIDS—Juilliards 2160, shade 1, 3, 6 and 8. Royal Coat, 44 West 28th. Watkins 6212.

POIRET TWILL—Navy and black; very good qualities. Madison Sq. 5796.

POLO CLOTH—American 21227, 16011; also American velours 0360 and Arthur Meyer 3018; also Arthur Joel 500, 501, 600, 555; Saxonia 986. Henry Samson, 656 Broadway. Spring 2716, 5372.

POLO CLOTH AND VELOURS—Buckley & Cohen, 620-8, 21227, 1125-210. Dover Woolen, 11 East 30th. Madison Square 8797.

POLO CLOTHS—Raritan, goldtone, plumet, Arthur Joel and different makes; will sell on terms. Orchard 5483.

POLO CLOTH—Bachman 20197, Holmes 192, Dexter Richard, 1125; below market price. Greeley 4876.

POLO CLOTH — Parkside's 128, Finsilver, Stell & Moss's 182. Madison Square 6890.

POLO—Americans 15035. Garsson, 220 5th Av. Madison Square 2804.

POLO CLOTH—Stroock's 32, Buckley-Cohen's 620 and 630. Chelsea 590.

POLO—Deland's 1920 and 400, at cost. Watkins 9543.

POLO CLOTH—Stewart's 601, Libby 60, all colors. Madison Square 9436.

POLO—1920, all colors, American 21227, Pennsylvania 6906.

POLO COATING—American 16011-3. Watkins 3678.

POLO COATING—Deland's 680-12. Watkins 3678.

PONGEE, 14 momie, Japanese. H. Elson, 11 W. 25th.

POPLINS AND SERGES—American 06077, navy 0636, black and navy 0308, 5607, 5608. Dover Woolen, 11 East 30th. Mad. Sq. 8797.

POPLINS, navy, all wool; will sell very cheap. Guyvesant 7897.

POPLIN—Susquehanna 171, all colors. Fit Best Cloak Co., 143 West 29th.

POPLIN — Good quality, to close out cheap. Madison Square 1948.

RADIUM—40-inch, 25 pieces. Phone Penn 6860.

REMNANTS for sale; messalines, taffetas, satin duvetyn, crepe; mostly 10-yard cuts. Spring 7934.

SATEENS—Fine quality, full mercerized, navy, Copen., rose, slate; below market. Watkins 3535.

SATEEN—Navy only, 40c net cash. Stuyvesant 5911.

SATIN DE CHINE—Susquehanna printed satin de chine; assorted designs and colors. Excelsior Mills, 71 5th Av. Stuyvesant 2018.

SATIN—Chinchilla, Mallinson's, all shades; Botany 5954 $16. Jacobs & Jacobs, 122 West 28th St.

SERGE—Brown, navy, black and white; large quantity; reasonable price. Chelsea 6778.

SERGES AND POIRET TWILLS—54289, 4061, 0936, 0308, U. S. 838, 235, Gera Poiret twill 50236, 7120, 7614, 7312, 7301, Botany 835, 780, 11433, Cleveland 9057, Whitman's 87, 99, 113, 104, 774, Gera 9036, SPA, WLP, BPNP, MFL, VSL, WFX, WF, SBGL, Juilliard 54296, 54274, 54292, 5607, 5608, 5609, Broadhead 500, 8000; also big variety of Jamestown, Cleveland, Merz and Broadhead all wool plaids and stripes. Henry Samson, 656 Broadway. Spring 5372, 2716.

SERGES, Tricotines and Poiret Twills, 0936, 0308, U. S., 235, 7301, 7614, 7312, 7120, 7512, Arthur Joels, 9058, 9283 and 812, 9779, 9607, Whitmans No. 9, No. 11, Geras 1008, Lauralins 3078 and 3043 in black, Botany 835, 836, Hubschman 41-201, 41-151, 41-102, 41-134, 9077, U. S. 907, 911, 88 Gera 10854, Botony 5954, Goff 3304, Dunmore 0161, De Lands 817, also velours in all high shades. Boston Woolen Mills, 29 East 22d. Gramercy 4481-4482.

SERGES—Fine men's wear; tricotines, gabardines, poiret twills, velours, polos, goldtones, silvertones, plumettes, bolivias. Shainberg & Schoenfeld, 31 West 31st. Madison Square 6220-6221.

SERGES — 11433, 104, 838, 54296, Newport, 6907, 9008, 0936, 9. Also Deland's tricotine, U. S. and Selden's tricotines. Abraham Bunin, 24 East 21st. Gramercy 1815.

SERGES—833, 7120, VSL, Earlston 124, tricotines 907, 2999, Goffs 4201, goldtones, Joels 500, American 21221. S. Z. Stein, 27 West 24th St. Chelsea 3924.

SERGES—54289, 7301, 9036, 104, 833, 1464, 0936, 235, VSL, MFL, 7614, 7301, 1210, 907, tricotine 10854, other makes. Weinstein, Madison Square 842.

SERGES, 41-31, 41-102, 41-151, 2369, 113, 7120, 6122, MFL, PPL, 87, 4082, 1203, DRW; will sell reasonable on terms. Gramercy 4083-1769.

SERGES AND TRICOTINES—0936, blacks and navy; 0308 Goff; 7304, 5607, 5608, 09077 navy. Dover Woolen, 11 East 30th. Madison Square 8797.

SERGES — 41-31, 41-102, 41-151, 2369, 113, 7120, 6122, MFL, PPL, 87, 4082, 1203 DRW; will sell reasonable on terms. Gramercy 4083-1769.

SERGE—Juilliards' 5607 navy; Erlanger Mainguart cotton warp 754, at a price. Royal Coat Co., 44 West 28th. Watkins 6212.

SERGES—0936, 833, 7512, 7301, 7614, 528, also Brightwood's tricotines. Philbern Woolen Co., 9 West 24th. Watkins 9093.

SERGES—I have 15 pieces 7614, 10 pieces 850 navys; want an offer for cash. Write Vogel, 27 East 24th St.

SERGES—Pacific serges, Storm & French; also tricotine; reasonable prices. Pennsylvania 1679. Miss Ober.

SERGES—833, 9036, 6120, 7512, 0936, 836 and shepher

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THE HOUSE THAT MET THE EMERGENCY.

MT. SINAI TO BUILD $3,250,000 ANNEXES

Hospital Adopts Plans for Private Pavilion and Children's Structure.

WILL ERECT AUDITORIUM

George Blumenthal, the President, Announces Progress in Research Work.

Plans for increasing the size of Mt. Sinai Hospital, making use of all the available space on the grounds bounded by Ninety-ninth and 101st Streets, have been completed and the erection of two new buildings to cost $3,250,000 will commence this Spring. George Blumenthal, President of the hospital, made this announcement yesterday in his report at the annual meeting. One of the proposed buildings will be a private pavilion containing 130 rooms, to take the place of the present pavilion, in which there are fifty-seven rooms. The other will be a new children's building, the capcity of which will be 100. The present children's building accommodates only seventy-two.

In view of the increased building costs, the sons of the late Mayor and Barbara Guggenheim, in whose memory the pavilion will be erected, have added $250,000 to their original gift of $359,000, making a total of $609,000, plus the value of the present pavilion, or approximately $1,000,000, said Mr. Blumenthal. Through the will of Henry L. Einstein the hospital received $125,000 for the erection of the children's building. It will be dedicated to the memory of Lewis Einstein and Millie Einstein Falk, the present building reverting to the hospital. Both buildings, said Mr. Blumenthal, will be opened in two years.

An auditorium building also will be built for use by the hospital, the Department of Health, Columbia and New York universities, and various medical associations, Mr. Blumenthal announced, at the same time stating that the Board of Trustees of the hospital has accepted his contribution of $150,000 for such a building.

A new laboratory has been opened in the last year, Mr. Blumenthal said, and a great deal of research work is being accomplished. He said it probably was the best equipped laboratory in the country. In the special clinic for the operative treatment and overnight care of tonsil and adenoid cases in the children's dispensary 1,192 cases were operated on last year, he added.

"It was not until June, 1919, that the hospital found itself in a position to take the first definite steps for the creation of a department whose sole object is the prevention of disease," he said. "At that time a children's health class was inaugurated, under the direction of Dr. Ira S. Wile, with headquarters in the new children's dispensary building. After a half year of operation, the health class may be declared a distinct success. The attention of the class is directed chiefly to the periodic examination of children between infancy and school age."

The annual expenses, a total of $747,833.37, exceed the highest previous record by about $95,000. Receipts from all sources amounted to $738,264.28, leaving a deficit of $9,569.69, to be made up from the permanent fund.

The report stated that legacies amounting to $139,316.98 had been received during the year, the larger ones being $95,000 from Mrs. Olivia Sage, $15,000 from Benjamin Blumenthal and $10,000 from Kalman Haas. Under the will of Joseph Frank, who died last October, Mount Sinai Hospital was made one of the residuary legatees, with a share of considerably more than $350,000.

A special fund has recently been established for scientific research. This work will be permitted to expand only in so far as money is contributed for this special purpose. The fund now totals $7,000.

Dr. Abraham Jacobi, who up to a few months before his death, on July 11, had been President of the Medical Board of the hospital, was eulogized by Mr. Blumenthal, who said: "He was one of the country's best citizens—one of its greatest leaders in clinical medicine and in civic movements. Mount Sinai mourns in him one of its master builders and as faithful and devoted a physician as any hospital was ever fortunate enough to have on its staff."

Dr. Abraham Flexner of the Rockefeller Foundation made a brief address in which he urged the hospital board to utilize the full resources of the hospital and its laboratories for medical education and for intensive medical research.

Milburn to Aid Barnard Campaign.

John G. Milburn, President of the Bar Association, has accepted appointment to the Men's Committee which is working with the Alumnae of Barnard College to raise the $500,000 necessary to complete the Endowment Fund. Mr. Milburn is Chairman of the Board of Trustees of Barnard. Among the members of the committee are George McAneny, former President of the Board of Aldermen, and James Lees Laidlaw, the banker.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

AMSTERDAM, N. Y.—A. Mark's Sons; J. Mark, muslin underwear, white goods, corsets; 6 W. 32d.

ATHENS, Ga.—W. T. Collins & Co.; W. T. Collins, ready-to-wear; 277 5th Av.

AUGUSTA, Ga.—Andrews Bros. Co.; G. W. Andrews, domestics, notions, ribbons; 6 W. 32d; Gregorian.

AUGUSTA, Ga.—J. A. Mullarky Co.; J. A. Mullarky, dress goods, ready-to-wear, furn. goods; Marlborough.

BALTIMORE—J. E. Hurst & Co.; J. H. Wells; infants' wear, intermediates, children's winter coats; Room 400, 1204 Broadway.

BALTIMORE—American Wholesale Corp.; H. H. Nesserasmith, remnants; F. Quellmalz, cotton piece goods; 354 4th Av.

BALTIMORE—J. E. Hurst Co.; A. C. Lamsbach, upholstery goods, floor coverings; Pennsylvania.

BINGHAMTON, N. Y.—J. Politzer; J. Politzer, Mrs. C. Gardner, men's, women's, children's waists, dresses; The Annex.

BINGHAMTON, N. Y.—Sisson Bros.-Weldon Co.; C. F. Sisson, Jr., underwear; Sherman Square.

BOSTON—Jordan Marsh Co.; Miss N. Hamlberg, neckwear; Miss F. M. White, misses' suits, dresses, coats; J. T. Reed, men's, women's, children's hosiery, knit underwear; Miss E. O'Gorman, trimmings; Miss M. E. Knight, children's dresses; H. T. Conway, men's hats, youths' clothing; D. Robillard, boys' clothing, furnishings; 432 4th Av.

BOSTON—Chandler & Co.; Mr. Johnson, furs; 230 5th Av.

CHARLESTON, W. Va.—O. J. Morrison Dept. Store; O. J. Morrison, dry goods, notions, ready-to-wear; 395 B'way, Room 604.

CHICAGO—Marshall Field & Co.; Miss M. R. Perkins, yarns, fancy goods; Miss A. Erickson, embroidery silk; J. J. Davenport, silks; E. L. Blume, laces; Miss B. Cowan, jewelry; G. L. Lineberry, upholstery goods; Miss K. Carson, aprons, house dresses; Miss E. Probst, furs; Mrs. L. Ryan, women's tailored skirts; Miss M. Jeffers, women's costumes; M. Leighton, tailored skirts; Miss B. Hubbacheck, furs; C. F. Busse, white goods; T. Thackeray, furs; 1,107 B'way.

CHICAGO—Philipborn's; Miss Nugent, silk, wash dresses, skirts; Miss R. G. Wood, waists, middies, smocks; 912 B'way, 11th floor.

CHICAGO—J. V. Farwell Co.; J. A. Jensen; gents' furnishings goods; 72 Leonard.

CHICAGO—Eiseman-Kaye Co.; M. Eiseman, leather goods, novelties; 18 W. 33d.

CINCINNATI—Alms & Doepke; T. R. Gaines, ready-to-wear; 350 B'way; Breslin.

CLEVELAND—The Bailey Co.; D. Amdus, muslin underwear, 37 W. 26th St.

COLUMBUS, Ohio—Benzin-Uetick Co.; H. J. Benzin, mfrs. men's neckwear; Herald Square.

DALLAS, Texas—Titche-Goettinger Co.; C. W. Hunter, housefurn. goods, china, glass; 352 4th Av.; Cumberland.

DALLAS, Tex.—Dealers Mercantile Co.; L. O. Daniels; millinery; 621 Broadway.

DALLAS, Texas—Perkins D. G. Co.; R. E. Ginn, J. Roos, ready-to-wear; 60 Worth.

DENVER, Col.—Joslin D. G. Co.; R. J. Shadford, wash goods, linens, blankets; 23 E. 26th.

DES MOINES, Iowa—Scheuerman Bros.; M. A. Scheuerman, dress goods, mackinaws; 684 B'way; Breslin.

DES MOINES, Iowa—N. L. Goldstone, Inc.; M. Gutman, dry goods, notions, furnishings; Prince George.

DETROIT—Hudson & Symington; R. Owen, upholstery goods; Manhattan.

DETROIT—D. J. Healy Shops; Miss La Belle, blouses, 1 W. 34th.

DUBUQUE, Iowa—Rosok Bros.; C. B. McCauley, notions, jewelry, fancy goods; 1,133 B'way.

HARRISBURG, Pa.—Kaufman's Underselling Store; Miss Wilhelm, Miss B. M. Suler, millinery; 37 W. 26th.

INDIANAPOLIS, Ind.—W. H. Block Co.; H. S. Brown, domestics, flannels, blankets; 1,261 B'way; Broztell.

INDIANAPOLIS, Ind.—Pettis D. G. Co.; C. W. Gay, muslin underwear, corsets, infants' wear; 230 5th Av.

KANSAS CITY—Clancy Shop; Miss K. Clancy, waists; Waldorf-Astoria.

LEXINGTON, Ky.—Wolf, Wile & Co.; S. Wolf, mdse. manager, art needlework, hosiery, furn. goods; 116 W. 32d; the Annex.

LITTLE ROCK, Ark.—Lublin's; D. Lublin, cloaks, suits, waists; 38 W. 33d.

LOS ANGELES—A. Hamburger & Sons; W. W. Taylor, genl. mdse., basement; 225 5th Av.; Continental.

LOS ANGELES — Broadway Department Store; H. W. Menard, window decorator; Prince George.

LYNCHBURG, Va.—C. H. Almond D. G. Co.; Miss M. Brightwell, laces, embroideries; Miss H. V. Coffman, millinery; Miss L. L. Swartz, gloves, hosiery, underwear; 6 W. 32d.

LYNCHBURG, Va.—C. M. Guggenheimer; N. S. Guggenheimer, Miss M. Gaugh, ready-to-wear; 352 4th Av.; Wallick.

LYNN, Mass.—P. B. Magrane; C. D. Bixby, silks, dress goods, linings; Knickerbocker.

MEMPHIS, Tenn.—Bry Block Merc. Co.; H. M. Lippick, notions, jewelry, leather goods; 352 4th Av.

MILWAUKEE, Wis.—Goll & Frank Co.; O. Schmidt, work clothing, shirts; Cumberland.

MILWAUKEE—Gimbel Brothers; A. Heuer, carpets, rugs, linoleum; B'way at W. 32d.

MINNEAPOLIS, Minn.—Minneapolis D. G. Co.; B. A. Keljik, Oriental rugs; 432 4th Av.; Brostell.

MINNEAPOLIS, Minn.—Young-Quinlan Co.; Miss C. Berry, waists; 220 5th Av.

NEW ORLEANS—L. Feibelman & Co.; J. Levy, clothing, furn. goods; 43 Leonard; Elks' Club.

NORTH ADAMS, Mass.—M. Lurie Co.; H. Abrams, ready-to-wear; 37 W. 20th St.

OTTUMWA, Iowa—Ottumwa Merc. Co.; C. L. Graham, domestics, flannels, blankets; A. L. Leeds, housefurn. goods, china, toys; Mr. Tyler, dry goods; 72 Leonard.

PHILADELPHIA—E. Goodman, men's, women's furn. goods; Longacre.

PHILADELPHIA — Metropolitan Waist & Dress Co.; B. Hirsch, waists, dress goods; Longacre.

PITTSTON, Pa.—Waldman Co.; H. Waldman, coats, suits, dresses; 404 4th Av.

PORTLAND, Maine—The Vogue; B. Deroy, ready-to-wear; Commodore.

PROVIDENCE—Richards Co.; S. Berks, mdse. manager, coats, suits, dresses; Commodore.

PROVIDENCE—J. P. Mourin Co.; Mr. Mourin, ready-to-wear; 277 5th Av.

SALT LAKE CITY, Utah—Ottenheimer Co.; M. Ottenheimer, shirtings, men's furn. goods; 395 B'way.

SAN FRANCISCO—R. Weil & Co., Inc.; J. S. Allen, boys' clothing; 15 E. 26th.

SIOUX CITY, Iowa—Emporium World Millinery Co.; W. E. Conway, millinery; 621 B'way.

ST. JOSEPH, Mo. — Wheeler-Motter Merc. Co.; H. W. Walker, furn. goods, underwear; 72 Leonard.

ST. LOUIS — Scruggs-Vandervoort-Barney Co.; Miss N. Belfry, coats; Miss G. Brisolari, skirts; C. Lowenstein, blankets; Miss M. McCarthy, jewelry; Miss A. M. Wolfart, needlework; 225 5th Av.

ST. LOUIS—Famous & Barr Co.; H. H. Rogers, silks, basement; Miss L. Rubenstein, waists, petticoats, sweaters; 37 W. 26th.

ST. LOUIS—L. Herzog & Bro. D. G. Co.; S. L. Wolfert, ready-to-wear, muslin underwear, petticoats; 874 B'way; Cumberland.

ST. LOUIS—O. H. Cruner Garment Co.; O. H. Cruner, ready-to-wear; Alcazar.

TERRE HAUTE, Ind.—Lederer-Feibelman Co.; E. Feibelman, men's furn. goods, hosiery; D. Strauch, women's garments; Pennsylvania.

TOLEDO—Lion Store; W. F. Birk, hosiery, underwear; Miss S. McGrath, gloves, umbrellas; 23 E. 26th.

TOLEDO, Ohio—Neuhausel Bros.; M. J. Glisdorf, cloaks, suits, furs, shawls; Pennsylvania.

TOLEDO — Mittenthal Co.; H. Silverman, ready-to-wear; 47 W. 34th.

WASHINGTON, D. C.—M. Goldenberg; J. M. Goldenberg, jobs women's suits, dresses; 208 5th Av.

WASHINGTON, D. C.—M. Goldenberg; D. H. Rosen, men's clothing, traveling goods; 208 5th Av.

WILKES-BARRE, Pa. — Fowler, Dick & Walker; W. P. Moffett, ready-to-wear (basement); 6 W. 32d; Annex.

WORCESTER, Mass.—The Louise Shop; Mr. Mourin, ready-to-wear; 277 5th Av.

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Continental Fulwool made its debut a year ago. During its first season it was used by more than one thousand manufacturers. We regret that over one half of these were able to obtain but a small part of the quantity needed.

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Over three hundred inquiries have already been received asking us about the opening date. There have also been many requests to "cover."

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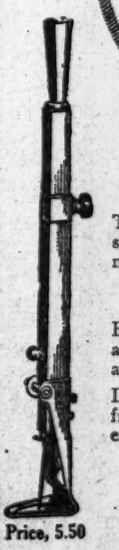

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The New York Times Index is consulted for particulars of events, when, where and how they took place.—Advt.

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HARVARD DEGREES ARE GRANTED TO 308

One Hundred and Nineteen Young Veterans Get Special Degrees for War Services.

MEN FROM THREE CLASSES

Names of Those Appearing in the Mid-Year Award of the Governing Boards of the University.

Special to The New York Times.

CAMBRIDGE, Mass., Feb. 29.—Three hundred and eight Harvard students have received degrees granted by the governing boards of the university in the regular mid-year award, of which more than a third received a special degree "For Honorable Service in the War," which signifies that the man who holds it left college to enter the national service and, returning after the war, completed three-quarters of the regular requirements for the college degree.

Of the 119 young war veterans who secured degrees for "Honorable Service in the War," fourteen are members of the present senior class; fifty-seven belong to last year's graduating class, while forty-five would have finished in 1918 if the war had not interrupted their course.

Among the students who finished with the highest rank are Otto S. Wagner of Salem, who graduated magna cum laude with final honors in classics; Frederick G. White of Newton Center, magna cum laude in English; Martin S. Swanton of Ralston, Pa., magna cum laude in chemistry, and Lewis E. Ward, magna cum laude in mathematics.

The men who receive degrees include Captain William J. Murray, Edward L. Casey and Ralph Horween of the football team, and Lloyd K. Garrison, President of The Advocate.

The complete list follows:

Regular Degrees Awarded.

BACHELOR OF ARTS.

Ashton, Randolph.
Belknap, W. F., Jr.
Brook, Adolph.
Chrisman, R. B.
Glaser, Joseph.
James, Preston E.
Oenslager, John W.
Roth, Samuel C.
Sands, Charles R.
Sherman, James W.
Wagner, Otto S.

BACHELOR OF ARTS.
(Out of Course).

Brightfield, Myron F.
Cabot, Thomas D.
Carlson, John E.
Cowley, Malcolm.
Gillett, Glenn D.
Gordon, Louis J.
Jenkins, Ralph B.
Joseph, Herman B.
Perkins, Arthur.
Phinney, Morris.
Pickering, John, Jr.
Quirin, John H.
Riordon, Ralph W.
Rubenstein, Arthur H.
Spaulding, William E.
Steiner, Laurence S.
Strong, Donald A.
White, Frederick G.
Wood, Winthrop A.
Zach, Philip.
Caldwell, Royal W.
Craver, Harold W.
Dewart, Donald D.
Gardner, Allen R.
Horween, Ralph.
Kellett, Vernon B.
King, William F.
Kramer, Victor A.
Moore, John C.
Moore, William.
Rich, Dominic W.
Stuart, John R., 3d.

BACHELOR OF ARTS.
(Out of Course).

Macomber, G. A., Jr.
Rojas, Nicholas.
Ward, Lewis E.
De Rosay, Paul G.
Lewis, Abraham S.
Miller, Mahlon D.
Church, John F.

A. B. for Honorable Service in the War.

CLASS OF 1920.

Bellenson, L. W.
Ira, Henry McK.
Hardaway, John F.
Hawkins, Dexter C.
La Farge, Christopher
McEldowney, H. V.
Rubles, Horace.
Washburn, Slater.
Willett, Francis W.

AS OF THE CLASS OF 1919.

Anthony, Reed P.
Bacon, William B.
Bascom, Harland J.
Bond, Rufus H.
Bower, Joseph.
Bridgman, Hugh.
Buell, Robert L.
Casey, Edward L.
Clement, Roger C.
Cook, Chester W.
Cunniff, John F. R.
Daniels, Ira M.
Darling, Eugene M.
Dimond, Francis C.
Edwards, H. P.
Elliott, Paul B.
Fenn, Dan H.
Freeman, Thomas L.
Fuller, Charles F.
Garrison, Lloyd K.
Goodhue, Merrill M.
Hall, John H., Jr.
Herbits, William.
Jackson, Robert E.
Kerr, Norman H.
Lange, Philip B.
Leighton, John L.
Lenard, Melvin H.
Mayo, George W.
Meyer, Philip R.
Mills, Marshall B.
Platt, William.
Preston, Jerome.
Proctor, T. E., 2d.
Robinson, George W.
Rogers, Horatio.
Rooney, John H.
Rooney, Joseph H.
Speare, Albert R.
Strehlke, A. La P., Jr.
Watson, Arthur C.
White, Henry K., Jr.
Whitehouse, R. T., Jr.
Wilder, Frederick J.
Wilder, Thomas G.
Woods, George B.
Benton, Phil.
Burr, Winthrop, Jr.
Conners, Harry.
Ecker, Frederic W.
Gage, Homer, Jr.
Goldman, Louis E.
Hawkins, Herbert H.
Higgins, Lawrence.
Hill, F. A., 2d.
Hurwitz, Louis.
Huy, Herbert A. W.
Knauth, Felix W.
Knowles, James, Jr.
Lancaster, Bruce.
Lewis, James H.
Liggett, Leigh B.
Lyford, Richard T.
Morgan, Philip M.
Murray, William J.
Nelson, Nus V.
Norweb, John H.
Richardson, David L.
Robinson, William F.
Taintor, C. W., 2d.
Timpson, Carl W.
Vogel, Charles P.
Whitney, Robert U.
Williams, W. F., Jr.
Winans, Hubert C.
Wright, Chester E.
Wyche, Cyril H.

AS OF THE CLASS OF 1917.

Fairbanks, S. V. K. | Wharton, Henry, Jr.

AS OF THE CLASS OF 1916.

Louis G. Hamersley.

S. B. for Honorable Service in the War.

CLASS OF 1920.

Chapin, Clarence A.
Claflin, Alan A., Jr.
Hagerman, Lowry.
Hetrick, Ralph H.
Ross, Dwight C.

AS OF THE CLASS OF 1919.

Daly, William E.
Gibbons, John T.
Greenman, R. H.
Hammond, Ralph H.
Howard, J. H. P., Jr.
Lewis, Donald McL.
Meyer, Philip.
Mitchell, Elmer L.
Myers, John S.
Potter, W. H., Jr.
Ryan, Joseph F.

AS OF THE CLASS OF 1918.

Appleton, Donald.
Evans, Harold W.
Foisie, Philip S.
Frazer, Alan C.
Harris, Henry B.
Haslam, John E. C.
Hollis, Thomas, Jr.
Kestnbaum, Mayer.
Munsell, A. E. O.
Norman, Bradford, Jr.
Robb, Hampton.
Rolph, John F., Jr.
Scofield, Carleton B.
Stuart, Joseph F. E.

Other Degrees Awarded.

ASSOCIATE IN ARTS.

Milton S. Rose.

MASTER OF ARTS.

Beach, William H.
Beattie, Lester M.
Brownell, George A.
Burns, Vincent G.
Chamberlin, Robert R.
Collins, George R.
Duncan, James A.
Falconer, Bolivar L.
Fisher, Thomas K.
Foreman, Robert L.
Galbraith, R. W.
Haglund, Charles G.
Haldeman, William S.
Hemenway, Courtenay
King, John F.
Lacey, Maurice J.
Lake, Harrison M.
Lamble, Morris B.
Levin, Abraham N.
Little, Noel C.
Martin, James R.
Maverick, Lewis A.
Messenger, Harry K.
Nourse, Laurence G.
Patterson, Claude A.
Raven, Anton A.
Reiss, Karl.
Slover, Clark H.
Taylor, Will S.
Walker, Osman J.
Yule, David.

DOCTOR OF PHILOSOPHY.

Chidsey, Harold R.
Chu, Chungtao T.
Dickinson, Zenas C.
Ettlinger, Hyman J.
Graham, Frank D.
Kammerer, Percy G.
Marvin, Cloyd H.
Merk, Frederick.
Obrenkhove, Vasil.
Olmstead, J. M. D.
Speare, Alden T.

S. B. IN ELECTRICAL ENGINEERING.
(Out of Course.)
Joakim Lehmkuhl.

S. B. IN CIVIL ENGINEERING.
(Out of Course.)
John J. Falkenberg.

S. B. IN MECHANICAL ENGINEERING.
(Out of Course.)
Derr, Thomas S.
Goodwin, Thomas L.

DOCTOR OF SCIENCE.
Kinsey, Alfred C.
Dunn, Leslie C.

MASTER OF BUSINESS ADMINISTRATION
Armstrong, James S.
Austin, Joel D.
Cadle, Chester J.
Condon, Guy B.
Durkin, Emmet J.
Graves, Owen W.
Kennedy, William D.
McCanna, Raymond J.
Paul, Wesley A.
Reynolds, William A.
Schmid, Herbert W.
Wood, Lester G.

M. B. A. WITH DISTINCTION.
David, Donald K.
Noble, Howard S.
Peterson, George B.
Tarbill, Von V.

DOCTOR OF DENTAL MEDICINE.
Hallen, Herbert V.
Lee, George M.
Merser, Herbert B.

DOCTOR OF MEDICINE.
Breed, William B.
Hill, Lee F.
Thorndike, W. T. S.

DOCTOR OF MEDICINE.
(Out of Course.)
Richard J. O'Shea.

BACHELOR OF THEOLOGY.
Leopold Hrbata.

HARVARD FUND $11,989,335.

Every Continent and Every State in This Country Has Contributed.

With Australia's initial subscription of $5,000, every continent in the world is now represented in support of the Harvard Endowment Fund of $15,250,000, which reached a total of $11,989,335 for the week ending today, according to Edgar H. Wells, Vice Chairman.

New York's total now is $4,020,721. Boston continues to increase its lead, and its figure stands at $4,697,750. Outside districts report an aggregate of $3,270,864.

Wyoming sent in five subscriptions for a total of $1,900 and now every State in the union has contributed. Hawaii is still the leader amoung all districts for the greatest percentage of giving.

A total of 16,500 Harvard men have thus far given to the fund, less than half of the entire alumni body.

LOST AND FOUND.

LOST — Sunday evening, diamond flexible bracelet, between Avignon Restaurant and 58th St. and Broadway, or in taxicab from 58th St. and Broadway to 86th St. and West End Av.; very handsome reward for return to owner. Sadowsky, 535 West End Av.

LOST—From my apartment during the night of Feb. 23, a lot of silverware marked N. or N. B. N.; also wearing apparel; considerable sentiment is attached to most of these articles, and liberal reward will be paid for return or information; no questions asked. Fee, Morningside 8606.

LOST—Saturday evening, Feb. 28, black and yellow beaded bag; containing 4 diamond rings, 1 platinum wedding ring, 1 large opal, about $206 in money, a French coin, powder, lip stick, &c.; finder liberally rewarded. Mrs. Edna S. Benson, 1,018 Park Place, Brooklyn. Telephone Bedford 7218.

LOST—Feb. 27, lady's black silk bag, near 86th St. subway, containing papers, bankbook and $100 cash. Papers of value to owner only. Finder may keep cash as reward; no questions asked. Mrs. Gross, 265 Central Park West.

LOST—Black traveling bag containing lady's wearing apparel; left in taxi going from Algonquin Hotel to Grand Central Station at 9 o'clock Saturday evening. Liberal reward. Moore, 17 West 12th. Chelsea 8262.

LOST—A large diamond horshoe pin, Friday evening, between 40th and 82d, Park and Broadway. Liberal reward. Schuyler Smith, 108 East 82d St.

LOST — Saturday afternoon, blue enameled wrist watch, going from Sterling Place on Nostrand Av. car to Quincy St., Brooklyn. Finder please phone Bedford 8822.

LOST—Saturday evening, scarab bracelet, in taxi from Carnegie Hall to Acolian Hall, there or taxi to Plaza Hotel. Reward. 1013 Carnegie Hall.

LOST—Diamond wrist watch on ribbon band. Reward $100; no questions asked. Carl Forsch, care Pelgran & Meyer, 395 4th Av. Tel. 5541 Stuyvesant.

LOST—Diamond wrist watch on ribbon band. Reward, $100, no questions asked. Carl Forsch, care Pelgram & Meyer, 395 4th Av. Phone 5541 Madison.

LOST—Black lace shawl, in taxi cab leaving Hotel Plaza, about 4:30 Sunday morning. 29th. Suitable reward. Doorman, 229 West 78th St.

LOST—In ladies' room of Commodore Hotel, platinum diamond ring, oval shape, 8 diamonds, 1 sapphire, at 3 P. M. Sunday; reward. Call Broad 2508.

LOST—Saturday evening, 86th street bus; wallet containing cash. Return checks and sundries. N 602 Times Downtown.

LOST—Silver cigarette case, initials "M. E. K." Reward return to Room 1524, 30 Church St.

LOST—Beaded bag, between 150th St. and St. Nicholas Av. and 151st and Broadway; reward. Hotel Theresa, 125th and 7th Av.

LOST—Gold mesh bag containing money, Sunday, 81st-Amsterdam. Return to Mrs. R. V. Martin, 203 West 81st. Reward.

LOST—Wrist watch, set in diamonds, between 59th and 5th Av. and 68th Sts.; liberal reward. Room 314, Hotel Savoy.

LOST—On Thursday, gold wrist watch and bracelet, marked H. R. J.; reward. 39 West 55th St. Circle 4359.

LOST—Diamond wrist watch on east side, between 58th and 68th Sts.; reward $250. Apt. 316, Hotel Savoy.

LOST—Suit case in taxi cab, near 43d St. Reward return. W 356 Times.

LOST—Diamond crescent pin, between West 50th and 55th Sts.; reward. Circle 5057.

LOST—Bronx subway, cash book, wrapped in white paper; reward. Watkins 4069.

LOST—Seal and ermine muff, Broadway subway; reward. Bryant 4639.

Furs and Fur Wraps.

LOST—Brown fur stole, in Gaiety Theatre, Wednesday matinee; large reward for return. W. S. P., 480 Park Av.

LOST—Hudson Bay sable scarf left in taxi from Biltmore to East 61st St.; liberal reward. Return cashier Biltmore.

LOST—At Bloomingdales, Feb. 27, fisher fur neckpiece. Liberal reward if returned to 25 East 60th St. Rhinelander 2947.

Lost and Found—Cats and Dogs

LOST—Brindle Boston bull; red collar with name Buddy; liberal reward; no questions asked. Norman Brace, 328 West 57th St. Columbus 2920.

NR

NR TABLETS help to relieve sick headaches, bilious attacks, tone and regulate the digestive system, make you feel fine.

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Mill, Mine and Railway Supplies

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Have your plans been in danger for the lack of some small but essential item? A sudden need arises: a new tool is wanted in a hurry: where can you be sure of finding it?

For the daily needs of the factory—small tools, trucks, hoisting equipment, fireroom needs, janitor's supplies—The Fairbanks Company gives greater satisfaction than can any other organization. Its ample and conveniently placed stocks make needless a large reserve in customers' own stores. Quantity buying keeps prices down. A smooth running delivery system brings your order without delay.

The little items that help make your plans run smoothly can be annoying too. You will smooth the way for the really big things if you put your confidence in "The Fairbanks Company O. K."—a mark that goes on goods of approved merit only.

We can equip a factory complete—gas engines, motors, power transmission, machinery, hand tools, trucks, scales, supplies. Let us know how we can serve you.

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A CO-OPERATIVE SHARING-PLAN

in which ALL OUR CO-WORKERS will participate monthly is announced

The whole-hearted service which has characterized our business for

NINETY-THREE YEARS

will be the controlling factor in the operation of this plan.

This is the day of "getting together"—the day of co-operation and mutual aid

We are glad that the bonds of friendship and good will, which have united us with our customers and our co-workers in the past, will be made even stronger in the future.

The Baltimore and Ohio Railroad Company

The Baltimore and Ohio Railroad Company has resumed, as of this date, the operation of its property, and now solicits, and will endeavor to handle satisfactorily, business to and from all points on or via its lines.

By virtue of its geographical location, The Baltimore and Ohio Railroad, tapping as it does the large industrial centers of the interior, and connecting the principal cities of the Seaboard with those of the Mississippi River and Great Lakes, is logically in position to furnish satisfactory transportation service between the Eastern Section and the Middle and Western States.

Regular freight schedules will be established between New York, Philadelphia, Baltimore and Washington in the East, and Pittsburgh, Wheeling, Columbus, Toledo, Detroit, Cleveland, Chicago, Cincinnati, Louisville, St. Louis and other important centers in the West, and special efforts will be made to maintain regularity of service.

It will be the aim of The Baltimore and Ohio Company in the future, as in the past, to satisfy the reasonable requirements and desires of its patrons, both freight and passenger, and it solicits business solely upon that basis.

Samuel Rea
President.

March 1, 1920.

DURABLE
WATERPROOF
COMFORTABLE

Neolin Soles

BACO RUBBERS

Take care of your shoes, if you want them to last properly. Wear Baco Rubbers when it's wet.

A. J. BATES & CO., *Distributors*

MADE WITH THE

SIBERT'S TRANSFER STIRS ARMY MEN

They See Disciplinary Purpose in Sending General to Command Camp Gordon.

FOUGHT BAKER-MARCH PLAN

Opposed Proposal to Abandon Chemical Warfare Service, of Which He Was Chief.

WON APPROVAL OF CONGRESS

Officers Recall Cases of Others Who Have Disagreed with Department Heads.

Special to The New York Times.

WASHINGTON, Feb. 29.—Army circles were stirred today by information that Major Gen. W. L. Sibert had been summarily relieved of his duties as Chief of the Chemical Warfare Service of the United States Army and ordered to Atlanta, Ga., to assume command of Camp Gordon.

In this sudden and unexplained shifting of General Sibert army men see a purpose to discipline him for his successful opposition to the plan of Secretary Baker and General March, Chief of Staff, to abandon the Chemical Warfare Service as a separate section of the army organization.

The army reorganization bills, as drafted finally by the House and Senate Military Affairs Committees, rejected the official War Department recommendation that this important new branch of the army be abandoned and its activities merged with those of the Corps of Engineers. They incorporated, instead, the urgent plea of General Sibert for maintaining the Chemical Warfare Service as a distinct and independent part of the army.

General Sibert was summoned before the committees and frankly stated his disagreement with the Baker-March program. He dwelt upon the tremendous importance of the use of gas and other chemicals in the world war, and prophesied that it would have a decisive effect in future warfare. For the effective and efficient development of the Chemical Warfare Service, both offensive and defensive, it was imperative, he asserted, that it be maintained on a separate basis, similar to the Signal and Engineers' Corps.

General Sibert, who, with Major Gen. Goethals, shares credit for construction of the Panama Canal, was sent to France with General Pershing in June, 1917, to command the 1st Division. Later, as the immense importance of gas in the war became increasingly apparent, he was sent back to organize the Chemical Warfare Service for the United States Army. This he did in such an able manner that the United States Army, shortly before the armistice was signed, was able to produce more gas than all of the other belligerents combined, including Germany. At the same time, the entire United States Army was supplied with the most efficient gas masks and the officers and men trained in their use.

General Sibert, who is an engineer, had headed the service from its inception, organized its extensive personnel, and mastered all the highly technical details of the service. It was his ambition to remain with it until it was reorganized on a permanent peace-time basis, as he had recommended. The peremptory order for his transfer will prevent this. Colonel Fries, a subordinate, has been placed in charge as his successor.

Members of Congress who remember the demotion and removal of Brig. Gen. Samuel Ansell as Judge Advocate General of the army after he had opposed the War Department's court-martial system, believe that ythe Sibert incident may have something of the same boomerang effect.

Camp Gordon, to which General Sibert has been relegated, is now a comparatively unimportant post. The command comprises, it is said, fewer than 1,500 men.

PENROSE AND KING MAKE UP.

Former Manager of Wood's Campaign Visits Senator in Florida.

Special to The New York Times.

STUART, Fla., Feb. 29.—Under the influence of the genial climate here United States Senator Penrose is showing some improvement in his condition. He is able to take a short walk around the grounds of the bungalow at the High Point Gun Club, near Port Sewall, where he is staying.

As the Senator improves the politicians who are sojourning in Florida seek his company. Early in the list of callers was John T. King of Bridgeport, Conn., member of the National Republican Committee, who spent a couple of hours with Senator Penrose. They have renewed the friendship broken four years ago when King insisted on recognition for the Roosevelt Independents and began a boom for Roosevelt for another term as President. Mr. King recently retired as manager of the campaign for General Leonard Wood for President.

The Connecticut Committeeman was invited to return next Tuesday or Wednesday and attend a dinner at Senator Penrose's bungalow at which some other party leaders will be present.

SMITH TO OPEN MILK FIGHT.

Governor Will Speak Under Auspices of Community Councils.

The Community Councils announced yesterday that Governor Smith would launch his fight upon the Legislature to force action upon New York's milk problem, through an appeal to the city at a meeting to be held at the Hotel Biltmore next Friday night. This meeting will be held under the auspices of the Community Councils.

Two bills drafted by Governor Smith and introduced by Senator G. F. Thompson, one empowering New York to go into the milk business, and the other providing for the appointment of a State Milk Commission, have been locked in committee. These bills were drafted in accordance with a recommendation of the Governor's Fair Milk Price Committee.

One bill authorizes the Board of Estimate to build or purchase a pasteurization plant in the city or outside its confines, and to maintain it.

Germany Appeals to Allies For Frontier Trade Control

BERLIN, Feb. 29.—The Government has made an urgent appeal to the Allies for permission to control import and export traffic on the western frontier on the ground that the allied suspension of German regulations permits uncontrolled traffic and results in wholesale importation into Germany of luxuries, instead of the needed foodstuffs and clothing and helps to further depreciation of the mark.

It is argued by the Government that it would benefit the Entente as well as Germany to restore German control and thus assist in the recovery of mark exchange.

PRINCESS PICTURES BOLSHEVIST RULE

Grant's Granddaughter Says Germans Brought About Present Regime in Russia.

POLICE GUARD SPEAKER

Tells of School and Factory Openings as Staged for Benefit of Outsiders.

With policemen standing in the rear of the auditorium and around the entrances of the Church of St. John the Evangelist, 224 Waverly Place, Princess Cantacuzene-Speransky, granddaughter of President Grant, spoke there last night on "Bolshevism As I Knew It." Although she spoke in bitter terms of the Lenin-Trotsky régime, the presence of the police had a deterrent effect on the Soviet sympathizers who may have been in the church.

Before the service began the police discovered two men, believed to have been potential disturbers, hiding under seats in the gallery. As neither could give any good reason for preferring the floor to the cushioned seats, they were escorted to the street. Following the address of the Princess a resolution, introduced by the Rev. Dr. John A. Wade, rector of the church, opposing the recognition of the Soviet Republic by the United States, was adopted. Only one man stood up to vote against the resolution.

Princess Cantacuzene charged that the present régime in Russia was brought about through German money, which, she asserted, was provided with a free hand by German spies sent by hundreds across the frontier. She said she spoke not from hearsay, but from actual knowledge gained from her residence in Russia during the rise of Lenin and Trotzky.

"There were German gold and documents in Lenin's house, some of which I personally saw," she said. "When my husband was commandant in Kiev he raided a Bolshevist nest and uncovered more evidence of German aid to this cause. There were gold coins of the French Government prior to 1870 which the Germans had seized and kept until this time."

The First Revolution.

When the first revolution occurred in Russia, rich and poor alike joined in thanking God for the new day which gave such hope of promise for the people, she said. There was no class feeling and every one was filled with a desire to develop a republic along the lines of the United States. The Princess told of some of the difficulties of the early days, pointing out that it should be kept in mind that the masses had been accustomed to a paternal government and it was hard to make a quick readjustment.

"After three years of war our people were ready to keep their obligations with the Allies," she continued. "Like the Americans they hated the Germans and wanted to do their share in putting down the enemy."

At this time, she said, the German spies began coming over the frontiers, supplied with plenty of money, and scattered to different parts of the country. Their first act was to get control of the printing presses of the cities, on which they got out their propaganda.

"A friend of my husband's, who was Minister of War, wanted to get some orders printed for his department," the Princess said. "He soon found that the Germans controlled the presses and he had to wait until radical propaganda orders on hand were run off."

Telling of the rise in power of Lenin and Trotzky, she said these two leaders worked very cautiously at first. A fake demonstration was staged one day to feel out the attitude of the populace, who displayed such indifference that it finally broke up into vague groups and disappeared.

Masses in Confusion.

"It was three months later before the insidious doctrines preached by Lenin and Trotzky began to take effect," she continued. "And it was several months before a party feeling was apparent among the people. The mind of the masses was in a whirlwind with the rapidly changing conditions since the fall of the Czar. Unfortunately, we did not have any counter propaganda to meet the preachments of the Soviet leaders, and so the idea spread rapidly as the weeks went on.

"It was a long time before the committee representing the Soviet Government visited our village. The population was going about its affairs without taking any interest in the Soviet doctrines, when suddenly we found the committee in our midst. They came supplied with plenty of money and vodka. At first they found no response among our people, despite a generous distribution of money and drink. The committee was there eight weeks before they made their first convert.

"Then one night, after an orgy of drinking, urged by these radical leaders, the peasants burned our house and barns and destroyed our cattle and agricultural implements. I leave it to you to decide, had this been a peasant movement, if the people who were to cultivate our 30,000 acres of land, if they eventually received it, would have destroyed the cattle and farm tools. I assert it was a movement from the outside fostered by German money, because, after the committee had accomplished their mission of destruction, they departed, leaving our people in a distressing state."

The Princess said that Americans who had gone into Russia, with interpreters returned with wonderful stories of peaceful conditions which they had seen. They described in newspapers how they had seen schools open and factories operating, she went on, but those who had been in Russia during the rise of the Soviet Government knew that this was all staged for the benefit of outsiders.

"To us who have seen Bolshevism enter Russia, all this has a different meaning," she said. "Remembering how the Bolsheviki do things, we know that schools have been opened just for one day to make an impression on visitors. If you ask what can be done to help Russia at this late day, I can only say that to spread among the people here an understanding of how the Soviet movement was aided by German money and to provide food and clothing for the thousands who are suffering on the fringe of Russia will be the best means."

CONTEST CLAIMS OF MOSES FOR WOOD

Lowden Managers Say Many Delegates Counted for General Will Vote for Governor.

CANDIDATES ARE HOPEFUL

Wood, Lowden, Harding, Also Johnson's Manager, Find Themselves in Chicago on Same Day.

Special to The New York Times.

CHICAGO, Feb. 29.—Three of the four leading candidates for the Republican nomination for the Presidency were in Chicago today. They were Major Gen. Leonard Wood, Governor Frank O. Lowden and Senator Warren G. Harding. Senator Hiram Johnson, who is campaigning in the Dakotas, was represented by Angus McSween, his campaign manager. The managers of all the candidates declared themselves as thoroughly satisfied with the progress of the fight for the nomination and all were equally positive that their particular candidate would be nominated next June.

THE NEW YORK TIMES correspondent visited the headquarters of all the Republican candidates during the day, and was told by the directors of the candidates how they sized up the situation as it existed at the present moment.

The Lowden people said that while they were not asking for a single instructed delegate from any State, they were, nevertheless, confident that Governor Lowden would receive at least 292 votes on the first ballot. Senator Johnson now expects to receive between 75 and 100 on that ballot, while managers of Senator Harding asserted that he would go into the convention with the solid delegations from the States of Ohio, Indiana and Kentucky, and with a considerable number of delegates from other States, among them Oklahoma, West Virginia, Iowa and two or three of the New England States.

None of the candidates is as yet claiming New York or Pennsylvania, although it is pretty generally understood that the Harding forces look for a favorable break in those two delegations.

Expects Harding to Get Texas.

Senator Harding is on his way to the Southwest to make a fight for the Texas delegation, and informed Texans that if the McGregor machine retains control in Texas it is certain that the delegation will be for the Ohio candidate.

McGregor, who is the Texas member of the National Committee, came into power in 1912, when the Roosevelt delegation, which represented 175 of the 202 counties of the State, was unseated and a delegation favoring Taft and headed by McGregor was seated. The Taft delegation represented twenty-seven of the Texas counties, and since 1912 a large proportion of the Roosevelt men in Texas have remained unaffiliated with the Republican organization in their State. A friend of Senator Harding, who is a member of Congress, in conversation with the TIMES correspondent quoted Senator Harding as having informed him that he had the solid Texas delegation.

At the headquarters of Governor Lowden the managers of the Lowden campaign in Chicago declared that Senator Moses was in error last night when he said that the Wood total on the first ballot would be at least 300 votes. They asserted that many of the delegates now counted for General Wood as well as other candidates would be found in the Lowden line-up when the voting began.

The solid delegations which the Lowden people say they expect to vote for their candidate on the first ballot will be those from Illinois, Iowa, North Carolina, Florida, Alabama, Louisiana, Arkansas, Kentucky, South Dakota, Montana and Wyoming. They also profess to believe that the Illinois Governor will get an even break in the Oklahoma, Wisconsin and Minnesota delegations. In Missouri they say they will get 32 of the 36 votes and 20 of the 30 from Michigan, which makes a total of 292. The Lowden forces also expect the support of contesting delegations from Mississippi, Tennessee and South Carolina.

The Lowden managers are also preparing to launch a campaign for the Roosevelt vote. This was indicated today when the Chicago headquarters of the Lowden Campaign Committee gave out a letter written in 1916 by Theodore Roosevelt to Governor Lowden, in which Colonel Roosevelt congratulated Mr. Lowden on his election to the Governorship of Illinois.

Claims for Lowden Challenged.

The claims of Gov. Lowden's supporters as to his probable strength on the first ballot were promptly challenged by the managers of the other three candidates.

Mr. McSween said that Johnson and not Lowden would get the solid delegations from Wyoming and Montana, and he added that he had every reason for claiming a majority of the delegates from Iowa and Minnesota. Both of the Iowa Senators, Cummins and Kenyon, Mr. McSween pointed out, are supporting the Californian, while his reports from Minnesota, he said, indicated a strong Johnson drift in that State. Senator Johnson has the indorsement of the Non-Partisan League in North Dakota and this it is believed will be reflected in Minnesota, where it is said the Non-Partisan League has been making considerable headway in the last two years.

Senator Johnson, according to Mr. McSween, will go into the convention with the solid backing of the delegations from California, Oregon, Wyoming, Montana, Idaho, Nevada and North Dakota, a total of sixty-six delegates. On the next ballot he will gain, the Johnson men say, the sixteen votes of Washington and several other Western and Mid-Western States. A majority of the Iowa and Minnesota votes are also claimed for Senator Johnson on the first ballot and if these claims are realized he will have a total of a little more than 100 votes on the first ballot.

It will be decided tomorrow whether or not Senator Johnson will enter the Illinois primaries against Governor Lowden and General Wood. It appears certain now that he will remain on the Ohio primary ballot as a second choice candidate with Senator Harding.

Robert Armstrong, manager of the Harding campaign, denied tonight that Senator Harding and Governor Lowden had entered into an agreement not to oppose each other in the primaries in States where General Wood is very strong. The Lowden managers also denied the report and called attention to the fact that Lowden and Harding had both filed in Indiana. Indiana is the only State in which there is a fight involving all four of the leading candidates.

General Wood resumes his campaign for the Michigan delegation at Ann Arbor tomorrow night. On Tuesday he makes five speeches in Detroit and on Wednesday speaks in Lansing and Battle Harbor. Senator Harding stops off in Kansas City tomorrow night, where he will make a speech, after which he will proceed to Texas. Senator Johnson will be in South Dakota all this week.

Woman's Party Sees Federal Suffrage Near; Candidates for President Lined Up on the Issue

Special to The New York Times.

WASHINGTON, Feb. 29.—Spurred on to further efforts by the substantial gain for the cause which was won when Oklahoma ratified the Federal amendment and brought the total States now in line up to thirty-three, the suffrage workers have brought their guns to bear upon the Presidential candidates in both parties, in the hope that they may be influential in helping to obtain the approval of three more States, and thus make nation-wide suffrage a reality before the Presidential election.

The National Woman's Party now has lined up at least five Democratic candidates for the nomination as President, and as many Republicans.

Candidates heard from include, on the Republican side, Major Gen. Leonard Wood, Governor Lowden of Illinois and Senators Harding, Poindexter and Johnson; on the Democratic side, Attorney General Parker, William G. McAdoo, James W. Gerard, William Jennings Bryan and Senator Owen of Oklahoma. The statement follows:

General Wood: "I heartily indorse immediate ratification of the woman suffrage amendment, and hope it is ratified in time to enable women to vote in the coming Presidential primaries."

Governor Lowden: "I am in favor of granting full suffrage to women. When the amendment to the Federal Constitution was adopted, I recommended its ratification by the Illinois Legislature, and Illinois was the first State to ratify that amendment."

Senator Poindexter: "It is of great importance, in my judgment, that the suffrage amendment be ratified in time to enable women to vote in all the States in the Presidential election of 1920."

Senator Harding: "I very much hope for the ratification of the women's suffrage amendment in ample time for the women of the Republic to have full participation in the election of the next President and the next Congress as well."

Senator Johnson: "Justice as well as political expediency would dictate the immediate ratification of the suffrage amendment by thirty-six States and the placing of the ballot in the hands of the women of our country."

Attorney General Palmer: "Women should be permitted to have a voice in the Presidential election and assume their part of the responsibility of determining America's future."

Former Ambassador James W. Gerard: "No more important question is before the public than the speedy ratification of the Federal suffrage amendment."

William Jennings Bryan: "The suffrage amendment should be ratified first, in order that the Democratic Party may be able to make a successful appeal to women voters, and, second, because we need the conscience of the women to aid the moral causes to which Democracy is pledged."

The Woman's Party announces that Senator Owen supported ratification when the amendment was before the Oklahoma Legislature, and that he believes woman suffrage will "promote good government."

ATTACK ELIGIBILITY OF MISS MARBURY

Women Assert Non-Residence Bars Her as Candidate for Delegate at Large.

TO SUPPORT MRS. BARIGHT

State Convention's Choice Said to Have Declared She Lived in France.

Women opposed to the election of Miss Elisabeth Marbury as a delegate at large to the Democratic National Convention intend to question her eligibility on the ground that she is not a resident of the United States, it was learned yesterday. Opposition to Miss Marbury has continued since her selection by the unofficial Democratic State Convention, and arrangements are being made to run Mrs. Clarice M. Baright, a lawyer, of No. 171 Broadway, against her in the Democratic primaries. Petitions for Mrs. Baright will be placed in circulation this week.

The attack upon Miss Marbury's eligibility will hang upon a technicality connected with her refusal to pay customs duties on her return from France two years ago. At that time Miss Marbury claimed to be a resident of France, in the sense that she was an American citizen residing abroad. Her contention was sustained by the Court, which ordered the customs duties assessed against personal property she brought in to be rescinded. The decision said:

"It is a well settled question that residence is determined largely by intention. Residence is entirely different from domicile. The first involves intent to leave when the purpose for abode ceases. If a person seeks a place for pleasure, business or health with intent to remain, it becomes his domicile; if with intent to leave as soon as the purpose is accomplished, it becomes his residence."

The Court stated that Miss Marbury in 1903 bought jointly with Miss Elsie De Wolfe a house in Versailles, France, and had resided there a part of each year until her return to New York in 1916 to engage in war work. In her application for a passport Miss Marbury said: "I am domiciled in the United States, my temporary residence being in Versailles, France."

Miss Margaret Vale, organizer of the Women Democrats of America, said yesterday that an effort would be made to organize women throughout the State to support Mrs. Baright. Miss Vale declared that there was considerable resentment among the Democratic women over the action of the Democratic State Convention in selecting Miss Elizabeth V. Colbert of Albany first choice of the Democratic Women's Conference, and in selecting Miss Marbury and Miss Harriet May Mills of Syracuse Miss Vale said that a number of up-State women had already promised to support Mrs. Baright in the primaries.

JOHNSON REBUFFS TOWNLEY

Rejects Nonpartisan League's Proposals to Entertain Him in Fargo.

FARGO, N. D., Feb. 29.—The first presidential preference primary, that of March 16, in North Dakota, will fail to give evidence of the sentiment of the voters, as only one Republican Presidential candidate, Senator Hiram Johnson of California is assured of being on the ballot of that party, while no Presidential candidates will be listed on the Democratic ballot.

There is still a possibility that Major Gen. Leonard Wood's campaign managers will place his name on the ballot. They have until tomorrow to file his name, but it is believed that the General will abide by the request of the Republican State Convention, that no Presidential candidates enter the primary.

While there may be no contest over the Presidential candidates in either party, a bitter fight is being waged for control of the delegations to the two conventions, these fights being between party factions within the State.

Senator Johnson's tour of the State ended last night. Indorsed by Townley's Non-Partisan League, Senator Johnson has avoided discussing the League in any form, and has on several occasions ignored advances made by the League agents, who undertook to put on reception committees to direct the arrangements for his tour of the State.

HEAD PORTER GETS HOTEL.

McAlpin Employe Leases Colonial in Harlem for Fifteen Years.

Harry J. Choucherie, in charge of the transportation and porters' department of the McAlpin Hotel, has taken over the management of the Colonial Hotel, at 125th Street and Eighth Avenue. Under a lease signed on Saturday Choucherie will control the hotel for a term of fifteen years. The United Cigar Stores Company, which recently bought the entire hotel block, from 124th to 125th Street on Eighth Avenue, gave the lease at a gross rental of $250,000.

The United company already has under way extensive improvements in the stores on the first floor, while the hotel restaurant is being entirely remodeled. It will be reopened March 5. Choucherie has made contracts for extensive improvements to the hotel rooms and lobby, which will be made without closing the house, one floor being renovated and refurnished at a time.

The Colonial has 200 rooms. John Tonges, lessee and manager for the last fifteen years, retired from active management a short time ago.

PALMER DISCLAIMS SEEKING PRESIDENCY

Tells Swarthmore Alumni That Being Attorney General Satisfies His Desires.

PRAISES GOVERNOR SPROUL

Admits He Would Approach an Offered Nomination "with the Proper Spirit."

Special to The New York Times.

PHILADELPHIA, Feb. 29.—"If Governor Sproul were here tonight, I would feel obliged to tell him that he has a much better chance for the nomination for the Presidency than most people believe. The people are too weary of war to elect a soldier to that position, and the Republicans would not dare to nominate a Senator, as no Senator was ever elected to this office, and they will not try it this year, when they have important opposition."

These words from the lips of Attorney General A. Mitchell Palmer, spoken at the thirty-second annual banquet of the Swarthmore Club at the Bellevue Stratford Hotel, caused a stir among the diners. Both Governor Sproul and the Attorney General are members of the Swarthmore Alumni.

"I believe that a Swarthmore man will be nominated for President," said the Attorney General. "Excluding Senators and soldiers, it is safe to predict that the nomination will go to the Executive Chambers of a strong Republican State, and the fittest and best man of this nature is Governor Sproul."

Governor Sproul was unable to attend. The Attorney General made his address in answer to a demand voiced by James F. Bogardus, President of the club, that Mr. Palmer accept a nomination for the Presidential chair should it be offered.

In answer to this the Attorney General said that he disclaimed any personal desire for the nomination, but, should it be offered, he would approach it with the proper spirit.

"I say honestly and sincerely that this is the first time that I have talked publicly concerning any mention of me for the Presidency, because this position has never been within the scope of my ambitions," said Mr. Palmer. "I had the desire to be the Attorney General of this country since I was a boy, and now that that desire has been realized I would be satisfied to go back to the practice of my profession, feeling that I had served my country in trying times."

Mr. Palmer reviewed the work of his department in ridding the country of radicals and anarchists. He said the hardest thing to bear in public life was carping criticism based on false foundations, made by those who would not see the real facts in the case.

Having been near the President during the last year, Mr. Palmer said, he could only approach the possibilities of going to the White House with grave misgivings, adding that the man who leaves the White House leaves it with depleted strength, health and capacity to serve, and that whoever is in that seat should have the undivided support and prayers of the entire nation.

WON'T CALL LEGISLATURE.

Vermont's Governor Favors Referendum on Suffrage Amendment.

RUTLAND, Vt., Feb. 29.—Governor Clement announced tonight that he would not call a special session of the Legislature to consider ratifying the Federal Woman Suffrage Amendment, as recently requested in a resolution adopted by the Republican State Committee. He made known this decision through a letter to Colonel J. E. Piddock, Chairman of the committee, which he made public here.

The resolution adopted by the committee, Governor Clement said in his letter, appeared "to be good political propaganda, and, if so, will adequately serve the present purpose." He added that the proposed Federal amendment would radically affect the State Constitution, and for that reason he preferred to have the voters register their opinion by a referendum before calling upon the Legislature to act in the matter.

IRISH DEMAND RECOGNITION.

Meeting in Providence Also Wants Article X. of League Killed.

PROVIDENCE, R. I., Feb. 29.—Resolutions calling upon the Senate to strike out Article X. of the League of Nations covenant and demanding recognition of the "Irish Republic" were adopted here tonight at mass meetings of Irish sympathizers attended by more than 5,000 people.

The principal meeting was held in a large theatre and hundreds were turned away. An overflow meeting, arranged at a hall nearby, was jammed. The meetings were arranged to further the sale of "Irish Republic Bonds."

Speakers included Justice Daniel F. Cohalan of the New York Supreme Court, Former Congressman Eugene F. Kinkead of New Jersey, United States Commissioner Cornelius C. Moore of Newport, and Professor Arthur U. Pope of the University of California.

PERSHING IS THRUST INTO CAMPAIGN HERE

Republican Backers Engage Quarters and Enlist Staff of Workers.

HOOVER SUPPORTERS BUSY

Will Open Contest for Republican Delegates in Seventeenth District.

Although General John J. Pershing said several weeks ago that he was not a candidate for the Republican nomination for President his announcement did not stop the political movement in his behalf, which, it was said yesterday had progressed so favorably that it had been decided to open campaign headquarters here this week. Arrangements already have been made for quarters in the Hotel Commodore and for a staff of workers. In view of the fact that the Pershing supporters have arranged for him to qualify in the Michigan Presidential preference primary on April 5, the move here will have greater significance and interest for the other Republican candidates and party leaders.

George A. Wood of Nebraska, who, with his two brothers, started the original Pershing boom, had a conference with the General on Saturday, and again before he returned to the West yesterday. It became known shortly afterward that a fight would be made for delegates to the Republican Convention at Chicago. Mr. Wood was rather secretive concerning his immediate plans and the source of the strength for his candidate, but it was intimated that General Pershing, while he would not seek the nomination in an active personal campaign, would not refuse to accept efforts in his behalf if a good show of support should be developed.

Much quiet political work has been done by Mr. Wood in this State and throughout most or the New England States, and he believes delegates may be got here and in the "Down East" districts. He has had conferences with leaders and individual Pershing supporters in the several States and thinks that the sentiment is sufficient to warrant a general movement for his candidacy. In fact, it is asserted that workers and supporters of General Pershing already are active in a half dozen States.

The Western managers for General Wood are making their main fight this week for Ohio delegates, said Frederick Moore of the Wood forces here. The invasion of Senator Harding's own State is based on the refusal of the Harding manager to agree to support Wood as a second choice. The latter's leaders there assert that they will get 25 per cent. of the delegation, and have a prospect of getting one-third of the delegates.

The first organized effort here to get a pledged delegation to support Herbert Hoover for the Republican nomination was announced in the Seventeenth Congressional District. It was said Republicans who had agreed to serve as delegates were Julian S. Myrick, a merchant, and Thomas Mabel Choate, daughter of the late Joseph H. Choate. Those mentioned as alternates are James S. Cushman, a realty operator, and Miss Edith P. Morgan, niece of Herbert Parsons, Republican National Committeeman. A committee to fill vacancies, with Nelson Washburn as temporary chairman, includes Herbert L. Bodman, Miss Mary J. Schieffelin and Edmond E. Wise.

This move was announced as a "spontaneous effort," to which Mr. Hoover had not been a party in any sense. It was announced that the committee and others here, ignoring the announced policy of electing uninstructed delegates to the National Convention at Chicago, were canvassing Republicans in the district to support instructed delegates for Hoover at the primary on April 6. Chairman Washburn said:

"Not only does this movement assume considerable interest because it is the first of its kind, but also by reason of the fact that this was Mr. Hoover's home district when he lived in New York. Many of his friends are making this effort in the belief that he is preeminently the man best qualified to be the next president of the United States."

Volunteer workers were busy on Saturday and yesterday, it was said, getting signatures to Hoover petitions for the nomination of an instructed delegation. The names of 700 enrolled Republicans must be obtained before March 9, which is the date for filing petitions. Headquarters have been opened at 52 East Seventy-ninth Street.

The Seventeenth District extends on the East Side from Fourteenth to 110th Streets, between Third Avenue and Central Park, comprising a large part of the upper Fifth Avenue residential and Republican voting sections as well as some Democratic strongholds. Its upper reaches on the West Side are roughly from Fifty-ninth to Eighty-sixth Streets, between Central Park and the North River. Below that point it is bounded approximately by Fourteenth Street and Seventh and Eighth Avenues.

Judge John R. Davies, executive head of the Nicholas Murray Butler Campaign Committee, announced that Dr. Butler's candidacy had been endorsed by Governor Edward T. Coman of Washington State. A Butler sentiment is growing in the West, Governor Coman reported.

According to Judge Davies the support of leaders and others in eight New Jersey counties has been pledged to Dr. Butler as the result of the reception to him on Friday by influential Republicans in Essex County. His strength and support in Connecticut has been emphasized, it was said, but the statement of Governor Marcus M. Holcomb at the Republican dinner at New Britain.

Ex-State Senator William M. Bennett, one of the managers for Senator Hiram W. Johnson, said he had obtained 6,000 signatures to his petition for the primary fight against the "Big Four" delegates at large, and intended to get 10,000 names to his list. Mr. Bennett is trying to displace William Boyce Thompson, one of the delegates chosen at the Republican unofficial State convention.

PERSHING UNVEILS TABLET.

General and Lieut. Colonel Roosevelt Speak at Grace Methodist Church.

General John J. Pershing unveiled a tablet bearing the names of the 140 members of the congregation who served in the World War at Grace Methodist Episcopal Church, West 104th Street, last evening. More than 4,000 persons, only half of whom were able to get inside the church, gathered for the ceremony. After he had unveiled the tablet, General Pershing said:

"It is a privilege to participate in ceremonies honoring those who served their country so well. As long as Americans are ready and willing to fight for right and justice, so long will liberty be guaranteed. We honor ourselves when we honor these men.

"I have a sympathy for the gold-starred mothers. It is the mother who makes the sacrifice. We have the glorious battles, but she must wait. But she and we have the consolation of knowing that their sacrifice furnishes a splendid example for us to follow."

General Pershing stood at salute while the names of the six dead on the roll were read. Before he signed his name in the church Bible, and left to attend the meeting at the Hippodrome. He was enthusiastically cheered by the crowd outside.

Lieut. Col. Theodore Roosevelt, who spoke later, followed the example of his father in advocating early marriages. Lieut. Col. Roosevelt declared that one of the dangers to the nation came from the people thinking only for the present and not considering how action taken now might affect their children.

The Police Band furnished music. Solos were sung by Arthur Hackett and Raymond Hunter. The Rev. Frederick Brown Harris, minister of the church, presided.

German Assembly Debates Bill for War Trials Today

BERLIN, Feb. 29.—The National Assembly tomorrow will open debate on the new bill relating to the trial of "war criminals."

The measure would empower the Supreme State Attorney to propose to the punishment tribunal the discontinuance of any prosecution if the Attorney should be convinced that there is no ground for the public accusation of the person involved. It also would provide for the resumption of proceedings against any person, even after a trial resulting in acquittal, and for the rehearing of cases of persons convicted when the sentences were clearly disproportionate to the seriousness of the offenses.

FIRE STARTS SCARE AT THE HIPPODROME

Odor of Burning Paper Alarms Audience of Which Gen. Pershing Is a Member.

CROWD AT LEGION CONCERT

John McCormack and Mary Garden Sing at $50,000 Benefit for Ex-Soldiers.

A fire scare at the Hippodrome last night during the John McCormack-Mary Garden concert for the American Legion, at which General John J. Pershing was present, drove several hundred persons from their seats. There was no danger, nor did any disorder result. General Peshing did not learn of the incident until after he had left the theatre.

The scare started just after Colonel Robert Alexander, who commanded the Seventy-seventh Division, had presented Mr. McCormack with a legion medal in recognition of his services during the war. A cigarette, tossed into a pile of papers in the hallway, had started the blaze, which was quickly put out by policemen and firemen stationed in the theatre. The smoke, however, was sucked into the auditorium by a draught and its odor was faintly perceptible on the Forty-fourth Street side.

Several persons left their seats just as Mr. McCormack started to sing. He hesitated for a moment and then went on with his program. He was singing "She is Far from the Land" when there were whispers of "Fire" and the nervousness in the audience increased. About 400 persons got to the back of the theatre before they learned that there was no danger, but many of them continued on into the street. There were four songs in Mr. McCormack's group, and when he had finished many others who had hesitated to disturb the concert and who had remained in spite of their fears also left.

The concert drew a great audience. The Hippodrome was packed from the lobby to the drop at the back of the great stage. The total receipts were said to be about $50,000, of which the legion will receive an unusually high percentage of net profit, thanks to Mr. McCormack, Miss Garden and Charles B. Dillingham of the Hippodrome.

General Pershing Arrives.

General Pershing entered about 9 o'clock amid an outburst of applause. He sat in the right stage box, with Colonel Alexander, Colonel Kuckemeyer, his aid; Admiral Glenn, Francis L. Robbins and T. Douglas Robinson. During the intermission he went back of the stage to see Mr. McCormack, and, following a number by the Chicago Opera Orchestra with Marcel Charlier as conductor, the General was introduced to the audience by Mr. Robinson of the legion.

The American Legion's principles and its influence for Americanism was the theme of General Pershing's remarks. After referring briefly to New York City's part in the war, as played particularly by the men of the 27th, the 77th and the 42d Divisions, General Pershing declared that our troops did more than bring back the victory—they brought back the highest ideals.

"A deeply religious note prompted them to service," he said. "It gave them a moral tone, and it caused them to lead moral lives. They made a record of morality which was never made by any other army at any other time.

"The American Legion has a creed which comprises all the principles for which the country as a whole stands. It stands for law and order. Moreover, it obligates itself to teach the principles which are set forth in the Constitution. The Legion is composed of sons of laborers and farmers and of sons of bankers. They have been able to learn a great deal about each other. They understand each other better than they ever did before. So the Legion is better able than any body we have ever had to solve the perplexing problems of the day."

During the performance General Pershing talked with Mrs. E. M. House, who, with Colonel House, sat in the adjoining box. He also received in his box Miss Josephine Morfit of El Paso, who said she had known him "down home." He left the Hippodrome shortly before 11 o'clock, after Miss Garden and Mr. McCormack had finished.

There was a popular trend in the concert program. Miss Garden sang "Coming Through the Rye" and "Annie Laurie," in addition to several classical numbers. "Dear Old Pal of Mine" and "When Pershing's Men Went Marching Into Picardy" were among Mr. McCormack's selections. Even Marcel Chalier, who conducted the Chicago Orchestra, led his musicians into strains far removed from the Lexington Avenue Theatre program.

Tribute to McCormack.

The tribute to Mr. McCormack, which gave him the badge of the American Legion, came after the intermission. Colonel Alexander, who bestowed the emblem, referred to him as one who during the war gave "his voice, his time, his money, his heart and his soul in full to help bring about the victory." There were cries of "speech," but Mr. McCormack, beyond a word of thanks and appreciation, only said: "I think I hear some one whisper: 'For God's sake sing, John.'"

Miss Garden received from the legion an engraved testimonial. Jules Aucher, manager of the Hippodrome, received a similar testimonial in recognition of his services during the war, as did Coles Phillips, the artist.

The boxes were shared by society leaders and wounded soldiers, who came from hospitals in and near the city as guests of the legion. Among the boxholders were Colonel E. M. House, E. H. Gary, Mrs. D. Guggenheim, Mrs. T. R. Gerry, Mrs. L. M. Josephthal, Mrs. Otto Kahn, Mrs. W. DeLancey Kountze, Mrs. Lewis Wadsworth, Mrs. John T. Pratt, Mrs. T. Douglas Robinson, Mrs. H. M. Slater, Mrs. Harry Payne Whitney, Mrs. Forsyth Wickes, Mrs. Henry P. Davison, Mrs. Michael Gavin, Mrs. Charles H. Senff, Mrs. William A. Burden, Mrs. Ambrose Monell, Mrs. John McCormack, Miss Ruth Twombly, Clarence H. Mackay, Harry Harkness Flagler, A. W. Aub and Charles B. Dillingham.

Thirty débutantes sold programs. They were in charge of Miss Katharine D. Porter, President of the Junior League, and included Misses Phyllis Batcheller, Lucy Bulkley, Marian Carroll, Dorothy Clapp, Christine Cornell, Janet Cyrell, Alice Davison, Eleanor Francke, Olive Gawtry, Elise Hughes, Elizabeth Jackson, Eunice James, Eleanor Landon, Helen Lee, Mary Lockwood, Elsie Parsons, Frances Nott, Adelaide Rhinelander, Louise Schieffelin, Virginia Sterry, Mary D. Strange, Elizabeth Simonson, Helen Schniewind and Katherine Van Ingen.

NEW COAL FIGHT ON ANTHRACITE WAGES

Miners Will Place Demand for 60 Per Cent. Increase Before Operators on March 9.

WANT A FIVE-DAY WEEK

Ask That New Agreement Be Framed for Two Years Instead of Four.

HIGHER COAL PREDICTED

Secretary of New York Wholesalers' Organization Says Consumer Will Pay Increase.

PHILADELPHIA, Feb. 29.—Demands for a 60 per cent. increase in wages for contract miners, $2 a day raise for day men and a six-hour day and five-day week for men paid by the day or month, will be presented to the anthracite coal operators in New York on March 9 by the union representatives of the hard coal diggers. These demands were formulated at a convention of the anthracite miners in Wilkes-Barre last August and ratified by the national convention of the United Mine Workers of America in Cleveland in September.

The conference of operators and mine workers will endeavor to negotiate a new agreement to take the place of the contract now in force. The present general wage agreement covering the anthracite industry was entered into in May, 1916, for four years, ending March 31 this year and will continue until that time. Because of war conditions wages have been since readjusted by supplemental agreements between the miners and operators.

About 170,000 mine workers will be affected by the new contract to be negotiated. The miners' Scale Committee which will meet the operators will be composed of the officers and Executive Board members of the three districts comprising the anthracite fields, the three International Board members in the hard coal regions and three mine workers from each district. It is expected that after the demands are formally presented and views are exchanged between the two sides a small sub-committee of the operators and miners will be named to carry on the actual negotiations.

Any agreement reached will have to go back to a convention of the mine workers for ratification.

Whether the mine workers will remain at work, if an agreement is not reached by March 31, will depend largely, it is said, on how strenuously the operators oppose the demands. The opinion has been expressed that the anthracite negotiations probably would not be taken up seriously until the bituminous wage scale had been agreed on.

The mine workers demand that the next contract be for a period of not exceeding two years, and that the making of individual agreements and contracts shall be prosecuted.

Just increases secured in the supplemental agreements of 1917 and

'MYSTERY HOSPITAL' TO COST $3,400,000

House Agrees to Compromise Figure for Speedway Building at Chicago.

OWNER REFUSED $3,000,000

Illinois Members Active in Putting Through Provision for the Larger Sum.

Special to The New York Times.

WASHINGTON, Feb. 29.—After one of the most spirited legislative fights in recent years the Speedway Hospital, at Chicago, built by Edward N. Hines, and described by former Assistant Secretary of War Council as the "hospital of mystery," will be taken over by the Government at $400,000 more than was originally offered, if the Deficiency bill containing the item is approved by President Wilson.

The controversy, which has been waging for more than eighteen months, was virtually settled by the action of the House yesterday, when, by a vote of 196 to 24, it instructed its conferees to accept an amendment to the Deficiency bill increasing the previously offered fund for the completion of the Speedway Hospital project from $3,000,000 to $3,400,000. An amendment added by the Senate had increased the amount to $3,500,000. House conferees had refused to accept the amendment and yesterday were instructed to compromise at $3,000,000, with a proviso that the additional sum should not include any profit to the contractors.

Representative Byrnes of South Carolina, who has led the fight to prevent the Government buying the uncompleted hospital, offered a motion repealing the entire authorization and directing the Secretary of the Treasury to build a new hospital on some other site in the vicinity of Chicago. His motion was defeated by 81 to 228.

"This project does not look well and has never had the approval of the War Department or the cordial support of the Public Health Bureau," said Mr. Byrnes, in discussing it to-night. "Last December, after the men favoring the building of this hospital had forced an item into the deficiency bill making it mandatory upon Secretary Glass to take over the hospital for $3,000,000 for the Public Health Service, the contractor refused that amount, saying that material had gone up since he had made his original offer.

Doubts Loss of Million.

"The contractor and those speaking for him on the floor of the House said last December that it would not cost more than $3,000,000, and they would not approve any larger appropriation, but we now find them supporting this increase. They claim that Edward Hines, through sentiment, is willing to lose $3,000,000, and will lose this amount even with the increase. But I never in my life heard any one hiring a lawyer for six months to get the Government to accept a gift of $1,000,000.

"On March 13, 1919, an item appeared in the Deficiency bill, which was rushed through on the last night, appropriating $3,000,000 for the purchase of the Speedway Hospital, but this contained a provision that the hospital must be acceptable to the Public Health Service Bureau and the Secretary. The supervising architect reported that it would cost fully $700,000 more than this amount to put it into shape for the use of the Public Health Service.

"Acting upon this report, Mr. Glass refused to purchase the Speedway Hospital, and the next move by the projectors was to make it mandatory upon him to do so in a bill which passed in December, 1919. When Secretary Glass was finally ready to act in accordance with the mandatory law, Mr. Hines refused to accept the amount, saying that the cost of materials and labor had increased such an amount that he could not sell it at the original offer.

Increased by the Senate.

"Following this nothing was done until the Senate increased the amount to $3,500,000 in the pending Deficiency bill. This was reduced by the House by $100,000, with the understanding that some changes can be made in the plans to lessen the expenses of completing the hospital to that extent.

"Mr. Hines, when he originally offered to sell the uncompleted hospital, said that it stood him at $1,000,000, and the remainder of the $3,000,000 would be expended without profit in completing the structure.

The supervising architect reported that the land was worth $300,000 and the hospital at that time was not worth more than $1,000,000. This would give him a profit of $300,000.

"Another thing the contractor asserted as a basis for his claim of $500,000 additional was that the union labor scale would be advanced in Chicago next April and therefore this additional amount was necessary to cover this increase, as well as the increase in the cost of building materials. Congress by this move guaranteed the increase. This seems to me a very bad policy."

POE'S "THE BELLS" SUNG.

Lady Alida Brittain's Air with Harp Given at the Metropolitan.

Lady Alida Brittain's setting of Poe's poem "The Bells" for bass solo, with harp, 'cello and piano, was a novelty in last night's Metropolitan concert, where it was sung near the program's close by Louis d'Angelo, with Willy Tyroler and two members of the orchestra accompanying. Mr. d'Angelo made Poe's words, with their imitative bell sounds, clearly heard in most parts of the theatre; the music, of a light, melodious sort, helped in that respect, and the house applauded the "Wedding Bells" carillon in descending scales of sixths. A sombre ending, the death toll, was apparently puzzling to a Broadway audience, but it was true to Poe.

Rudolph Ganz, as guest star of the evening, played Grieg's concerto and later pieces by Liszt. Miss Sundelius sang an air from "Pagliacci." Miss Romaine the Jewel Song from "Faust," and the orchestra under Hageman gave Goldmark's overture "In Spring Time" and Adolph Fink's "Jewish Rhapsody."

THEATRICAL NOTES.

The first performance of "Not So Long Ago," by Arthur Richman, will take place tonight in Atlantic City. The Shuberts are the producers.

Ruth Shepley will return to the cast of "Adam and Eva" tonight after an absence of several weeks.

A special performance of "The True Power," a drama by Jacob Gordin, will be given in Yiddish at the Irving Place Theatre on March 16, with Gustave Schacht in the leading role.

Mary Garden, who appeared in the operetta "Aphrodite," will attend tonight's performance of the play at the Century.

"The Hindoo Flower" will tour to the Coast following its run at the Belmont.

"Princess Virtue," a musical show by Louis Allen Browne, with lyrics and music by Gitz Rice and B. C. Hilliam, will be placed in rehearsal next month by Gerald F. Bacon.

Louise Groody of "The Night Boat" has been placed under contract for another year by Charles B. Dillingham.

Frederick Howard will join the cast of "East Is West" tonight, playing the leading male role.

Three one-act plays by Hirshbein, Chekhov and Dunsany will be produced at the Jewish Art Theatre on March 12.

MUSIC NOTES.

Mme. Frances Alda takes her leave of the Metropolitan company for the season on Wednesday in "Cleopatra's Night." Henry Hadley will conduct.

The 700th of Samuel Baldwin's free organ recitals at the City College was among a score of concerts scheduled in New York yesterday.

Maximilian Rose, violinist, gave a recital last evening in Carnegie Hall. He made an Aeolian debut two years ago.

Edwine Behre, formerly of the Washington Square Players, appeared as pianist at the Garrick Theatre last evening.

THE SCREEN

"Partners of the Night," a screen version of a story by LeRoy Scott, and the first production to be put out by Eminent Authors, Inc., of which Samuel Goldwyn and Rex Beach are the sponsors, is at the Strand this week. It was directed by Paul Scardon from a scenario by Charles S. Wnittaker.

Here is another crook play, rather heavily though transparently [illegible] with "moral purpose." At its opening it offers itself as a dramatic treatise on criminology, and every once in a while holds up its pleasantly rapid action to "put over" some part of its "lesson," but those who like it, and many undoubtedly will, will like it as a good old melodrama of crooks and counter-crooks, in which, of course, the villains are on top until nearly the end, when honest men triumph, as they should. The scenes which [illegible] are those in which the battle between the opposing forces is at its height, and everybody's ideas of whether criminals should be cured with love or clubs are forgotten. It is the purpose of the photoplay to demonstrate that the method of love should be followed, but when an honest detective has a very personal love for a lady crook and she, likewise, for him, her reformation is just as probable as his contamination, and the efficacy of kindness to criminals is not established by it, especially if, while she is reforming herself in the moonlight, with her detective's arm around her, her former accomplice in crime, an internationally notorious crook, is escaping scot free and unreformed.

All of which gives an idea of what the story is about. Introduced into it, besides the heroine, her honest detective and the international crook, are a corrupt police official, a gentle commissioner, a foolish youth and several other characters to reinforce the powers of good and evil.

The most agreeable feature of the picture is the acting. Pinna Nesbit, as the heroine, does excellent work. She almost makes Mary Regan human, and E. Corrigan, as the corrupt detective chief, is even more convincing. Vincent Coleman, as the foolish youth, Tenny Wright, as the chief's bagman, and Mario Majeroni, as the international crook, all add zest to the story. William B. Davidson, the hero, looks and acts like an honest detective, according to the tradition of the stage and screen, and William Ingersoll, as the gentle Commissioner of Police, does satisfactorily the little required of him.

A number of the scenes in the photoplay are cinematically good, for which Mr. Scardon, the director, was probably most responsible.

"Chasing a Horizon," a Bruce scenic, is also on the Strand program.

Those gay and festive young persons, Douglas MacLean and Doris May, are at the Rivoli this week in an adaption with frills of May Tully's play, "Mary's Ankle." Principally because of the two stars and Lloyd Ingraham, the director, some of the scenes of this picture are exceedingly merry. The other members of the cast, including Victor Potel and Neal Burns, especially, also contribute to the fun, and, then, of course, there's the amusing story itself, which, if not sufficient for five reels of film, breaks out every now and then into gayety of its own.

It must be admitted that "Mary's Ankle" lags at times. It is not continuously funny. But its bright spots are so full of wit—the wit of acting and directing—that only an impatient person would be unwilling to wait through the dull stretches for the purely delightful parts.

The story, probably familiar to many, is about three penniless young men whose comic efforts to eat are mostly unsuccessful until a lady with an injured ankle is thrust upon them. One of them, the story's hero, is a doctor, and, of course, loves the lady, but there are complications when it is discovered that she has the same name, Mary Jane Smith, as the entirely fictitious bride he is supposed, by his rich uncle, to have married. When there is no more confusion, it's time for the final fade-out.

"The Log of the La Viajera," a pictorially interesting Bruce travel scenic, is also on the program, as is "The Count," a Chaplin revival.

Mary Miles Minter and an exceptionally good cast, consisting of Theodore Roberts, Allan Sears, Little Frankie Lee, Clo King, Fritzie Ridgeway, He [illegible] Standing and others are at the Rialto in "Judy of Rogues Harbor," a story of the "Pollyanna," "Ann of Green Gables" type, which, it seems, is to become the stock in trade of Miss Minter, especially as long as William D. Taylor, specialist in child and rural subjects, is her director. And a not unpleasant type it is as done by Mr. Taylor, although it indulges a bit too much in sentiment and romance, but surely it is intended primarily for schoolgirls, children and their mothers, and might be expected, therefore, to be consistently pleasant and free from offense. "Judy of Rogues Harbor," however, is by no means pleasant all of the time. Some of its scenes are as ugly in what they show and suggest as the crises of a brutally realistic work might be. In such a story as "Judy of Rogues Harbor" they are decidedly objectionable.

"The Right of Way," with Bert Lytell, is at the Capitol, and "The Sporting Duchess," with Alice Joyce, is at the Broadway.

THE PLAY

By Alexander Woollcott

Poe Plays Presented.

The long-deferred program of playlets contrived from the works and life of Edgar Allan Poe was finally presented last evening at the Little Theatre—apparently on the initiative of one William Barstow, whose name figured prominently four times in the playbill as author and actor. The two pieces, "Bon-bon" and "Lenore"—as written, as staged and as performed—represent the lowest ebb in the playgoing experience of this reviewer of dramatic entertainment.

It is an interesting commentary on the present-day custom of running a theatre with the hospitality of a Raines law hotel that so elegant a playhouse as the Little Theatre should be sponsor, even for a single evening, of such an astonishing enterprise. However, as the auditorium was something less than a third full, it is probable that the audience was mostly made up of friends of the participants, which also accounts for the quietness with which this incredulous assemblage dispersed shortly after 10 o'clock. The whole matter was over and done with in an hour.

ORCHESTRA PLAYS ALONE.

Allen McQuhae, Tenor, Ill as Philharmonic Starts Last Month.

By way of ushering in the closing month of New York's crowded hundred or more of orchestral concerts, the Philharmonic Society yesterday in Carnegie Hall gave a Beethoven-Wagner-Liszt program, such as was specified in the Pulitzer bequest. To this music it had planned to add a memorial or Lenten character by including two sacred airs for tenor, Beethoven's from "The Mount of Olives" and Liszt's of the 23d Psalm, the latter rescored by Stransky, and both sung by Allen McQuhae. Mr. McQuhae, however, was ill and could not appear.

The tenor's place was taken hastily by the orchestra itself with Wagner's "Siegfried Idyl" and Liszt's of "Tasso." Among a half dozen other numbers the audience applauded the overture to "Rienzi."

Marie Mikova, Pianist, Plays.

Marie Mikova, fleet fingered and of faun-like slenderness, was a matinee recital giver at the Princess Theatre yesterday, playing with intimacy that such a concert room allows some little classics of Bach, Scarlatti, Beethoven, and the Chopin sonata of the "Funeral March" episode. Miss Mikova wisely added some less conventional pieces for contrast. Her hearers found interest in a neat "Melody," by Dal Young, another called "Gnossrenne," by Erik Satie, two polkas, in A minor and F major, by Smetana, and a half dozen more.

Miss Fabry in Slovak Songs.

Her Czechoslovak countrymen gave Anica Fabry more than the usual greeting of a Sunday matinee audience in Aeolian Hall yesterday, when the young soprano reappeared in recital, assisted by Emil Polak at the piano. Miss Fabry's fresh, unaffected singing charmed others than Czechs, indeed, in her Slovak airs such as "The Cuckoo," by Schneider Ternavsky, or the folk songs arranged by Francisci. There were opera airs from Halevy's "La Juive," and from the Bohemian Smetana's "Dalibor."

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Fri. at 8, Prophete. Muzio, Matzenauer, Galli; Caruso, Rothier. Cond., Bodanzky.
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FINANCIAL SITUATION

Railroads Enter Today a Period of Readjustment—Test of Credit.

An epitome of railroad thought in respect to the Railway bill as passed by Congress was presented by Alfred P. Thom, general counsel for the Association of Railway Executives, when he said on Friday last:

"The Government policy of the future will, no doubt, depend upon the success of the experiment now made. The act itself is about to enter upon its 'test period.' If, under the system which it establishes, the credit of the carriers is made sufficient to enable them to perform their public duties the legislation will, by universal consession, be a success. If, on the other hand, such credit is not established the legislation will be a failure."

The carriers enter into a six months' period today in which their income will continue on the basis of the standard return. During this time, set aside as an interval for the carriers to be free of new financial complications, the managements of the several lines and systems will be expected to present their application for freight rate increases to the Interstate Commerce Commission. They will also be engaged in rearranging the channels of traffic on a basis comparable to that existing before the Government began to manage the business. They will find considerable to do in readjusting their relations to labor. They will need to unscramble an amazing freight car situation, which has resulted in such acute shortages in particular localities that activities of many corporations have been seriously curtailed. They must have an eye to conditions surrounding new financing, striving to build up income accounts with profits sufficient to attract the banker and through the banker the investing public. Credit being in the state of construction that it is, it would seem that a not inconsiderable part of the test to which Mr. Thom referred will be entailed in strengthening the attractiveness of railroad securities. And in this regard, no less than in other directions, the Interstate Commerce Commission will have the power for weal or woe. The commission is intrusted with all the forces to make or break the railroads. The commission is to establish the valuations upon which railway income will be figured for two years or longer. The freight rates to be fixed by the commission will determine whether many properties are to make money sufficiently in excess of a bare living to appeal to sources of new capital. Through the decisions of the commission the smaller roads will be put in position either to earn a reasonable return upon the investments in them or to exist through the charity of stronger neighbors. The commission possesses the right to redirect the flow of traffic in case such action would tend toward better service of the public and a reduction of costs of transporting goods. Interested fundamentally in all stages of railroad endeavor, from the point where traffic originates right through to the determination of the proportion of aggregate income from traffic movements which scores of roads shall enjoy, the Commerce Commission is the dominant factor in the railroad situation. In the opinion of railroad men and railroad bankers the crux of the test of the railway statute lies in the attitude of the commission, and the success or nonsuccess of the law will be shaped in greatest part by the willingness or unwillingness of the commission to break away from the habit of mind and the practice which used to be the despair of railroad managers and the owners of railroad securities.

It is becoming increasingly evident that the country's industrial undertakings now under way and projected are overtaxing the available supplies of credit. At a time when rates of money and credit should be fairly easy in the East, they are high and tending higher, and interior funds, normally present in the New York loan market in quantity until along in March, are scarce and growing scarcer. Gold, the basis of credit, is flowing out of American centres in streams, and the effect of the movement is accentuated in bank statements of condition, because credit expansion goes on apace. A theory is voiced in some quarters that the liquidation of commodities under the stress of the calling in of loans has made considerable progress in the last six weeks, but has not shown itself in bank loan accounts because unfavorable weather and car shortages have retarded the delivery of goods and the payment therefor. There may be something in this, yet all signs indicate that transportation factors of retardation are slight in contrast with the desire of manufacturers to increase their lines of credit and the evident success they are having.

The country possesses no livelier topic of discussion than the need for deflating credit, the burdensome cost of living being the principal urge. It is sometimes said that prices may be "talked" up or down, and if conversation has any psychological effect upon the markets there certainly should be results before long. But thus far in the year there has been, outside certain articles of food, little permanency in occasional fluctuations of commodity prices and in many forms of goods quotations have persisted upward. The overpowering influence working against both a curtailment in the use of credit and a shrinkage of prices is the inability of manufacturers to meet the demand for their wares. Extraordinarily high wages of industrial workers promote purchases of goods, stimulate extravagant buying, influence producers to contract for more material than they would under normal conditions, and promote speculation for expected profits later on. One way to get at the root of the matter would be for the Federal Reserve Banks to rigorously check rediscounting by member banks, which would cause the latter, in turn, to curtail accommodation to mercantile borrowers. That would cause a shock, and a sudden checking of the industrial machine is what the banking authorities are striving to avoid. They trust that deflation may occur smoothly and easily, although requiring considerable time.

The time element is disclosing its importance in the monthly statements of foreign trade. From export and shipping quarters the news has come for some weeks past that the outward flow of merchandise is decreasing, as a result of the unfavorable foreign exchanges, yet the January report of the export movement disclosed one of the largest months in respect to values that the country has ever had. Doubtless the goods which aided in making up the $730,707,863 total in January were contracted for and financed last Autumn, when the pound sterling and the franc bought more dollars or fractions of dollars than in the days the merchandise was be ing shipped. February may show a different front, or it may be that the Spring months will be coming in before the low levels of the exchanges disclose their effect.

NEW YORK STOCK EXCHANGE

WEEK ENDED, FEB. 28, 1920.

	Last Week.	Year to Date.
Total sales	4,975,645	41,383,920
Same period a year ago	4,573,011	24,074,635

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 50 stocks	82.93	78.37	92.18	75.45
Same period a year ago	75.53	73.58	75.53	69.73

Sales.	COMPANY.	High.	Low.	Last.	Net Ch'ge.
200	ADAMS EXPRESS	35	33	33	— 1¾
2,900	Advance Rumely	40½	38	38	— 3
400	Advance Rumely pf	65⅝	65¼	65¼	— 3⅜
3,100	Ajax Rubber	73½	67¼	70	— 4½
7,100	Alaska Gold Mines	2	1⅞	2	+ ⅛
1,000	Alaska Juneau	2	1⅞	1⅞	— ⅛
8,700	Allis-Chalmers Mfg.	41½	36¼	38½	— 3
900	Allis-Chalmers Mfg. pf.	83½	82¼	82½	— 2
2,200	Am. Agricul. Chem.	88½	85	85	— 4
400	Am. Agricul. Chem. pf.	91½	90⅞	91¼	— ⅝
100	Am. Bank Note	41	41	41	+ ¼
2,900	Am. Beet Sugar	83⅝	77	78	— 6
2,000	Am. Bosch Magneto	114½	107⅜	100¼	— 6¾
22,200	Am. Can	44⅞	38⅝	40½	— 4½
100	Am. Can pf.	96⅝	96⅜	96⅜	+ ¼
14,900	Am. Car & Fdy.	132	124½	127⅜	— 6⅝
200	Am. Car & Fdy. pf.	113	112½	112½	— ⅝
1,800	Am. Cotton Oil	43½	40¼	41	— 2¼
10,400	Am. Drug. Syndicate	13	12	12⅜	— ⅝
650	Am. Express	99⅞	99	99⅞	+ ⅛
4,400	Am. Hide & Leather	23	19⅝	20	— 3¼
8,200	Am. Hide & Leather pf.	105	95	96⅜	—10⅝
1,100	Am. Ice	40½	38½	39⅞	— ⅝
500	Am. Ice pf.	59½	58	59	+ ¼
28,400	Am. International	93	87¾	89¼	— 4⅝
800	Am. La F. Fire Eng.	13	12⅜	12⅜	— ⅛
2,900	Am. Linseed	82½	77	77	— 4½
200	Am. Linseed pf.	95	92½	92½	— 2½
27,200	Am. Locomotive	95	88½	91¼	— 2¾
300	Am. Locomotive pf.	105⅞	105	105	+ 1
9,700	Am. Ship & Commerce	21	19½	20	— 1⅝
5,000	Am. Smelt. & Ref.	63	59½	*60	— 2⅝
400	Am. Smelt. & Ref. pf.	95¼	94½	94½	— ⅝
300	Am. Smelt. Sec. pf. A	81½	81½	81½	— 1½
300	Am. Snuff	101	100	101	— ¾
10,700	Am. Steel Fdys.	42⅜	39	41	— 1¾
200	Am. Steel Fdys. pf.	92⅝	92¼	92⅜	+ ⅝
2,000	Am. Sugar Ref.	127	124½	127	—
400	Am. Sugar Ref. pf.	117	116½	116½	— ½
12,700	Am. Sumatra Tob.	84	78⅛	81¼	— 3⅜
5,296	Am. Tel. & Tel.	97⅝	96⅞	97	— ⅛
200	Am. Tobacco pf., new	93	93	93	— 2½
24,300	Am. Tobacco Securities	59	54⅜	55¾	— 3⅜
80,000	Am. Woolen	130	115	118½	—13½
400	Am. Woolen pf.	103	102	102⅝	— ¼
2,900	Am. Writing Paper pf.	46	38¾	40½	— 6
2,400	Am. Zinc, L. & S.	18¼	16½	17½	— ⅝
300	Am. Zinc, L. & S. pf.	53	50	50	— 3
20,600	Anaconda Copper	58½	54⅜	57	— 2
800	Ann Arbor	17	14	15½	— ½
400	Ann Arbor pf.	27¼	25	25	— 1⅞
200	Assets Realization	3½	3½	3½	— ⅜
2,400	Associated D. G.	50¾	45⅞	47	— 4
800	Associated D. G. 1st pf.	69¼	68½	68½	— ⅞
200	Associated Oil	114½	108	108	— 5
6,600	Atch., Top. & S. F.	85	81½	82	— 1½
800	Atch., Top. & S. F. pf.	78½	78	78	— ½
1,200	Atl., Birm. & At.	8⅞	8	8⅞	+ ⅜
600	Atlantic Coast Line	88¼	87	87⅞	— ⅛
10,500	Atl., Gulf & W. I.	149	137	140	—10⅜
300	Atl., Gulf & W. I. pf.	64½	63	63	— 1½
300	Atl. Refining pf.	114	113¼	114	+ ⅝
400	Auto Sales	13¾	13¼	13¼	— ⅜
228,900	BALDWIN LOCO.	111¼	104¼	107½	— 5
600	Baldwin Loco. pf.	100	99	99⅝	+ 1⅛
41,833	Baltimore & Ohio	38⅞	33¾	37⅛	+ 2⅛
3,400	Baltimore & Ohio pf.	40⅛	47½	48¼	+ ⅝
1,000	Barnet Leather	65⅛	65	65⅛	— 4¾
100	Barnet Leather pf.	89	89	89	— 4
1,800	Barrett Co.	119	114¾	114¾	— 3⅜
300	Barrett Co. pf.	107	105	105	— 1½
200	Batopilas Mining	1⅛	1⅛	1⅛	— ⅛
7,900	Beth. Motors	22	19¼	20⅜	— 2⅜
200	Beth. Steel	80⅝	77½	77½	— 3
55,900	Beth. Steel, Class B	87⅜	81½	83⅝	— 4¾
100	Beth. Steel 7% pf.	102¼	102¼	102¼	+ 1¼
1,100	Beth. Steel 8% pf.	112	110⅝	110½	— 1
3,600	Booth Fisheries	11	10	10	— 1½
100	Brooklyn Edison Elec.	95½	95½	95½	+ 1½
8,550	Brooklyn Rap. Tran.	14⅜	13⅜	13⅜	— ¾
3,500	Brooklyn R. T. c. of d.	10⅝	9¼	9⅝	— ⅝
300	Brooklyn Union Gas	52	52	52	— 4¼
100	Brown Shoe	93	93	93	— 1
200	Brown Shoe pf.	96¼	96¼	96¼	— ¾
400	Bruns. Term. & Ry. Sec.	7	6⅛	6⅛	— ⅞
1,000	Burns Bros.	105⅞	102¼	103	— 2
4,200	Butte Cop. & Zinc	10	8½	9	— 1
4,000	Butte & Superior	25½	22¾	24	— 2¾
600	Butterick Co.	20	18⅛	18⅛	— 3⅛
1,800	CADDO CENT. O. & R.	19⅝	18½	18½	— ⅞
4,800	California Pack.	78½	74	*74½	— 2¾
2,800	California Pet.	34⅝	31½	32½	— 1½
1,400	California Pet. pf.	71	67	67	— 5
700	Calumet & Arizona	64	60½	60½	— ⅞
13,100	Canadian Pacific	125¾	119¼	121½	— 3½
1,000	Case (J. I.) Co. pf.	99	96	99	+ 2
100	Central Foundry	20	20	20	—19
29,500	Central Leather Co.	83⅜	76¼	78½	— 2½
100	Central Leather Co. pf.	105	105	105	+ ⅛
7,700	Cerro de Pasco Copper	48¾	43⅝	46½	— 1
600	Certain-teed Products	50	48	50	
38,100	Chandler Motor	126¾	117½	123	— 4¾
12,650	Chesapeake & Ohio	58¼	54	57	— ⅝
300	Chi. & Alton	11⅝	11⅜	11⅜	+ 1
200	Chi. & Alton pf.	14	13½	13½	+ 1
800	Chi. & E. Ill. Eq. Tr. r.	7⅜	5⅝	5⅝	— 2
800	Chi. & E. Ill. pf. Eq.Tr. r	9¼	8½	9	+ ¼
4,900	Chi. Great West.	10⅞	9⅝	10¼	+ ¼
7,100	Chi. Great Wes. pf.	27⅞	25½	27⅛	+ 1⅛
46,200	Chi., Mil. & St. Paul	41⅜	36⅜	39½	+ 1
36,700	Chi., Mil. & St. Paul pf.	59¾	54¼	58¾	+ 3
3,200	Chi. & Northwest.	87½	82	85	— 2¾
200	Chi. & Northwest. pf.	119	115½	115½	— 1½
1,200	Chi. Pneu. Tool	83	75	80	— 2
313,800	Chi., R. I. & Pac.	41⅝	32¾	39⅝	+ 4⅞
2,900	Chi., R. I. & Pac. 7% pf.	77	71	75	— 3
4,700	Chi., R. I. & Pac. 6% pf.	66	63	66	
3,900	Chile Copper	17¼	16	16	— 1⅝
17,400	Chino Copper	36	31⅞	32½	— 4⅝
300	Cleve., Cin., C. & St. L.	49	48	48	— 2
100	Cleve., C., C. & St L pf.	63	63	63	+ 5
200	Cluett-Peabody	88	88	88	
3,300	Coca-Cola	38⅜	36⅝	37¼	— 1
1,200	Colorado Fuel & Iron	38	37	38	— 1
2,500	Colorado Southern	26	23	26	+ ½
2,500	Columbia Gas & Elec.	57½	53	53¾	— 3¾
13,000	Columbia Graphophone	42¾	39½	40⅛	— 2⅝
100	Computing Tab Record	44	44	44	— 3
600	Consolidated Cigar	57½	56¾	57	+ 1½
700	Con. Cigar pf.	77½	76¾	77	— ⅛
700	Con. Gas	77¾	77	77	— 3
5,900	Con. Interstate Cal. Min.	19½	18⅜	19⅜	— ⅝
3,100	Con. Textile	26	25	25	— 3½
1,400	Continental Can	81½	79½	79⅝	— 1¾
5,800	Continental Candy	11	10¾	10¾	— ⅛
100	Continental Ins.	75	75	75	+ 3½
25,800	Corn Products Ref.	81¼	77¼	79¼	— 2¼
400	Corn Products Ref. pf.	105	103⅞	105⅞	— 1⅛
89,600	Crucible Steel	202	189	194	—10
400	Crucible Steel pf.	99½	98	98	
17,600	Cuba Cane Sugar	43⅜	39¼	40¾	— 2½
1,200	Cuba Cane Sugar pf.	81	79½	79⅝	— 1⅝
200	DEERE & CO. pf.	99⅝	99¾	99¾	+ ⅜
700	Del. & Hudson	96	92	93	— 2½
700	Del., Lack. & West.	172¼	170¾	170¾	— 1½
9,100	Den. & Rio Grande	8¾	7⅛	8¼	+ ⅜
33,700	Den. & Rio Grande pf.	16⅜	13¼	15	
1,800	Dome Mines	12	11⅝	12	+ ⅛
400	Dul., S. S. & Atl.	5	5	5	∓ ¼
100	Dul., S. S. & Atl. pf.	10	10	10	— 1
900	ELK HORN COAL	21	20⅛	20⅜	— 1¼
300	Elk Horn Coal pf.	36	33½	33½	+ ½
200	Emerson-Brant. pf.	84	84	84	+ 1¼
12,600	Endicott-Johnson	118	105	108	—11
300	Endicott-Johnson pf.	101	100¼	100¼	— ¾
28,000	Erie	15⅝	13½	15	+ ⅛
10,300	Erie 1st pf.	25	21¾	24½	+ ¾
2,800	Erie 2d pf.	17½	16	17¼	+ 1¼
9,900	FAMOUS PLAYERS-L.	72¾	67½	70	— 3
1,300	Famous Players-L. pf.	87	85½	86¾	— ¼
1,100	Federal Min. & Sm. pf.	30½	28½	29¾	— 1¼
300	Fisher Body	125	115	115¾	—11⅜
29,100	Fisk Rubber	38	34½	36⅝	— ⅝
3,400	Freeport-Texas	27	22⅛	23⅞	— 3
2,410	GASTON, W. & W.	14¼	13	13¼	— ⅝
100	General Chemical pf.	96¾	96¾	96⅝	— 1⅛
3,100	General Cigar	65⅛	62	64¾	— 2⅝
200	General Cigar deb. pf.	85	85	85	— ⅛
2,800	General Electric	160¼	154⅝	158	— 1
185,400	General Motors	251½	228¼	241¾	— 8½
600	General Motors pf.	79	78	78½	
700	General Motors 7% deb.	87½	86	87	— ½
4,700	General Motors 6% deb.	71⅞	70⅝	71	— 2
12,600	Goodrich (B. F.) Co.	70⅛	64⅜	65⅞	— 4¼
1,100	Goodrich pf.	94¼	93	93	— 1¼
1,225	Granby Con.	39	36	36¼	— 2⅞
100	Gray & Davis	32¼	32¼	*32¼	— 1
10,450	Great Northern pf.	78½	75¼	77⅛	— 1¼
8,200	Great Nor. ctfs. for ore p	38½	35⅜	36⅝	— ⅞
200	Greene-Cananea Copper	31⅜	31½	31⅜	— 1¼
3,000	Gulf States Steel	64⅜	57⅜	58	— 7
100	Gulf, Mobile & Nor. pf.	33	33	33	+ 2⅜
500	HARTMAN CORP.	87	86⅜	86⅝	+ ¼
700	Haskell & Barker	57¼	52¾	54	— 4
500	Hendee Mfg.	37	33⅜	33⅜	— 2½
2,500	Hupp Motor Car	14⅜	13⅜	13¾	— 1¼
700	ILLINOIS CENTRAL	88	85½	86¾	+ ⅝
11,300	Inspiration Copper	54⅞	50⅝	51⅝	— 3⅜
8,700	Interborough Con.	4½	4	4¼	
9,000	Interborough Con. pf.	14½	12⅜	13⅜	+ ⅞
700	Internat. Agricultural	17⅞	16⅜	17	— 1½
600	Internat. Agricul. pf.	72	69⅝	70	— 3
3,500	Internat. Harv., new	118	115	116	— 1⅜
400	Internat. Harv. pf., new	112	111	111	— 1½
24,300	Internat. Mer. Mar.	31⅜	28	30¾	— ⅝
16,400	Internat. Mer. Mar. pf.	84⅜	79⅝	82¼	— 1⅝
16,000	Internat. Nickel	21½	19⅞	20¼	— 1¼
50	Internat. Nickel pf.	88	88	88	
19,700	Internat. Paper	77	70¾	73¼	— 5¼
600	Internat Paper pf. stpd.	74⅛	73	73⅛	— ¼
100	Internat. Salt	70	70	70	
100	Iowa Central	6⅞	6⅝	6¾	+ ⅛
900	Iron Products	44	40	40¼	— 4¾
300	JEWEL TEA	16¼	16	16	— 1
8,200	KANSAS CITY SOUTH.	19½	18¼	18	— ⅞
600	Kansas City South. pf.	48⅝	47	48	
6,900	Kelly Springfield Tire	118	106	108	—12
500	Kelly Spring. Tire 8% pf	100	99½	99½	— ½
8,200	Kennecott Copper	29⅞	28	28½	— 1½
100	Keokuk & Des Moines	6	6	6	+ 1½
7,700	Keystone Tire & Rubber	30⅜	26½	28½	— 2
100	Kresge (S. S.) Co. pf.	102½	102½	102½	— 5½
55,900	LACKAWANNA STEEL	75¾	63	66	— 8⅝
500	Lake Erie & West.	12	11¼	12	+ ¼
400	Lake Erie & West. pf.	22	20	21	— 1
2,500	Lee Rubber & Tire	33	29½	30	— 2½
6,200	Lehigh Valley	47	45	45¾	— ¼
200	Liggett & Myers	166	165¾	166	—24¼
54	Liggett & Myers pf.	106	106	106	
5,991	Liggett & Myers pf. rts.	17	15½	16⅜	— ½
5,100	Loews, Inc.	27	26	26⅜	— 1⅝
5,800	Loft, Inc.	20¼	17⅞	18⅜	— 1⅞
2,300	Loose-Wiles Biscuit	52	48	49	— 4
100	Loose-Wiles Bis. 1st pf.	98	98	98	— ¾
2,000	Lorillard (P.) Co.	152	145¾	151	— 2
100	Lorillard (P.) Co. pf.	105½	105½	105½	— ¾
600	Louisville & Nashville	104	100¾	101¼	— 2½
100	MACKAY COS.	64¼	64¼	64¼	+ ¾
200	Mackay Cos. pf.	61	61	61	
300	Manati Sugar	110	110	110	— 2
200	Manhattan Shirt	29	29	29	— 1⅛
100	Marlin-Rockwell	60	60	60	
600	Martin-Parry	24	23	23	— 3½
700	Maxwell Motors	30	27	27	— 3
200	Maxwell Motors 1st pf.	57	57	57	
100	Maxwell Motors 2d pf.	25	25	25	— ¼
100	Max. M. 2d pf. c. of d.	20¼	20¼	20¼	— 5⅝
900	May Dept. Stores	119	117½	118	— 2⅝
86,600	Mexican Pet.	179¼	166¼	167¼	—12¾
2,100	Miami Copper	23	21½	21⅞	— 1⅜
47,600	Middle States Oil	32¼	27⅛	31⅜	+ 2¼
33,400	Midvale Steel	46⅝	42⅜	44	— 2½
15,300	Minn. & St. Louis, new	18⅝	14½	17¼	+ 2
500	Minn., St. P. & S. S. M.	73⅞	70	70	— 4
600	M., St.P. & S. S. M. 1.	50½	50	50	— ½
15,500	Mo., Kan. & Texas	11	9½	10¼	— ⅝
4,700	Mo, Kan. & Texas pf.	18	14	17	+ ½
93,100	Mo. Pacific	31⅜	27	30⅜	+ 1½
20,200	Mo. Pacific pf.	49¾	45	47⅞	+ 1⅝
300	Montana Power	65	64	64	— 1
400	Montana Power pf.	99⅞	99	99	— ⅛
800	Mullins Body	43½	39½	39½	— 6⅜
700	NATIONAL ACME	36¼	35⅞	35⅞	— 1⅛
5,100	Nat. Aniline & Chem.	55½	50⅜	52	— 3
400	Nat. Aniline & Chem. pf	86	84	85	— 1
600	Nat. Biscuit	112	110¼	110¼	— 2¾
400	Nat. Biscuit pf.	113	112	112	
800	Nat. Cloak & Suit	65	63	63	— 2
50	Nat. Cloak & Suit pf.	98	98	98	
1,300	Nat. Conduit & Cable	10¼	9	9	— 1
4,700	Nat. Enam. & Stamp	73½	66½	*68½	— 5
3,800	Nat. Lead	78¼	72⅜	76⅝	— 3⅝
75	Nat. Lead pf.	104⅜	104⅜	104⅜	
700	Nat. Rys. of Mex. 2d pf.	6	5⅜	5⅜	— ⅛
1,900	Nevada Con. Copper	15¼	14	14	— 1⅛
1,000	New Orl., Tex. & Mex.	47	45½	46½	+ ¼
4,200	N. Y. Air Brake	101	93⅜	96	— 7
14,100	N. Y. Central	73⅜	69½	72	— ⅛
8,300	N. Y., Chi. & St. Louis	33⅜	29½	33⅜	+ 3⅝
200	N. Y., C. & St. L. 2d pf.	47⅜	47½	47⅜	+ 4⅜
200	N Y., C. & St. L. 2d pf.	47⅜	47½	47⅜	+ 4⅜
600	N. Y. Dock	34	32½	32½	— 2½
400	N. Y. Dock pf.	47	47	47	— 1
182,000	N. Y., N. H. & H.	36⅝	32¼	34½	— 2
4,500	N. Y., Ont. & West.	21½	18½	20½	— ⅝
300	Norfolk Southern	15¾	11½	11½	— 3
600	Norfolk & Western	97	94	*94	— ½
300	North American	52	52	52	+ ¾
15,700	Northern Pacific	79⅜	74½	77½	— 1
800	Nova Scotia Steel & C.	56	53⅜	53⅛	— 5⅛
10,400	OHIO CITIES GAS	43½	40⅞	41¼	— 2⅛
400	Ontario Mining	8¼	7	7½	— ⅛
18,400	Oklahoma Prod. & Ref.	5½	5	5	— ⅛
200	Otis Elevator	123	120	120	—13⅞
4,200	Otis Steel	30	28	28½	— 3⅜
1,000	Owens Bottle	57	54	54	— 4½
300	PACIFIC DEVELOP.	71	69	69	— 1
1,100	Pacific Gas & Elec.	50	46	46¼	— 3¾
300	Pacific Mail	31⅜	31	31⅜	— ⅝
122,000	Pan Am. Pet. & Trans.	80¼	76½	81⅜	— 6½
9,500	Pan Am. P. & T., ClassB	80½	73	76½	— 5½
600	Perish & Bingham	38	38	38	— 3
16,500	Pennsylvania R. R.	43¾	42	42⅜	— ¾
2,900	Penn. Seaboard Steel	24¾	20	23	— 2
1,200	People's Gas, Chicago	38½	36¼	38⅛	+ 1½
300	Peoria & Eastern	15½	14½	15½	+ 2¼
86,700	Pere Marquette	31½	27¾	30½	— 6⅝
1,400	Pere Marq. prior pf.	68	65½	67¾	+ 3¼
1,100	Pere Marq. pf.	50	49	49	— 2
100	Penney (J. C.) pf.	90	90	90	— 3
5,600	Philadelphia Co.	37⅝	35½	35⅝	— 2
48,500	Pierce-Arrow	55⅜	50	52	— 3⅜
100	Pierce-Arrow pf.	100	100	100	— ½
10,200	Pierce Oil	18	16¾	17	— 1
1,700	Pitts., C., C. & St. L.	66	63	63	— 1
4,300	Pitts. Coal	57⅛	53⅜	54½	— 1¾
100	Pitts. Coal pf.	89	89	89	— 1
100	Pitts Steel pf.	89½	89½	89½	+ 1
10,400	Pitts & West Va.	29⅝	26½	28¼	— 1¼
200	Pitts. & West Va. pf.	76	74	74	+ 3⅞
1,000	Pond Creek Coal	19	17⅝	17¾	— 1⅞
5,100	Pressed Steel Car	94	88½	91½	— 2⅞
300	Pressed Steel Car pf.	102½	102⅜	102⅜	+ ⅛
1,600	Pullman Co.	114⅝	113	113	— 1
9,700	Punta Alegre Sugar	81	74	75⅝	— 6⅜
900	RAILWAY STEEL SPG	92⅞	90	90	— 4⅞
200	Railway Steel Spg. pf.	104	103⅞	103⅞	— 2⅜
21,400	Ray Con. Copper	20¼	17½	17⅝	— 2⅜
64,700	Reading	77⅜

A circular describing

Otis Steel

Listed on the New York Stock Exchange

Annual average earnings for the three fiscal periods ended December 31, 1918, were equivalent to $9.75 a share on the present common stock, after providing for Federal Taxes and 7% dividends on the preferred stock.

Circular C-18 sent upon request

A. A. Housman & Co.

Members: New York Stock Exchange, New York Cotton Exch., N. Y. Coffee & Sugar Exch., New York Produce Exch., Chicago Board of Trade, Associate Members of Liverpool Cotton Ass'n.

20 Broad Street, New York

Branch Office—25 West 33d St. New York City. Liberty Building, Phila.

RANGER FIELD GAS PRESSURE

Some disappointment has been felt because of the rapid falling off in the producing wells of the Ranger Field, caused by the exhaustion of gas pressure, which in some cases has followed shortly after the completion of the wells. However, field operators conducting experiments in deep pumping have demonstrated that most wells will yield a good supply of oil under the pump.

It has been proved that wells which have stopped flowing through lack of gas pressure are now yielding oil in quantities which show that it is possible to pump many of the smaller deep producers in Eastland and southeast Eastland county with a fair profit.

J. R. Bridgeford & Co.

111 Broadway New York

Mississippi River Power Company

1st Mortgage 5% Bonds

Due January, 1951

Price at Market to Yield About 7%

Net earnings are nearly double the interest on these bonds.

They are secured by first mortgage on the entire property of the Company, which owns one of the largest hydro-electric developments in the world located on the Mississippi River at Keokuk, Iowa.

Power is sold to public utility and industrial companies in the surrounding territory, including St. Louis, East St. Louis, Burlington and Fort Madison.

Circular B-2, containing detailed information, sent upon request.

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Exempt from all Federal Income Taxes

$100,000

Canton, Ohio

School District 5s

Due 1929-54

Principal and Interest payable in New York City

Legal opinion of Messrs. Squire, Sanders and Dempsey, of Cleveland.

Prices any Maturity to Yield 4.90%

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35 CONGRESS ST. BOSTON

TRADE PROSPERITY FORECAST IN SPRING

Federal Reserve Board Finds Outlook for Business Generally Favorable.

SPECULATION IS CHECKED

Buyers Showing Disposition to Use More Care and Judgment in Their Purchases.

Special to The New York Times.

WASHINGTON, Feb. 29.—That a check has been placed on the era of speculation which may have a beneficial effect is the belief expressed today by the Federal Reserve Board in a review of general business and financial conditions of the nation.

There is evidence, the report states, that financial and banking authorities all over the country are looking seriously to the situation in credit and are beginning to urge the adoption of conservative policies. In the New York district during the last thirty days there has been a reduction in bank loans, more than two-thirds of which has been in loans secured by stocks and bonds.

"The general prospects at the close of February," the Board says, "are favorable to an active, prosperous Spring season in the principal manufacturing, wholesaling and retailing lines. Wages continue very high and labor in strong demand. Agricultural prospects are good, and the curtailment in exports due to foreign exchange conditions, while undoubtedly beginning to make itself felt, is believed by many to be beneficial to the consumer rather than injurious.

"A tendency to resist the advance in prices and some increase in care in purchasing are regarded as favorable symptoms. The credit and money situation continues strained, and there is a scarcity of funds both for long and short term use."

One unfavorable symptom found in some districts is the inclination of labor to produce less, although receiving high wages. Plants in some instances have reported a falling off in production despite an increase in the number of employes. High living costs and the upward movement of prices apparently have not been checked, it is stated.

Using More Caution.

"While Federal Reserve agents in their reports as to business conditions and the outlook for trade forecast the continuance of an active demahd for products," says the report, "the situation in some districts is such as to raise questions and to lead to predictions of possible reduction in business activity and in prosperity. There is in many sections of the country indication of some alteration in outlook and a disposition on the part of the customer to use more care and judgment in his purchases. No increase in labor unrest is observable, but in some districts a continuation of under-production or limitation of production is centered.

"In District No. 1 (Boston), which is given as an illustration, the Federal Reserve Agent reports that 'it seems clear, not only that commodities are finding their way to the counters of the retail merchant with increasing facility, but that the shelves of the latter are, in general, being stocked to capacity, and merchants are buying more and more cautiously from month to month, willing to take chances which they would not risk a few months ago on deliveries; and though they may not yet have actually observed any appreciable falling off in the purchasing activities of the public, they are becoming increasingly conscious that the inevitable time of forced retrenchment is approaching nearer and nearer.'

"In District No. 7 (Chicago), 'it is not surprising that the tone of replies to inquiries concerning business conditions in the Middle West should reflect more or less apprehension of a period of business depression.' This is said to be particularly noticeable in the advices received from producing centres.

Credit Conditions.

"Throughout practically all the reports runs a recognition of the existence of an overstrained condition of credit and of some continued tendency toward speculative operations, while high living costs and the upward movement of prices have apparently not been checked, notwithstanding the decrease in prices of some classes of goods and a tendency toward restricted trade in specified lines. Interest rates are high and rising in most places, while banks are exercising a greater degree of discrimination and judgment in complying with the demands of their customers.

"February has witnessed a beginning of active preparations for the coming agricultural season, particularly in the South and Southwest and on the Pacific Coast.

"While the information is not yet sufficiently complete or the season sufficiently far advanced to furnish conclusive facts, the prospects are evidently regarded as entirely favorable. Practically throughout the country the problem of agricultural labor, both as to amount and cost, is regarded as one of unprecedented difficulty. The high wages offered in the cities have attracted many farm workers from the land and as a result decreased production in various sections can scarcely be avoided.

"Farm animals in most parts of the country are reported as wintering in exceptionally good condition.

"The demand for iron and steel continues to be vigorous and many mills are sold far ahead.

Heavy Pig Iron Buying.

"In District No. 4 (Cleveland) it is reported that pig iron buying during the last four or five weeks has been in 'tremendous volume,' and it is estimated by trade authorities that total sales during that period exceeded 1,000,000 tons. Consumers have bought ahead up to Jan. 1, 1921. The advance in pig iron prices has ranged from $3 to $6 a ton. The Lake Superior iron ore market for the season 1920 has opened at an advance of $1 a ton. Predictions are now being made of a season's movement of 60,000,000 tons. The unfilled orders of the United States Steel Corporation for January were 9,285,441, while for January, 1919, they were 6,684,268.

"In District No. 3 (Philadelphia) demand for iron and steel has been exceptionally heavy and manufacturers were recently operating to capacity. Weather difficulties have lately retarded their production and fuel shortage has been troublesome.

"Petroleum production in the Kansas and Oklahoma fields for January was somewhat over 10,000,000 barrels, or about the same as for December. This was a gain of 9% per cent. over January, 1919. In Wyoming and Colorado current monthly figures are not obtainable, but reports indicate a good January output. A tendency to substitute oil for coal throughout the country is proceeding and increasingly severe drafts are being made upon the accumulated stocks of the product.

"General manufacturing is very active all over the country, but in textiles there has been some decline as compared with December. Prices are higher today than they were a year ago by about 100 per ent. in some cases. There is a conviction that 'prices have at last attained their maximum.' Cotton goods manufacturers are running at capaity, and export demand is fairly strong, while opinion as to prices is divided, some manufacturers believing that the peak has been reached.

Wholesale Trade Prosperous.

"Raw wool supplies of the finer grades are insufficient, and little is being offered in the market. Woolen yarn manufacturers report an excellent demand, and are operating their plants to capacity when they can get the labor.

"Wholesale trade conditions are reported prosperous almost throughout the country. Some jobbers report the largest bookings in the history of their business.

"In shoe manufacturing producers have received heavy orders, but there is a dullness in the leather market, while the reduction of exports is believed likely to forecast a cut in prices to consumers. The demand for good grades of shoes, regardless of price, seems to continue. In the leather field sole leather continues dull and weak, while prices are not much changed. Declining quotations for hides have brought no corresponding movement in leather Shoe price lists for the new season are higher than ever.

"In spite of exceedingly high costs of building material the intense shortage of accommodations is causing a great growth in building operations in many parts of the country.

Labor Fairly Stable.

"Labor conditions are quite generally reported throughout the country as being in fairly stable position. The most unfavorable aspect of the labor outlook is the tendency reported from various districts toward restriction of output. Even in those cases, however, where this tendency is noted, the opinion is occasionally expressed that the effect of the restrictive policy in injuring those who practice it is beginning to be better understood. Scarcity of labor is noted in many districts, particularly in the agricultural regions, and as a result reduction in the acreage of farms and the output in some manufacturing lines is foreseen. An especially acute situation in farm labor is reported from the Southwest.

"In the Eastern manufacturing districts notable increases in the number of men employed and in the advance of factories toward capacity production have occurred. In some specialized industries, however, either strikes or shortage of raw material have led to restriction of output, although such interferences have not been extensive. Many plants which during the war were not able to bring more than a substantial percentage of their machinery into active operation have succeeded in getting much closer to total activity.

"It is noted, however, that even those plants which are running full capacity are in some instances unable to turn out as much as in pre-war days. From Cleveland it is reported that one large employer of labor finds that while the numerical strength of his staff has increased 11 per cent., the augmented force is producing 14 per cent. less than the old force.

"During the month of February there was a continuation of the heavy demand for funds which had been characteristic throughout the country for more than ninety days. Advances in rates of interest, both for call and time money, and for commercial paper, carried the general cost of loan funds up to a figure probably in advance of any that had been recognized in the United States for some years past. Coincident with these advances in the cost of loan funds was a decline in the quotation of the best investment securities, while on the whole a shrinkage or contraction in the volume of trading in all classes of securities throughout the country was observed.

Reduction of Speculation.

"In the opinion of some districts there were also indications of a reduction in the volume of speculation in commodities. The effects of the increase in rediscount rates of the Federal Reserve banks made themselves evident in a more conservative attitude on the part of banks in general with respect to industrial expansion and in the cutting of commitments on speculative account. From District No. 2 (New York, it is reported that during the last thirty days there has been 'a gradual reduction in bank loans, more than two-thirds of which has been in the decline of loans secured by stocks and bonds. Since last October, when bank loans at this district were at their highest point, they have declined 10 per cent.'

"This contraction of bank credit was not, however, general throughout the country, but the reduction in New York was partially offset by an increase in other districts. A decline in bank deposits, both in the financial centres and throughout the country generally, has occurred, a part of it being due to the withdrawal of Government funds. Very great difficulty in placing both commercial paper in satisfactory quantity and conservative investment securities is reported by dealers. Sure evidences of the transference of demand which would naturally be through investment institutions to commercial banks is also noted, and member banks have quite generally increased the scope of their demands upon Federal Reserve banks.

"In the West and Middle West 'money is in strong demand, both in the country and in the city,' while the movement of credit continues to indicate great activity. In District No. 4 (Cleveland) there has been little activity in the acceptance market, dealers are purchasing as few bills as possible and credit accommodations are limited, although there is abundant money for 'legitimate uses.'

"On the Pacific coast bank clearings have fallen slightly, as compared with December, but are still far ahead of January, 1919. Interest and discount rates are firmer and the demand for funds is strong. In the South and Southwest borrowing is active, although a temporary check has been caused by advances in discount rates. This temporary setback is not expected to continue long, Spring requirements necessitating a renewal of sharp demand for accommodation.

"There is evidence that financial and banking authorities all over the country are looking more seriously to the general situation in credit and are beginning to urge the adoption of conservative policies.

"Foreign exchange has suffered a collapse which carried rates down to the lowest level thus far recorded early in the month, after which recovery took place. Predicted reduction of exports has not been borne out by the Government figures for January, which show an advance over December amounting to about $50,000,000. A material cut in the amount of credit available for the support of exportation is taking place."

Packard Co. Earning Rate 50%.

The Packard Motor Car Company shows earnings of $1,741,864 for the quarter ended Nov. 30 last. This is at the yearly rate of $6,967,456, or an increase over the earnings for the last fiscal year, which ended Aug. 31, 1919, of approximately $1,500,000 After dividends on the preferred stock, the earnings for the quarter were at the rate of $5 a share per year on the common stock, which has a par value of $10 a share.

Want Japan to Give Up General Rozanov.

VLADIVOSTOK, Feb. 17 (Associated Press).—Demand will be made upon Japan for the return of General Rozanov, former Governor General of the Maritime Province, to face trial on charges of alleged crimes committed when he was executive of the Province of which Vladivostok is the capital, according to announcement by the official news agency of the revolutionary zemstvo Government here.

BOND AVERAGES.

FEBRUARY, 1920.

40 BONDS.

Date.	Close.	Net Ch'ge.	Date.	Close.	Net Ch'ge
Feb. 2	70.61	—.14	Feb. 16	69.41	—.02
Feb. 3	70.59	—.02	Feb. 17	69.47	+.06
Feb. 4	70.39	—.20	Feb. 18	70.01	+.54
Feb. 5	70.15	—.24	Feb. 19	70.40	+.39
Feb. 6	70.04	—.11	Feb. 20	70.85	+.45
Feb. 7	70.01	—.03	Feb. 21	70.88	+.03
Feb. 9	70.01	+.03	Feb. 23	Holiday	
Feb. 10	70.00	—.01	Feb. 24	71.09	+.21
Feb. 11	69.24	—.76	Feb. 25	70.67	—.42
Feb. 12	Holiday		Feb. 26	70.41	—.26
Feb. 13	69.20	—.04	Feb. 27	70.56	+.15
Feb. 14	69.43	+.23	Feb. 28	70.57	+.01

RANGE FOR FEBRUARY.

	High.	Date.	Low.	Date.	Last.
1920	17.09	24	69.20	13	70.57
1919	78.28	6	77.99	1	78.01
1918	77.31	5	76.83	23	76.83
1917	88.69	1	87.00	40	87.17
1916	87.35	4	86.05	28	86.66
1915	83.97	4	82.37	25	82.45
1914	89.42	4	88.61	26	88.66
1913	92.10	1	90.53	25	90.82

YEAR'S RANGE.

	High.	Date.	Low.	Date.	Last.
*1920	72.51	Jan. 10	69.20	Feb. 13	70.57
1919	79.08	June 2	71.05	Dec. 8	72.00
1918	82.36	Nov. 12	75.63	Sep. 27	73.78
1917	89.47	Jan. 20	74.94	Dec. 20	76.80
1916	89.18	Nov. 27	86.10	Apr 29	88.64
1915	87.62	Mar. 24	81.52	Jan. 2	86.67
1914	89.42	Feb. 4	81.42	Dec. 2	81.96
1913	92.81	Jan. 10	83.45	Dec. 18	86.84

*To date.

Foreign Government Bonds

are selling today at extremely low prices due to the unprecedented decline in Foreign Exchange. Return to normal conditions would provide unusual profits.

Complete details of several attractive foreign Government Bonds, purchase of which we recommend, will be sent upon request.

We specialize in all issues of Foreign Government Bonds and invite your inquiry.

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Have You Filed Your Income Tax Return For 1919?

If not, we will be pleased to forward our booklet "K," a few additional copies of which have just been received.

This "Key to Individual Income Tax Return for 1919" contains photographic reproductions which greatly simplify the computation of tax returns.

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E. W. Wagner & Co.

Established 1887, Chicago

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We Offer

Berkey & Gay Furniture Co.

7% Cumulative Pref. Stock

Established in 1859, this company is one of the largest manufacturers of high-grade furniture.

Earning at the rate of four times Preferred Stock dividend requirements.

Dividends on the Common Stock have been paid almost uninterruptedly for 25 years. Net quick assets are $265 for each $100 of this issue of Preferred Stock.

12½% of annual net earnings are to be set aside beginning 1924 to retire the Preferred Stock.

The Company has never had any mortgage or lien on any of its property.

Price and descriptive circular on application

W. G. Souders & Co.

31 Nassau Street, New York

Chicago Milwaukee Detroit Grand Rapids

HELLWIG & REUTTER

Members of N. Y. Stock Exchange

INVESTMENT SECURITIES

25 Broad Street, New York

Telephone Broad 6230

$1,400,000

Rome Wire Company

Seven Per Cent. Cumulative Preferred Stock

Dividends payable January 1st, April 1st, July 1st and October 1st

Preferred as to assets and dividends
Par Value $100 per share

Transfer Agent KIDDER, PEABODY & CO. New York

Registrar AMERICAN EXCHANGE NATIONAL BANK New York

Upon the completion of the proposed financing, Capitalization will be as follows:

	Authorized	Outstanding
Seven per cent. Cumulative First Preferred stock	$4,000,000	$2,012,500
Six per cent. Cumulative Preferred stock	350,000*	
Common stock	5,650,000	618,500

*The holders of the 6 per cent. preferred stock will be offered the opportunity of exchanging their 6 per cent. preferred for the 7 per cent. first preferred on the basis of one share of 6 per cent. preferred for 1¾ shares of 7 per cent. first preferred. If all 6 per cent. preferred stockholders make the exchange the stock will be retired and the total outstanding issue of 7 per cent. first preferred will be $2,012,500.

A letter from H. T. Dyett, President of the Rome Wire Company, is summarized as follows:

HISTORY—The Rome Wire Company was incorporated in New York in 1905, and has developed into one of the largest manufacturers of copper rods, copper wire and insulated wires in the country.

ASSETS—The balance sheet as of December 31st, 1919, after giving effect to this financing will show net current assets of $161 per share for this preferred stock and total assets of $231 per share.

EARNINGS—Net earnings after taxes for the last five years averaged $568,804, equal to over four times the dividend requirements on $2,012,500 7 per cent. first preferred stock. In addition the net earnings of the Buffalo property have averaged over $100,000 a year during the last five years.

SINKING FUND—Provision is made for a Sinking Fund equal to 10 per cent. of surplus earnings but not to exceed 2½ per cent. of the greatest amount of the 7 per cent. First Preferred stock outstanding, to be applied towards the purchase or retirement of said stock at not exceeding $110 per share on or before the first day of April in each year commencing with 1921.

LEGAL DETAILS—Legal matters in connection with this issue have been approved by Messrs. Alexander & Green of New York, acting for the bankers.

PRICE $100 TO YIELD 7 PER CENT.

Kidder, Peabody & Co.

115 DEVONSHIRE STREET BOSTON

17 WALL STREET NEW YORK

The information contained in this advertisement is based upon statements and statistics on which we have relied in the purchase of this issue. We do not guarantee but believe it to be correct.

Republic of France

Progress in the recovery of France from the World War has already given fresh evidence of the characteristic vitality of the French people.

We are receiving subscriptions for account of the French Government to

The New French Internal 5% Loan of 1920

Redeemable within 60 years by semi-annual drawings beginning September 16th, 1920, at 150% which is equivalent to 1500 francs for each 1000-franc bond

Subscriptions are payable in dollars at the rate of exchange fixed each day by the French Financial Agency in the United States, which is based on the closing rate of exchange for the previous day. This price will be announced daily in these advertisements.

Price Today $70.22 per 1000-Franc Bond

At the normal rate of exchange the cost of this bond to the American investor would be $193

Our interim receipts calling for temporary bonds of the French Government will be issued against payment in full in dollars.

BROWN BROTHERS & CO.

NASH & CO.

Members N. Y. Stock Exchange

25 Broad Street, New York

Unlisted Securities Department

We have this day opened an Unlisted Securities Department in charge of

Mr. Henry Newburgh

Inquiries from Banks, Trust Companies, Individuals, and Institutions will receive our immediate attention.

Phones: Broad 4155-4156-2751

A Natural Profit

Those investing in the Preferred Issues of New England industrials receive an interest return which grows commensurate with the increased cost of living.

The textile trade has of necessity profited owing to post-war conditions.

We own and offer

A. L. Sayles & Sons Company

8% Cumulative Preferred Stock

subject to prior sale, and reserving the right to allot a smaller amount than applied for, at

$50 a share, to yield 8%

The charter of the Company provides that after the payment of 2% quarterly dividends upon the Preferred and the Common stocks outstanding, beginning February 1, 1921, 20% of the remaining Net Profits each quarter shall be used to retire the Preferred stock at $55 a share.

Write for Circular T

CHARLES WESLEY & COMPANY

Correspondents of

Hollister, White & Co.

INCORPORATED.

Cedar & Church Streets

Telephones Rector 3901-2-3-4-5

NEW YORK

BOSTON PHILADELPHIA

NEWARK SPRINGFIELD PROVIDENCE PITTSFIELD PORTLAND

Radio Trans-Oceanic Service

AMERICA'S high-powered wireless stations have been honorably discharged from the services of the United States Navy. Drafted when this country entered the war, the part they played in keeping up communication across the Atlantic and with American vessels is history.

The Radio Corporation of America, which includes the Marconi Wireless Telegraph Company, is now ready to serve the public.

Beginning March 1, 1920, "MARCONIGRAMS" will be handled from New York City to Great Britain at 17 cents a word.

This is the beginning of a world-wide wireless service which will be developed as rapidly as necessary readjustments will permit.

WORLD WIDE WIRELESS

RADIO CORPORATION of AMERICA

Edward J. Nally, President

64 BROAD STREET (Always Open)

Telephone Broad 2900, 2901, 2902

Standard Oil Stocks

Bought—Sold—Quoted

C. C. Kerr & Co.
2 Wall St., N. Y. Phone 6780 Rector

Conservative Railroad Bonds

To solve the difficulty of choice, we have prepared a circular on 25 well-secured railroad bonds which we consider attractive. At prevailing prices these bonds combine safety, high yield, and possibilities for market enhancement.

We invite inquiries by individual and institutional investors regarding railroad bonds.

Ask for Circular B-1

M. J. Hoey & Co.
MEMBERS
New York Stock Exchange
74 Broadway New York
Telephone Rector 4530

Foreign Issues

Government and Municipal

ENGLAND
FRANCE
BELGIUM
ITALY
JAPAN

OFFICES IN
London Liverpool Paris
Chicago St. Louis
Milwaukee Toledo

PYNCHON & CO.
Members New York Stock Exchange
111 Broadway New York
Telephone Rector 970

PRIVATE WIRES
to principal cities of United States & Canada

We Will Buy

Liberty Bonds

in

$50 $100 $500

DENOMINATIONS

and will pay the prevailing prices for Thousand Dollar Bonds on the New York Stock Exchange plus accrued interest to date, less 15c for $50 bond, 30c for $100 bond and 50c for $500 bond.

On the above basis we paid the following prices at the closing February 28th:

$50..3½s	$47.37
$50..2nd 4¼s	45.45
$50..3rd 4½s	46.96
$50..4th 4¼s	45.73
$50..Victory 4¾s	49.01

Hartshorne & Battelle
MEMBERS
NEW YORK STOCK EXCHANGE
25 Broad St., New York

STANDARD OIL STOCKS

Private Wires to
HARTFORD MONTREAL
CHICAGO TORONTO
PHILADELPHIA

JENKS, GWYNNE & Co.
15 BROAD ST.
TEL. HANOVER 7474
MEMBERS N.Y. STOCK EXCHANGE
AND N. Y. COTTON EXCHANGE

FEBRUARY STOCK SALES 21,729,604

Largest Total in Any Corresponding Month Since 1905, When Total Was 25,364,446.

BOND DEALINGS ALSO HEAVY

Aggregate of $300,415,500 the Largest of Any February on Record, Liberties Leading.

Transactions in stocks on the New York Stock Exchange in February aggregated 21,729,604 shares, the largest total in any corresponding month since 1905, the trading in the second month of that year amounting to 25,364,446 shares. Last month's total was an increase of 2,075,286 shares, as compared with the previous month, and of 9,677,110 shares, as compared with the corresponding month last year. There were eleven million-share days, and of these the largest total was 1,738,500, on the 4th. The smallest full day's total was 481,565 shares, on the 2d. For the Saturday half holiday the maximum total was 676,650 shares, on the 14th, and the minimum total 447,183 shares, on the 28th.

Stock Sales in February.

The following table gives the number of issues traded in and the total sales each day during the month:

	Number of Issues.	Total Sales.
Feb. 2	296	481,365
Feb. 3	336	1,048,435
Feb. 4	354	1,758,500
Feb. 5	325	1,284,775
Feb. 6	326	1,522,430
Feb. 7	269	463,047
Total, week	428	6,538,752
Feb. 9	320	789,275
Feb. 10	320	1,063,732
Feb. 11	351	1,388,265
Feb. 12	Holiday.	
Feb. 13	348	1,345,420
Feb. 14	274	576,650
Total, week	431	5,133,342
Feb. 16	294	797,870
Feb. 17	314	893,100
Feb. 18	302	928,390
Feb. 19	301	922,375
Feb. 20	331	1,076,780
Feb. 21	249	463,350
Total, week	434	5,081,865
Feb. 23	Holiday.	
Feb. 24	319	1,232,550
Feb. 25	326	1,233,540
Feb. 26	291	967,388
Feb. 27	281	1,064,975
Feb. 28	239	447,183
Total, week	418	4,975,645

Comparison by Years.

The following table gives the total transactions in stocks for February and since Jan. 1 this year, as compared with corresponding periods in each year back to 1880:

STOCKS (SHARES).			
February.		Jan. 1 to Feb. 28.	
1920	21,729,604	1920	41,383,920
1919	12,052,494	1919	23,687,155
1918	11,316,152	1918	24,820,926
1917	13,626,116	1917	30,049,006
1916	12,204,911	1916	28,145,172
1915	4,380,591	1915	9,456,308
1914	6,232,873	1914	16,338,620
1913	6,641,440	1913	15,375,640
1912	7,091,192	1912	18,000,037
1911	10,171,008	1911	20,554,779
1910	15,994,602	1910	40,111,146
1909	12,343,758	1909	29,616,347
1908	9,917,723	1908	26,533,381
1907	16,483,152	1907	39,497,949
1906	21,687,519	1906	60,235,447
1905	25,364,446	1905	46,129,984
1904	8,571,454	1904	20,807,225
1903	10,927,401	1903	26,933,700
1902	12,950,090	1902	27,714,090
1901	21,881,389	1901	52,088,992
1900	10,267,910	1900	20,071,370
1899	15,984,588	1899	40,128,496
1898	8,978,567	1898	18,195,261
1897	2,817,593	1897	6,118,648
1896	5,194,421	1896	9,594,443
1895	3,625,628	1895	6,262,706
1894	3,171,496	1894	7,756,580
1893	10,817,742	1893	21,375,083
1892	11,432,001	1892	21,265,227
1891	3,228,411	1891	8,724,180
1890	5,200,945	1890	11,575,040
1889	5,893,574	1889	10,756,757

Bond Sales Break Record.

Although bond dealings showed a heavy decrease as compared with January, they were the largest of any February on record, amounting to $300,415,500. The loss, as compared with the previous month, was $61,999,500, but the increase over February of last year was $61,293,500. Last month's total was made up as follows: Corporations, $47,581,500; Liberty paper, $226,396,550; foreign Governments, $26,148,500; State securities, $26,000; New York City issues, $263,000. The heaviest day's trading was $21,748,700, on the 4th, and the lightest $11,397,200, on the 18th. For the Saturday half holiday the maximum total was $8,909,500, on the 7th, and the minimum $7,023,200, on the 21st.

The following table gives the bond dealings for February and from Jan. 1 of this year, as compared with previous years:

BONDS (PAR VALUE).			
February.		Jan. 1 to Feb. 28.	
1920	$300,415,500	1920	$682,830,500
1919	230,122,000	1919	516,397,500
1918	84,708,500	1918	191,975,500
1917	78,273,000	1917	205,971,500
1916	53,351,000	1916	196,898,500
1915	43,668,500	1915	100,224,500
1914	69,418,000	1914	158,780,000
1913	47,751,000	1913	102,235,500
1912	51,833,000	1912	164,975,000
1911	72,253,000	1911	162,938,000
1910	63,793,000	1910	151,082,500
1909	110,772,000	1909	248,635,500
1908	58,327,200	1908	146,552,500
1907	31,941,500	1907	85,207,500
1906	59,859,500	1906	165,181,100
1905	112,922,000	1905	251,511,050
1904	35,904,200	1904	115,920,200
1903	65,627,700	1903	152,455,200
1902	84,192,500	1902	178,225,000
1901	103,651,300	1901	198,502,750
1900	44,718,100	1900	92,501,000
1899	91,513,720	1899	235,286,440
1898	98,295,210	1898	190,204,210
1897	41,165,320	1897	81,426,890
1896	47,080,050	1896	86,495,250
1895	18,474,300	1895	47,683,200
1894	24,168,600	1894	55,297,300
1893	48,508,200	1893	97,647,700
1892	71,050,150	1892	146,646,410
1891	27,602,700	1891	70,782,500
1890	32,847,100	1890	77,880,300
1889	47,290,600	1889	89,080,524

WEEK'S PRODUCE MARKETS.

CHICAGO.

WHEAT.—DEALINGS DISCONTINUED.

	—Feb.—		—Mar.—	
CORN.	High.	Low.	High.	Low.
Feb 23—Holiday.				
Feb. 24	$1.43⅞	$1.37½	$1.42½	$1.37
Feb. 25	1.45¼	1.43	1.43½	1.41¼
Feb. 26	1.47½	1.45	1.45½	1.43¼
Feb. 27	1.47⅝	1.45⅝	1.45¼	1.43¼
Feb. 28	1.45½	1.41	1.44½	1.41½
Week's range	1.47⅝	1.37½	1.45½	1.37

	—May—		—July—		—Sept.—	
CORN.	High.	Low.	High.	Low.	High	Low.
Feb 23—Holiday.						
Feb 24	1.34⅝	1.30	1.26⅜	1.27¼	1.24⅛	
Feb. 25	1.36	1.33¼	1.28⅝	1.27½	1.25⅝	
Feb. 26	1.37⅝	1.35	1.32¼	1.29⅝	1.28⅛	1.26⅛
Feb. 27	1.38	1.35⅝	1.31⅞	1.29⅛	1.28¼	1.26⅛
Feb. 28	1.37½	1.34⅝	1.31¼	1.29¼	1.27⅞	1.25⅞
Wk's rg	1.38	1.30	1.32¼	1.29⅛	1.28¼	1.24⅛

	—May—		—July—	
OATS.	High.	Low.	High.	Low.
Feb 23—Holiday.				
Feb. 24	80¼	77⅝	72⅝	70
Feb. 25	80⅝	79⅜	73	71⅜
Feb. 26	80⅝	79⅜	73	72¼
Feb. 27	81	79⅜	73	72¼
Feb. 28	80¼	78⅝	73	71½
Week's range	81	77⅝	73	70

Provisions.

	—May—		—July—	
LARD.	High.	Low.	High.	Low.
Feb. 23—Holiday.				
Feb. 24	20.80	20.35	21.35	20.90
Feb. 25	21.00	20.80	21.55	21.30
Feb. 26	20.95	20.00	21.50	21.15
Feb. 27	20.92	20.75	21.45	21.27
Feb. 28	20.75	20.50	21.27	21.05
Week's range	21.00	20.35	21.55	20.90

RIBS.

	—May—		—July—	
	High.	Low.	High.	Low.
Feb. 23	Holiday			
Feb. 24	18.25	18.00	18.75	18.47
Feb. 25	18.45	18.30	18.90	18.80
Feb. 26	18.35	18.15	18.80	18.60
Feb. 27	18.47	18.22	18.90	18.72
Feb. 28	18.37	18.15	18.85	18.60
Week's range	18.47	18.00	18.90	18.47

PORK.

	—May—		—July—	
	High.	Low.	High.	Low.
Feb. 23	Holiday			
Feb. 24	34.50	33.90	34.30	33.60
Feb. 25	34.65	34.30	34.45	34.30
Feb. 26	34.65	34.37	34.40	34.25
Feb. 27	34.75	34.50	34.60	34.37
Feb. 28	34.60	34.17	34.40	34.15
Week's range	34.75	33.90	34.60	33.60

COTTON.

	—Mar.—		—May—		—July—	
	High.	Low.	High.	Low.	High.	Low.
Feb. 23	Holiday					
Feb. 24	36.84	36.35	34.40	33.97	32.30	31.73
Feb. 24	37.63	36.85	35.11	34.25	32.74	31.93
Feb. 26	37.89	37.35	35.32	34.81	32.96	32.40
Feb. 27	37.95	37.35	35.15	34.55	32.67	31.93
Feb. 28	38.25	37.65	35.07	34.77	32.43	32.10
Wk's range	38.25	36.35	35.32	33.97	32.96	31.73

	—Oct.—		—Dec.—	
	High.	Low.	High.	Low.
Feb. 23	Holiday			
Feb. 24	30.18	29.83	29.65	29.42
Feb. 25	30.53	29.90	31.00	29.43
Feb. 26	30.78	30.17	30.30	29.73
Feb. 27	30.40	29.90	29.73	29.28
Feb. 28	30.03	29.75	29.50	29.15
Week's range	30.78	29.90	31.00	29.15

SPOT COTTON.

	New York.	New Orleans.
Feb. 23	Holiday	
Feb. 24	39.35c	39.75c
Feb. 25	40.10c	40.00c
Feb. 26	39.85c	40.25c
Feb. 28	39.65c	40.25c
Feb. 28	40.00c	40.25c
Week's range—		
High	40.10c	40.25c
Low	39.35c	39.75c

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Feb. 29.—Forecast:

N. C. and S. C.—Fair and continued cold Mon. and Tues.

Fla.—Fair Mon., colder extreme s.; Tues. fair, somewhat warmer.

Ala. and Miss.—Fair Mon. and Tues., continued cold Mon.; slightly warmer Tues.

Tenn. and Ky.—Fair Mon. and Tues.; warmer Tues. in w.

Ohio—Fair, continued cold. Mon., except snow flurries along Lake Erie; Tues. partly cloudy and warmer.

Ind.—Fair Mon. and Tues.; warmer Tues.

Upper Mich.—Fair Mon. and Tues., except snow near Lake Superior; colder Tues.

Ill.—Fair, warmer Mon.; Tues. unsettled, colder.

Mo.—Fair, warmer Mon.; Tues. increasing cloudiness.

Wis.—Fair, warmer Mon.; Tues. unsettled, colder.

Minn.—Fair, colder Mon.; Tues. cloudy, colder.

Iowa—Fair, warmer Mon.; Tues. partly cloudy, colder.

N. D.—Fair Mon. and Tues.; colder.

Neb.—Fair, warmer Mon.; Tues. increasing cloudiness, colder.

Kan.—Fair, warmer Mon.; Tues. unsettled.

Mon.—Fair Mon.; Tues. unsettled, colder.

Wyo.—Increasing cloudiness Mon., probably followed by snow Mon. night or Tues.; warmer Mon., colder Tues.

MARCH, 1920

452nd Monthly List of Payments to Investors

THE attention of bondholders is called to the following list of payments of principal and interest due in March on first mortgage bonds safeguarded under the *Straus Plan*. All these bond issues are amortized by annual serial payments of principal. In addition, we require each borrower to make monthly deposits in advance from the earnings of the mortgaged property, thus automatically providing the cash to pay both interest and principal on the days due. Funds, therefore, are now ready to meet the following semi-annual interest coupons and principal maturities.

Interest and Final Principal Payments Due, Paying the Entire Bond Issues in Full.

Fillmore Bldg. (Chicago)....1st 6s
Ashemore Apts. (Chicago)....1st 6s
Boynton Bldg (Chicago)....1st 6s
Ramona Ct. Bldg. (Chicago)....1st 6s
Navona Ct. Bldg. (Chicago)....1st 6s

Interest and Serial Principal Payments Due.

Galen Hall Bldg. (Bklyn, N. Y.)..1st 5½s
Vermont Bldg (Atlantic City)....1st 6s
Apthorp Bldg. (New York City)...1st 6s
New York Steam Bldg. (New York)..1st 6s
A.P.W. Paper Co. (Albany, N. Y.)..1st 6s
The Webster Bldg. (Chicago)....1st 6s
La Salle Bldg. (Chicago)....1st 6s
Shirley Apt. Bldg. (Chicago)....1st 6s
University Club Bldg. (St. Louis)..1st 6s
Nelson Bldg. (Chicago)....1st 6s
Farwell Ave. Bldg. (Chicago)....1st 6s
Charles Kiper Bldg. (Chicago)....1st 6s
Sealey Ave. Apts. (Chicago)....1st 6s
Windsor Bldg. (Chicago)....1st 6s
Sheridan-Grove Bldg. (Chicago)....1st 6s
Oelerich & Berry Bldg. (Chicago)..1st 6s
Metropolitan Apts. (Omaha)....1st 6s
Penwood Court Bldg. (Chicago)....1st 6s
Glengyle Court Bldg. (Chicago)....1st 6s

Interest Coupons Due.

Norway Apts. (New York City)..1st 5½s
Ellinda Apt. Bldg. (New York City).1st 5½s
Moraine Hotel (Chicago)....1st 6s
Hydrex Company (Chicago)....1st 6s
Dearborn Bldg. (Chicago)....1st 6s
Peerless Bldg. (Chicago)....1st 6s
Pioneer Bldg. (Detroit)....1st 6s
Birmingham Bldg. (Detroit)....1st 6s
Williams Bldg. (Chicago)....1st 6s
Lovett Bldg. (Chicago)....1st 6s
Kimbark Bldg. (Chicago)....1st 6s
Racine Terminal Bldg. (Racine)...1st 6s
Branscome Bldg. (St. Louis)....1st 6s
Transo-Envelope Bldg. (Chicago)..1st 6s
Sunnyside Av. Bldg. (Chicago)....1st 6s
St. George Court Bldg. (Chicago)..1st 6s
Maryland Ave. Bldg. (Chicago)....1st 6s
Chesterfield Bldg. (Chicago)....1st 6s
Ressels Apt. Bldg. (Chicago)....1st 6s
Muriel Apt. Bldg. (Chicago)....1st 6s
Brainard Apt. Bldg. (Detroit)....1st 6s
Rokeby Terrace Bldg. (Chicago)..1st 5½s
Avignon Apt. Bldg. (Chicago)....1st 6s
Richelieu Apt. Bldg. (Chicago)....1st 6s
Western Plumbing Co. Bldg. (Chi.)..1st 6s

Coupons due in March should be sent to our office for payment at once. Every investor should post himself on the *Straus Plan* of safeguarding invested funds. The above statement is our 452nd monthly table of interest and serial payments, on which there has never been a single day's delay in payment for 38 years. Our booklet, "Safety and 6%," will tell you why. Write for it today. Ask for CIRCULAR A-346

S. W. STRAUS & CO.
ESTABLISHED 1882 INCORPORATED
150 BROADWAY, NEW YORK
CHICAGO CLEVELAND PHILADELPHIA SAN FRANCISCO
DETROIT BOSTON MINNEAPOLIS MILWAUKEE
BUFFALO WASHINGTON PITTSBURGH INDIANAPOLIS

Thirty-eight years without loss to any investor

THE NATIONAL CITY COMPANY NEW YORK

Railroad Bonds and Short Term Notes

The following securities are offered subject to prior sale and change in price:

ISSUE	Yielding About %
Atlantic Coast Line R. R. Co. Conv. Deb. 4s, Reg.. Maturing Nov. 1, 1939	7.15
Baltimore & Ohio R. R. Co. Prior Lien Gold 3½s.. Maturing July 1, 1925	7.25
Baltimore & Ohio R. R. Co. First Mtge. 4s..... Maturing July 1, 1948	7.00
Canadian Pacific Ry. Spl. Inv. Fund Reg. 6s..... Maturing March 2, 1924	7.45
Central of Georgia Ry. 10-Yr. Secured 6s..... Maturing June 1, 1929	7.30
Chesapeake & Ohio Ry. Co. Conv. 4½s..... Maturing Feb. 1, 1930	8.25
Chicago, Burlington & Quincy Joint 4s..... Maturing July 1, 1921	8.85
Chicago, Indiana & Southern R. R. Co. 4s..... Maturing Jan. 1, 1956	5.70
Chic., Mil. & St. Paul Ry. Co. Conv. Gold 4½s.... Maturing June 1, 1932	8.15
Chic., Mil. & St. Paul Gen'l & Ref. 4½s..... Maturing Jan. 1, 2014	7.40
Hocking Valley Ry. Coll. Trust 6s..... Maturing March 1, 1924	7.75
Illinois Central R. R. Co. Coll. Tr. 4s, Reg..... Maturing Nov. 1, 1953	6.50
Illinois Central R. R. Co. Ref. Mtge. Gold 4s..... Maturing Nov. 1, 1955	5.85
Norfolk & Western Ry. Co. 10-Yr. Conv. 6s..... Maturing Sept. 1, 1929	5.80
Northern Pacific Ry. Co. Prior Lien Ry. & Land Grant Gold 4s Maturing Jan. 1, 1997.....	5.35
Pennsylvania R. R. Co. General Mtge. 5s..... Maturing Dec. 1, 1968	5.70
St. Paul Union Depot Guaranteed 5½s..... Maturing Dec. 15, 1923	6.10
Virginian Ry. Co. 1st Mtge. Gold 5s, Series "A".... Maturing May 1, 1962	6.10

Further information regarding any of these issues may be had upon request.

The National City Company
National City Bank Building, New York
Uptown Office—Fifth Ave. & 43rd St.
Correspondent Offices in more than fifty cities.

Bonds Short Term Notes Acceptances

Opportunity

United Kingdom of Great Britain and Ireland

5% National War Bonds 4th Series

Due February 1, 1929. Interest payable Feb. 1 and Aug. 1. Denominations £50, £100, £200, £500, £1000, £5000.

A £100 Bond (Payable at 105 at maturity) would be worth at maturity, with exchange at par (4.8665)..... $510.98

This bond may be bought today at a net cost of approximately..... 338.00

Showing a profit, in addition to yearly interest in less than nine years, should exchange return to par, of.. 172.98

Equivalent to a profit of about 52% on the original investment.

Even though Exchange may not have returned to Parity at maturity, any advance in Sterling rate above rate at time of purchase should indicate a profit depending upon the amount of such advance. It is impossible to predict the future fluctuations in Sterling Exchange but if at maturity of these bonds Exchange has returned to normal levels, the profit above indicated may be realized.

We are satisfied that the obligations of the United Kingdom of Great Britain and Ireland will be paid when due and recommend the purchase of these bonds for investment.

Facilities of our organization in this connection are at your disposal. Prices subject to quotations at time of execution of order.

William R. Compton Company
Government and Municipal Bonds
"Over a Quarter Century in This Business."
St. Louis Cincinnati **14 Wall Street, New York** Chicago New Orleans

EDWIN BANCKER & CO.
Investment Securities
NEW YORK

We beg to announce that we have this day moved our offices to Rooms 220 and 221

115 Broadway

March 1st, 1920 PHONE RECTOR 9451 9452 9453

H. H. Franklin Manufacturing Company
(Franklin Automobile Company)

7% Cumulative Preferred Stock

Dividends payable
February 1, May 1, August 1, November 1.

Address all inquiries to F. A. BARTON, Treasurer.
H. H. FRANKLIN MANUFACTURING COMPANY,
101 West Marcellus Street, Syracuse, N. Y.

2,500,000,000 Francs
Belgian Government
5% Internal Premium Loan

INCOME, premium, and principal of the bonds issued under this loan are payable in Belgian francs, and their dollar value is dependent upon the future value of the Belgian franc in the foreign exchange market. At the present rate of Belgian exchange (February 28th, 13.75 francs to the dollar) a 500-franc bond would cost about $36.36; whereas with francs at the mint par of exchange (5.18⅔ francs to the dollar) the bond would be worth at par about $96.50.

Should exchange return to par, annual interest of 25 francs per 500-franc bond would be equivalent to $4.82 or about 13% return on the present dollar investment.

At the Government's option the entire issue is callable after May 15, 1940, at a premium reduced by 5% per annum discounted for the average life of the bonds outstanding. If called on May 15, 1940, the premium would be reduced to about 60 francs per 500-franc bond.

Coupon Bonds in denomination of 500 francs.

Interest from May 15, 1920, payable May 15, and November 15.

Redeemable within 75 years by annual drawings at 150% (750 francs for each 500 franc bond).

Drawings March 1, 1921, and annually thereafter.

May be called after May 15, 1940.

Premium and interest payable without deduction for any Belgian taxes, present or future.

SUBSCRIPTIONS will be received, subject to confirmation and allotment, on behalf of our Brussels Office for the account of the Belgian Government; books close in Belgium March 6, 1920.

Price, 499 Francs per 500-Franc Bond

Subscribers may make payment in full at time of subscription or in two installments, as follows: 100 francs at time of subscription; 399 francs on May 15, 1920. Payments shall be made to us in Belgian francs. We are prepared to purchase francs for the subscriber at current rates of exchange.

Receipts of GUARANTY TRUST COMPANY OF NEW YORK will be delivered against payment and bonds in temporary or permanent form will be delivered if, when, and as issued and received from our Brussels Office.

Guaranty Trust Company of New York
140 Broadway

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Fifth Avenue and 43rd Street
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Madison Avenue and 60th Street

LONDON LIVERPOOL PARIS HAVRE BRUSSELS

We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe to be accurate

GORRELL & COMPANY
INVESTMENT SECURITIES

THE ROOKERY CHICAGO TELEPHONE HARRISON 9240

WARREN GORRELL, WILLIAM N. WYANT AND CHESTER F. ERICSON HAVE THIS DAY FORMED A COPARTNERSHIP UNDER THE NAME OF

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FOR THE PURPOSE OF DEALING IN INVESTMENT SECURITIES.

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CHICAGO, MARCH 1, 1920

The Railroads

We have prepared an extensive chart enabling ready comparison of the relative merits of the more important railroad securities.

A copy will be sent free on request for Chart T-3

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$100,000

Province of Manitoba

5% Coupon Gold Bonds

Due May 15, 192-

Payable in New York

Price to Yield 7%

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SHIPS BUILDING HERE TOTAL 1,256,573 TONS

American Yards Never So Busy on Freight Vessels for Private Enterprises.

TANKERS IN GREAT DEMAND

New Orders Make Up for Shipping Board Cancellations—Builders Show Confidence.

Steel vessels totaling 1,256,573 gross tons are now under construction in United States shipyards, for private enterprises, according to a statement issued yesterday by the Atlantic Coast Shipbuilders' Association. The present construction figures, which exclude tonnage building for the United States Shipping Board, are equal to the entire American output of shipping for 1914, 1915 and 1916, and 300,000 above the production for 1917. If the present rate of progress is maintained the 2,000,000 mark will be passed by June.

The most significant development, according to the statement, is that the volume of new orders continues to replace the gaps made by the completion and cancelation of Shipping Board contracts. With the Shipping Board in possession of about 13,000,000 deadweight tons of vessels, the sale of which at low rates is being urged, the growth of private orders for freighters is regarded as a remarkable development.

The increase of orders in the last month has set a record, shown by the following monthly summary:

	Gross Tons Building.	Inc. Over Prev. Mo.
October	347,543	
November	550,714	203,171
December	805,147	254,433
January	977,488	172,341
February	1,256,573	276,085

"The average increase per month since last October, when private construction began to reach sizable proportions, has been 227,000 tons," says the statement. How tanker tonnage, after steadily creeping up on the volume of carriers building has lost ground, is shown by the following comparison of the various types building at the different periods:

	Tankers.	Freighters.	Oth. Types.
October	74,427	255,523	17,593
November	214,940	295,793	37,38
December	369,084	400,556	40,281
January	476,742	470,197	30,548
February	588,595	620,567	47,441

There is no evidence, however, that the demand for tankers is slackening, the increase of orders in hand for this type of vessel having been more than 100 000 tons during the past month. Construction for the Standard oil companies still leads, but out of the total of 588 000 tons more than half a million tons is for the account of other concerns.

Of freighter tonnage the largest amount under construction for one concern is twenty 6,000-ton vessels for the United States Steel Corporation.

"In the volume of tonnage building by the various shipbuilding companies the situation has developed into a close race between the Bethlehem Shipbuilding Corporation and the Federal Shipbuilding Company, the Bethlehem concern having taken the lead during the last month. Third and fourth places are held by the Sun Company and the Submarine Boat Corporation, respectively.

"Practically all of the Bethlehem and Sun companies, tonnage is composed of tankers. The Federal company is building five tankers and twenty-six freighters. The Submarine Boat Corporation has no tank steamers under way.

"The faith of the American shipbuilder in his ability to find a market for his vessels is shown by this volume of freighter and tanker tonnage, totaling eighty vessels of 371,248 tons, in comparison with forty of 174,158 tons under way for builders' account in January.

"Distribution of the work among shipyards is an encouraging feature of the returns. Another increase in this respect is recorded, fifty yards now being engaged in construction for private account, as compared with forty-three in January, thirty-eight in December, thirty-one in November and twenty-seven in October."

RADIO SERVICE REOPENED.

Communication with Ships and to Europe and Asia Announced.

Released from Government control, the International Radio Telegraph Company of 326 Broadway last night opened operation of the Bush Terminal station for communication with coastwise and transatlantic shipping. The Radio Corporation of America also announced the opening of commercial wireless service with Japan from the Pacific Coast.

Down at the corporation's big plant at New Brunswick, N. J., the first direct commercial wireless communication between the United States and Great Britain was established. The first message got away at midnight, but officials refused to make it public. The Radio Corporation of America stated that communication with three continents would be started within a few weeks, the long range being possible through the use of the "duplex circuit" and other inventions.

RED CROSS' FOREIGN FORCE.

Slightly More Than 1,000 Still Engaged in Work in Europe.

Special to The New York Times.

WASHINGTON, Feb. 28.—Slightly more than one thousand American Red Cross workers are still engaged in relief work in Europe, according to a statement to Red Cross national headquarters from Lieut. Col. Robert E. Olds, Red Cross Commissioner for Europe.

Many are stationed in France, conducting headquarters operations, principally in connection with relief supplies and their transportation. The personnel attached to the various commissions operating under direction from Paris is as follows:

France, 23; Albania, 65; Czechoslovakia, 3; Greece, 5; Italy, 29; Montenegro, 44; Poland, 131; Rumania, 29; Serbia, 96; Western Russia, 54; Southern Russia, 25; England, 5; Vienna, 12.

BONDS ON STOCK EXCHANGE

WEEK ENDED, FEB. 28, 1920.

	Last Week.	Year to Date.
Total sales	$64,109,000	$662,830,500
Same period a year ago	57,946,000	521,438,000

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	71.09	70.41	72.51	69.20
Same period a year ago	78.18	77.93	79.01	77.76

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
58½	53⅝	3	ADAMS EXP. 4s	56	56	56	..
99¼	93	5	Am. Ag. Ch. deb. 5s	95	94⅞	95	+ 1
98⅝	96½	12	Am. Dock & I. 5s	98	96⅛	98	+ 1⅛
86½	82	63	Am. S. & R. 1st 5s	82¾	81½	82⅜	— ⅛
99½	95½	85	Am. T. & T. cv. 6s	98	96⅝	96⅝	— ⅜
80¼	77¼	84	Am. T. & T. col. 4s	78¼	77⅜	77⅜	— ⅜
83⅝	80	35	Am. T. & T. col. 5s	81⅛	80¼	80⅝	— ⅜
83⅝	82	1	Am. Writ. Paper 7s	82	82	82	..
54⅝	49⅞	6	Ann Arbor 4s	54⅜	54½	54½	+ ⅜
84½	82⅜	14	Armour & Co. 4½s	83½	83	83	— ⅜
82⅝	74¼	95	A., T. & S. F. gen. 4s	78½	76¼	76¼	— 1⅝
71½	66	18	A., T. & S. F. adj. 4s	69	67	67	— 3
69½	64½	6	A., T. & S.F.cv. 4s, '55	65	64½	64½	— 4½
71½	67⅝	8	A., T. & S.F. cv. 4s, '60	68	68	68	..
89¾	84½	4	A., T. & S.F. adj. 4s, sta.	88	88	88	— ½
80	74	125	Atl. Coast Line 4s	76	75	75¾	+ ⅝
72	67	12	A.C.L., L. & N. col. 4s	69	67	67⅜	— ⅛
78	72½	4	Atl. C. L. unif. 4½s	75¾	74	74	+ ½
80⅝	76¼	5	At. & Ch. A. L. 4½s	76¼	76¼	76¼	— 3¾
70	60	27	BALT & O. g. 4s	65	63⅝	63⅝	— ⅝
60	60	100	Balt. & Ohio ref. 5s	65½	64	64½	+ ⅛
84⅝	78⅝	69	B. & O. pr. lien 3½s	83⅝	82	82½	+ ⅛
92	81½	208	B. & O. temp. 6s	85	82¾	84⅜	— ⅛
66	59⅜	160	B. & O. conv. 4½s	66¾	63	63¾	— 1⅛
77	69½	56	B. & O. S. W. 3½s	74⅝	71	71	— ⅝
61	53	71	B.&O., P.,L.E.&W.4s	57½	55½	56	..
53	47¾	10	B. & O., T. & C. 4s	56	49¾	50	+ ½
97⅝	94½	1	Beth. Stl. ex. 5s	94½	94½	94½	+ 1
88	82⅝	11	Beth. Stl. ref. 5s	85	83	84⅝	+ ⅛
86½	82⅝	12	Beth. Stl. pur. m. 5s	84	82⅝	84	— ⅝
92	71	5	Braden Copper 6s	92	92	92	+ ½
50	46	3	B'way & 7th Av. 5s	47½	46½	46½	..
53½	20½	1	B. R. T. gold 5s	30½	30½	30½	..
82½	81	5	B'klyn Ed. gen. 5s	82½	81	82½	..
50	39	21	B. R. T. 7s, '1921	45½	43	45	..
45	31½	1	B.R.T.7s,'21,c.o.d.,st.	40	40	40	..
63	61⅝	2	B'klyn Un. Elev. 5s	62	61½	61½	— ⅝
63	61	6	B'klyn Un. Elev.5s,sta	61½	61	61	— 1
77	70	2	B'klyn Un. Gas 5s	74	74	74	— 3
99⅝	85¼	3	B..C.R.&N.col.tr.5s	85¼	85¼	85¼	— 5⅝
92¾	90	4	Buf., R & P. gen. 5s	90	90	90	— 1
75⅝	77	1	Bush Terminal 4s	77	77	77	— 2⅞
90¼	83	37	CAL. GAS & EL. 5s	85⅝	85¼	85¼	— ¼
87	82	14	Can. Sou. con. 5s	85	82½	83	+ ⅛
97¼	94	3	Central Leather 5s	95	94⅜	95	+ ⅜
94	88	17	Cent. of Ga. 6s	91½	90½	91½	+ 2
90	83½	8	Cent. of Ga. con. 5s	90	84	84	..
81⅝	80	3	C.R.R. & B.Ga.col.5s	80	80	80	..
100½	98½	4	Cen. of N. J. gen. 5s	99¾	98⅝	98½	— ½
78	69½	51	Central Pacific 4s	72⅜	72	72	+ ⅛
82½	80	51	Central Pacific 3½s	80	80	80	..
81½	75½	87	Ches. & Ohio cv. 5s	80¼	78½	79	— 1¾
77	70	160	Ches. & Ohio cv. 4½s	76½	74¼	74⅜	— ⅝
95	80	29	Ches. & Ohio con. 5s	90¾	90	90	..
87⅜	82½	2	Ches. & O. fund. 5s	85⅞	85⅞	85⅞	+ ⅛
77	73¾	32	Chcs. & O. gen. 4½s	77	75	75	— 1
73	70	22	Ches. & Ohio, R. & A. 1st con. 4s	72	71½	71½	+ ½
34	29¼	46	Chi. & Alton 3½s	34	31¾	32⅜	— 1
98	93	218	C., B. & Q. Joint 4s	94½	93¾	94¼	— ⅛
81½	76	14	C., B. & Q. gen. 4s	77	76	77	— ⅛
93	89½	27	C.,B.&Q.,Neb.Ext.4s	87	87	87	— ⅜
76	71	9	C.,B.& Q., Ill.Div.3½s	71	71	71	— ⅛
100½	90½	5	Chi. & E. Ill. con. 6s	90½	90½	90½	— 1½
24½	20½	5	Chi. & E. Ill ref. 4s	24½	24	24	..
64½	64½	3	C.&E.I.gn.5s, G.T.R.	64½	64½	64½	..
57⅜	52⅝	55	Chi. Gt. West. 1st 4s	55½	55⅜	54½	— ⅝
63⅞	55½	5	C.,M.&St.P. gen. 4s	60¾	60¾	60¾	+ 5
72	65	16	C.,M.&St.P. gen. 4½s	67	65	65	— 2
72½	65½	30	C., M. & St.P. cv. 5s	72½	71	72	— 1⅝
71	69½	103	C.,M.&StP. cv. 4½s	72	70¾	71⅝	+ ⅝
70	64	429	C.,M.&St.P. gen. 4½s	78¾	75½	76	— 3
61	56	238	C.,M.&St.P. ref. 4½s	68½	68	68	— ¾
63	55	31	C.,M.&St.P., 4s, '34	63	62	62	+ ½
77¾	70	23	C.,M.&St.P. 4½s, '25	77¾	75	77¼	+ 2½
65	59¾	1	C.,M.&St.P., P.Sd.4s	61	61	61	— 2¾
98½	94¼	8	C.,M.&St.P.,M.&M.5s	94¾	94¾	94¾	— 2¾
98¼	92¼	1	C.,M.&St.P.,C.&M.B.5s	93¼	93¼	93¼	— 1¾
68½	62	6	C.,M.,St.P.&S.M.con.	67	67	67	+ 1
98	95	27	C. & N. W. gen. 3½s	65	64	65	+ 2
80	76	1	C. & N. W. gen. 5s	96	94¼	96	— ½
79	65¾	2	Chi. Railways 5s	67	76	76	— 1
76½	70½	41	C., R. I. & P. gen. 4s	74¼	67	67	— ¾
67⅜	61¼	249	C., R. I. & P. ref. 4s	65¼	64½	65¼	— ⅛
105	102½	2	C., St.P.,M. & O. 6s	102½	102½	102½	— ⅝
83	78¾	3	Chi. Un. Station 4½s	78⅝	78½	78⅝	— ⅛
60¾	54½	46	C. & W. I. con. 4s	59	58	58	— ¼
86	70½	57	Chile Copper 5s	89	88	88	— 1½
108½	100	83	Chile Copper 7s	105	104¼	104¾	— 1½
67	63	14	C.,C.,C. & St.L.gen.4s	67	65¾	67	+ 1⅜
84	84	2	C.,C.,C. & St.L.gen.5s	84	84	84	..
77	73	28	C., C., C. & St. L. 4½s, cfs. of dep.	77	75	76¾	+ ⅜
88½	85¾	12	Clev. Sh. L. 4½s	86	86	86	+ ¾
85½	82¼	16	Col. & So. 1st 4s	87	82¼	82⅝	— ⅝
75	69	24	Col. & So. ref. 4½s	74½	70	70⅛	— ⅝
85	82	13	Comp.-Tab.-Rec. 6s	83	82	82	— 1
82	81	1	Columbia G. & E. 5s	82	82	82	..
75½	73	2	Col. G. & E. 5s, stpd.	82	81	82	— 8¼
101	99¾	212	Con. Coal Md. ref. 5s	75½	75½	75½	+ ⅜
85¼	83	21	Con. Gas cv. 7s	101	100	100⅝	— ⅝
85½	81½	6	Cumberland Tel. 5s	83	83	83	— 2
96⅞	96½	7	DEL. & HUD. cv. 5s	81⅝	81½	81½	— ⅛
82	83	5	D. & H. ilen eq. 4½s	90½	96½	96½	— ⅛
70½	63	15	Del. River Bridge 4s	83	83	83	— 7¾
67⅞	60	53	D. & R. G. imp. 5s	67	67	67	+ 1
46	39	528	D. & R. G. con. 4s	63	61⅜	62¾	+ ⅛
44½	39	5	D. & R. G. 1st ref. 5s	42¾	41	41⅜	+ ⅛
95	93	6	5s, ctfs. of dep.	39	39	39	— 5¼
69	64⅞	2	Det. Edison col. tr.5s	93¼	93	93½	— 1¼
89	74	15	Detroit Un. Ry. 4½s	64¾	64¾	64¾	— ⅛
87⅞	80½	5	Det. River Tun. 4½s	75	74	74	— ⅜
90⅝	85¼	4	Dist. Securities 5s	79¾	79¾	79¾	— 1¼
93	88	17	Dul. & Iron R. 5s	80¾	80¾	80¾	— ⅜
90	83½	8	E.T.,VA. & GA.con.5s	86¼	85½	86⅛	— ⅛
55	40½	27	Erie 1st con. 4s	54¾	52¾	54	— ¾
45	30	87	Erie gen. 4s	45	43½	44	..
41½	33¾	48	Erie cv. 4s, A	41¾	36½	39	+ 1½
40	30	43	Erie cv. 4s, B	40	36	36	— 1½
44	34	95	Erie cv. 4s, Ser. D	44	39¾	42	+ 3
80	76	21	FLA. E. COAST 4½s	77¾	76	76	— ¾
98	95	1	Ft. W. & D. City 6s	95	95	95	— 2
57	56	7	Ft.W. & R. G. 1st 4s	56	56	56	— 2¾
97	86	7	GEN. ELEC. deb. 5s	88	88	86	— 2
70½	68	24	Gen. Electric 3½s	70	68	70	— ½
85½	81½	6	Gt. Nor. ref. 4½s	84	83½	84	+ 2
10½	7¾	4	Green Bay deb. B.	10½	10	10	..
58½	54½	5	Gulf & Ship Isl. 5s	58½	58½	58½	—1½
83½	84	2	H&V. EL.-RY. 5s	85½	85½	85½	..
73	68¼	16	Hock. Val. 1st 4½s	70½	69	69	..
60	54	82	Hud. & M. ref. 5s	57¾	56	57	+ ⅜
17	13	185	Hud. & M. adj. 5s	18¾	15¾	18¾	+ 3
72½	64½	4	ILL. CENT. 4s	72	68	68	— 1
72½	64½	21	Ill. Cent. 4s, '53	70	68	68	— 1
76½	67½	37	Ill. Cent. ref. 4s	73	71	71	— 1½
93½	90	10	Ill. Cent. temp. 5½s	92	92	92	— ¾
83½	80	1	Ill. C. & C., St. L. & N. O. jt. 5s	80½	80½	80½	+ ⅛
61½	61½	1	Ill. C., St.L. Div 3½s	61½	61½	61½	— 5⅜
84	80¾	8	Illinois Steel 4½s	81	80¾	80¾	— 2
93⅝	90	3	Indiana Steel 5s	91½	91½	91½	+ ¾
19½	14½	211	Inter.-Met. 4½s	18½	17¾	18	+ ¾
57	48	356	Inter.-Met. c. of d.	18	17½	18	+ ¾
95¾	87¾	49	Int. Rap. Tran. 5s	53½	51½	52½	— 1
42	37¼	31	Int. Mer. Marine 6s	88¾	88	88½	..
70	63	3	Iowa Cent. ref. 4½s	42	41	41¾	— ⅛
100	98	1	K. C., F. S. & M. 4s	67	66	66	+ 1
75¼	67¾	49	K. C., F. S. & M. 6s	90	90	90	+ 1
59	55	54	Kan. City Sou. 5s	70¾	69¾	69½	+ ⅜
76¾	68	8	Kan. City Sou. 5s	57½	56	56	+ ⅜
51	51	1	Kan. City Term. 4s	71	70	71	— 1
99¼	92½	14	Kings Co.El.4s,st.td.	51	51	51	— 11
91¼	86	21	LACK. STL. 5s	93	93	93	— ½
81⅝	75	5	Lack. Steel 5s, '50	87½	86	86	— 3½
70	67⅜	8	Lake E. & W. 1st 5s	81	81	81	+ ¾
84½	79	24	Lake Shore 3½s	68	67⅜	68	..
87½	81⅜	6	Lake Shore 4s, '31	82¼	82¼	82¼	— ¾
103	99¾	15	Lake Shore 4s, '28	84¼	83¾	84	..
83	79	2	Lehigh Valley 6s	100	99	99	— ¾
89½	85½	5	L. V. of N.Y.con.4½s	79½	79	100	+ ¼
111	106	5	Liggett & Myers 5s	88	88	79	— 2¾
89	86	5	Liggett & Myers 7s	108½	107¼	88	— 1½
77¼	68	3	Long Island con. 5s	87	87	87	+ 1
66½	63	2	Long Island unif. 4s	72	72	72	+ 4
64	64	5	Long Island ref. 4s	69	69	69	+ 3½
84½	79½	20	Lou. & Jeff. Bdg. 4s	64	64	64	— 6
100	97¼	3	Louis & N. unif. 4s	81½	80½	81½	+ ½
65	63	13	L. & N., St.L.Div.6s	90	90	90	..
76	68	1	L. & N., Sp. Ry.1t.4s	64½	63	63	— 1⅞
60½	55	4	L.&N., A.K.&C.4s	68½	68½	68½	+ ⅜
81	77	10	MAN. RY. con. 4s, 1st exempt	56¾	55	55	— 1½
86	85	1	Mich. Central deb. 5s	78	77	77½	— ⅝
94½	94½	2	Mich. State Tel. 5s	86	86	86	— ¾
99¾	99¼	1	Mich.Ry.& L.con.5s	94½	94½	94½	— ¾
85¼	82	11	M., L. S. & W. 1st 5s	90¾	90¾	90¾	— ¾
43	34½	18	Midvale Steel 5s	84¼	83	83½	..
48¼	42½	17	Minn. & St. L. 4½s	42¾	42	42¾	— ⅛
83¾	77	15	M. & St.L.ref.& ext.5s	48¼	47½	48	+ ¼
99	97	1	M..St.P.&SS.M.con.4s	78½	78½	78½	— ⅛
60¾	56	24	Minn. Union 6s	97	97	97	— 2
32	28½	54	Mo., K. & T. 1st 4s	58	57	57¾	— ¾
26	24	1	Mo., K. & T. 2d 4s	32	30	32	..
26	24	14	Mo., K. & T. ref. 4½s	28	28	28	+ 2
37	37	16	4½s, ctfs. of dep.	28	24	24	..
23	23	1	M., K. & T. ref. 4s, ctfs.	37	37	37	+ 2
59	52	270	M.,K.&T.,St.L.Div.4s	23	23	23	— 4
83½	81	3	Mo. Pac. gen. 4s	37¾	35½	35½	— 1¼
77	76½	2	Mo. Pac. 5s, 1965	82¾	81	82¼	+ 1¼
90	86	5	Mob. & O., Mont. 5s	76½	76½	76½	— ¾
102¾	99	28	Mob. & Ohio gen. 4s	58	58	58	— ¾
74½	69¼	1	Mob. & Ohio new 6s	100	99	99	— 2¼
			M.&O.,St.L.&C.gtd.4s	69½	69½	69½	+ ¾

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
85½	81¾	16	Montana Power 5s	85¾	84	84¾	— ¾
93½	90	7	Morris & E. ref. 3½s	70	70	70	..
99	94½	1	NAT. TUBE 5s	94½	94½	94½	+ 1½
55½	49⅝	43	N. O., T. & M. 6s	94½	94½	94½	— ½
65	61¾	7	N. O., T. & M. inc. 5s	54⅜	50½	53½	— 2
82½	73	23	New Or. Term. 4s	62	61⅜	61⅜	— ¾
79	75¾	2	N. Y. Cent. deb. 4s, '34	76	74⅞	74⅞	— ⅛
62	58	16	N. Y. Cent., ref. 4½s	77½	77½	77½	..
60	58	3	N. Y. Cent., L.S. 3½s	59⅝	58	58	— 1
93½	89¼	241	N.Y.C.,L.S.c.3½s,reg.	55	54⅝	55	— 5
70	64⅞	68	N. Y. Cent. deb. 6s	93	91¾	92⅝	..
71	66⅛	26	N. Y. Cent. gen. 3½s	66¾	65	65	— 1
61⅞	57	1	N.Y. Cent. con. 4s	68	67¼	68	+ 1
73	66	2	N.Y.,C. & St.L. col.3½s	57	57	57	— 2⅝
81¾	73½	1	N.Y.,C. & St.L.deb.4s	69½	68½	68½	+ 1½
84	61½	3	N.Y.,C. & St.L.1st 4s	73½	73½	73½	— ⅝
85½	78	1	N.Y.,C. & St.L. ref. 4½s	62¾	61½	61½	— ⅝
97¾	97¾	2	N.Y.,L. & W. const.5s	97½	97¾	97¾	— ½
76	67¾	73	N. Y., N. H. & H. conv. deb. 6s	76	73¼	75	+ 2
45	44⅜	8	N.Y.,N.H.& H.cv.4½s	45½	45¼	45¼	+ ⅝
47½	44½	2	N. Y., N. H. & H. n-c. d. 4s, '55	47	47	47	+ 2¼
45¾	44½	5	N. Y., N. H. & H. n-c. d. 3½s, '54	45¾	45	45	+ ½
45½	45¼	1	N. Y., N. H. & H. n-c. d. 3½s, '47	45½	45¼	45¼	— 3⅜
61	59½	1	N.Y., O. & W. ref. 4s	61	61	61	..
7¾	5½	12	N. Y. Rys. adj. 5s	7	6	7	+ ¼
32¼	27⅝	2	N. Y. Rys. ref. 4s	28¾	28¼	28¼	+ ¾
31	28	27	N. Y. Rys. ref. 4s, c. of d.	28¼	28	28	— ¾
96¾	92	40	N. Y. Tel. & T. 5s	95	94	94⅜	— ⅜
81½	78½	11	N. Y. Tel. 4½s	79	78⅝	78⅝	— ¾
44	34½	26	N. Y. W. & B. 4½s	44	41	42½	..
101⅜	99	164	N. & W. con. 4s	74½	73¾	73¾	— 1⅝
103	103	1	N. & W. cv. 6s	101⅝	100½	100½	— ⅝
80	77	7	N. & W., New R. 6s	103	103	103	..
56	50	86	N. & W.,Poc.C.& C.4s	77	77	77	..
80½	72½	69	Northern Pacific 3s	54⅛	53¾	53	— ⅜
107⅛	104½	1	Northern Pacific 4s	75¾	74	74¾	— ⅜
85	82½	1	Nor. Pac. Term. 6s	104⅜	104¼	104¼	— 2¼
93¾	91¼	4	ONT.POW. 1st con.5s	82¾	82½	82½	— 1⅝
81	75¾	4	Ore. & Cal. 1st 5s	91¾	91¾	91¾	— ¾
101	99¾	8	O. R.R. & N. con. 4s	75¾	75¾	75¾	..
85	80	29	Ore. Sh. L. 1st 6s	99¾	99	99	— 1¾
72½	65	3	Ore. Sh. L. ref. 4s	81¾	80	80	— ¼
83	78	12	Ore.-W. R. R. & N. 4s	68½	68	68	— 1¾
88½	85	5	PAC. GAS & EL. 5s	79½	78½	79½	+ 1
78¼	77¼	1	Pac. Tel. & Tel. 5s	85¾	85¾	85½	+ ⅛
84⅝	79	11	Pac. of Mo. 1st 4s	77¼	77¼	77¼	— ¾
86½	81	4	Penn. gen. 4½s	81⅞	79¾	81	— ¼
97⅝	97½	22	Penn. con. 4s, '48	82	82	82	..
91	88	112	Penn. gtd. 4½s	97½	89	89	+ 1
92¼	87⅞	7	Penn. gen. 5s	89¾	88	88½	— ½
87½	82¼	7	Penn. C. 4½s	91¾	91	91	— ½
71½	66	15	Pere Marq. 1st 5s	86	84	84	— 1½
77	18	16	Pere Marq. 1st 4s	67½	67½	67½	..
54½	51	11	Peoria & E. inc. 4s	27	26	26¾	+ ¼
67	63	5	Peoria East. 1st 4s	51½	51	51	— ½
40	40	4	Peo. Gas. Chi. ref. 5s	67	67	67	+ 3
89	87	13	Philippine Ry. 4s	40	40	40	— 7
34⅞	32	4	Phila. Co.-cv. 5s, '22	87½	87	87½	+ ½
60	58⅝	5	Pub. Serv. deb. 4s	34⅜	32¾	34¾	+ 2⅜
81½	78	29	READING gen. 4s	62½	62	62	..
95⅞	88	3	Rep. I. & S. 5s, '40	88½	88	88	— 2
52	50	3	Rio G. West. col. 4s	50½	50¼	50¼	+ ¼
67	58	7	Rio G. West. 1st 4s	61	60	60	— ¼
64	60½	35	R. I. & G. L. 4½s

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FILMY CLOUDS ON BUILDING HORIZON

Bricklayers' Strike Nears End as Great Construction Era Looms.

STEEL MEN FORCE ISSUE

Rumors Pitting Steel Company Against Brickmakers Start Flurry.

Clouds still hovering over the eastern Spring building market appear to be in process of reduction to floating vapors.

The most menacing of these adverse conditions, the labor situation, with special reference to the bricklayers and the men employed on structural steel operations, has been modified, according to statements made by officials of both the Building Trades Employers' Association and of the Building Trades Council, representing 115,000 workers in the New York building industry, to a point at least where the horizon is in view with the prospect immediately beyond it of the beginning of one of the greatest building construction eras that this part of the country ever has experienced.

During the week just closed the Building Trades Council called a walkout of all union structural steel workers employed on steed construction operations where non-union men were employed under the auspices of one branch of the membership of the Building Trades Employers' Association which was not a signatory to the recent agreement entered into by the building trades artisans, whereby it was expected that all departments of the New York building industry would bring about a workable state of stabilization of building trades wages for at least one year and possibly two.

This action, it was explained, was taken to bring to a quick adjustment practically the last remaining rift in an otherwise placid building outlook, as far as labor was concerned. But almost immediately reports developed to the effect that the United States Steel Corporation had indicated its support to the steel erectors and that if the union men withdrew from jobs where non-union men were employed, the fight would proceed to a finish, even to the extent of the total withdrawal of structural steel supply in this market.

But at this point another element interposed, says The Dow Service Daily Building Reports today. The Hudson River brick manufacturers have been straining every facility to meet the unprecedented demand for common brick this Summer to the end that the housing shortage may be relieved as speedily as possible. When the rumors of retaliatory measures on the part of the industry supplying structural steel to this market reached leading brick manufacturers, a decided damper was placed upon the enthusiastic effort to meet the potential demand for brick. One leading brick manufacturer said most decidedly that if anything like that occurred it would so narrow the market for Hudson River clay products that it would not pay the manufacturers to continue producing brick in the quantity now proposed.

Investigation, however, quickly established that prospective builders have no cause to fear a general setback to the Spring building program from either source. Officials of the International Bricklayers' Union were due in this city over the week end for the express purpose of clearing up the differences existing between the bricklayers' locals and the employers.

The utmost confidence was expressed at the close of the week by those close to the question that the building situation is too acute in the matter of supply and demand to warrant expectations of a general labor disturbance over a single issue of this sort, especially since almost every trade in the conference has already become signatory to the wage agreement and current stabilization plan.

The general view as expressed by leading construction interests in the last few days is decidedly in favor of industrial peace. Anything that threatens the further postponement of the 1920-21 building program is met at once with a vehement voice of protest, at least as long as the present spirit of conciliation on both sides of the problem continues to be manifested.

Building material manufacturers say that any protracted battle between employers and employees will force prices to levels vastly higher than those now ruling in the late Summer and Autumn, when the greatest distress resulting from general rentable space shortage will surely be experienced. Every broad gauge distributor is trying to prevent prices from rising above the present plateau.

In fact, the general building construction situation is in immediate danger of passing beyond the province of the individual builder. Unless the steady and increasing flow of building materials into this market can be encouraged, at least by industrial harmony, the solution of the general housing shortage will rest entirely upon the group plan of home building, such as already is under way at White Plains, Wilkes-Barre, Pa., and Grand Rapids, Mich., where the present residents of those cities are subscribing to vast community home building programs, where hundreds of homes can be erected under corporate management, thereby purchasing supplies in vast quantities.

Building material supply under present production programs is menaced now almost solely by car shortage. One company put in a requisition for 1,000 cars and only four cars were provided to meet the order. In January it ordered approximately 500 cars to move material to this market to relieve a shortage and only 128 cars were sent in.

This condition is having a straining effect upon efforts now being made to keep prices at present range, but the appearance is being noted of railroad freight solicitors who are giving assurance of a change in the freight car supply improving as the weather moderates, so that, on the whole, the Spring building movement seems to give evidence of an early start and a generous development—if industrial peace is maintained.

HUDSON TUBE FARES RAISED

Jersey City and Hoboken Trips to Cost 8 Cents After April 4.

New local passenger tariff schedule posted last night by the Hudson and Manhattan Railroad Company states that, beginning April 4, the fare between New York and Jersey City and Hoboken will be increased from five to eight cents.

The new schedule also provides for an eight-cent fare from the Hudson Terminal to Christopher Street, Ninth, Fourteenth, Twenty-third, Twenty-eighth and Thirty-third Street stations in Manhattan. Heretofore the fare has been seven cents. The fare between stations in New Jersey and station in Manhattan, other than the Hudson Terminal, that has heretofore been seven cents, is t obe increased to eight cents.

The only five-cent fare left on the new schedule is for rides between stations and stations in Jersey City and Hoboken, and from station to station in Manhattan other than the Hudson Terminal.

FIRE HALTS BROADWAY CARS

Surface Lines Blocked for More Than Hour—Fireman Saves Woman

Traffic on the Broadway surface lines was tied up for more than an hour yesterday morning while firemen were fighting a stubborn blaze in a five-story building at 1141-43 Broadway and 9-11 West Twenty-sixth Street. Several shops were damaged by the fire, and Deputy Fire Chief "Smoky Joe" Martin estimated the loss at $20,000.

Several persons who were asleep in the upper floors in the Twenty-sixth Street end of the building fled by the fire escapes after they had been awakened by firemen. On the fourth floor Fireman John Schneider, chauffeur for Battalion Chief Quinn, found Mrs. Alexander Fowler partly overcome by smoke. He carried her out of the building after awakening several other tenants. Two firemen were injured by falling glass.

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Clinton-Wright Wire Company

Common Stock

The stockholders of the Clinton-Wright Wire Company at a special meeting held February 3rd, 1920, authorized the name of this company to be changed to Wickwire-Spencer Steel Corporation and also authorized the acquisition by merger of the Wickwire Steel Company.

The above change of name and merger have now been completed.

Holders of Clinton-Wright Wire Company common stock certificates are requested to present the same to the Old Colony Trust Company in Boston or to the Mercantile Trust Company in New York, the transfer agents of this company, to be exchanged for new certificates issued under the new name.

T. H. WICKWIRE, JR., President.

CURB MARKET OF THE WEEK

FOR THE WEEK ENDED FEBRUARY 28

Trading by Days

	Industrials	Oils	Mining	Bonds
Monday	Holiday			
Tuesday	68,400	167,080	165,390	$193,500
Wednesday	324,265	201,225	168,175	229,000
Thursday	103,650	149,995	153,670	282,000
Friday	96,445	181,615	129,400	397,000
Saturday	43,900	141,116	120,295	99,000
Total	636,360	841,031	736,930	$1,200,500

INDUSTRIALS

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
2¼	1⅜	8,600	Acme Coal	2¼	1⅜	1⅜	— ⅛
9⅝	7¼	1,100	*Aetna Explosives	8¼	7⅝	8⅛	— ⅝
36	20½	100	Allied Packers	25	23	25	..
40	28¼	3,200	*Aluminum Mfg.	30	28¼	29½	— ½
11¼	8½	2,800	Am. Candy	9¾	8¼	9⅜	+ 1⅛
76	73	200	Am.-Hawaiian S.S.	75½	72½	73½	+ 2½
17⅜	10¼	6,400	Am. Safety Razor	11¼	10¼	10½	— ⅛
18	16½	18,100	Armour Leather	16½	15	16¼	— ⅝
12½	10	200	Am. Writ. Paper	9	9	9	— 1
28½	19	4,400	Austin-Nichols	24⅞	20½	21½	— 3½
93	88	800	Austin-Nichols pf.	90	88	89	+ 1
9⅜	7½	1,300	Brit.-Am. Chem.	8	7½	8	..
28	17	1,600	*Br.-A. Tob., coup.	18⅝	18½	18½	— 1¼
28	17	2,300	Br.-Am. Tob., reg.	19½	18	18	— ⅛
9	6	1,200	Br.-Am. Tob., rts.	6⅞	6⅝	6⅞	— ⅝
7⅝	6	2,000	Br.-A.Tob.,reg.rts.	7	7	7	— ⅛
5½	4⅞	700	Cent. Teresa Sug.	5	4⅞	5	..
3¼	2½	1,900	*Car Light & Pow.	3¼	2½	2½	— ¼
28	22	100	Conley Tin Foil	23½	23½	23½	+ ½
72	55	100	Cleveland Auto	55	55	55	..
130	76	54,500	*Gen. Asphalt	87	76	79	— 7½
63	23	101,000	*Gen. Motors	27	23	24¼	— 1⅝
1	⅛	4,900	Gen. Tractor	1	⅛	⅛	..
34	24	10,100	*Goldwyn Pictures	28	24	24	— 2¾
1¾	1	3,200	Grape-Ola	1⅜	1¼	1⅜	..
2⅛	1⅝	4,100	Grape-Ola pf.	2	1⅝	2	..
13½	8½	150	Havana Tob. pf.	9	8½	8½	..
43	30½	300	*Hydraulic Steel	38	32	33	+ 2
17	13	300	Hocking Val. Prod.	16½	15¾	15¾	— 1¼
6¼	4¾	3,500	Heyden Chemical	4½	4¼	4¼	— ⅝
13	10	100	Imp. Tob. Gt. Br.	11	11	11	..
20	12¾	12,200	Indian Packing	14¼	12¾	13½	— 1⅛
17	10	800	Inter. Rubber	18	11	13	+ 1½
14⅜	13	800	Keystone Solether	14	13½	14	..
2¼	1⅛	2,700	Kay County Gas	1⅞	1⅞	1⅞	..
55	40	1,500	Lincoln Motor Car	49	47	48	— 2¾
25	21	3,700	*Locomobile,n.,w.i.	22½	21	21½	— ½
85	72	600	Lima Locomotive	85	80	85	+ 8
9	8	1,000	Livingston pf.	9	8	9	..
38½	32	1,700	Montgomery Ward	34½	32½	34	— 1
6⅜	4⅜	11,700	Marconi of Am.	5¼	4½	4⅝	— ⅜
2⅜	2¼	700	Nat. Motor	2⅜	2¼	2¼	..
6¼	4⅝	5,100	Nor. Am. P. & P.	6	5½	5⅝	— ⅜
22⅝	18⅝	000	Nunnally Candy	19½	19	19½	+ ½
37	28½	13,500	Orpheum Circuit	33¾	29¾	31⅞	+ ⅝
36	30	100	Ohio Blower	30	30	30	..
95	90	200,000	Packard Motor pf.	95	95	95	..
42¼	39	800	Patchogue Ply	41	41	41	— 1
5⅝	2¼	8,200	Perfection Tire	4⅞	4¼	4⅝	— ⅛
2⅜	2	3,800	Pressman T. & R.	2½	2	2¼	..
36	30	3,100	Rainier Motor	36	30½	35¾	+ 2
3	2	4,000	*Radio Co., w. i.	2¾	2⅝	2⅝	..
6¼	2	4,900	*Radio Co.pf., w.i.	2⅝	2¼	2½	— ¼
6	3	13,900	*Republic Rubber	5	4	4¼	+ ¼
54½	44	2,200	Root & Vander'v.	47¾	45	46	— 1½
58½	40	1,500	Swift Int.	41	38½	40	— 4
17⅞	12¾	6,800	Submarine Boat	13¼	12¾	13	..
48½	35	800	*Temtor C. & F. Prod.	42	41¼	41⅝	..
200	151	305	*Todd Shipyards	168	160	160	—10
32	17	3,000	Tobacco Prod. Exp.	19	16½	18	— 1
3¼	1⅞	7,700	Un. Profit Sharing	2¾	2	2¾	— ¼
55	47	900	U. S. Distrib.	54	48	48	— 6
19	13	17,200	*Un. Ret. S.Candy	15½	14	14¼	— ⅝
39	27	3,705	*U. S. H. S. Tool	33½	31	31	— 2½
4⅝	2¼	39,500	U. S. Stmship Co.	3	2¼	2⅝	— ⅜
18⅜	11	82,600	*Un. Pict. Prod.	12¼	11	11	— 1⅛
12¼	10¼	2,500	U. S. Transport	10¾	10	10¾	..
5½	3½	1,800	Wayne Coal	4	3½	3⅝	..
70	63	30,800	Warren Bros.	68	57	57	— 6
7	6½	100	White Rock Water	6	6	6	— 1
24½	16½	1,100	Vivaudou	19¼	18½	17	— 1
50	39	2,000	William Davies	42	39	41	— ½
100	95	700	Willys-Ov. 1st pf.	96	95	95	— 1
26½	24	100	Willys	24	24	24	— ½

STANDARD OIL STOCKS

91	24½	4,500	Anglo-American	26	25¾	26	..
338	318	40	Ohio Oil	335	331	332	—15
97	97	10	Indiana, P. L.	97	97	97	..
278	232	20	Prairie P. L.	235	232	232	..
400	305	90	Stand. Oil (Cal.)	313	310	312	— 3
345	290	30	So. Penn. Oil	301	300	301	+ 8
460	387	175	Stand. Oil N. Y.	400	380	387	—19
795	655	141	Stand. Oil N. J.	713	696	710	+ 5
128	101	10	Union Tank Line	112	112	112	+ 2
455	380	30	Vacuum Oil	385	380	380	—10

MISCELLANEOUS OIL STOCKS.

1⅞	1¼	1,800	Allen Oil	1⅜	1¼	1⅝	— ⅛
16½	14	3,000	*Alliance Oil & R.	16	14	15	— 1
⅞	⅝	88,000	*Allied Oil	⅞	⅝	⅝	— ⅛
79	64	27,500	Annabel Wyo.	79	68	79	+11
1¼	48	31,500	*Amalgamated Roy	75	48	48	—27
45	21	1,125	*Ark. Nat. Gas	30	25	25	..
2	1¼	1,000	*Associated Oil	1¾	1¼	1¾	— ⅜
4	3	3,500	Atlantic Pet.	3¾	3¼	3⅝	+ ⅜
2½	1	2,800	Bell Petroleum	1¾	1	1¼	..
56	49½	1,700	Barnsdall Corp.	50¾	49¾	50¾	+ ¼
7⅝	3	21,100	*Boone Oil	4¾	3¾	4⅛	— ⅛
1⅝	1	34,100	*Boston-Wyo. Oil	1¼	1	1⅛	..
3	1¼	3,500	Burkmett Van Oil	1¾	1¼	1¼	— ⅛
51¼	25	8,600	Carib Syndicate	33¾	25	27	— 6½
5¾	3½	1,000	Circle Oil	4¾	3¾	3⅞	— ⅜
44½	37¾	5,000	Cities Serv. B. T.	40	37¾	38¾	— ⅝
25	18½	18,100	Col. Emerald	12½	9	10½	— 1⅜
4¼	3⅜	500	Continental Ref.	4	4	4	..
10¾	7½	12,800	*Coeden & Co.	8½	8	8¼	— ⅛
3	1⅝	900	*Chanin Petrol.	2½	2¼	2¼	— ⅛
39½	11⅞	49,500	*Dominion Oil	17⅝	11⅞	17⅜	— 5¼
10	4¼	8,600	*Duquesne Oil	7¼	6	6⅛	— ⅛
9⅝	8	8,800	*Elk Basin Pet.	8⅝	7⅞	8¼	— ⅛
2½	1¾	9,000	Engineers Pet.	1¾	1¾	1⅞	— ⅛
2⅝	1¾	10,000	*Ertel Oil	1½	1¾	1¾	..
5¾	¾	6,000	*Esmer, O. & G.	¾	¾	¾	..
4⅝	3	11,000	*Federal Oil	4¼	3¾	3⅝	— ⅜
7¼	5⅞	1,800	Feusland Oil	7	6	7	+ 1
60½	32½	1,200	Gilliland Oil	40	37	39	+ 1
3⅞	3	5,600	*Glenrock Oil	3¾	3¼	3⅝	+ ⅛
39¼	26¼	2,200	Guffey-Gillespie	27⅜	26¼	27	— 1
2¾	1½	1,900	Gum Cave Oil	2¼	2	2	..
3¼	2	1,600	Home Fr. of Del.	3¼	3	3¼	— ⅛
104	88	1,500	*Houston Oil	100	93	93	— 9
1¼	⅝	14,000	*Hudson Oil	1⅛	⅞	⅞	— ⅛
9	2¾	1,000	Home O., R. & T.	3¼	2¾	3	..
77	46	46,400	*Inter. Pet.	67	46	67	+ ¼
97	90	7,800	*Island O. & T.	93	88	90	— 3½
9¾	7⅛	1,000	Indiahoma	7¾	7⅜	7⅜	..
45	37	5,800	Invincible Oil	39	39	39½	— ½
3½	2	4,200	King Pet.	3¼	3¼	3⅜	..
		43,500	Lance Creek	45	49	53	— 7
2¼	1⅛	10,000	Livingston	1⅝	1¼	1⅝	— ⅛
38	31	2,600	Lone Star Gas	36	36	36¼	— ⅛

Range, 1920 High	Low	Sales		High	Low	Last	Net Ch'ge
41	25	7,500	Manhattan Oil	26	20	23½	— 4½
9	5	11,300	Magna Oil & R.	5	4½	4⅝	— ⅛
27	16	1,400	*Maracaibo Oil	18¼	16	18¼	+ ¼
22¼	17	2,500	*Merritt Oil Corp.	19	17	18	— ⅝
4½	2⅞	4,200	Met. Petrol.	3½	3	3	— ⅛
4⅝	4⅜	200	Metex Petrol.	4⅝	4⅜	4⅝	..
4¼	1⅞	3,000	Mexico Oil	2¼	1⅞	2	— ⅛
180	140	5,400	*Midwest Ref.	155	147	151	— 4
½	½	3,300	Midwest Texas Oil.	½	½	½	..
3½	2⅜	1,500	Morton Pet.	2⅜	2½	2⅜	..
5⅜	3	1,800	North Am. Oil	3⅜	3	3⅜	— ⅜
9½	6	500	Pennok Oil	7½	6¾	7¼	— ¼
43	32	3,700	Phillips Pet. (ex.)	39½	36½	39	..
10½	7⅜	7,000	*Prod. & Ref.	8	7⅜	7⅞	..
1½	¾	2,500	*Red Rock Oil	¾	¾	¾	— ⅛
3	1¼	8,600	*Rickard Tex. Co.	1½	1¼	1¼	— ⅜
4⅞	2⅞	27,600	Ryan Petroleum	4	2⅞	3	— ⅜
53½	44	5,700	Salt Creek Prod.	50⅝	47	47	— 3½
7	5½	2,300	Sapulpa	6	5¼	5½	— ⅜
½	⅛	5,900	Sequoyah O. & R.	⅛	⅛	⅛	..
5⅝	3½	900	Seaboard O. & G.	4	3½	4	..
13½	9	13,400	*Skelly Oil	11¼	9¼	10⅜	— ⅜
73½	33	40,000	*Simms Petrol.	36½	35¼	35⅝	..
1⅜	1	2,800	Southern S. Con.	1¼	1	1⅛	— ⅛
15½	12

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The Crude Oil Situation

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QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Feb. 28, 1920. Bid.	Asked.
Albany Southern, '39	5	Mar. & Sep.	72	78
Am. W. W. & El., '34	5	Apr. & Oct.	52¼	52¾
Anac. & Pot. R., '40	5	Apr. & Oct.	..	87
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	78	83
Augusta-Aiken Ry. & Elec., '35	5	June & Dec.	15	30
B. Rouge El. 1st, '39	5	Feb. & Aug.	72	80
Buff. Gen El., '39	5	Feb. & Aug.	96	96½
Do deb., '22	6	Feb. & Aug.	102	104
Buffalo Ry. cons., '31	5	Feb. & Aug.	83½	87
Buff. & Lock. 1st, '38	5	Jan. & July	..	98
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	..	89
Do 1st, '42	5	Jan. & July	93½	96½
Cape Breton El. 1st, '32	5	Jan. & July	..	75
Capital Trac. 1st, '47	5	Jan. & July	93¼	93½
C. & P. Tel. cons., '29	5	Jan. & July	93	..
Charleston Con. Ry. G. & E., '99	5	Mar. & Sep.	..	89
Cit. Service deb., C	7	Jan. & July	101	..
Cleve. Elec. Ill., '39	5	Apr. & Oct.	85	87
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	64	69
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	82	90
Conn. Pr. & Ltg., stpd., 1st, '51	4½	Jan. & July	55	65
Cons. Gas (Balt.), '54	4½	Jan. & July	81	84
Do, 1939	5	Jan. & July	90	95
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	77½	80
Cons. G. of N. J., '36	5	Jan. & July	89	..
Do 1st, '55	5	Apr. & Oct.	90	..
Cons. T. of N. J. 1st, '33	5	June & Dec.	65	70
Cons. Water of Utica 1st, '30	5	Jan. & July	90	95
Do deb., '30	5	Jan. & July	82	89
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	..	90
Dallas Elec. 1st, '22	5	Apr. & Oct.	100	..
El Texas Elec. 1st, '42	5	May & Nov.	74	82
Econ. Lt. & P. 1st, '56	5	June & Dec.	85	90
El Paso Elec. coll., '32	5	Jan. & July	82	90
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	..	75
Gal. Elec. 1st 5s, '40	5	May & Nov.	..	75
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	80	..
Gen. Gas & El. 1st, '32	5	Jan. & July	50	60
Harwood Elec. 1st, '39	5	Jan. & July	90	95
Houston Elec. 1st, '25	5	Feb. & Aug.	82	90
Hudson Co. Gas, '49	5	May & Nov.	80	..
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	45	50
K. C. Long D. T., '25	5	Jan. & July	86½	87½
K. C. Home T. 1st, '23	5	Jan. & July	89½	90¾
Knoxville Trac., '38	5	Apr. & Oct.	85	..
Middle West Util., '26	6	Jan. & July	87½	92
Miss. R. Power 1st, '51	5	Jan. & July	89½	92
Nev.-Cal. El. 1st 6s, '40	6	Jan. & July	90	96
Newark Gas, '48	5	June & Dec.	80	90
Newark Pass. Ry., '30	5	Jan. & July	70	75
No. Jer. St. Ry. 1st, '49	4	May & Nov.	45	55
N. Y. & Westchester Lighting gen., 2004	4	Jan. & July	55	60
Niag. F. Pwr. 1st, '32	5	Jan. & July	92	93
Do ref., '32	6	Apr. & Oct.	100	102
Norf. & Ports. Tr., '36	5	June & Dec.	..	80
Norf. Ry. & Lt., '49	5	May & Nov.	..	83
N. Tex. El. coll. tr. '40	6	Jan. & July	72	80
Omaha & C. Bluffs St. Ry. cons., '28	5	Jan. & July	76	78
Omaha & C. Bluffs St. Ry. & Bridge con., '28	5	Feb. & Aug.	76	78
Ontario Power 1st, '43	5	Feb. & Aug.	90	91
Do deb., '21	6	Jan. & July	96	98
Paterson Ry. gen.	5	Apr. & Oct.	80	..
Pensacola Elec. 1st, '31	5	Feb. & Aug.	..	75
Portland (Ore.) Ry. 1st, '30	5	May & Nov.	62	68
Pot. El. Power 1st, '29	5	June & Dec.	93	94½
Do cons., '36	5	Jan. & July	87	..
Rutland R. & L. 1st, '46	5	Mar. & Sep.	40	50
S. Jos. (Mo.) R., H. & Power 1st, '37	5	May & Nov.	60	70
Salmon Riv. Pwr., '52	5	Feb. & Aug.	88	90
Seattle Elec. cons., '29	5	Feb. & Aug.	82	90
So. Jer. G. & E. 1st, '58	5	Mar. & Sep.	70	80
Sup. W., L. & P. 1st, '31	4	May & Dec.	70	..
Syracuse Light 1st, '51	5	June & Dec.	80	85
Syracuse Lt. & P., '54	5	Jan. & July	69	73
Tampa Electric 1st, '33	5	June & Dec.	85	90
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	62	67
United El. of N. J., '49	4	June & Dec.	64	67
Unit. R. & E. cons., '49	4	Mar. & Sep.	64	65
Do Income, '49	..	June & Dec.	43½	44½
Wash. R. & E., '41	5	Mar. & Sep.	74	77
Washington Gas, '60	5	May & Nov.	87	89
Wash. R. & E. con., '31	4	Jan. & July	58	58¾
Wheeling Trac., '51	5	Jan. & July	70	75

INDUSTRIAL BONDS.

SECURITIES.	Rate	When Payable.	Quotation Feb. 28, 1920. Bid.	Asked.
Am. B. Sh. & Fy., '32	5	Mar. & Sep.	98	101
American Ice, '42	5	Apr. & Oct.	90	..
American Malting, '26	5	June & Dec.	90	..
Am. Oilfields, '30	6	Feb. & Aug.	80	..
Am. Steel Fds. deb., '23	4	Feb. & Aug.	92½	..
Am.S.S. (W.Va.) 1st, '20	6	May & Nov.	99	..
Buf. & Sus. Iron 1st, '32	5	June & Dec.	86	..
Can. Car & Fdy., '39	6	June & Dec.	75	80
Can. Cons. Felt, '40	5	Apr. & Oct.	65	..
Cons. Coal 1st & Ref., '50	5	Feb. & Aug.	95	..
Chi. Pneu. Tool, '21	5	Jan. & July	90½	..
Commer. Cable 1st, '97	4	Jan. & July	68	..
Computing Scale, '21	6	Jan. & July	97	101
Dom. Glass 1st, '33	6	June & Dec.	75	..
Lima Locomotive, '32	6	May & Nov.	90	95
Monon Coal 1st	5	June & Dec.	38	43
New Jersey Zinc, '26	4	Apr. & Oct.	91½	..
Phoenix Iron, '30	6	Jan. & July	97	..
Poch. Con. Coll. 1st, '57	5	Jan. & July	82	85
Roan. Iron, '23	6	Jan. & July	95	..
Rogers-Brown Iron 1st ref., '13-'40	5	Jan. & July	90	97
Standard Motors, '27	6	Jan. & July	98	101
United Fruit deb., '23	4½	Jan. & July	99½	..
Wickwire Steel 1st, '34	6	May & Nov.	98	101

PUBLIC UTILITY STOCKS.

SECURITIES.	Per Ct.	Period	Date.	Quotation Feb. 28, 1920. Bid.	Asked.
Adirondack Elec. Pwr.	..	..	..	14	16
Do pf.	1½	Q	Oct. 1, '19	78	80
Am. Gas & El. ($50)	1½	Q	Jan 2, 20	120	123
Do pf. ($50)	1½	Q	Feb 1, 20	39	40
Am. Light & Trac.	2½	Q	Feb 1, 20	183	187
Do pf.	1½	Q	Feb 2, 20	88	90
Am. Power & Light	1	Q	Mar 1, 20	60	65
Cent. Union	1½	Q	Jan 2, 20	70	74
Am. Public Utilities	½	Q	Jul 1, 14	7	12
Do pf.	1½	Q	Jan 1, 20	22	27
Am. W. Wks. & Elec.	..	..	..	2	4
Do 1st pf.	1½	Q	Feb 16 20	46	51
Do participating pf.	..	..	..	6	8
Bat. Rouge El. cum. pf	3	S	Dec 1, 19	70	75
Buffalo Gen. Electric	2	Q	Dec 31,19	102½	105
Capital Traction	1½	Q	Jan 1, 20	86½	87
Cities Service	*½	M	Mar 1, 20	362	..
Do pf.	½	M	Mar 1, 20	69	..
Do Bankers Shares	54½c	M	Mar 1, 20	38¾	..
Do pf., B	..	..	..	6¾	..
Colorado Power	½	Q	Jan 15,20	15	18
Do pf.	1½	Q	Mar 15,20	90	95
Columbus Elec. pf.	3	S	Jan 2, 20	68	74
Com. Pwr., Ry. & Lt.	1	..	Nov 1, 18	17	20
Do pf.	1½	Q	Feb 1, 20	38	40
Conn. Power pf.	1½	Q	Dec 1, 19	80	86
Con. Trac. of N. J.	2	S	Jan 15,20	85	90
Eastern Texas Elec.	4	S	Jan 2, 20	62	70
Do pf.	3	S	Jan 2, 20	70	77
Elec. Bond & Share pf	1½	Q	Feb 1, 20	86	90
El Paso Electric	2½	Q	Dec 15,19	70	76
Essex & Hudson Gas	4	S	Dec 1, 19	100	115
Federal Light & Trac. Do pf.	1½	..	Sep 1, 14	43	46
Gal. & Hous. El. pf.	3	S	Sep 15,19	48	53
Gas & Elec. of Bergen	2½	S	Jan 2, 20	65	..
Miss. River Pr. pf.	..	..	..	..	50
Newark Con. Gas	2½	S	J. & J.	70	76
Niagara Falls Pwr. pf	1½	Q	Jan 15,20	102	104
No. Ont. Light & Pwr. Do pf.	3	S	Jan 15,20	55	60
No. States Power	1½	..	Jan 20,18	..	58
Do pf.	1½	Q	Jan 20,20	86	90
Nor. Texas Elec. pf.	3	S	Sep 1, 19	65	71
Pacific Gas & Elec. pf.	1½	Q	Feb 16,20	82	84
Republic Ry. & Light	1	..	Jul 15, 18	14	17
Do pf.	1½	Q	Jan 15,20	46	49
Southern Cal. Edison	1½	Q	Feb 15,20	85½	86½
Do 1st pf.	1½	Q	Jan 15,20	99	103
So. Jersey G. & E. Tr.	4	S	Dec 1, 19	90	100
Standard G. & E. ($50)	..	..	..	19½	21
Do pf. ($50)	2	Q	Dec 15,19	38½	40
Tampa Electric	2½	Q	Feb 16,20	102½	107½
Tenn. Ry., Lt. & Pwr. Do pf.	1	..	..	7	8
United Light & Rys.	1	..	Oct 1, 19	25	28
Do 1st pf.	1½	Q	Jan 2, 20	60	62
Un. Rys. & El. (Balt.)	50c	Q	Jul 22, 19	11	12
Washington Gas	90c	Q	Feb 1, 20	46	48¾
Wash. Ry. & Electric.	1¾	..	Jul 1, 19	17	22
Do pf.	1¾	..	Sep 1, 19	48¾	51
Western Power	1¼	..	..	18½	21
Do pf.	1½	Q	Jan 15,20	67	70
Wisconsin Edison	$3	..	Dec 31,19	30	35

*1¼% payable in com. stk. †Incl. 2½% payable in com. stk. ‡And 2% extra. §Incl. 3% extra. a—Payable in scrip.

TRUST COMPANIES.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Quotation Feb. 28, 1920. Bid.	Asked.
Bankers Tr.	20,000,000	5	Q	Jan 2, 20	363	370
Brooklyn	1,500,000	a5	Q	Jan 2, 20	503	..
Cent. Union	12,500,000	5½	Q	Jan 2, 20	410	415
Columbia	5,000,000	*4	Q	Dec 31,19	335	345
Commercial	1,000,000	..	..	..	150	160
Empire	2,000,000	b3	Q	Dec 31,19	295	..
Equitable Tr.	12,000,000	5	Q	Dec 31,19	284	288
Far. L. & T.	5,000,000	2½	Q	Feb 2, 20	425	435
Fidelity	1,000,000	2½	Q	Dec 31,19	232	238
Franklin	1,000,000	3	S	Dec 31,19	240	250
Fulton	500,000	*5	S	Jan 2, 20	260	..
Guaranty	25,000,000	5	Q	Dec 31,19	365	370
Hamilton	500,000	*3	Q	Feb 1, 20	270	280
Hudson Tr.	500,000	*2	Q	Dec 31,19	155	..
Irving Trust.	3,000,000	2	Q	Jan 2, 20	57	..
Kings Co.	500,000	7	Q	Nov 1, 19	640	665
Law.T.& T.C.	4,000,000	d11½	Q	Jan 2, 20	125	130
Lincoln	1,000,000	1	Q	Feb 2, 20	175	185
Manufact'rs.	1,000,000	3	Q	Jan 2, 20	205	..
Mercantile	1,000,000	..	..	..	310	..
Metropolitan	2,000,000	4	Q	Dec 31,19	295	305
New York	3,000,000	8	Q	Jan 2, 20	607	..
N.Y.L.I. & T.	1,000,000	10	S	Dec 10,19	..	735
People's Tr.	1,500,000	4	Q	Jan 1, 20	275	..
Title G. & T.	5,000,000	c5	Q	Dec 31,19	375	385
United States	2,000,000	25	S	Jan 2, 20	820	850
U. S. M. & T.	2,000,000	6	Q	Jan 2, 20	405	415

*And 2% extra. †And 1% extra. §See Irving Bank. a—And 10% extra. b—And 4% extra. c—And 5% extra. d—And 1% extra.

INSURANCE, REALTY, AND SURETY COMPANIES.

Am. Alliance	$1,000,000	7½	S	J. & J.	250	..
A. Sur'y ($50)	5,000,000	2	Q	Dec 31,19	68	75
Bd. & Mtg. G.	5,000,000	4	Q	Feb 15,20	220	230
City of N. Y.	600,000	3	..	Jun 30,19	150	200
Commonw'lth	500,000	5	S	J. & J.	300	325
Continental	10,000,000	2½	S	Jan 7, 20	72	75
Fidel. Phenix	2,500,000	15	S	Jan 7, 20	625	635
Globe & Rut.	700,000	*10	Q	Jan 31,20	100	..
Great Amer. Do rights	5,000,000	†6	Q	Jan 15,20	253	258
Hanover ($50)	1,000,000	2½	Q	Jan 2, 20	154	156
Home Fire	6,000,000	12½	S	J. & J.	85	..
Lawyers Mtg	6,000,000	2	Q	Jan 1, 20	540	555
Mtg. Bond Co	2,000,000	1½	Q	Dec 31,19	120	123
Nat Lib. ($50)	1,000,000	10	S	J. & J.	92	95
Nat. Surety	5,000,000	3	Q	Jan 1, 20	190	195
N.Y.T. & M.	3,000,000	1½	Q	Jan 2, 20	200	205
Niagara ($50)	1,000,000	*10	S	J. & J.	135	140
N. River ($25)	600,000	5	S	A. & O.	240	255
Pacific ($25)	400,000	5	S	Jan 21,20	45	..
Realty Asso.	4,000,000	a3	S	Jan 15,20	45	60
Stuyv't ($100)	700,000	3	S	Jan 1, 17	107	111
U.S. Fire ($20)	1,400,000	5	S	F. & A.	75	75
Weste'r ($10)	1000,000	50c	Q	Nov 1, 19	37	37

*And 5% extra. †And 1% extra. ‡Includes Amer. Trust Co. stock. a—And 2% extra.

NEW YORK CITY TRACTIONS.

Bklr. St. & F Ferry stock	$900,000	⅝	..	J. & J.	21¾	..
B'way&7thAv	2,100,000	2½	..	Jan 1, 19	40	80
Bn. C.R. ($10)	12,000,000	25c	..	Jul 15, 19	4¼	5
Ch. & 10th St	650,000	2	..	Jan 1, 19	35	60
5th Av. R.R.	1,000,000	4	..	Jan 15,19	100	125
42d St & G.St	748,000	4½	..	Feb 1, 19	70	90
Ninth Av.	800,000	2	..	Jan 15,19	50	110
6th Av. stock	2,000,000	1¾	..	Mar 20,19	30	50

BANKS.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Quotation Feb. 28, 1920. Bid.	Asked.
America	$1,500,000	10	S	Jan 2, 20	605	615
Am. Exc. N.	5,000,000	7	S	Nov 1, 19	297	305
Atlantic ($100)	1,000,000	†2½	Q	Jan 1, 20	215	..
Bk. of Cuba	100,000	6	S	Jan 1, 20	176	180
Batt'y Pk. N.	1,500,000	13	S	Jan 2, 20	205	215
Bowery	250,000	13	Q	Feb 1, 20	425	..
B'way Cent'l.	100,000	..	..	..	150	160
Bronx Nat.	200,000	6	S	Jan 2, 20	150	..
Bronx Boro.	150,000	..	..	..	105	125
Bryant Park	200,000	b3	S	Jan 1, 20	145	155
Butch. & Dr. (Nat.) ($25)	300,000	4	S	Jan 2, 20	38	43
Chase Nat'l.	15,000,000	4	Q	Jan 2, 20	427	435
Ch.-Ph. Nat.	1,000,000	4	Q	Jan 2, 20	305	315
Chelsea Ex.	1,000,000	3	..	Apr 1, 17	125	135
Chemic. Nat.	3,000,000	3½	B	Jan 2, 20	580	590
Citizens Nat.	3,000,000	3	Q	Jan 2, 20	235	284
City Nat'l.	25,000,000	5	S	Nov 1, 19	375	385
Coal & I. N.	1,500,000	c2	Q	Jan 2, 20	250	..
Colonial	600,000	13	Q	Jan 2, 20	350	..
Columbia	2,000,000	b4	S	Dec 31,19	175	..
Comm. Exch.	200,000	c10	S	Jan 2, 20	425	..
Commonw'th.	400,000	5	S	Nov 1, 19	210	220
Com. Nat.	25,000,000	b2½	Q	Jan 2, 20	228	232
Contin'l ($75)	1,000,000	3½	S	Feb 2, 20	120	..
Corn Exch.	4,620,000	5	Q	Feb 2, 20	445	455
E. R. Nat.	1,000,000	4½	S	Jan 2, 20	170	..
Fifth Av.	500,000	6	Q	Jan 2, 20	920	..
Fifth Nat.	1,000,000	3	Q	Jan 1, 20	160	..
First Nat.	10,000,000	15	Q	Jan 2, 20	940	975
Garfield Nat.	1,000,000	13	Q	Dec 31,19	230	240
Gotham Nat.	500,000	b2	Q	Jan 2, 20	210	225
Greenwich	800,000	f4	Q	Jan 2, 20	275	..
Hanover Nat	3,000,000	8	Q	Jan 2, 20	355	525
Harriman N.	1,000,000	5	S	Jan 3, 20	370	390
Imp. & T.Nat	1,500,000	12	S	Jan 2, 20	550	580
Irving Nat.	6,000,000	3	Q	Jan 2, 20	*385	392
Liberty Nat.	5,000,000	4½	Q	Jan 2, 20	395	410
Lincoln Nat.	1,000,000	2½	Q	Feb 2, 20	275	285
Manh'n ($50)	2,500,000	13	Q	Jan 2, 20	247	254
Mech. & Met.	6,000,000	5	Q	Jan 2, 20	435	445
Mer. Nat.	3,000,000	13	S	Jan 2, 20	225	235
Metropolitan	2,000,000	12½	Q	Jan 2, 20	350	..
Mutual	200,000	55	Q	Jan 2, 20	475	..
N. Netherl'd.	600,000	4	S	Oct 1, 19	200	210
N.Y.(N.B.A.)	2,000,000	5	Q	Jan 2, 20	480	480
N.Y. Co. Nat	1,000,000	10	..	Jan 2, 20	120	140
N.Y.Pro. Ex.	1,000,000	5	..	Jan 2, 20	405	..
Pacific ($50)	1,000,000	a31	Q	Feb 2, 20	150	..
Park Nat.	5,000,000	g6	Q	Jan 1, 20	740	750
People's ($25)	200,000	3	S	Jan 10,20	145	..
Public	2,000,000	3	Q	Dec 31,19	335	..
Seab'd Nat.	1,000,000	3	Q	Jan 2, 20	650	680
Second Nat.	1,000,000	3	Q	Jan 2, 20	425	..
State	2,500,000	8	S	Jan 2, 20	210	..
23d Ward	200,000	3	S	F. & A.	160	..
United States	1,000,000	10	..	Jul. 1918	200	..
Un. Ex. Nat.	1,000,000	5	S	Dec 31,19	180	190
Wash. Hgts.	100,000	3	Q	Jan 1, 20	350	..
Tradesmen's	200,000	2	Q	Feb 1, 20	200	..
Yorkville	200,000	g5	Q	Dec 31,19	380	..

*Includes Irving Trust Co. stock. †And ½% extra. ‡And 3% extra. §And 5% of First Security Co. a—And $1 extra. b—And 2% extra. c—And 1% extra. d—And 5% extra. f—And 4% extra. g—And 10% extra.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per Ct.	Period	Date.	Quotation Feb. 28, 1920. Bid.	Asked.
American Brass	*1¾	Q	Feb 14,20	200	215
American Chicle	1	Q	Feb 1, 20	73	75
Do pf.	1½	Q	Jan 2, 20	72	78
American Mfg.	1½	Q	Jan 1, 20	165	170
Do pf.	1¾	Q	Jan 1, 20	87½	90
Am. Piano pf.	1¾	Q	Jan 2, 20	78	82
Amer. Typefounders	1	Q	Jan 15,20	42	46
Atlas Powder	3	Q	Mar 10,20	153	165
Do pf.	1½	Q	Feb 1, 20	85	89
Am. Seed. Machine pf.	1½	Q	Jan 15,20	95½	..
Babcock & Wilcox	2	Q	Jan 2, 20	116	119
Borden Co.	4	S	Feb 1, 20	108½	110
Do pf.	1½	Q	Dec 14,19	96	98
Carbon Steel	2	Q	Jan 15,20	..	102
Do 1st pf.	4	..	Sep 30,19	101	110
Do 2d pf.	6	A	Jul 30,19	70	75
Cardenas Am. Sug. pf.	1¾	Q	Jan 2, 20	80	100
Celluloid	b2	..	Dec 31,19	150	160
Central Coal & Coke.	1½	Q	Jan 15,20	100	101
Chi. Ry. Equipment	2¾	Q	Dec 31,19	109½	110½
Childs	*1¾	Q	Dec 10,19	89	94
Do pf.	1¾	Q	Dec 10,19	96	100
Crocker-Wheeler	2	..	Jan 15,20	87	95
Do pf.	1¾	Q	Jan 15,20	89	95
Del., Lack. & W. Coal	1¼	Q	Jan 15,20	160	168
Draper Corp.	3	Q	Jan 1, 20	141	143
Eastern Steel	2½	Q	Jan 15,20	75	78
Do 1st pf.	1¾	Q	Dec 15,19	85	88
Eastman Kodak	a2½	Q	Jan 2, 20	555	565
Fajardo Sugar	2½	Q	Feb 2, 20	138	142
Federal Sugar	1¾	Q	Feb 2, 20	105	108
Do pf.	1¾	Q	Feb 2, 20	105	108
Fisk Rubber 1st pf.	1¾	Q	Feb 2, 20	95	100
Gillette Safety Razor	2½	Q	Mar 1, 20	163	165
Guantanamo Sugar	2½	Q	Jan 2, 20	65	68
Hercules Powder	2	..	Dec 25,19	200	215
Do pf.	1¾	Q	Feb 14,20	97	105
Int. Silver	..	..	..	30	40
Do pf.	1¾	Q	Jan 1, 20	95	97
Lanston Monotype	1½	Q	Feb 28,20	81¾	83
Merg. Linotype	2½	Q	Dec 31,19	130¼	133
Merrimac Chem. ($50)	2½	Q	Jan 1, 20	87½	90½
Nat. Candy	4	S	Mar 10,20	152½	153¾
Do 1st pf.	3½	S	Mar 10,20	104	107
Do 2d pf.	3½	S	Mar 10,20	100¼	101½
Nat. Sugar Refining	1¾	Q	Jan 1, 20	139	142
New Niquero Sugar pf.	3½	Q	Jan 2, 20	250	325
Niles-Bement-Pond	2	Q	Dec 20,19	110	113
Do pf.	1½	Q	Feb 20,20	98	100
Northwest Leather pf.	1¾	Q	Jan 15,20	98	101
Norton Co. pf.	1¾	Q	Jan 1, 20	100	103½
Procter & Gamble	5	Q	Feb 14,20	700	725
Royal Baking Powder	b2	Q	Dec 31,19	130	134
Do pf.	1¾	Q	Dec 31,19	87	88
Safety Car H. & Ltg.	1½	Q	Dec 23,19	58	60
Santa Cecilia Sugar	1½	Q	Feb 1, 20	72	75
Do pf.	1¾	Q	Feb 1, 20	73	77
Shredded Wheat	2	..	Jan 1, 20	133	..
Do pf.	1½	..	Jan 1, 20	..	90
Singer Mfg.	2½	Q	Dec 30,19	147	148
Stern Bros. pf.	1¾	Q	Mar 1, 20	..	..
Stollwerck Choc. pf.	1¾	Q	Jan 1, 20	101	105
Valvoline Oil	2	Q	Jan 1, 20	102	104
Waitt & Bond pf.	1¾	Q	Jan 1, 20	100	103
Warren (S. D.) pf.	1¾	Q	Jan 1, 20	100	103½

*And 1½% extra. †And 50c extra. a—And 7½% extra. b—And 2% extra.

MONEY RATES

| | On Call High.

German Municipal Bonds

Berlin 4s — Hamburg 4½s
Darmstadt 4s — Wiesbaden 4s
Essen 4s — Bremen 4½s
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Appalachian Power 5s, 1941
American Tr. & Lt. 5s, 2016
Alabama Power 5s, 1946
Chic. By-Products Coke 7s, 1924-38
Duquesne Light 6s, 1949
General Electric 6s, 1940
Nebraska Power 5s, 1949
North West. Elevator 5s, 1941
Shaffer Oil & Ref. 6s, 1929
Utah Securities 6s, 1922

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In THE STREET'S "Barometers of British Credit," one barometer shows the ratio of their gold to currency. Another shows the excess of their imports over exports. Until the first barometer rises to normal England cannot pay in gold.
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FINANCIAL NOTICES.

INTERNATIONAL PETROLEUM COMPANY, LIMITED

To the Shareholders of International Petroleum Company, Limited.

NOTICE is hereby given that the Board of Directors of the Company have resolved to issue 1,353,401 shares of £1 each (par value $5.00) of the Common Capital Stock of the Company, at the price of $5.00 (Five Dollars) per share payable in New York funds at par.

The above issue of new stock will be made on the basis of share for share of the Preference and Common Capital Stock issued and fully paid up as at the close of business on the 5th day of March, 1920, and each Shareholder is entitled to subscribe and pay for one new Common Share in respect of each share held by him.

Holders of Bearer Share Warrants who present their Warrants at the Office of the Company at 56, Church Street, Toronto, Canada, or at the Farmers' Loan and Trust Company, 16-22 William Street, New York City, U. S. A., on or before the 15th day of March, 1920, are entitled to subscribe and pay for new shares on the terms mentioned above.

All Bearer Share Warrants presented as aforesaid must be accompanied by certified check (that is check duly certified or accepted by a Bank) or Bank draft made out to the order of the Farmers' Loan and Trust Company, for a/c of International Petroleum Company, Limited, and payable at par at a Bank in New York City, U. S. A., for the full amount due of $5.00 per share on each new share subscribed for. The Bearer Share Warrants presented as aforesaid will be stamped "Ex Rights 1920" and returned to the parties presenting them together with the share warrants for the new shares subscribed and paid for.

Failure to exercise the rights to subscribe for new shares within the time and in the manner aforesaid will subject these rights to forfeiture.

The Books of the Company will be closed from the 6th day of March, 1920, to the 20th day of March, 1920, inclusive, and no Bearer Share Warrants will be "split" during that period.

No warrants for "rights" will be issued and shareholders who desire to split warrants in order to sell part of their holding to enable them to pay for the new shares must do so on or before the 5th of March, 1920.

Holders of Bearer Share Warrants are recommended to send warrants, together with their remittance, by Registered Mail, insured, as the Company is not responsible for Share Warrants lost in transit, and duplicate Share Warrants cannot be issued.

BY ORDER OF THE BOARD,
J. R. CLARKE, Secretary.
56, Church Street, Toronto, Canada, 28rd of February, 1920.

SPICER MANUFACTURING CORPORATION:

Notice of Redemption of First Preferred Stock

To the Holders of the First Preferred Stock
SPICER MANUFACTURING CORPORATION

NOTICE IS HEREBY GIVEN that the SPICER MANUFACTURING CORPORATION will redeem all the First Preferred Stock of said Corporation, outstanding on April 1, 1920, at One hundred and fifteen per cent. (115%) of the par value thereof and all dividends accrued and unpaid thereon to said date.

All holders of First Preferred Stock of said Corporation are hereby notified to present and surrender for cancellation their certificates for such First Preferred Stock at the office of the Guaranty Trust Company of New York, No. 140 Broadway, in the City of New York, on April 1, 1920, duly indorsed for transfer, or accompanied by proper instrument of transfer duly executed, and upon such surrender holders of such stock will receive payment (as hereinafter stated) in cash of a sum equal to 115% of the par value thereof, together with all accrued and unpaid dividends thereon to April 1, 1920. Such payments will be made to those who shall be the stockholders of record named in the stock certificates respectively so surrendered unless the stock certificates so surrendered be accompanied by proper instruments of transfer duly executed and stamped, in which event such payments will be made to the respective transferees.

On April 1, 1920, all dividends on the First Preferred Stock of this Corporation will cease and all the First Preferred Stock will cease to bear dividends from said date, and no holder of First Preferred Stock or of any certificate therefor shall have any right after said date as a stockholder of the Corporation or any claim of any nature against the Corporation, except to receive payment of such redemption price of 115% of the par value thereof with the accrued and unpaid dividends thereon to April 1, 1920, upon the surrender of the certificate or certificates therefor, as aforesaid.

By order of the Board of Directors.
Dated March 1, 1920.
SPICER MANUFACTURING CORPORATION,
By
CHARLES A. DANA, President.
WILLIAM M. CLARK, Secretary.

Clinton-Wright Wire Company

REDEMPTION OF
FIRST PREFERRED SHARES

All of the First Preferred shares of the Clinton-Wright Wire Company now outstanding, amounting at the aggregate par value thereof to $3,500,000, are hereby called for redemption on April 1st, 1920, and will be redeemed on that date upon surrender of the certificates therefor at the office of the Guaranty Trust Company, in the Borough of Manhattan, City of New York, at the rate of $110 and accrued dividends to that date for each share.

Any holder of the said shares desiring to present his shares for redemption before April 1st, 1920, may do so at the office of the said trust company and will receive $110 and accrued dividends to date of presentation.

F. KILMER, Treasurer.

WANTED
Foreign Exchange Manager
A banking firm has an attractive position to offer to an experienced man of ability and high character who is competent to take charge of its Foreign Department.
Apply by letter (confidentially, of course), stating education, experience and other pertinent facts. Box G 829 Times Annex.

FINANCIAL NOTICES.

NATIONAL CONDUIT & CABLE COMPANY, INC.

First Mortgage 6% Ten-Year Sinking Fund Gold Bonds.

Pursuant to Article V. of the mortgage securing the above described bonds of the National Conduit & Cable Company, Inc., and dated April 1, 1917, Bankers Trust Company, as Trustee thereunder, hereby gives notice to the holders of the above described bonds of its intention to apply the moneys required to be paid on or before March 31, 1920, to the Sinking Fund provided under such Article V., in the manner hereinafter described, and accordingly invites offerings for the sale on April 1, 1920, to the National Conduit & Cable Company, Inc., for said Sinking Fund of such First Mortgage 6% Ten Year Sinking Fund Gold Bonds, at prices not exceeding 105% of their par value, and interest accrued to April 1, 1920. All offerings made in response to this notice shall state the face amount of bonds offered for sale and the price at which such bonds are offered, and shall be signed by the holders thereof, and shall be made subject to the right of the undersigned to accept all or any part or none of the bonds offered. All offerings must be made to the undersigned enclosed in sealed envelopes and must be received by the undersigned at its Corporate Trust Department, No. 16 Wall Street, New York City, before the close of business on March 11, 1920. From the bonds offered in response to this notice the undersigned, on behalf of the said National Conduit & Cable Company, Inc., will accept such bonds as are offered at lowest prices, not exceeding said 105% and interest accrued to April 1, 1920, to an amount sufficient to exhaust, as nearly as may be, the aggregate funds available for that purpose, as hereinafter stated.

Pursuant to said mortgage the sum of $62,500 is payable by the National Conduit & Cable Company, Inc., to the undersigned as Trustee on or before March 31, 1920, for the purposes of the offerings herein invited. The undersigned as Trustee will send notice forthwith of such acceptances to all bondholders whose offerings have been accepted and the bonds so accepted will thereon become payable pursuant to the acceptance thereof, at the said office of the undersigned, on April 1, 1920, and should be accompanied by appropriate Federal Income Tax Certificates in respect of the accrued interest.

Dated at New York, this 1st day of March, 1920.

BANKERS TRUST COMPANY, TRUSTEE,
By H. F. WILSON, Jr., Vice President.

TO THE HOLDERS OF
TRINITY BUILDINGS CORPORATION OF NEW YORK
First Mortgage Twenty Year 5½% Gold Loan Certificates Due June 1, 1939.

Notice is hereby given as provided in Article XI of the Mortgage dated June 1, 1919, between the Trinity Buildings Corporation of New York and Guaranty Trust Company of New York, Mortgagee, that offers will be received until 10 A. M. on Tuesday, March 2, 1920, at the office of the undersigned, No. 140 Broadway, New York City, for the sale to it as Sinking Fund Trustee, at the lowest prices at which such certificates shall be offered, not exceeding 104% of par and accrued interest, of certificates in such amount as will exhaust the sum of Fifty Thousand Seven Hundred and Six Dollars and Seventy-three cents ($50,706.73) then to be on deposit in the Sinking Fund.

Offers should be endorsed "Offers to the Sinking Fund of Trinity Buildings Corporation of New York First Mortgage 20-Year 5½% Gold Loan Certificates" and should be addressed to the TRUST DEPARTMENT. The right is reserved to reject any and all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK,
By CHARLES H. SABIN, President.
Dated New York, February 19, 1920.

AT A SPECIAL MEETING OF THE stockholders of Reeve & Charlwood, Inc., held on the 20th day of February, 1920, at 4 o'clock in the afternoon, at the office of Yankauer and Davidson, attorneys for the company, No. 261 Broadway, in the Boro of Manhattan, City of New York, pursuant to notice according to law, the following resolutions were unanimously adopted:

RESOLVED, That the name of this corporation be changed from its present name, Reeve & Charlwood, Inc., to Reeve Shipping Co., Inc., and

FURTHER RESOLVED, That the proper officers of this corporation be and they are hereby authorized and directed to make, sign, verify and acknowledge certificates required by statute and to file the same as required by law, and to do all acts and things necessary or proper to comply with the provisions of the law applicable to and regulating the change of name of a domestic corporation.

Dated, New York, February 20th, 1920.
THEODORE E. REEVE, President.
WILLIAM J. CORNISH, Secretary.
YANKAUER AND DAVIDSON, Attorneys for Reeve & Charlwood, Inc., 261 Broadway, New York City.

TO THE HOLDERS OF FIRST MORTGAGE 5% BONDS OF THE COLUMBIA GAS AND ELECTRIC COMPANY DUE JANUARY 1, 1927.

Notice is hereby given that sealed proposals for the sale of bonds of the above mentioned company under the mortgage from said company to the undersigned, successor trustee, for account of the Sinking Fund, to the extent of Two Hundred Twenty-One Thousand Four Hundred Seventy-Seven Dollars ($221,477.00) will be received at the office of the undersigned, Trust Department, 60 Broadway, New York City, on or before March 30th, 1920, at 12 o'clock noon, in accordance with the terms of the said mortgage.

No proposals will be accepted at a price greater than par and accrued interest, and the right is reserved by the undersigned to reject any and all proposals. Bonds accepted must be delivered on March 31st, or security furnished that day, if required, that delivery will be made within ten days.

Dated, New York, February 9th, 1920.
COLUMBIA TRUST COMPANY,
Successor Trustee.
By GEORGE E. WARREN, Vice President.

GORHAM MANUFACTURING COMPANY
Notice of Closing Transfer Books

Notice is hereby given by Gorham Manufacturing Company that, in order to facilitate the exchange of its present outstanding 6% Preferred Stock for its new issue of 7% Preferred Stock and to enable proper allotment of the subscription privileges given to its Preferred stockholders in accordance with terms of the corporation's circular dated February 14, 1920, the Transfer Books of the corporation will be closed March 1, 1920, at 12 o'clock noon, and remain closed until March 6, 1920.

No subscription for the new issue will be accepted by the corporation after March 5, 1920.

GORHAM MANUFACTURING COMPANY.
By W. S. Stone, Secretary.

THE CELLULOID COMPANY.

Newark, N. J., March 1, 1920.

The annual meeting of the stockholders of The Celluloid Company will be held at the principal office of the company in the State of New Jersey, No. 299 Ferry St., Newark, N. J., on Tuesday, the thirtieth day of March, 1920, between the hours of 12 o'clock noon and 1 o'clock P. M., for the purpose of electing eleven directors to serve for the ensuing year, and two inspectors of the next annual election, and for the transaction of any business authorized to be transacted by the stockholders, as provided by the by-laws.

The transfer books will be closed from the evening of March 9 to the morning of March 31.

CARLETON MONTGOMERY, Secretary.

American Telephone & Telegraph Co.
Convertible Four and One-Half P. C. Gold Bonds

Coupons from these bonds, payable by their terms on March 1, 1920, at the office or agency of the Company in New York or in Boston, will be paid in New York by the Bankers' Trust Company, 16 Wall Street.

G. D. MILNE, Treasurer.

American Telephone & Telegraph Co.
Convertible Four Per Cent Gold Bonds

Coupons from these bonds, payable by their terms on March 1, 1920, at the office or agency of the Company in New York or in Boston, will be paid in New York by the Bankers' Trust Company, 16 Wall Street.

G. D. MILNE, Treasurer.

UNITED RAILROADS OF YUCATAN
(MEXICO)
5 Per Cent. First Mortgage Redeemable Gold Bonds

Coupon due October 1, 1919, of the above Bonds will be paid on presentation at our office on and after March 1, 1920, together with interest thereon at 5% per annum from October 1, 1919, to March 1, 1920.

LADENBURG, THALMANN & CO.,
25 Broad Street.

THE PROVIDENT LOAN SOCIETY OF NEW YORK.
Twenty Year 4½% Gold Bonds of 1921.

COUPONS DUE MARCH 1, 1920, of the above Bonds will be paid on presentation at the Executive Office of the Society, 346 Fourth Avenue, corner 25th Street, on and after March 1st.

MEETINGS AND ELECTIONS.

Notice of Annual Meeting.

The regular annual meeting of the stockholders of Fitch, Cornell & Co. will be held on the 10th day of March, 1920, at two o'clock P. M. at the office of the Company, 16 and 18 Jay Street, Borough of Manhattan, City of New York, for the purpose of electing Directors for the ensuing year, and of taking action upon such other business as may properly come before the meeting.

JOHN L. ELLARD, Secretary.

GORHAM MANUFACTURING COMPANY.

At a meeting of the Directors held on February 27th, 1920, Mr. William A. Viall was elected a Director of the Gorham Manufacturing Company.

WM. S. STONE, Secretary.
Feb. 28, 1920.

DIVIDENDS.

UNITED LIGHT AND RAILWAYS COMPANY
Davenport-Chicago-Grand Rapids

Preferred Stock Dividend No. 38.

The Executive Committee has declared a dividend of one and one-half (1½%) per cent. on the First Preferred Stock, payable out of the surplus earnings, on April 1, 1920, to stockholders of record at the close of business Monday, March 15, 1920.

First Preferred Stock transfer books will reopen for transfer of stock certificates at the opening of business, March 16, 1920.

L. H. HEINKE, Secretary.
February 24, 1920.

IMPERIAL OIL, LIMITED.

Notice is hereby given that a dividend of 75c. per share in Canadian funds has been declared by the Directors of Imperial Oil, Limited, and that the same will be payable in respect of shares specified in any share warrant of the Company within three days after the coupon serial number. Two of such share warrant has been presented and delivered at The National City Bank of New York, New York City, N. Y., or The Royal Bank of Canada, Toronto, Ontario, or at the office of Imperial Oil, Limited, Toronto, Ontario, such presentation and delivery to be made on or after the twenty-eighth day of February, 1920.

Payment to shareholders of record and fully paid up at the close of business on the 26th day of February, 1920, (and whose shares are represented by share certificates) will be made on or after the twenty-eighth day of February, 1920.

The books of the Company for the transfer of shares will be closed from the close of business on the twenty-sixth day of February, 1920, to the close of business on the twenty-eighth day of February, 1920.

By order of the Board.

AMERICAN LOCOMOTIVE COMPANY.
30 Church St., New York,
February 26, 1920.

A quarterly dividend of one and three-quarters per cent. (1¾%) upon the Preferred capital stock of the American Locomotive Company has been declared payable on March 31, 1920, to the Preferred stockholders of record at the close of business on March 12, 1920. Dividend checks will be mailed March 30, 1920.

A quarterly dividend of one and one-half per cent. (1½%) upon the Common capital stock of the Company has been declared payable on March 31, 1920, to the common stockholders of record at the close of business on March 12, 1920. Dividend checks will be mailed March 30, 1920.

For the purpose of the annual stockholders' meeting to be held on April 20, 1920, the transfer books of the Preferred and Common capital stock will be closed at 3 P. M. March 22, 1920, and will be reopened at 10 A. M. April 21, 1920.

W. SPENCER ROBERTSON, Secretary.

UNITED DYEWOOD CORPORATION,
New York, March 1st, 1920.

Preferred Capital Stock Dividend No. 14.
Common Capital Stock Dividend No. 14.

The following dividends on the stocks of this Corporation have been declared: A dividend of $1.75 per share (from a sum set aside for the payment of $7.00 per share for the year 1920) on the preferred stock, payable April 1st, 1920; a dividend of $1.50 per share on the Common stock, payable April 1st, 1920; payable to stockholders of record of Preferred and Common stocks at the close of business, Monday, March 15th, 1920.

The transfer books will not be closed. Checks will be mailed by the New York Trust Company, of New York.

DE WITT CLINTON JONES, Treasurer.

At a regular meeting of the Board of Directors of Pathe Exchange, Inc., held at the offices of the Company, 25 West 45th Street, on Thursday, February 26th, at 4:30 o'clock P. M., a dividend of twenty per cent was declared from the surplus profits of the Company upon the outstanding common stock payable to the stockholders of record at the close of business on the 28th day of February, 1920, said dividend being due and payable on the first day of March, 1920.

PATHE EXCHANGE, INC.
By LEWIS INNERARITY, Secretary.
February 27, 1920.

Woods Petroleum & Refining Co.

The directors of the Woods Petroleum and Refining Company have declared a monthly dividend of 1% on the common stock of the company, payable March 15, 1920, to stockholders of record March 1, 1920.

M. SINGER, President.

UNITED FRUIT COMPANY
DIVIDEND NO. 83.

A quarterly dividend of three per cent. (three dollars per share) on the capital stock of this Company has been declared, payable on April 15, 1920, to stockholders of record at the close of business March 20, 1920.

JOHN W. DAMON, Treasurer.

THE PIERCE-ARROW MOTOR CAR CO.

The Board of Directors has declared the regular quarterly dividend of two per cent. (2%) on the preferred stock of the Company, payable April 1, 1920, to stockholders of record at the close of business March 15, 1920.

E. C. PEARSON, Secretary.

General Chemical Company.

25 Broad Street, N. Y., February 20, 1920.

The regular quarterly dividend of one and one-half per cent. (1½%) will be paid April 1, 1920, to Preferred stockholders of record at 3:00 P. M. March 18, 1920.

LANCASTER MORGAN, Treasurer.

MEETINGS AND ELECTIONS.

STOCKHOLDERS OF GOLDEN GLOW SIGN Corporation: Please take notice that a special meeting of stockholders of Golden Glow Sign Corporation has been called by the President of the corporation, and will be held at the office of the corporation, Room 401, 101 Park Av., Borough of Manhattan, New York City, on Wednesday, March 17, 1920, at two o'clock in the afternoon, for the purpose of considering a proposal to authorize the increase of the capital stock of the corporation from Five Hundred Thousand Dollars to One Million Dollars, and to approve the actions taken at the meeting of the stockholders held Jan. 12th, 1920, at Room 1214, Nos. 2 to 16 West 33d St., in the Borough of Manhattan, aforesaid, respecting the election of Directors, Inspectors of Election and the other business transacted thereat.

ARTHUR DEERY, Secretary.

THE ANNUAL MEETING OF THE STOCKHOLDERS of the SYDENHAM CORPORATION will be held at the office of the Company, 616 Madison Avenue, New York City, on Wednesday, March 3, 1920, at 3 o'clock, P. M., for the election of Directors; also for the transaction of such other business as may properly come before the meeting. Polls will remain open from 3:30 o'clock P. M. to 4:30 o'clock P. M.

The transfer books will be closed on Tuesday, March 2nd, at 2:15 P. M., and will be opened on Thursday, March 4th, 1920, at 10 o'clock A. M.

WILLIAM B. DE GARMO, Secretary.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of Stockholders of Community Ice Company, Inc., will be held at the office of the Company, 304 West 57th Street, Borough of Manhattan, New York City, on March 2d, 1920, at 5 o'clock in the afternoon, for the purpose of electing Five Directors for the ensuing year and two Inspectors of Election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting.

Dated February 17, 1920.
H. S. VAN BOMEL, Secretary.

An Executive or General Purpose Man
Engineer by education. As such was designer and manager during construction of large works and railroads in both the United States and Mexico; versed in finance and law; directed the work of combining railroad properties, and two large groups of manufacturing companies. Have represented some of the largest New York companies in important negotiations. Have been confidential agent in the purchase of city, manufacturing, mining and oil properties.
Should you need a competent man for a special mission in this or other countries, to negotiate a difficult trade, to purchase properties, or to build a railroad or manufacturing plant, please grant me a few minutes' interview.
Z 136 TIMES ANNEX.

Director of Sales Wanted
A live business getter and producer can make a very profitable connection with a high grade investment banking house, having 20 branches.
Man we want is one with initiative and ambition who can measure up to this $50,000 a year position.
If you can qualify, answer in confidence and detail with experience and references.
Address by letter only to G. M., care Klernan Adv. Agency, 155 Broadway, New York City.

PUBLIC NOTICES.

PRESENT ADDRESS WANTED OF HARRY Scheiner, who was last heard of in Wilmington, Del., in July, 1915. James Auerbach, 235 West 13th St., New York City.

BUSINESS OPPORTUNITIES.

YOUR BUSINESS SOLD.
PROMPT RESULTS.
GARAGES,
DELICATESSEN,
GROCERY,
DRUG,
LUNCHROOMS,
FACTORIES,
BUILDINGS,
LOFTS.
SEND PARTICULARS TO
F. D. WILLIAMS,
258 BROADWAY,
BROOKLYN.
BUYERS WAITING.

GARAGE PLOT
for sale, Washington Heights, 130x150; also 50x100, two stories, nearly completed, for sale or lease.
SILVERMAN'S EXCHANGE,
17 West 42d St. Vanderbilt 7251.

CAPITAL TO INVEST.

Will finance industrial corporations of several years standing for purpose of enlargement; must be able to show fair results from past performances. 5 Columbus Circle, Suite 414-416.

Young American, with capital to invest, desires entering some good manufacturing or promising business line; has had several years' commercial and banking experience, both here and abroad. P 259 Times.

Young man with sales experience, has $5,000 to invest in a good mercantile business; only those who will stand strict investigation need answer; state business. C 11 Times.

Will lease high class rooming house or hotel. D 782 Times Downtown.

CAPITAL WANTED.

An old established New York manufacturing corporation, well rated, business expanding, successfully marketing staple line builders' hardware, also in automobile accessory field; could use profitably $25,000; if mutually agreeable, would arrange for loan with personal representation; exceptional chance to invest, because settling estate; sales, repeat orders increasing; good stock on hand; will stand rigid investigation; personal and business references exchanged; principals only. F 25 Times.

WANTED—THE SERVICE OF A HIGH-CLASS EXECUTIVE TO INVEST $50,000 TO $100,000 IN A WIDELY ADVERTISED AUTO ACCESSORY, KNOWN THROUGH-OUT THE WORLD, HAVING A TREMENDOUS DEMAND AND ON THE MARKET FOR THE PAST TEN YEARS; ONLY LIVE PROPOSITION WE RESPOND; QUICK ACTION NECESSARY. E 183 TIMES DOWNTOWN.

NEW YORK MANAGER.

Unusual opportunity for experienced man as manager New York branch for Chicago publishing house; branch 30 years old; doing $125,000, largely mail order; don't answer unless you can invest $15,000 or better; bank references given and required. Z 41 Times Annex.

Excellent opportunity for capital to enlarge established business of buying and selling used automobiles by young Irish-American; needs $2,500; security given, with excellent interest; will consider young, energetic partner with approximately $6,000 to invest. K 380 Times.

CAPITAL WANTED.

$50,000 required as additional capital to finance the expansion of a profitable chocolate factory. G 664 Times Downtown.

New York State corporation offers exceptional investment; good return assured. Call or write Room 202, Title Guarantee Trust Co. Bldg., 370 East 149th St., City.

BUSINESS CONNECTIONS WANTED.

Manufacturer—We are in position to take sale of another line, selling to wholesale hardware, auto accessory, mill supply trade; commission basis; Minnesota, Iowa, Nebraska, Dakotas and Wisconisn; must be of proven merit on which large business can be secured; make proposition. C. L., S. Holmes Co., Minneapolis, Minn.

GERMAN GOVERNMENT TRADE connections with United States established by me through brother heading German Commerce Department; representative leaving for Germany middle March; importers desirous purchasing German-made products should communicate early with me. C 9 Times.

Wanted—The agency for a well-established insurance company for the business of insuring the body and for goods of ships (native country craft) for a firm of 75 years' standing; will give highest references and from the best bank for any amount. Please write Virgi Lalji & Co., Kharek, Bazar Mandvi, Bombay, India.

Reliable man with A1 references desires to act as Pittsburgh representative for Eastern manumacturer or importing house; can finance the carrying of moderate stock. Address S. W., 213 Empire Bldg., Pittsburgh, Pa.

Brokers or promoters wanted to secure interest in cattle business in the West; proposition strictly reliable and only such interests desired; interview can be had in New York City at once. Z 115 Times Annex.

Translators' and writers' association wants to get in touch with first-class American magazine; important suggestion. 203 Broadway, Room 205.

Young man with selling experience and knowledge of Spanish, going to South America, would like to represent an export or import concern. C 237 Times.

Inventions developed, automatic machinery designed, drawings made; graduate mechanical engineer, 12 years' experience. R. M. Blakely, Room 915, 123 Liberty St.

Detroiter wants agency for that city. For personal interview write C 14 Times.

FOR SALE.

Complete plant for manufacturing ladies' underwear in Harlem; Holmes Protection; 21 Willcox & Gibbs machines; party going out of business. Parisian Underwear Co., 51 East 125th.

For Sale—Best known roadhouse on Long Island; open all year; sheds, garage, acreage and shore front; invite inspection. G W., Box 122, Centerport, L. I.

Embroidery Plant for Sale—Ten bonnaz machines, frames, stock of beads and silk; 11 months' lease; premises light, 24x95; rent reasonable. Box 157, 217 7th Av.

For Sale—High-class men's shoe business; established for 25 years, manufacturing their own shoes; only those interested in a $50,000 proposition need apply. R 181 Times.

Shop of 20 machines, good for cloaks and dresses; elevator service, steam heat; reasonable. 13 East 38th St., 8th floor.

Established, profitable automobile tire business for sale; unexcelled opportunity; owner leaving city. Box E. G., 104 East 14th.

Small, completely equipped silver manufacturing plant for sale at a sacrifice. Write J. E. Phelan, 886 Main St., Bridgeport, Conn.

Patent for Sale—Article, 25 cents; big field in mechanical line; all dies and fixtures made. C 726 Times Downtown.

Gents' furnishing store, fine location. Call at 48 West 125th St. F. Klein.

Well established trucking business; 4 good trucks. R 150 Times.

BUSINESS NOTICES.

PATENTS—Over 70 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys, 611 Woolworth Building, New York.

Well-equipped machine shop desires work on tool, dies and general machine work. Novo Tool Co., 402 East 147th St. Phone Melrose 7669.

INVESTORS' POCKET MANUAL
March Edition
Giving high and low quotations on all stocks and bonds listed up to March 1.
Copy on Request.
S. H. CLARKE
Established 1889.
Member Consolidated Stock Exchange of New York.
66 Broadway New York
Phone Rector 4152.

LOST

Certificate No. 19142, dated February 13th, 1919, for Five Shares
Atlantic Coast Line Railroad Company
Common Stock,
registered in name of Carlisle, Mellick & Co. All persons are warned against negotiating the same. Application has been made for issuance of new certificates.
W. A. VANSTORY, Jr.,
Fayetteville, North Carolina.

The Weather.

WASHINGTON, Feb. 29.—The outstanding feature of Sunday night's weather map was a strong area of high pressure attended by a moderately cold wave, which has overspread the Western Gulf States, Eastern Gulf States and the South Atlantic States. Pressure is low to the eastward of Florida and along the coast and thence northward to New England. General rains have fallen in California, also in the Gulf and the South Atlantic States. Snow in the Middle Atlantic States and New England.

Fair weather is indicated for the next forty-eight hours in all parts of the Washington forecast district.

The temperature will moderate somewhat Tuesday in the Gulf States and lower Ohio Valley and it will be warmer Wednesday in the Atlantic Coast States.

FORECAST TODAY AND TUESDAY.

Eastern New York—Fair, continued cold Monday; Tuesday fair, warmer north portion.

Southern New England—Fair and colder Monday; Tuesday fair.

Northern New England—Fair and colder Monday; Tuesday partly cloudy and warmer.

Eastern Pennsylvania, New Jersey—Fair and slightly colder Monday; Tuesday fair.

Western New York—Snow flurries Monday and probably Tuesday.

The temperature record for the twenty-four hours ended at 11 P. M. today, taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

1920.	1919.		1920.	1919.
3 A. M.	30	47	4 P. M.	35	32
6 A. M.	33	46	6 P. M.	36	40
9 A. M.	30	50	9 P. M.	31	36
12 M.	33	52	11 P. M.	28	34

This thermometer is 414 feet above the street level. The average temperature yesterday was 32; for the corresponding date last year it was 43; average on the corresponding date for the last thirty-three years, 33.

The temperature at 8 A. M. yesterday was 31; at 8 P. M. it was 32. Maximum temperature, 36 degrees at 6 P. M.; minimum, 30 degrees at 9 A. M. Humidity, 73 per cent. at 8 A. M.; 45 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.00 inches; at 8 P. M. it stood at 29.00 inches.

Fire Record.

A. M. Loss.
3:30—1337 Wilkins Av., Bronx; Helen Cordes ..... Slight
4:50—618-624 East 19th St.; City Packing Box Co. $5,000
7:55—35 E. Second St.; Jacket Makers' Union ..... Not given
8:55—1 E. 13th St.; H. Fink ..... Slight
9:35—9-11 W. 26th St.; United Cigar Stores Co. ..... Not given
9:50—705 W. 179th St.; S. Simon ..... Slight
P. M.
12:30—1905 Marmion Av., Bronx; G. Gans ..... Slight
3:55—49 Clinton St.; M. Minnes ..... Slight
4:15—526 Audubon Av.; H. Liebnich ..... Slight
10:45—Randall & Hunts Point Avs. (auto); Max Silverman ..... Not given

Japan Decorates Penfield.

ATLANTIC CITY, N. J., Feb. 29.—Frederic Courtland Penfield, former Ambassador to Austria-Hungary, announced today that he had received a gold lacquered casket containing the Grand Cordon Paylownia, conferred upon him by the Emperor of Japan in recognition of the services rendered Japan during the time he was in charge of the interests of that country following the declaration of war, while he was in Vienna.

CUNARD-ANCHOR

Passenger and Freight Services

K. A. Victoria	New York	to Plymouth, Cherbourg and Liverpool	Mar. 2
Carmania	New York	" Plymouth, Cherbourg and Liverpool	Mar. 6
Imperator	New York	" Cherbourg and Southampton	Mar. 6
Vasari	New York	" Liverpool	Mar. 8
Royal George	New York	" Plymouth, Havre and Southampton	Mar. 9
Columbia	New York	" Londonderry and Glasgow	Mar. 13
Mauretania	New York	" Cherbourg and Southampton	Mar. 20
Pannonia	New York	" Patras, Dubrovnik and Trieste	Mar. 31
Saxonia	New York	" Plymouth, Hamburg and London	Apr. 3
Carmania	New York	" Liverpool	Apr. 6
Royal George	New York	" Plymouth, Havre and Southampton	Apr. 14
Mauretania	New York	" Cherbourg and Southampton	Apr. 17
Caronia	New York	" Plymouth, Cherbourg and London	Apr. 17
Columbia	New York	" Londonderry and Glasgow	Apr. 17
Imperator	New York	" Cherbourg and Southampton	May 1
K. A. Victoria	New York	" Liverpool	May 8

For later Sailings Apply to
21-24 STATE STREET, NEW YORK.

SOUTH AMERICAN PASSENGER SERVICE

Steamers of the United States Shipping Board will be despatched for BRAZIL, URUGUAY and ARGENTINE REPUBLIC as below:

FOR BUENOS AYRES.
MOCCASIN (a), 8,000 tons displacement. March 10

FOR RIO JANEIRO, SANTOS, MONTEVIDEO AND BUENOS AYRES
CALLAO (a) 12,000 tons. March 15
MARTHA WASHINGTON (b), 15,000 tons. March 30
HURON (b) 17,000 tons. April 20

(a) 1st Class only. (b) 1st, 2d and 3d Class.
For passage rates and other particulars apply to any Passenger Agency or to
MUNSON STEAMSHIP LINE, Agents
Passenger Department, 82-92 Beaver St., New York.

I·M·M·Lines
AMERICAN LINE
Fast Mail Steamers
NEW YORK—PLYMOUTH—CHERBOURG—SOUTHAMPTON

Philadelphia	12 Noon	Mar. 6	Apr. 3 May 1
New York	12 Noon	Mar. 20	Apr. 17 May 15
St. Paul		Mar. 27	Apr. 24 May 22

NEW YORK—HAMBURG

Manchuria	Mar. 27	May 8
Mongolia	Apr. 10	

PHILADELPHIA—LIVERPOOL

Haverford	Apr. 5	May 19

RED STAR LINE

NEW YORK—SOUTHAMPTON—ANTWERP

Kroonland	Mar. 17	Apr. 24	May 29 July 3
Finland	Mar. 24	May 1	June 5 July 10
Lapland	Apr. 3	May 8	June 12 July 17
Zeeland		June 19	July 24

WHITE STAR LINE

N. Y.—CHERBOURG—SOUTHAMPTON

Adriatic 4 P.M.	Mar. 20	Apr. 24	May 29 July 3

NEW YORK—LIVERPOOL

Cedric 12 Noon	Mar. 6	Apr. 10	
Baltic 12 M.	Mar. 13	Apr. 17	May 22 June 26
Oriana		End Apr.	
Celtic 3 P. M.	May 15

I DON'T HAVE TO WORRY

when I own my own property.

No moving every two or three years.
No waste of time finding new locations; making new leases;
No paying increased rentals; No breaking up my business or home;
No expense in refitting and refurnishing;
No expense in removal.

All improvements to the property belong to me.

I get the benefit of all increase in values.

My standing in the community is higher;
my credit with my bank is better.
My landlord doesn't worry me; my rent is cheaper.
I pay the profit from the Real Estate to myself.
Above all, PEACE OF MIND AND COMFORT.

There are about 60 private houses on 45th and 46th Streets, West of Broadway, suitable for dwellings now, which at a slight cost, can be modernized and later would become valuable for business purposes.

46th St. west of 8th Ave. is as desirable and good profit can be made when they are in demand for business purposes.

People are buying houses in the 60s, east of 3rd Ave., for dwellings today.

That is why You Should be interested in and go to the

SALE OF PROPERTY

IN THE HEART OF NEW YORK

Supreme Court Partition Sale, Charles F. Brown, Referee, of the

HENRY ASTOR TRUST ESTATE

West 45th Street	No. 239, 241, 243, etc., to 267, inclusive.
West 46th Street	No. 148 & 150; 252-266, 304-350, 358-372, 357-373.
West 48th Street	No. 516 & 518. West 49th Street No. 447, 449, 463 & 465.
West 50th Street	No. 454, 456, 458, N. E. Cor. 12th Ave., 641, 643 & 645.
8th Avenue	No. 489, 503, 537, 607, 724 to 742, 725 to 731, 884.
9th Avenue	No. 650 to 658.
10th Avenue	No. 689, 714 to 720; 726 to 732. 3rd Avenue No. 704.

Most of the leases on the above property expire May 1st, 1920.

Land only under the following buildings is to be sold, subject to leases expiring at dates, from May 1st, 1920, to May 1st, 1931, some with renewal privileges.

Broadway	No. 1531, 1533, 1535 & 1537, N. W. Cor. 45th St. (Astor Theatre)
West 45th Street	No. 211 to 225 (Bijou & Morosco Theatres).
West 47th Street	No. 503 to 521. West 48th Street No. 504 to 514.
West 49th Street	No. 457 to 461.
West 50th Street	No. 442 to 452; 647; land adjoining N. E. Cor. 12th Ave.
West 51st Street	S. W. Corner 11th Avenue; 602 to 610, inclusive.
10th Avenue	No. 691 to 695; 697 to 703; 722 & 724.

WHICH WILL BE SOLD SEPARATELY

AT PUBLIC AUCTION WITHOUT RESERVATION

at the HOTEL ASTOR, Broadway & 45th Street

TUESDAY, MARCH 9th, 1920

70% may remain on bond and mortgage for 3 years at 5%.

Title insured free by Title Guarantee & Trust Co.

For catalogue and particulars apply to

J. Clarence Davies, 149th St. and 3rd Avenue, or 32 Nassau St.

Joseph P. Day, 67 Liberty Street
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MORRIS & McVEIGH, No. 32 Liberty Street.
Attorneys for Plaintiff.

Office Space Below Wall Street

Two industrial corporations of national reputation have purchased together a prominent downtown site and have completed plans for the construction of a modern sixteen-story office building with 15,000 square feet per floor, to be ready for occupancy on or before May 1, 1922.

An opportunity to join in the project is offered to one or two firms or corporations interested in securing large amounts of space on the basis of actual cost by contributing a proportionate amount of capital to the enterprise.

Principals interested may obtain full information from

Wm. A. White & Sons
46 Cedar Street
Tel. 5700 John

For Rent from May 1, 1920

Large and Small
Offices and Showrooms
Broadway, corner 25th Street
Townsend Bldg.
12 story modern fireproof building.
Apply on premises or
BING & BING
119 West 40th St. Bryant 6410
OR YOUR OWN BROKER.

FOR SALE

47-49 Maiden Lane

Between Nassau and William Sts.
Opposite Site Acquired by Federal Reserve Bank.
12-Story Office Building
14,500 Net Square Feet
Available May 1st, 1920
BING & BING
119 West 40th St. Bryant 6410
Brokers Fully Protected.

Factory Space Wanted

25,000 to 30,000 square feet
Ample light essential
East New York, Bushwick, Ridgewood or Glendale
Sections preferred
Address A. E. M., 428 4th Ave., N. Y. C.

LONG ISLAND—FOR SALE OR TO LET.

For Sale or To Rent
Cottages
Several
With very improvement
At
Far Rockaway, L. I.
In Restricted Section
4 and 5 bedrooms,
3 baths, etc., in each.
Immediate possession.
Apply
Curtis, 411 5th Ave., 10th Floor.
Tel. Murray Hil 5201.

WESTCHESTER—FOR SALE OR TO LET.

RYE.
SALE RENT
Very select list of places.
STEWART C. SCHENCK,
51 East 42d St. Phone 2992 Murray Hill. Sunday, 600 Rye.

TO LET FOR BUSINESS.

FOR RENT
STORES
Basement and Mezzanine Balcony
717-5th Ave.
30-foot front, exceptional high ceilings, elevator to basement. Might divide.
KLEIN & JACKSON
501 5th Av. Tel. 4520 Vanderbilt
OR YOUR BROKER.

NEW JERSEY—FOR SALE OR TO LET.

Ideal All-Year or Summer Home
Beautifully situated on River near Seashore. Easy Commuting—Ready for Immediate Occupancy.
Most beautiful location New Jersey, on Shrewsbury River, Red Bank. Unobstructed view down river to ocean. 200 feet water front, beach, pier, etc. House in fine condition; 11 rooms, 7 bedrooms, bath; steam heat, gas, electricity; tastefully furnished; new furniture, rugs, etc. Garage for 2 cars; 2½ acres, fruit, trees, berries, etc. $27,000, easy terms. Apply Owner, Room 25, 116 Broad St., New York. Tel. Bowling Green 9045.

MOUNTAIN LAKES NEW JERSEY
$10,000
EIGHTEEN MODERN HOMES
for year round living ready for occupancy now. $3,000 on easy terms buys a 7 room house with bath and 1-3 acre. $14,000 a 10 room house with 3 baths, garage and 2-3 acre. Many prices, sizes and designs. Easy commutation to N. Y. C. 900 ft. elevation. A little cash and your rent buys one. Call for details at Mountain Lakes, Inc. 170 Broadway, N. Y. C. Tel. 1321 Cort.

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HOMES, FARMS, ESTATES,
FACTORIES & FACTORY SITES
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WESTCHESTER—FOR SALE OR TO LET.

THE BEST IN WESTCHESTER
ESTATES FARMS COUNTRY HOMES
BUNGALOWS COTTAGES PLOTS ACREAGE
ROBERT E. FARLEY ORGANIZATION
12 EAST 44th ST. N.Y.C.

"Along the Sound"

REAL ESTATE
Chas. Field Griffen & Co.,
11 East 42d St. Murray Hill 6441

Crestwood $850
50x100 feet. 20 minutes out. Harlem R. R. Easy terms. OFFENBACH 3038 5th Av.

TO LET FOR BUSINESS.

FOR RENT

ENTIRE BUILDING,
74-76 5th Ave.,
12 Story Fireproof Building, containing over 100,000 square feet,
100% sprinklered.
9 Floors Available February, 1921
APPLY
KLEIN & JACKSON,
501 Fifth Ave. Tel. 4520 Vanderbilt,
OR YOUR OWN BROKER.

2000 Sq. Ft.
To sublease for three years to a high class tenant.
165 Broadway
May possibly divide. Possession
May 1, 1920
Wm. A. White & Sons
46 Cedar Street
Tel. 5700 John

Offices for Rent
In the
FANCHER BUILDING
96 WARREN ST.
Corner of Greenwich Street
Single or two or more
Connecting Offices.
Occupancy at once or May 1st
Apply at building or to
WALTER J. SALMON,
17 West 42nd Street
Telephone Vanderbilt 47.

ARGUS BUILDING
17 West 42nd St.
A Few Desirable Offices
Still Remaining for Rent.
See Renting Agent, or
Phone Vanderbilt 47.

WANTED FOR BUSINESS PURPOSES.

Offices Wanted

about 2200 square feet, below Fulton Street.
Exporters—Importers.
Phone Bowl. Grn. 5657 or
Write Room 412, 10 Bridge St.

FACTORIES FOR SALE OR TO LET.

130,000 Sq. Ft. concrete factory; sprinkled; R. R. siding; large grounds; 20 minutes to bridge. For sale—Brooklyn.

96,000 Sq. Ft. concrete factory; sprinkled; R. R. siding; water front; near bridge. Rent—Brooklyn.

3 LOFTS, 10,000 Sq. Ft. each; concrete; sprinkled; R. R. siding; near Navy Yard in Brooklyn; for rent.

70,000 Sq. Ft., sprinkled, at Lackawanna Station, Newark. For sale.

185,000 Sq. Ft.; 5 acres; R. R. siding; New Jersey. For sale or rent.

18,000 Sq. Ft.; new building; Jersey City. For sale or rent.

Sharum, 170 Broadway.

Walter Baker Co., Factory Brokers, 736 Broad St., Newark, N. J.

FACTORY SITES

Plots from 5,000 to 60,000 square feet with railroad frontage and siding; unrestricted zone, suitable for any industry. At Elmhurst. Splendid location on all lines of transportation to Manhattan. 40c to $1.00 square feet. Particulars from John A. Rapalye, John M. Perry, Broadway, Elmhurst.

Brooklyn.

BROOKLYN FACTORY, 32,500 Sq. Ft. 4 buildings, fronting two streets, all brick construction, floor allowance 98 pounds, well power, heating plant, elevators; rentals $20,000. No leases; convenient labor terminals, &c. Price $125,000. Phone Bedford 332.

ESTERBROOK 1,463 Fulton St. Brooklyn, N. Y.

WANTED FOR BUSINESS PURPOSES.

Stable Wanted

For 50 or more Horses
And adequate vehicle space
West Side, below 42d St.
Write L. G., 104 East 14th St.

BUSINESS PROPERTY FOR SALE.

For Sale
Possession Feb. 1st, 1921.
7 story and basement loft building, forming an "el"
495 Broome Street
359 West Broadway
2750 sq. ft. per floor.
Elevator; steam heat. Very light lofts.
Possession one loft Oct. 1, 1920.
Brokers protected.
SPEAR & CO.
340 Broadway. Stuy. 627.

Stores for Rent

In Choice Locations for
Immediate or future occupancy.
Apply to
WALTER J. SALMON,
17 West 42d St.
Telephone 47 Vanderbilt.

FOR SALE
Warehouse on Cliff St.
25x75; 4 stories and basement; electrical elevator. Price $38,500; terms arranged.
J. CLARENCE DAVIES,
32 Nassau Street. Tel. John 6094.

TO LEASE
FULTON NEAR PEARL
Store and basement, fitted up for offices, salesroom and stock room. High ceilings, exclusive electric elevator and driveway. Floor capacity 400 lbs. sq. ft. $7,500 a year. Unusual opportunity for a representative firm.
J. CLARENCE DAVIES,
32 Nassau St. Tel. John 6094.

APARTMENTS TO LET—Unfurnished.
MANHATTAN—West Side.

2, 3 & 4 Room Apartments,
314 West 75th St.
IMMEDIATE POSSESSION
Complete housekeeping apartments (unfurnished), elevator service, chef and maid service available; open fireplaces; extra size rooms and other unusual features.
Brooks & Mamand
115 Broadway. Rector 2267.

LOFT TO SUBLET
Equipped With
Complete Dress Plant
16 Machines
Immediate Possession
155 W. 34th St., First Floor.
Phone Greeley 3543.

TO LEASE
Warehouse on Front St.
22x85; 5 stories and basement; floor capacity 200 lbs. sq. ft.; electric hoist. $500 a year net.
J. CLARENCE DAVIES,
32 Nassau St. Tel. John 6094.

APARTMENTS TO LET—Furnished.

6 LARGE LIGHT ROOMS, 2 BATHS
in the
TERRACE APARTMENTS
Corner Valentine Lane and South Broadway, Yonkers
RENT $150 PER MONTH
J. ROMAINE BROWN & CO.
490 South Broadway, Yonkers.

MORTGAGE LOANS.

$18,000 to loan on first mortgage or good improved Manhattan property or well-located modern flat in Bronx; principals only. Room 309, Yorkville Bank Building, 85th St. and 3d Av.

Mortgage Loans Wanted.

Wanted, $30,000 first mortgage; new store property. Box D. F., 104 East 14th St.

CITY HOUSES—For Sale or To Let.

Manhattan

732 Lexington Av., close to 61st St.—20 ft. inside; hardwood floor and electric lights; possession in 90 days; can be bought right; terms to suit. Pease & Elliman, 340 Madison Av. Phone Murray Hill 6200.

68th St., East—Private residence, ten rooms and 2 baths; price $25,000. Telephone Rhinelander 90.

Bronx.

House, eight rooms, frame; steam, hot water; fine condition; near station. If interested write Owner, F 36 Times.

Brooklyn.

Big Bargain—One-family brick house on 65th St., near 20th Av., 7 rooms and bath; inclosed porch; electric lights, parquet floors, steam heat; 7-foot driveway; price $9,000; $2,500 cash. Phone Bensonhurst 4768.

City Houses Wanted.

Wanted to rent, about April to October or yearly lease, furnished or unfurnished modern house, all improvements, 4 or 5 master's bedrooms, 2 seryants', 3 bathrooms, garage, garden; good location, Westchester or Long Island, within one hour commuting distance; responsible family, 4 adults. R. S., 143 West 73d.

Wanted to rent furnished, small house or floor of two-family house by couple with two children; location preferred between 69th St. and Fort Hamilton and west of 3d Av.; references exchanged. G 740 Times Downtown.

Private house, good condition, improvements; between 70th and 96th Sts.; prefer west of Broadway. Dr. J. T. Travers, 141 West 119th St. Cathedral 8969.

WANT HOUSE ON LEXINGTON AV., 34th to 59th Sts.
Ashforth & Co., 501 5th Av.

Wanted to lease private house, about eleven rooms. Mackeoun, 1,424 Madison Ave.

Wanted to buy private house in Yorkville. Michael Lichtman, 1,431 Broadway.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

TO LEASE,
FULTON, NEAR PEARL.
Store and basement fitted up for office, salesroom and stock room; high ceilings, exclusive electric elevator and driveway; floor capacity 400 lbs. sq. ft.; $7,500 a year. Unusual opportunity for a representative firm.
J. CLARENCE DAVIES,
32 Nassau St. Tel. John 6094.

Ideal site for warehouse or garage; East 119th St., near 2d Av.; 5 5-story single flats, 100x100; bringing fair rental now, but offering an excellent chance for large warehouse or garage; will be sacrificed to quick buyer; easy terms. George Sauer, 85th St. and 3d Av., Yorkville Bank Building.

TO LEASE,
WAREHOUSE ON FRONT ST.
23x85; 5 stories and basement; floor capacity 200 lbs. sq. ft.; electric hoist; $500 a year net.
J. CLARENCE DAVIES,
32 Nassau St. Tel. John 6094.

We have, to our way of thinking, bargains in two single flats; seven rooms to each apartment; in good neighborhood; only those who are conservative, with capital and wish to invest safely need apply. Fred & Geo. Buckmann, 538 West 125th St.

Special opportunity in the seventies, opposite Park; all small apts. and leases all expire Oct. 1; present rent $40,000; price $250,000; mtg. $140,000; will leave second mtg. Slawson & Hobbs, 162 West 72d St.

Corner loft building, 7 stories; location, Prince St.; 4,800 square feet to each floor; mortgage $75,000; present rent $20,500; leases expire soon; price $115,000 net. Write M. V. Epstein, 514 West 46th St.

BUYERS—It's worth while to consult me before purchasing; have great number of bargains in all sorts of real estate; act quickly. Levy, 47 West 34th, room 1108. Greeley 2119.

Two small garages for sale, either together or separately; price for both $42,000; rented with possession clause. Slawson & Hobbs, 162 West 72d St.

Bargain in Dyckman Section—5-story 50x125, 1 3, 3 4, and 1 5, mtgs. $52,500, rents $14,000; price $76,500. Slawson & Hobbs, 162 West 72d St.

Have several lofts and commercial buildings to lease and for sale; very attractive terms. The Finkelstein Co., 301 Canal St. Telephone Canal 4315-1456.

To lease 21 years net at $8,500 per annum; only small plot to be had; in vicinity of Sherman Sq., B'way and 72d St. Slawson & Hobbs, 162 West 72d St.

For sale, warehouse on Cliff St., 25x75, 4 stories and basement, electrical elevator; price $38,500; terms arranged. J. Clarence Davies, 32 Nassau St. Tel. John 6094.

POSSESSION ENTIRE LOFT BUILDING May 1, 1920; 7 stories, 50x100; sprinklered; Harlem; rents $21,000; price $90,000.
Sharum, 170 Broadway.

Sale or lease 33-room flat; fine for rooming and boarding house; Bank St. Mitchell, 1 East 42d.

49 St. Nicholas Place, 152d St.—Four-story, parquet floors; $3,000 cash; price $14,000. Wollins. Phone Canal 4154.

Apartment House, 139th St.—Six-story elevator, $260,000; net income $11,000, in October $21,000. G 727 Times Downtown.

Loft Building—Five-story elevator, 23d St. section, $65,000; quick action; no brokers; possession. G 728 Times Downtown.

Bronx—For Sale or To Let.

Bargain—$10,000 will buy 26-family apartment house; all improvements; best section in Bronx. Voychok, 735 Forest Av. Tel. 937 Melrose.

Four-story, 8-family brick house, all improvements; best location in Bronx; bargain. Apply M. Hammer & Co., 8-10 West 125th St. Telephone Chelsea 6445.

330 lots, Bronx Borough, $500 each; near transit; admirable for development. Apply owner, 145 Nassau St., Room 714.

Brooklyn—For Sale or To Let.

FACTORY
FOR SALE
in E. N. Y.; 20,000 sq. ft. Owner, 220 Ashford St., Brooklyn.

Brooklyn, Williamsburg Section—Three 8-family corner apartment houses, modern, $90,000; good investment. G 729 Times Downtown.

Brooklyn, President St. Section—Fashionable 11-room modern house; immediate possession; $16,500. G 726 Times Downtown.

COUNTRY HOUSES—Sale or To Let.

Westchester County.

Leaving town, must sacrifice beautiful residence, Rochelle Park, New Rochelle; all modern improvements, six master bedrooms, two baths, large living room with quartered oak beamed ceiling, spacious grounds, two-car garage; real bargain at $35,000, for quick sale $28,000. Couch, 7 The Court, Tel. New Rochelle 4620.

HOMES WITHIN THE HOUR.

(Sale) everywhere. Phone, call or write. J. Clarence Davies, 32 Nassau St. John 6094.

Long Island.

NORTH SHORE.

THIS WILL INTEREST YOU GREATLY IF

You are one who wants to live in the country six months each year, and you do not want to be bothered each season looking for a house.

Overlooking Huntington Bay and golf course, very attractive English hollow tile residence, magnificent living room with fireplace, five master bedrooms, three maids', three baths, exquisitely furnished; a two-car fireproof garage; price with furniture, $27,500; easy terms.

L'ECLUSE, WASHBURN & CO.,
1 WEST 34TH ST., NEW YORK CITY.
TEL. GREELEY 2[illegible]

For Sale—Desirable two-family residence of 14 rooms, with all modern improvements; building in good condition; barn and chicken house; on lot 60x250; well located in the village of Patchogue, five minutes' walk from railroad station; price less than $6,000; terms of payment made reasonable. F. Guttridge, Patchogue-Plymouth Mills Corporation, Patchogue, L. I.

HOMES WITHIN THE HOUR.

(Sale) everywhere. Phone, call, or write. J. Clarence Davies, 32 Nassau St. John 6094.

New Jersey.

HOMES WITHIN THE HOUR.

(Sale) everywhere. Phone, call, or write. J. Clarence Davies, 32 Nassau St. John 6094.

Seven rooms, bath, semi-detached, auto driveway; block from "L" and L. I. R. R.; $5,800; cash $1,800; seen any time; owner on premises. 4 Clayton Pl., Jamaica, L. I.

COUNTRY HOUSES—Sale or To Let.

New Jersey.

Executors wish to sell English stucco house, best hollow tile construction, terraced lawn, sunken garden, woodland, 4 acres, half mile from centre of town on Lackawanna Railroad, 55 minutes from New York; excellent express service for commuters; 4 master bedrooms, 2 maids', 3 bathrooms, garage with bedroom, city water, electricity; house and grounds artistically designed and surrounding country healthful and delightful; 600 to 1,000 feet above sea level. Inquire at Room 1,061, 61 Broadway.

Country Houses Wanted.

FROM JUNE 1 TO SEPTEMBER 15, 1920.
A completely furnished house wanted within one hour's commuting distance of New York; must have four large bedrooms and sleeping porch, with two baths on first sleeping floor, also maid's room and bath; when giving information please state price and location, with references. Y 74 Times Annex.

A modern 7-room furnished house wanted for rent in the country for the Summer months; must be within one hour's ride from New York City on New York Central or Pennsylvania Railroad. Write Wm. Danziger, 699 Broadway, New York City.

Will buy seven or eight room house on Long Island within commuting distance of New York City; kindly give terms, price and exact location of property and state when same can be seen. Y 351 Times Annex.

Buy or lease modern 6-7-8-room house, convenient trains; Flushing, Bayside, Beechhurst, Pelham, New Rochelle; agents ignored. Manager, Shubert Theatre.

COUNTRY REAL ESTATE.

Long Island—For Sale or To Let.

Widow must sell corner plot of four lots, good section Neponsit, Long Island. D 208 Times.

Great Neck, L. I.—Corner lot, 60x100; good trees; fine residential district; $2,500. C 7 Times.

New Jersey—For Sale or To Let.

Roseville section of Newark, three detached two-family frame houses on North Third Street; desirable location and convenient to Lackawanna and tubes; 10 rooms, two baths, hot and cold water, gas and range heat; in excellent condition for immediate occupancy; $8,000 each. Address J. H. Lambert, 52 Wall St.

Hoboken, N. J.—Building on main business thoroughfare; corner; 30x75 feet; about 10,000 square feet; 4-story, store and lofts; suitable for business, storage or light manufacturing; immediate possession; mortgage $20,000; price $31,000. Inquire Steljes & Steljes, 1,122 Washington St., Hoboken.

REAL ESTATE WANTED.

HAVE BUYERS
FOR 4, 6, 8, 10-FAMILY HOUSE, WITH OR WITHOUT IMPROVEMENTS; GIVE PARTICULARS; QUICK RESULTS.
J. LEMLE, 327 EAST 86TH ST.

Two-family brick house wanted, neighborhood Yorkville or West Bronx; must have all modern improvements. Greater New York Silk, 244 5th Av. Phone Madison Sq. 7362.

Owners of property send full particulars; have cash buyers for tenement, apartment and private houses. Jacob Cash, 299 Broadway.

Want to lease for long term 1 or 2 buildings, good business section, requiring alterations or not; state price, particulars. F 760 Times Downtown.

SUMMER HOMES—Furnished.

Summer Homes Wanted—Furnished.

Wanted for rent in Westchester County for all or part of Summer, nicely located cottage for small family; must have garage and ample grounds and garden. Write, giving full particulars, I. Blackman, 241 Broadway, New York City.

TO LET FOR BUSINESS.

37th St., 58 West—Store, suitable any light business; show window; possession April 1; in its present condition, or will make alterations throughout; $1,200 or $1,800 a year; lease. Inquire Sittenham, Owner, 55 West 37th St.

FACTORY BUILDING FOR RENT.
Located in the heart of Newark, N. J.; brick, fireproof building, for manufacturing and storage purposes; 20,000 sq. ft.; railroad siding; inspection and full details on application. Z 76 Times Annex.

For rent, small loft, desk room and storage space, suitable for light manufacturing; reasonable rent; located near Post Office, 35th St., near 3d Av. Phone Murray Hill 8919.

TO LET, 150 SQUARE FEET FLOOR SPACE ON 30TH ST., NEAR 5TH AV.; EXCEPTIONALLY FINE LOCATION FOR OFFICE, SHOWROOM, LIGHT MANUFACTURING. WRITE GZ., 209 CABLE BLDG.

TOP LOFT NOW VACANT; LIGHT FROM 2 LARGE SKYLIGHTS AND FOUR SIDES. ALSO CONCRETE MODERN BASEMENT. 252-258 WEST 29TH. PHONE SPRING 3671.

3,000 square feet office space, all light, new Hoover Building, 46th St., between B'way and 6th Av.; immediate possession; will divide if necessary. Jacobstein & Kahn, Inc., 1476 Broadway. 'Phone Bryant 4333 and 4334.

39th St., 34 West—Large rear parlor floor room; immediate possession; suitable show room, office; no manufacturing; $800 a year lease. Inquire Sittenham, Owner, 55 West 37th St.

High class woolen or cotton goods merchant wanted to share with silk man half of store located in finest section on Fourth Av.; all answers treated confidentially. Write R. A., 520 Presbyterian Bldg.

Entire floor, modern building, 50x90, 42d St. district; suitable for high-class office; May 1; $10,000. Let us know your requirements. Frank L. Fisher Co., 50 East 42d St.

High-class office; immediate possession; over 700 square feet; $3,000; 42d St. near 6th Av. Let us know your requirements. Frank L. Fisher Co., 50 East 42d St.

One loft, 25x110, 24th, near 6th Av.; also two lofts, store and basement, 50x100, White St., west of Broadway; immediate possession. Owner, Greeley 3907.

Store, 20x50, good show window, suitable for hardware, housefurnishing, auto or plumbers' supply, wholesale grocers; lease. G. J. Spiehler, 172 East 119th St.

8,700 sq. feet, fireproof building, entire floor; light; separate entrance for trucks; near railroad siding; very cheap rent; cash required $5,000. Tremont 2828.

Printers or manufacturers wanted to associate with successful manufacturer, incorporated plant, in obtaining building of medium size. K 367 Times.

Will sublet 4,000 feet of high class office and showroom space on Fifth Av., between 34th and 42d Sts; long lease; reasonable rent. R 262 Times.

Part of loft for light manufacturing or storage to sublet; steam, electricity, elevator; 1,000 to 2,500 feet; no fire hazards; 75c. per foot. P 256 Times.

Loft of about 10,000 square feet, suitable for storage of light manufacturing, for rent. Apply Empress Mfg. Co., Inc., 820 8th Av., 2 flights up.

Beautiful corner office, excellent light, in fireproof building, suitable for stock or showroom; immediate possession. Elman, 142 5th Av., 10th floor.

Office, 42d St., complete equipment, including telephone and one year's lease, for sale; price $300. Call Vanderbilt 8364, between 10-4.

To lease, store and basement, 3,500 square feet each; May 1; $4,200. Inquire Koepfer & Meyers, Inc., 4 White St., City.

First-class store, 3d Av., now running as restaurant; a money maker; rent $300 per month. Owner, 150 Nassau St., Room 709.

Reade St., 97-101; modern building; 1,500-2,500 square feet or more. Invincible Press, Inc., 23 Beekman St.

868 Broadway—Four-story building for sale or lease term of years. Owner, 206 West 29th, Watkins 9316.

Desk Room, opposite Waldorf; telephone service; $30 month; immediate possession. Greeley 1428.

Office and showroom, suitable ready-to-wear jobber; bargain. Telephone Madison Square 1287. Marshall-Dress Co., 275 5th Av.

OFFICES TO RENT.
Vacant, 170 5th Av., corner 23d St. Apply Superintendent, on premises.

Floor space, 10 Cortlandt St., 1,800 sq. ft.; modern fireproof; immediate possession; reasonable. Inquire Room 3902, 120 B'way.

For rent, office space until May 1, about 300 square feet. Howard, 25 West Broadway, room 25.

Wanted, loft space, 800 to 1,000 square feet, near or on Broadway, below Walker St. Mr. Johnson or Brett, Cortlandt 2045.

Loft to sublet, equipped with complete dress plant, 16 machines; immediate possession. 155 West 34th St., first floor. Greeley 3543.

Large, light studio, suitable business, residence; bath, kitchenette. Koppelie, 783 Madison Av.

Part loft to let. W. & R. K. Co., Inc., 39 East 23d St.

Showroom space with fashionable corsetiers, 692 Madison Av., near 62d St.

Store lease for sale; busy location. Call 48 West 125th. F. Klein.

Upper lofts building to lease, 49 West 19th St. Store, Watkins 7648.

Desk Room to let; telephone service. Room 905, 109 Broad St.

Office space, show room privilege. Colin, 15 West 60th St.

Desk Space to let in bright office. Room 301, 32 East Union Square, City. M. E. Garney.

Desk Room with telephone, 1161 Broadway, Room 306. T. Horowitz Co.

Desk room partitioned, 95 Madison Av., room 1202. Phone Madison Sq. 4173.

For rent, part of office, furnished, World Building. N 809 Times Downtown.

REAL ESTATE AT AUCTION.

I. LINCOLN SEIDE, Auctioneer
WILL SELL AT ABSOLUTE SALE
to Highest Bidder, under judgment of Supreme Court, by order of EDWARD C. O. THOMAS, Esq., Referee,
WEDNESDAY, March 3d, 1920
at 12 o'clock noon, in the Exchange Salesrooms, 14-16 Vesey St., 338 East 30th St.
Between 1st and 2d Avenues,
4-story and basement; lot 22.6x98.9
EDWARD J. McGUIRE, Esq., Attorney for Defendant, 51 Chambers St., N. Y.
Further particulars from Auctioneer's Office, 116 Nassau St., N. Y. Telephone Beekman 2280.

REAL ESTATE WANTED.

WANTED
UP TO 2,500 ACRES OF CHEAP LAND ON LONG ISLAND.
Any kind of waste land or marsh, near railroad and village; cash purchaser. For interview send particulars and address, "Purchase," Room 611 World Building, N. Y.

MANHATTAN—FOR SALE OR TO LET.

EXECUTOR'S SALE BARGAIN
POSSESSION MAY, 1920
Five-story business building, about 35,000 sq. ft.
NEAR 23RD ST. & 6TH AVE.
Excellent chance for a concern wanting large space and special shipping facilities.
For Particulars
CRUIKSHANK COMPANY,
141 Broadway.

MANHATTAN—FOR SALE OR TO LET.

ON WEST 14TH ST.
NEAR 7TH AVENUE.
7th Avenue Subway Express Station at corner. Four Story Building, 25x103 ft., suitable for alteration into Stores and Lofts. Possession April 1st. Central, convenient location for almost any business. Price Low. Terms Easy. (May lease.) Owner, WILLIAM D. KILPATRICK, 149 Broadway.

CHANCE OF LIFETIME
UPPER WEST SIDE, overlooking River and country for miles. Fine large corner apartment house, having 4 to 8 room apartments; elegant first mortgage at 5% for 9 years to run. RENTS $40,000 at less than $12 per room, which will be increased to about $58,000 in October. PRICE $338,000.
We also have other desirable apartment houses, large and small, that can be had at bargain prices; coinmunicate with me for a list, as it will interest you.
H. T. WOOD, 220 Broadway

American Basement Dwelling
In the 60's, between Lexington and Third Avs., an American basement dwelling, about 19 feet wide; four master's, four servants' rooms and four baths. Price $35,000 if sold at once.
Brown, Wheelock Co., Inc., 10 East 45th St.
Murray Hill 3180.

Private House Bargain
Must sacrifice 18-foot, 9-room and bath, private house, near 142th St., between West Side express subway and elevated station; immediate possession; small cash payment. Ernst, 90 Nassau St. Phone Cortlandt 2053.

BROOKLYN—FOR SALE OR TO LET.

BIG OPPORTUNITY
Store Property For Sale
On busy side of best business section of Fifth Avenue, South Brooklyn. Ready for immediate occupancy.
Call and be convinced.
A. SCHONBERGER
526 5th Av. Phone South 1668.

QUEENS—FOR SALE OR TO LET.

Jackson Heights
PLAN OF TENANT-OWNERSHIP
OF APARTMENTS
For details address
The Queensboro Corporation
Manhattan Office, 59 E. 42d St. Jackson Heights Office, Opp. 23th St. Sta.
Phone Mur. Hill 7057. Phone Newtown 2341. Queensboro Sub. to 25 St. (Corona Line)

JAMAICA—HOLLIS—QUEENS
We have the houses; phone us your wants; Prices from $6,500 up to $25,000. TWENTY YEARS IN JAMAICA. J. B. LOWNDES, 326 Fulton St., Jamaica. Phone 3913 Jamaica.

RICHMOND BOROUGH—SALE OR LET.

FOR SALE
At St. George, Staten Island. Modern apartment house, containing 16 apartments. Splendid investment.
MOFFATT & SCHWAB,
4 Van Duzer Street, Tompkinsville, S. I.
Telephone 856 Tompkinsville.

Classified Advertising Rates.

The New York Times

Count six words to an agate line. Per Agate Line.
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PREPAID ADVERTISEMENTS.

Advertisers in the classified columns of The New York Times may avoid delay in the insertion of their announcements by mailing checks or money orders with their instructions.

TO LET FOR BUSINESS.

ABOUT 1,600 SQ. FEET
FOR OFFICE OR SHOWROOM PURPOSES
ONLY;
FACING MADISON AV., ON 8TH FLOOR.
SAMUEL FLOERSHEIMER & BRO.,
141 MADISON AV. AT 31ST ST.

CLUETT BUILDING,
22-28 WEST 19TH ST.
FIREPROOF. SPRINKLERED.
6,100 SQUARE FEET.
IMMEDIATE POSSESSION.
C. F. FRIZZELL, JR.,
TELEPHONE JOHN 5500.

57TH ST., 59 WEST—Parlor floor, 20 and 24x90; very large show window; light extensions; several windows east and west; skylight; light as outdoors; high ceiling; A-1 condition; possession June 1 or July 1; suitable for store, show rooms, office; no manufacturing; rent $4,200 a year; lease. Inquire Sittenham, Owner, 55 West 57th St.

Brooklyn.

Plant for sale; 14 new Singer machines, including specials, cutting machine, cutting tables, &c.; 3 years' lease, cheap rent; steam and elevator service. M. & J. Tallanoff, 35 Myrtle Av., Brooklyn, Borough Hall station.

Wanted for Business.

COMMERCIAL ARTIST DESIRES UNFURNISHED DRAFTING SPACE IN LIGHT OFFICE. H 362 TIMES.

ABOUT
25,000 SQUARE FEET
WANTED TO RENT.
ROYAL FURNITURE CO.,
229 EAST 41ST ST.
MURRAY HILL 2397.

Space of about 500 feet wanted to lease or sub-lease in modern office building (downtown); any one wishing a desirable tenant please address Alexander Hunter & Co., 55 Liberty St., New York.

WANTED FOR BUSINESS.
Wanted—By old established advertising agency, connecting offices and waiting room or office space of about 350 square feet. Address S. B., care of Dietz Agency, 140 Nassau St.

Loft or small building about 2,500 square feet for light manufacturing; ground floor, otherwise elevator; immediate possession. Sokolow, 731 Greene Av., Brooklyn. Bushwick 214.

Lofts and Buildings—Have responsible clients waiting for space; quick action after receipt of particulars by phone or mail. THE FINKELSTEIN CO., 301 Canal St. Telephones Canal 4315-1456.

Manufacturing jeweler desires space (20x20) for workshop; must have good light; will take part space with other concern; reasonable rent; above 14th St. preferred. Room 1119, 220 5th Av.

OFFICE SPACE WANTED.
ABOUT 400 SQ. FT., BETWEEN 23D AND 42TH STS., BY RELIABLE CORPORATION.
BOX 24, 3,013 3D AV.

To rent two-story factory, 60x135; upper floor must be clear span; within two hours from city; waterpower preferred. H 366 Times.

Wanted—About 1,000 square feet office space, lower New York, occupancy about May 1st. Send details Room 264, 1 Broadway, New York.

Lofts Wanted—A desirable loft, 25x100 or 50x100, in New York City, any location suitable for manufacturing. Call Farragut 117.

Consulting structural engineer wants office, preferably north of 42d St.; willing to share suite with desirable associate. P 287 Times.

Space wanted, about 100 sq. ft., to be used for light manufacturing; downtown district. Diamond-Pointed Tool Co., 128 Liberty St., New York City.

Loft or part of loft wanted for machine shop; about 700 square feet. J 662 Times Downtown.

OFFICE SPACE—About 500 feet, financial district, May 1st or before. Turi Engineering Works, 56 Liberty St. Rector 7714.

Loft, light, wanted 3,500 feet, between Canal and 42d Sts., for manufacturing. Address Box 192, 217 7th Av.

Wanted by lawyers share high-class office suite; room to 900 feet. Phone S., 3141 Rector, or Box 510 Times, 2 Rector St.

LOFTS Wanted, 100x100, or 200 Madison Ave., 32d or 33d Sts. I. Rabinowitz, 37 West 28th.

Wanted for executive work, office or part, about 200 feet; downtown section. Room 618, 56 Liberty St.

Desk room or small office; preferably in downtown financial district; rent $30 to $40 monthly. P 265 Times.

Wanted—Exporters want office space, 300-500 ft., below 28th St., on Broadway; any time before April 1. G 736 Times Downtown.

DESK ROOM, TELEPHONE; LOWER BROADWAY. P 241 TIMES.

Office space, 2-3 rooms, wanted; lower downtown. G 742 Times Downtown.

150 to 200 feet for commercial artist studio. J 641 Times Downtown.

Loft, 1,200-2,500 square feet, handkerchief importer. 2 West 86th St., Apt. 601.

Wanted for two months, small office or desk room, near Grand Central. P 261 Times.

APARTMENTS TO LET.

Furnished—East Side.

TWENTIES, Near Lexington—Seven rooms; all light; southeastern exposure; comfortably furnished, piano, electricity; to Oct. 12; no children; $200 per month; references required. Telephone Madison Square 5187.

2 rooms, $115, also $160. Phone Murrey Hill 3541 Monday for appointment.

Furnished—West Side.

28 WEST 37TH ST.
Two rooms and bath, modern, $90.

46TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, bath; tiled kitchens, kitchenettes; no questionable applicants; highest references; $60-$125 monthly upward. Tel. Bryant 6255.

45TH ST., 137 WEST—Beautifully furnished, with piano, two rooms, private bath, apartment complete; hotel service. Bryant 574.

47TH ST., 132 WEST—Small apartments, nicely furnished; also single rooms; hotel service.

47TH ST., 17 WEST—Third floor, 3 rooms, bath, kitchenette; will divide; seen 3 to 5; charming antiques; redecorated; reduced.

50TH ST., WEST (near 5th Av.)—Bachelor apartments, 2 rooms and bath, $150; also single room and bath, $85; building newly remodeled; handsomely furnished; exceptional valet service; breakfast if desired; milk, eggs, butter, jams and honey from own farm; immediate possession; additional apartments now under construction will be ready Oct. 1; leases now being made. Phone 4602 Circle, or write P 500 Times.

52D ST., 47 WEST—BEAUTIFUL FIVE ROOMS, 2 BATHS; IMMEDIATE. CIRCLE 7084.

55TH, 350 WEST—Three-room apartment, furnished, $1,800.

206 WEST 56TH ST.
HOTEL THORNDIKE.
Specially attractive 2-room suite, with private bath; full hotel service; special weekly and monthly rates.

57TH ST., 115 WEST—Beautiful, newly furnished apartment, in exclusive neighborhood; 3 rooms, kitchenette, bath and shower; $200 monthly; references. Apply to Mr. Clarke, 7 and 9, evenings.

57TH ST., 38 WEST—Attractively furnished two-room apartment and large bath; private roof garden; immediate possession; sublease six months. Medill.

57TH, 340 WEST (The Clintonia)—Modern elevator apartment, newly furnished; hotel service; 2-3 rooms and bath; $50 per room up; restaurant. Tel. Columbus 184.

57TH ST., 100 WEST—Two rooms, handsomely furnished; piano, elevator; call afternoons.

71ST, 328 WEST—Elegant parlor floor, electricity, bath, kitchenette, beautifully furnished, $150.

72D, 116 WEST—Apartment, handsomely furnished, two large rooms, bath, elevator; maid service; first-class restaurant in building; near subway and elevated. Apt. 2-D.

72D, 210 WEST (Just West of Broadway)—Two room kitchenette apartments; elevator; new, high-class furnishings; unusually attractive. Can be seen any time.

73D ST., 128 WEST—Small handsomely furnished apartment, suitable for three people, $200 a month. Willing.

75TH ST., WEST—Immediate occupancy; 7 rooms, 2 baths; all outside rooms; southwest exposure; available all transportation lines; complete furnishings; $300 per month. Phone Gramercy 1952.

75TH, 126 WEST—Attractive new front apartment, 2 rooms, kitchenette, bath, one flight, unusually furnished; gas range, linen, $175 monthly; long, short lease. Huggins.

77TH, 50 WEST—Hotel suite, parlor, bedroom, private bath and shower; all front rooms; $150 per month.

78TH, 108 WEST—Exceptional two rooms, kitchenette, bath, foyer hall apartments; elegantly furnished; every time. Col. 2468.

78TH ST., 120 WEST—Attractively furnished parlor floor; private bath; telephone, piano.

80TH, 240 WEST (Corner of Broadway)—One and two room nonhousekeeping apartments in new building; elevator; new, high-class furnishings; unusually attractive. Can be seen any time.

85TH ST. (West End Av.)—Three rooms, kitchenette, bath. Phone John 4208.

85TH, (Near Drive)—One large, one small room and kitchen, completely furnished, linen, silver, china, $135 monthly. Write for appointment, Owner, 852 Columbus Av.

92D, 306 WEST—High-class elevator apartment; 2-3 spacious rooms with bath and kitchenette; beautifully and completely furnished; linen, silver; steam heat, electricity, maid service; convenient location; unusual house; $250-$300.

93D, 270 WEST—Two rooms, bath; service; artist studio apt.; furnished; $150.

95TH, 139 WEST—New, handsomely furnished housekeeping kitchenette apartments two and three rooms; private baths; $90 up monthly.

96TH, 206 WEST—Artistically furnished 7 sunny rooms; modern apartment; piano. Garrett.

98TH ST., 203 WEST—Beautifully furnished apartment in modern apartment house; contains living room, bedroom, complete kitchen, bathroom, 3 large closets; to sublet to Oct. 1, at $170 per month; may be seen from 1 to 4 P. M.

102D, 211 WEST (Broadway)—Seven handsome sunny rooms, housekeeping, March 10, 6 months, $750; references. Academy 1193, Wilson.

105TH, 320 WEST (near Riverside)—Handsomely furnished 2 and 3 rooms, kitchenette apartments, complete for housekeeping; southern exposure; exclusive neighborhood; $150 to $200 monthly until October; no objection to children.

110TH ST. (Riverside)—Beautifully furnished 6 rooms, 2 baths, $250. Cathedral 5825.

113TH, 210 WEST (Hotel Cecil)—Very desirable single rooms, with bath; special weekly and monthly rates; full hotel service.

124TH, 557 WEST—Large room and private kitchen; modern elevator building. Morningside 5780; Karlson.

155TH-156TH ST. (Facing Drive)—Eight rooms, two baths, $350 monthly. For appointment write C 5 Times.

160TH, 630 WEST—Four rooms, bath, foyer, electricity, overlooking Hudson, $90. Garage.

162D ST. (between Fort Washington Av. and Riverside Drive)—Nicely furnished modern elevator apartment, 4 exceptionally large rooms; top floor; southern and northern exposure; until Sept. 15; $175. F 278 Times.

Apartment—A visit or telephone call will positively secure your ideal furnished apartment. Pierre & Golden, 220 West 42d St. Phone Bryant 343 or 7993.

A finely furnished four-room apartment; Washington Heights elevator building; all conveniences; desirable tenant can obtain lease; references required; Broadway. F 753 Times Downtown.

WE ARE YOUR PARTICULAR?
Come to us for apartments of the better class. East, west side. Hoyt & Ray, 20 West 34th St.

Attractively furnished two-room suite overlooking Central Park, Nos. 506-508; will sublease during March. Apply Hotel Peter Stuyvesant, 360 Central Park West, 80th St.

Beautifully furnished 2-room apartment; light, airy; maid service; $150. Cathedral 5825.

CENTRAL PARK WEST (2 West 104th)—Beautiful 3-room apartment, all outside rooms, newly furnished, strictly modern; absolute cleanliness; cars Columbus, Amsterdam, subway, 6th Av. "L" station 104th. Phone Academy 3179, Keefe.

BROADWAY (108d)—Six rooms, elevator, $100 to purchaser of beautiful furnishings, $1,700. Pierre & Golden, 220 West 42d.

BROADWAY, 2,211 (79th St.)—Furniture, lease for sale, $15,000. Apt. 2 L.

CONVENT AV., 530—Beautiful large, light furnished room; private house. Audubon 4025.

Four large, light rooms, bath, two toilets; exclusive neighborhood; $80 per month; immediate possession. A 901 Times Harlem.

HIGH-CLASS FURNISHED APARTMENTS to rent for 3 months or longer.
CLAWSON, 14 HOBBS, 162 WEST 72D ST.

MANHATTAN AV., 215—2 to 5 rooms, complete housekeeping, elevator, non-elevator; $70 to $100. Phone Academy 1647.

RIVERSIDE DRIVE (90s)—Gorgeous eight rooms, $4,000 to purchaser of furnishings, $4,000. Pierre & Golden, 220 West 42d.

Sublet to October—Three rooms, bathroom, kitchenette; also clothes room; beautiful apartment. Capt. Grant, 59 West 56th.

TWO ROOMS, bath, kitchen, newly decorated, completely furnished; will sublet $100 monthly, for six months or more; security necessary; immediate possession. Riverside 4646.

WEST END AV., 681—Artistically furnished two rooms, kitchenette; telephone, maid service; southern exposure; suitable bachelor, couple. Kent.

Furnished—Brooklyn.

7 rooms and bath, high-class furnishings and neighborhood; Brooklyn; rent $200 month; 3 minutes "L" and 3 trolleys; all conveniences; immediate possession; highest business references. T 220 Times.

Unfurnished—East Side.

22D, 153 EAST—Three rooms in elevator apartment house; $75. Supt.

47TH ST., 37 EAST—Large room; reception room; adjoining hall room; bath; kitchenette; newly decorated; $1,500 a year; lease; immediate possession. Inquire Sittenham, 55 West 57th St. Tel. Greeley 4862.

50TH, 235 EAST—Modern four rooms and bath; phone, hall service, &c.; top floor (walk up), rear; rent $33; business adults. Call 10-3.

55TH ST., 21 EAST—Apartment of one large room and bath; exceptional.

GRAND CONCOURSE, 1,215—Four rooms, all outside; high-class apartment house; one minute 167th-Jerome El and subway; immediate possession. Apartment 4B.

Unfurnished—West Side.

29 WEST 27TH ST.
Two rooms and bath; modern; $75.

APARTMENTS TO LET.

Unfurnished—West Side.

22D ST., 250 WEST—Electric light; steam heat; newly renovated, 6 rooms and 2 baths, $135 up; leases; agent on premises; immediate possession; few more left.

44TH ST., 44 WEST—Two large rooms and bath; latest improvements; hotel service. Inquire Hotel Royalton, 647 Vanderbilt.

46TH, 59 WEST—Two rooms and bath, ground floor, front; desirable for physician.

55TH, 350 WEST—TWO ROOMS AND KITCHENETTE, $13.

56TH ST., 327 WEST—Two rooms, bath, kitchenette, $80 month. Phone Porter, Murray Hill 5487.

72D, 8 WEST—Apartment to sublet, unfurnished, three superb rooms, foyer and kitchenette, one flight up, southern exposure; immediate possession; $2,200 year; reference required. Telephone 4166 Coulmbus, mornings, before 9:30. Watkins.

78TH, 109 WEST—Floor, private house, two large rooms, dressing room, private bath, parquet floors, electricity, heat.

87TH ST., 51 WEST—Three suites of 2 rooms and bath; rental $1,300 up. Broadedge Corporation. Telephone Schuyler 9504.

94TH, 104 WEST—Beautiful apartments; large living room, bedroom, large kitchen and tiled bathroom; steam; also fire grates.

96TH, 15 WEST—AT CENTRAL PARK. Up-to-date three-room apartment, kitchenette and bath; convenient to all car lines.

102D, 250 WEST—Two rooms, private house; electricity; $55 and $65 monthly.

147TH ST., 547 WEST—Two charming rooms, southern exposure, all conveniences. Arnold, 8623 Audubon.

CLAREMONT AV., 180—Desirable room to business woman, couple; see mornings. Chambers.

EDGECOMBE AV., 42 (Opposite Morningside Park-137th St.)—Three rooms, kitchenette, bath; modern; reference.

575 RIVERSIDE DRIVE, COR. 135TH ST. EASY HOUSEKEEPING APARTMENT. SOUTHERN EXPOSURE.
One 7-room apartment, $2,100; one 8-room apartment, $2,400; immediate occupancy; very attractive. Will have March 1 an exceptionally desirable 6-room apartment with kitchen, bath and all other rooms overlooking river and Drive. See resident manager on premises any time.
Three rooms and bath.
Immediate possession.
117 West 58th St.

RIVERSIDE DRIVE, 290—Ground floor, 4 rooms, high class, $1,800.
Three rooms and bath.
Immediate possession.
117 West 58th St.

WASHINGTON SQUARE, four rooms and bath $2,000; 5-room apartment $1,500; 2 rooms and bath $1,200; new fireproof house; elevator and bath service; business and social references required. ee superintendent on premises. Van Voorst Apartments, 123 Waverley Place.

APARTMENTS WANTED.

Furnished.

Furnished housekeeping apartment, two to four rooms, wanted on L. I.; convenient to L. I. City; state price, particulars. W 363 Times.

Phone immediately Bryant 7993, 343, 2361, if you want to sublet or sell your apartment; responsible clients waiting. Pierre & Golden, 220 West 42d St.

Modern factory, steam, elevator; fine light; 29,000 square feet; full commission. Attorney, 154 Nassau St., Beekman 2685.

Wanted for cash, lease and furniture of desirable apartment in good location. Write particulars. B 107 Times.

We can positively rent apartments of the better class. Hoyt & Ray, 20 West 34th St. Penna. 1074.

Small furnished or unfurnished apartment, 2 or 3 rooms; between $40 and $50. P 282 Times.

Three months or less; small, with kitchenette; physician and wife; near Columbia University preferred. W 358 Times.

Unfurnished.

Wanted, 5-room modern apartment, preferably Yorkville section; $25 bonus. Box 42, 1515 3d Av.

$15 bonus, 2 rooms, bath, kitchenette; $30, $40 monthly. C 8 Times.

FURNISHED ROOMS.

East Side.

25TH ST. (N. E. Cor. Lexington Av.)—Hotel Belmore, exceptionally nice rooms; $7 up.

30TH (Cor. Lexington Av., 163)—Exclusively for women; $10 weekly up; room with use of bath, $14 weekly up; room with private bath, $18 weekly up; cozy, sunny, comfortable; telephone. Hotel Rutledge.

PARK AV. (30s)—One room, use of bath; lease October, $65 month, to gentlewoman. Telephone Murray Hill 9884.

West Side.

16TH ST., 51 WEST—Double rooms, private bath, telephone, fireplace, maid service, restaurant; shown afternoons only.

57TH 355 WEST—Large, light room, bath; suitable studio; furnished if desired.

70TH, 40 WEST—LUXURIOUSLY FURNISHED LARGE DOUBLE ROOM, PRIVATE BATH, LAVATORY, ELECTRICITY; KITCHENETTE PRIVILEGE; COMPLETE HOUSEKEEPING; DISHES, LINEN, SILVER; REASONABLE.

71ST, 210 WEST (Hotel Cecil)—Very desirable single rooms, with bath; special weekly and monthly rates; full hotel service.

124TH, 557 WEST—Large room and private kitchen; modern elevator building. Morningside 5780; Karlson.

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Furnished—Brooklyn.

7 rooms and bath, high-class furnishings and neighborhood; Brooklyn; rent $200 month; 3 minutes "L" and 3 trolleys; all conveniences; immediate possession; highest business references. T 220 Times.

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Unfurnished—West Side.

29 WEST 27TH ST.
Two rooms and bath; modern; $75.

FURNISHED ROOMS.

West Side.

110TH, 501 WEST—Ideal single room next to bath; high-class home; block subway; gentleman only; best references; $9. Apply Apartment 23.

121ST, 523 WEST—Large, sunny, comfortable front room. Seller.

123D, 514 W.—Young man, student, wants roommate, young man; large comfortable two-room suit, well furnished; moderate Apt. 2-W.

124TH ST., 557 WEST—Large furnished rooms; convenient; moderate. Apt. 5.

160TH ST., WEST—Sunny front room for couple, elevator apartment; meals optional; private. Call Audubon 3514.

BUSINESS woman or couple, newly furnished outside room, adjoining bath, in modern apt., with refined American couple; kitchen privileges optional. Phone Wadsworth 273, Apt. 24.

CENTRAL PARK WEST (near 82d)—1-2 furnished rooms for business people with Christian couple. Phone Schuyler 4306.

Greenwich Village neighborhood; two-room suite in private apartment; gentlemen. Stuyvesant 6544.

WEST END AV., 818 (100th St.)—Front parlor. Phone Riverside 4909.

FURNISHED ROOMS.

West Side.

106TH, 235 WEST—Suite two rooms; kitchen privileges; private; reasonable; business lady; must be seen to appreciate. Call Sunday and Monday, 10 to 2. Apartment 51.

ROOMS WANTED.

Furnished.

Young business gentlewoman desires one or two rooms; refined house where little girl 5 could be cared for during day; reasonable, accessible Grand Central; phone Fordham 640. M 12 Times.

Two bachelors desire double room, twin beds, with bath, or two single rooms with bath, in desirable locality; will furnish highest reference; state prices. F 107 Times.

Wanted for Summer or permanently, two well-furnished rooms with private family in suburbs within an hour's ride of New York City. J 653 Times Downtown.

Refined young Belgian gentleman wants nicely furnished room in private house or apartment; must be near subway or "L," between 46th and 75th. F 87 Times.

Protestant gentleman, 43, wants comfortable room with no other roomers; no objection to Long Island; state price, particulars. W 362 Times.

Young man desires room with private family; will furnish references; give terms in answering. W 350 Times.

Single gentleman wants room; modern apartment, 50th to 90th West; no other roomers; not over $50. L. W. McCord. Circle 3461.

Young business man of culture desires room; prefer between 5th and Lexington Aves. P 194 Times.

Business girl, Christian, wishes room in private family, vicinity of 34th to 60th St. P 260 Times.

Gentleman wants single room, heated; permanent; references. W 341 Times.

Young man desires room with private family; references. A 1028 Times Harlem.

Unfurnished.

73D ST., 126 WEST (Hotel Noblesten)—Several beautifully furnished two-room suites, with bath; moderate weekly and monthly rates; suites $125 monthly and up.

Gentleman who has own bedroom set, wishes large room in private family, situated between 68th and 90th Sts.; will give best of references; state price. W 349 Times.

BOARDERS WANTED.

East Side.

30TH (corner Lexington Av., 163)—Rooms with meals, $18 weekly up; good home cooking; hotel service, elevator, telephone; for women exclusively. Hotel Rutledge.

West Side.

56TH ST., 9 WEST—Suite, consisting of two rooms and bath; suitable for 4 or 5; in a high class Jewish boarding house. Berger.

58TH, 44 WEST—Beautiful second-story room, private bath; excellent table.

72D ST., 228 WEST—Elevator, steam heat, electricity; table guests. Columbus 1045. Subway.

73D ST., 302 WEST—Double room, private bath, lavatory; southern exposure; excellent meals.

78TH, 258 WEST—Large room, running water, steam heat, electricity; call after 11; $40 per week.

79TH, 114 WEST—Wide, parked street; unusual and attractive; large parlors, tea-room and lounge; steam heat.

96D, 21 WEST—Front parlor, running water; permanent; couple; references; excellent cuisine.

102D, 305 WEST—Large front room, private bath; private Christian American family.

103D, 239 WEST—Large double and single rooms; meals; elevator, electricity; excellent heat and hot water; near Broadway.

121ST, 414 WEST—Comfortable room for two; excellent meals. Apply Apt. 2.

152D, 561 WEST (corner Broadway)—Large, attractive room; electricity; running water; refined surroundings; home table.

279 WEST END AV. (COR. 73D ST.)
THE WILLIAM HENRY.
Exclusive private hotel, overlooking river and Schwab mansion; rooms or suites, with private bath; excellent table.

COUNTRY BOARD.

Westchester County.

Having attractive home, wish to cater to a few people who will appreciate refined surroundings; excellent table and service. Telephone 469 New Rochelle.

Room and breakfast; gentlemen; 3 minutes from trolley, 14 minutes from station; pleasant location. H., Pondfield Road, Bronxville.

Pleasant room; excellent table board; gentleman. Phone White Plains 2126.

Country Board Wanted.

Gentleman commuting every day to city, desires comfortable room with bath and table board with private family; preferably in Westchester County. N 808 Times Downtown.

4 rooms, 1 or 2 baths, and table board; 2 couples; 2 babies; 2 nurses; May to Oct., or sooner. G 741 Times Downtown.

SITUATIONS WANTED—Female.

ASSISTANT BOOKKEEPER, typist; thoroughly experienced; executive ability. Nathan, 280 East 89th.

BOOKKEEPER-SECRETARY wants position of trust; qualified to fill position requiring tact, good judgment and ability to get the best from subordinates through harmony and co-operation; capable of taking charge of office, controlling accounts, trial balances and stenographic department; salary $2,500. P 263 Times.

BOOKKEEPER — Knowledge stenography; 5 years' experience; high school graduate; capable managing complete set double-entry books; trial balance, statements; references; $30. P 284 Times.

BOOKKEEPER - STENOGRAPHER; full fledged; extraordinary qualifications; executive ability; excellent references; desires position with elite concern; $35. T 291 Times.

BOOKKEEPER, expert; 10 years' experience; capable taking complete charge; check credits; manage office; $45. J 666 Times Downtown.

BOOKKEEPER - STENOGRAPHER — Thoroughly experienced; monthly trial balance; best references; salary $25. Write H. F., 14 Avenue A.

BOOKKEEPER'S ASSISTANT—Experienced; desires change of position, where prospects are good; accurate, conscientious; $20. L 795 Times Downtown.

BOOKKEEPER—Six years' practical experience, understanding controls, trial balances, &c., thoroughly; executive ability; best references. W 339 Times.

BOOKKEEPER'S ASSISTANT—Elliott Fischer operator; 3 years' experience; high school education; conscientious, efficient; $2,200. J 648 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 4 years' experience; take charge set of books; trial balance, controlling accounts. G. M., 149 Times.

BOOKKEEPER—Thoroughly competent to take charge of complete set of books; salary $25. J 645 Times Downtown.

BOOKKEEPER - STENOGRAPHER — Nine years' experience; entire charge; executive ability. P 269 Times.

BOOKKEEPER, expert, double entry, controlling accounts, trial balance, financial statements; salary $40. F 38 Times.

BOOKKEEPER (assistant), general office routine; capable, willing, hard worker; good references. Ruth Roth, 235 E. 10th St.

BOOKKEEPER, office manager, typist; 7 years' experience; $35; references. A 1027 Times Harlem.

BOOKKEEPER; double entry; five years' experience; competent; best references; Christian; salary $25. S. T., 139 Times.

BOOKKEEPER, double entry, experienced, take care small set of books. C. Schwartz, 330 6th St.

BOOKKEEPER—High school graduate; 5 years' experience, double entry, controlling, trial balance; reference. W 333 Times.

BOOKKEEPER'S assistant or ledger clerk; 6 years' experience; $25. C 16 Times.

BOOKKEEPING, costkeeping, typing; 8 years' experience; salary $27. P 248 Times.

BOOKKEEPER and typist; thorough knowledge double entry; $50. F 20 Times.

SITUATIONS WANTED—Female.

CLERK—Five years' experience in office work; thorough and accurate; experienced at operating Moon Hopkins billing machine; good appearance; excellent references. G 831 Times Annex.

COMPANION—An American lady of refinement, educated and practical, wants position as traveling or home companion to woman. F 27 Times.

COOK—French; private family; city or country; best city reference. Address Marie Renaud, 401 West 47th St., City.

CORRESPONDENT, secretary, stenographer; legal, research, commercial experience; particularly export order and shipping departments; some knowledge of Spanish; able assistant to busy executive. F 750 Times Downtown.

DICTAPHONE OPERATOR; Gentile; experienced; knowledge of stenography; familiar with office detail work. Cooke, 276 West 86th. Schuyler 1723.

DRESSMAKER (French), by day, capable of making tailored frocks, evening dresses; $7. Phone evening after 6:30. Circle 5642.

DRESSMAKER, $7 day; perfect cut and fit; quick worker; no lunch. Telephone Martin, Wadsworth 3530.

DRESSMAKER—Day's work, private family only; references. Lyles, 149 East 97th.

EXECUTIVE'S ASSISTANT—Young lady with ability desires responsible position with reliable firm; best reference. R. M. B., 219 7th St.

FACIAL and scalp treatments, shampooing, manicuring, ladies' own residences. Anna Nicholson, 1,269 1st Av.

FILE CLERK; 5 years' experience; $18 week; reference. G 734 Times Downtown.

GIRL, colored, work mornings, half time; no Sunday. Craddock, 2,475 7th Av.

GENERAL HOUSEWORKER — Young woman wishes position as general housework; two adults preferred; best of references. Write Advertiser, care Morton, 456 Mott Av., Bronx, N. Y.

GOVERNESS (Visiting) — Refined, highly musical Swiss-French young woman, college graduate, seeks position with first-class family. N 807 Times Downtown.

GOVERNESS, French, married, to attend children and sew on week days; no room, but board for her little girl; name salary. F 40 Times.

GOVERNESS wishes position; Parisien, French, English, kindergarten, private. 2,831 Broadway. Circle 614.

GOVERNESS, taking entire charge of young children; trustworthy. P 22 Times.

LAUNDRESS, colored, wishes washing at home; reference. Mrs. Bartlett, 533 Lenox Av.

LAUNDRESS—Colored woman by day; reference. M. W., 107 West 131st.

MASSEUSE, medical license 16,383; refined; colored; nervousness, digestive organs' peristaltic action restored permanently; ladies' residences. Smith, 2955 Morningside.

NURSE, undergraduate, with good experience, wishes chronic case, or willing to travel. W 283 Times.

OFFICE POSITION—Knowledge bookkeeping, typewriting; desires work after 3 o'clock. L 369 Times.

OPERATOR, switchboard; 3 years' experience; first-class references. J 657 Times Downtown.

SEAMSTRESS with good reference would like work in private home. Write D, 157 East 47th.

SECRETARY TO EXECUTIVE.
Young lady with initiative, ability and personality; thorough training and ample experience; meet callers and conduct interviews, handle detail and exercise tact; satisfactory references; salary desired $200 per month. W 354 Times.

SECRETARY—Years of conscientious service as head stenographer and secretary make me capable of filling responsible position; have been affiliated with best concerns; highest credentials; compensation, $35. May I be interviewed? C 19 Times.

SECRETARY, Stenographer—Christian; 4 years' experience secretary and expert stenographer to executives; capable handling details and assuming responsibility; references; salary $30. F 9 Times.

SECRETARY, stenographer, high school graduate, 6 years' experience, competent, references, seeks exceptional opportunity; $30. G 822 Times Annex.

SECRETARY-STENOGRAPHER, number of years' experience; executive ability, initiative, not afraid of responsibility. B. F., 580 St. Nicholas Av.

SECRETARY - BOOKKEEPER (30), ambitious, capable, best references, desires position to relieve busy executive. Allen, 216 Lexington Av., Brooklyn.

SECRETARY-STENOGRAPHER, high school graduate, five years' experience, accurate, knowledge of bookkeeping; Christian; $35. G 619 Times Downtown.

SECRETARY-STENOGRAPHER — Expert, competent, having 4 years' practical experience; compensation $30. F 745 Times Downtown.

SECRETARY—Englishwoman, expert stenographer, 10 years' experience, possessing tact, initiative and capable of conducting correspondence. Phone Flushing 3164.

SECRETARY - STENOGRAPHER — Experienced; available for part time employment; Brooklyn preferred; accustomed to literary, editorial work. K 379 Times.

SECRETARY—High school graduate; 4 years' experience; competent, accurate. Adele Markowitz, 152 Forsyth St., New York City.

SECRETARY - STENOGRAPHER, college education; experienced; serve executive; $25. Klein, 330 West 51st.

SECRETARY - STENOGRAPHER, experienced, competent, tact; good education; $28. J 640 Times Downtown.

SECRETARY-STENOGRAPHER — Experienced, accurate, competent; take charge; references. G 737 Times Downtown.

SECRETARY-STENOGRAPHER—4 years' experience; references; $30 weekly. G 738 Times Downtown.

SECRETARY - STENOGRAPHER, 7 years experience; Christian; managerial capacity; $30. W 308 Times.

STENOGRAPHER, experienced, exceptionally accurate, excellent references, wishes to work for physician or literary man a few hours daily or several days a week, at home or out. Telephone Riverside 3128, Apartment 4-H, 300 Central Park West.

STENOGRAPHER—High school graduate, beginner; knowledge bookkeeping; salary $14. Rebecca Kagan, 1,395 Bristow St., New York City.

STENOGRAPHER, 2 years' experience, office assistant; references; $20. J 623 Times Downtown.

STENOGRAPHER—Five years' experience, thoroughly reliable; references; $25. G 680 Times Downtown.

STENOGRAPHER-SECRETARY, 24, expert; 8 years' experience; salary $55. P 286 Times.

STENOGRAPHER, assistant bookkeeper; experienced, capable; high school education; $24. P 268 Times.

STENOGRAPHER—Experienced, competent. Miss Rubin, Tremont 4857. Write 1,343 Prospect Av., Bronx.

STENOGRAPHER and office assistant, experienced, desires position; $18-$20. L 6 Times.

STENOGRAPHER, Correspondent—Christian; long experience; conversant detail work; $25. P 8 Times.

STENOGRAPHER—Three years' export and import experience; conscientious worker; salary $25. F 20 Times.

STENOGRAPHER, three years' experience, desires position with reliable house; salary $25. G 739 Times Downtown.

STENOGRAPHER; high school graduate; experienced, capable worker; $22. J 642 Times Downtown.

STENOGRAPHER, bright beginner; good speller; references; salary $14. J 627 Times Downtown.

STENOGRAPHER; competent; 4 years' experience. Helen Cohen, 1,326 Washington Ave. Tremont 4873.

STENOGRAPHER-SECRETARY—7 years' experience; references; $30. F

HELP WANTED—Female.

BOOKKEEPERS,
with experience on customers' charge ledgers
AT WANAMAKER'S.
APPLY EMPLOYMENT OFFICE.

BOOKKEEPER AND STENOGRAPHER—Must be thorough; one who is capable of taking complete charge of office and making herself generally useful in mercantile house; must possess ability and make neat appearance; splendid position for neat party; good salary; references required. E. Levy's Sons, 118 Wall St.

BOOKKEEPER, experienced double entry, and stenographer; steady and accurate worker; must understand controlling accounts and trial balances; ladies' garment line experience preferred. Progressive Garment Co., 1,261 Broadway. Phone 6538 Penn.

BOOKKEEPER.
Those experienced, who can take charge full set of books; permanent position; good salary to right party. Call 6 P. M., RITESERVICE, 621 BROADWAY.

BOOKKEEPER'S ASSISTANT; ONE THOROUGHLY EXPERIENCED, FOR LARGE MANUFACTURING CONCERN; GOOD PROSPECTS; STATE AGE, EXPERIENCE AND SALARY EXPECTED. WRITE G. S., 209 CABLE BUILDING.

BOOKKEEPER.
Dress house; experienced preferred; controlling accounts; state experience and salary expected. Write C. J., 209 Cable Building.

BOOKKEEPER—Experienced entry clerk and bookkeeper to assist in busy mercantile office; must be thoroughly competent, of agreeable personality and well recommended. Apply Wertheimer Brothers, 19 East 24th.

BOOKKEEPER, stenographer, alert woman, to take charge of purchase ledger, payments, &c., for wholesale manufacturing concern; state experience in detail and salary. S. D., 201 Times Downtown.

BOOKKEEPER FOR LARGE DRESS JOBBER; MUST BE ACCURATE AND RELIABLE; STATE EXPERIENCE AND SALARY EXPECTED. WRITE N. W., 209 CABLE BUILDING.

BOOKKEEPER, years of experience, capable of handling all books and office routine, controlling accounts, trial balances; American preferred; wholesale millinery. Katz, 25 West 26th St.

BOOKKEEPER wanted, experienced on customers' ledgers; neat, accurate and competent; good position for right person. Apply Uneeda Credit Clothing Co., 1,061 B'way, Brooklyn.

BOOKKEEPER-STENOGRAPHER — Must have at least four years' bookkeeping experience; must be high-grade person; answer, giving age, experience, references, salary. N 908 Times Downtown.

BOOKKEEPER - STENOGRAPHER, THOROUGHLY EXPERIENCED, WHO CAN TAKE ENTIRE CHARGE OF OFFICE. R 258 TIMES.

BOOKKEEPER — Thoroughly experienced; permanent position for right person. Uneeda Credit Folding Co., 1,061 Broadway, Brooklyn.

BOOKKEEPER, Stenographer, experienced. Square Garment, 1,193 Broadway.

BUYER
infants' department; wonderful opportunity to right party. Berger, Broadway at 146th St.

CASHIER
for very desirable position; no evening or Sunday work; pleasant surroundings; good chance for right party.
MOE LEVY & SON,
119 WALKER.

CASHIER,
Hotel experience; thoroughly competent and reliable; bond. Apply Ashton Hotel, 93d St. and Madison Av., Mr. Hawley.

CASHIER for branch store, meat market; $16-$18 week. Write or apply warehouse, 511 West 30th St.

CASHIERS,
experienced; good salary; call at 10. I. Berger, Broadway at 140th St.

CHAMBERMAID, WAITRESS, Irish or Swedish; small family; wages $50; call Monday morning or afternoon, car fare paid. 320 West 87th St., Apartment 2-W.

CHAMBERMAID and seamstress for Cedarhurst, L. I. Apply Monday morning between 9:30 and 12:30 at 57 East 72d St.

CHAMBERMAID-WAITRESS—Two in family; private house. Call Monday, 10-12 and 2-4, 79 East 79th St.

CLERICAL WORK.
YOUNG LADIES
OF REFINEMENT AND PURPOSE, WITH SOME HIGH SCHOOL EDUCATION OR BUSINESS TRAINING, ARE REQUIRED FOR PERMANENT POSITIONS IN THE ACCOUNTING DEPARTMENT OF THE NEW YORK TELEPHONE COMPANY.

THE WORK IS INTERESTING AND CONSISTS OF MAINTAINING LEDGER RECORDS AND ISSUING MONTHLY BILLS TO SUBSCRIBERS FOR SERVICE.

THE WORK IS DIVIDED INTO SEVERAL CLASSES AND THE OPPORTUNITIES FOR ADVANCEMENT TO HIGHER PAID POSITIONS ARE PRACTICALLY UNLIMITED.

THE WORKING CONDITIONS AND SURROUNDINGS ARE EXCELLENT, LIGHT, WELL VENTILATED OFFICES, SANITARY LUNCHROOMS, COMFORTABLE REST ROOMS, CONGENIAL AND REFINED ASSOCIATES, ETC.

SALARY INCREASE ASSURED AFTER TWO MONTHS AND FREQUENTLY THEREAFTER ACCORDING TO DEMONSTRATED ABILITY.

OFFICE HOURS ARE FROM 9 A. M. TO 5 P. M. DAILY, SATURDAY HALF HOLIDAY, MAKING A 39-HOUR WEEK.

APPLY, PREFERABLY IN PERSON, TO
NEW YORK TELEPHONE COMPANY,
25 CHURCH ST.,
ROOM 502,
NEW YORK.

CLERICAL WORKERS.

Various positions in large sales organization; previous business experience not necessary; male; use of experienced or beginners; rapid advancement; salary to start $13. C. W., 147 Times.

CLERICAL—Young lady for a clerical position, with some knowledge of typewriting and stenography in the Dean's office of the medical department of New York University. Apply Dean's office, 338 East 26th, between 10 and 12.

CLERICAL WORKER—Young girl to assist in office; state experience, if any; religion, age and salary desired. R 246 Times.

CLERKS.
APPLICANTS FOR POSITIONS IN OUR GENERAL OFFICES; MUST BE OVER 16 YEARS OF AGE; EXPERIENCE NOT NECESSARY AND WE ARE GLAD TO TEACH YOU THIS WORK; THE MINIMUM PAY IS $13 PER WEEK.
THE CHARLES WILLIAM
STORES,
23 WASHINGTON ST.,
BROOKLYN, N. Y.

CLERKS, stenographers and typists; large welfare and educational organization in vicinity of Madison Square having thoroughly modern, comfortable offices, invites applications for positions from young ladies of education, refinement and experience; the organization needs competent and experienced file clerks, capable stenographers, who can be trained into secretarial positions and typists; high school graduates preferred; hours 9-4:30, 1 P. M. Saturdays; apply by letter written in your own hand, stating position wanted, salary desired, education, experience and other qualifications; state telephone number. Opportunity, 447 Times Downtown.

CLERK.
GIRL FOR GENERAL OFFICE WORK; GOOD SALARY; CLEAN, WORKING CONDITIONS; RAPID ADVANCEMENT; CONVENIENT LOCATION.
SCHWEIZER, 513 W. 35TH ST.

CLERK—YOUNG LADY TO ASSIST BOOKKEEPER AS ENTRY CLERK; MUST BE GOOD PENMAN; EXPERIENCE NOT NECESSARY; GIVE ADDRESS, IN OWN HANDWRITING, stating age, P. O. BOX 253, CITY HALL STATION.

HELP WANTED—Female.

CLERKS
for general office work.
Over 16 years of age.
Experience not necessary.
Permanent positions
as
MAIL OPENERS,
BILL CLERKS,
ORDER EXAMINERS,
MESSENGERS.
We provide you with every advantage — clean, bright offices, pleasant associations, library, lunch room, with food at cost, &c.
ATTRACTIVE WORKING HOURS. Half day Saturday.
STARTING SALARY $12, WITH OPPORTUNITY FOR RAPID ADVANCEMENT $18 AND $20.
GENEROUS BONUS
over and above salary, payable every three months.
Apply after 8:30 A. M.
National Cloak & Suit Co.
207 West 24th St.

CLERK, in accounting department; must have experience and be capable at figures. Apply, stating references and salary desired, Cosmos, R 215 Times.

COMPLAINT ADJUSTER.
Young woman, accustomed to mail order work; salary to start, $15. Address C. A., 145 Times.

COMPTOMETER OPERATOR and inventory clerk in comb and hair ornament house; good steady position; opportunity for advancement; experience in this or similar line preferred; state full particulars, salary, &c. R 260 Times.

COMPTOMETER OPERATOR, experienced, knowledge of bookkeeping, write clear hand; wages $25. E. Joseph, Inc., Washington Market, Fulton and Washington Sts.

COOK,
Young woman, not over 35, to do plain cooking in employes' lunch room for girls; salary $18 per week to start.
Apply at
MANHATTAN,
1,158 Broadway, Cor. 27th St., 8 A. M. to 6 P. M.
BRONX,
423 Tremont Av., 12 M. to 9 P. M.

COOK.
Young woman not over 35 to do plain cooking in employes' lunchroom for girls; salary $18 per week to start.
Apply at
Manhattan, 1,158 Broadway, cor. 27th St., 8 A. M. to 6 P. M.
Bronx,
453 East Tremont Av., 12 M. to 9 P. M.

COOK.
Good pay, pleasant, permanent position for neat, capable woman to do plain cooking; also woman to cook for lunch room. Apply office, Boyd, 143d St. and Southern Boulevard. Hunts Point subway stops at door.

COOK, experienced, for small French family; references required; salary $60. Call 220 West 16th St., Apt. 10A.

CORRESPONDENT—LARGE CONCERN REQUIRES AN EXPERIENCED CORRESPONDENT; UNUSUAL OPPORTUNITY FOR BRIGHT COLLEGE WOMAN; MUST BE ABLE TO TYPEWRITE; RAPID ADVANCEMENT; PLEASANT WORKING CONDITIONS; NEAR SUBWAY, ELEVATED AND CROSSTOWN CARS. SCHWEIZER, 518 WEST 58TH ST.

CORRESPONDENCE STENOGRAPHER TO ASSIST EXECUTIVE IN SALES WORK; EXPERIENCED ALONG MECHANICAL OR ELECTRICAL LINE ESSENTIAL; GOOD OPPORTUNITY FOR ADVANCEMENT. L. J. WING MFG. CO., 352 WEST 13TH ST.

DESIGNER.
We have a permanent position open for a thoroughly experienced designer of women's and misses' high class dresses. It will be necessary for applicant to have had experience in prominent wholesale dress manufacturing houses. Only written applications will be received and those applications must state where at present employed, how long employed in their present place and what previous houses they have been with. Such applications will be treated confidentially and will receive attention.
C. H. D. ROBBINS CO.,
150 MADISON AV.

DESIGNER
children's headwear; attractive salary to party who can prove ability to produce chic high-class samples and can assume full charge of workroom. N. L., 209 Cable Bldg.

DICTAPHONE OPERATOR, first-class position; $15; chance for advancement; instruction on dictaphone given free if necessary. Miss Charash, 280 Broadway, Room 523.

DRESSMAKERS and finishers, those accustomed to high-class work only; good pay; steady position. Apply 250 West 108th St., top floor.

DRESSMAKER—Girl for plain sewing. McLay, 325 Amsterdam Av., corner 75th St.

ESTIMATOR.
HENRI BENDEL, INC.,
10-14 WEST 57TH ST.
Require a thoroughly competent person who has held position as estimator in high-class dressmaking establishment; only those who thoroughly understand the values of made-to-order garments need apply by letter or in person to Mr. A. Frank, Manager.

FILERS.
Young girls, large business house; salary to start $12. Address F. L., 149 Times.

FILING CLERK.
Experienced girl on filing and willing to assist in general office work; state references and salary desired. Address J. V., P. O. Box 372, City Hall Station, N. Y.

FILE CLERK, young lady with experience in Library Bureau's automatic filing, to take charge of correspondence file. Apply A. D. Childs, Cooper Hewitt Electric Co., 95 River St., Hoboken, N. J., one block from Lackawanna Terminal, Hudson tubes. Telephone 2006 Hoboken.

FILE CLERK—Young lady of good education wanted by a large iron and steel house; must have fair knowledge of filing and some well recommended; reply in own handwriting, stating age, experience and salary desired. J 641 Times Downtown.

FILE CLERK and telephone attendant familiar with typing; Christian concern; pleasant office. Grand Central district; state salary expected. J 636 Times Downtown.

FITTER AND DESIGNER for a high-class 5th Av. dressmaking house; must have at least five years' experience; highest wages paid; splendid opportunity for advancement. R 222 Times.

FORELADY, neckwear; must be thoroughly experienced; able to take charge of workroom in men's neckwear factory. Zimmern & Zimmern, 826 Bway.

FORELADY,
experienced wholesale jewelry, in stock and order department; state full particulars and salary. Box 632, 1,777 Broadway.

GIRLS, 16 and older, for stock department; light, clean work; steady position and good pay for industrious workers. Apply in own handwriting, giving age and wages expected. Box 16, 163 East 125th.

GIRL, for general office work in downtown New York manufacturing concern; must be legible writer; prefer public school graduate; previous experience not necessary. J 637 Times Downtown.

GIRL, exam. wanted in large advertising agency; one who is familiar with operating a mimeograph. Apply J. Walter Thompson Co., 244 Madison Av., New York City.

HELP WANTED—Female.

GIRLS
(at least 16 years of age.)
and
YOUNG WOMEN
to wrap lightweight packages in our modern, well-equipped shipping room.
ATTRACTIVE WORKING HOURS. (Half day Saturday.)
Starting salary $12, with opportunity to earn up to $20.
ADVANCEMENT ASSURED WITHIN TWO WEEKS.
LIBERAL BONUS
over and above salary, payable every three months.
Apply after 8:30 to Mr. Jones,
204 WEST 25TH.
NATIONAL CLOAK AND SUIT CO.

GIRLS AS TYPISTS.
GIRLS, AGE 17 AND OVER, WANTED AS TYPISTS; PERMANENT POSITIONS; LARGE FINANCIAL INSTITUTION; HOURS 9 TO 4:30; SATURDAY HALF HOLIDAY; LUNCHEON SERVED FREE; OPPORTUNITY TO STUDY STENOGRAPHY AND OPERATION OF DICTAPHONE WITHOUT EXPENSE; SALARY $12; RAPID ADVANCEMENT TO THOSE WHO MERIT IT. CALL AFTER 9 A. M., ROOM 5030, METROPOLITAN LIFE BUILDING, 4TH AV. AND 23D ST., NEW YORK CITY.

GIRLS AS CLERKS.
GIRLS, AGE 17 AND OVER, WANTED AS CLERKS; PERMANENT POSITIONS, LARGE FINANCIAL INSTITUTION; HOURS 9 TO 4:30; SATURDAY HALF HOLIDAY; LUNCHEON SERVED FREE; OPPORTUNITY TO STUDY TYPEWRITING, STENOGRAPHY AND DICTAPHONE WITHOUT EXPENSE; SALARY TO START $12; RAPID ADVANCEMENT TO THOSE WHO MERIT IT. CALL AFTER 9 A. M. ROOM 5030 METROPOLITAN LIFE BUILDING, 4TH AV. & 23D ST., NEW YORK.

GIRLS.
TYPISTS, CLERICAL WORKERS, FILERS, COMPLAINT CLERKS, MAIL OPENERS, OFFICE ASSISTANTS.
Excellent positions for bright young women, either experienced or beginners; rapid advancement, easy hours, congenial surroundings.
BELLAS HESS & CO.,
Morton and Washington Sts., Near Christopher St. Station.

GIRLS.
STOCK GIRLS,
SALARY, $15 WEEKLY;
GOOD OPPORTUNITIES
FOR ADVANCEMENT.
WORTH,
43-45 WEST 34TH ST.

GIRLS
FOURTEEN YEARS; $12; BRING WORKING CERTIFICATE; WORK IS ON PAPER PATTERNS; NO MACHINERY.
THE BUTTERICK PUBLISHING COMPANY,
Spring & Macdougal Sts., New York. Take 7th Av. subway to Houston St.

GIRLS AND YOUNG WOMEN
as packers of lightweight merchandise; experience not necessary; hours 8:30 to 5:30 and Saturdays half day; salary to start $15, with advancement. Address G. Y. W., 141 Times.

GIRLS,
telephone, file, typing and clerical positions open for bright and ambitious young ladies who are anxious to advance themselves, wanted in large office; experienced and inexperienced. Apply 440 Fourth Av., near 30th St., N. Y., tenth floor.

GIRLS.
$15-$35 PER WEEK.
PLEASANT, PERMANENT POSITIONS IN VARIOUS DEPARTMENTS OF MODERN SILK HOSIERY AND SILK UNDERWEAR FACTORY.
BOYD & CO.,
143D ST. AND SOUTHERN BOULEVARD. Hunts Point subway stops near door.

GIRL, AMBITIOUS.
GENERAL MOTORS CORP.,
1,737 BROADWAY, New York, 3d floor,
will offer to two young ladies of the better type opportunities to commence in general office with every opportunity to progress. See Mr. Monkton today.

GIRL
FOR CLERICAL WORK; GOOD AT FIGURES; STEADY POSITION.
BLOUSEMAKERS, 388 5TH AV.

GIRLS' CLUB WORKER wanted in Jewish Neighborhood House, one competent to take charge of clubs, classes, concerts, dramatics, neighborhood work, Summer play, school and other activities; experience in settlement work desirable. Write fully regarding experience, training, salary desired, &c. Z 68 Times Annex.

GIRL FOR SHOW ROOM FIFTH AVENUE LACE WHOLESALERS; MUST BE EXPERIENCED IN TAKING CARE OF LACE AND EMBROIDERY SAMPLE LINES; PLEASANT QUARTERS. WRITE OR APPLY WITH REFERENCE, V. & S., 71 FIFTH AV.

GIRLS, 16 and over, for billing department; high school work and knowledge of typewriting beneficial; must be industrious, reliable and have good references; steady position. Apply in own handwriting, giving age and wages expected, Box 21, 163 East 125th.

GIRL FOR LIGHT WORK; NO EXPERIENCE; $15 TO START; ADVANCEMENT AND STEADY POSITION FOR SATISFACTORY WORK. STRAUS & BUDELEISSEN, 16 HANOVER PLACE, BROOKLYN, BALLEY DEPT. BUILDING.

GIRL—Bright, intelligent American young lady to assist in checking department; small salary to start but good prospect for girl willing to learn. Kiernan, 183 Broadway.

GIRL to write cards; salary $10 per week to start. Bureau of National Literature, Inc., 141 West 36th St.

GIRLS, two white, for general house work and children; no washing; references required. Wright, 800 Riverside Drive.

GIRL or middle-aged woman, take care of three rooms three hours a day. Call after 1 o'clock, Monday, 2,409 Cr ston Av., Apt. 22.

GIRL, young, for filing and general office work; state experience and salary expected. J 637 Times Downtown.

GIRLS to assist in showroom, of neat appearance; pleasant surroundings; $12 to start. L. Steinthal & Bro., 900 Broadway.

HELP WANTED—Female.

GIRLS
WANTED.
Permanent Work.
Positions open in several departments.
$15 A WEEK TO START.
Regular increases, with many opportunities to reach earnings of
$25 TO $30 A WEEK.
48 hours (or less) a week.
NIGHT WORK ALSO
for young women over 21 years. $18 to start.
EMPLOYMENT OFFICES:
1,158 BROADWAY, MANHATTAN. 8 A. M. to 8 P. M.
453 EAST TREMONT AV., BRONX. 9 A. M. to 8 P. M.
81 WILLOUGHBY ST., BROOKLYN. 9 A. M. to 8 P. M.
ABOVE OFFICES ALSO OPEN SATURDAYS TO 4 P. M., SUNDAYS 1 P. M. TO 5 P. M.
44 PEARL ST., MANHATTAN. 11 A. M. to 2 P. M.
1,336 BROADWAY, BROOKLYN.
58 WEST HOUSTON ST., MANHATTAN.
9 A. M. to 5 P. M.
Or telephone
MADISON SQUARE 12000.
Appointment at any hour.
NEW YORK TELEPHONE COMPANY.

GIRLS WANTED FOR STAMPING ENVELOPES; NO EXPERIENCE NECESSARY; LONG RUN. APPLY 354 4TH AV., 15TH FLOOR.

GIRL for installment posting; Christian firm; $16 to start. Wise & Co., 66 West 45th St.

GIRLS FOR OFFICE WORK. APPLY TO PETER HENDERSON & CO., 35 CORTLANDT ST., N. Y.

GIRL wanted as companion for two young children. Mrs. Galen, 464 Riverside Drive.

GIRL, office work and filing; 8:30 to 5:30; salary $10. J 661 Times Downtown.

GIRL, white, general housework; private family. Apply Edgar, 259 West 97th St.

GIRL, neat, colored, general housework; sleep home. 214 Riverside Drive, Apt. 2.

GOVERNESS, WELL EDUCATED, REFINED WOMAN, TO SUPERVISE THREE CHILDREN, 11, 9 AND 5. CALL TODAY, 6 TO 7 P. M., 621 WEST END AV., CORNER 90TH ST.

GOVERNESS, WELL EDUCATED, REFINED WOMAN, TO SUPERVISE THREE CHILDREN, 11, 9 AND 5. CALL TODAY AND MONDAY, 6 TO 7 P. M., 621 WEST END AV., CORNER 90TH ST.

HOUSEKEEPER—Girl or woman for general housework; woman with a child no objections; small family; exceptionally good home and good wages. Telephone Bronxville 1448J.

HOUSEKEEPER—Good home; good wages; references. Telephone Columbus 2454. 102 West 73d St.

HOUSEKEEPER wanted; middle aged, good cook; private house; excellent wages. Call between 1 and 2 o'clock, 455 West End Av.

HOUSEWORKER—Girl or woman for general housework; no objection to woman with a child; small family; exceptionally good home and good wages. Telephone Bronxville 1448-J.

HOUSEWORKER, general, white, for small family; no laundry; plain cooking; good home; good wages. Call between 9 and 12 Monday and Tuesday. Apartment 6-B, 601 West 113th.

HOUSEWORKER, white, thorough worker and good cook; high class apartment; two in family; sleep out. Apt. 94, 740 West End Av., corner 96th St.

HOUSEWORKER, YOUNG GIRL (WHITE); TWO IN FAMILY; GOOD PAY, GOOD HOME; REFERENCE REQUIRED. MRS. JAQUA, 159 WEST 118TH ST.

INSERTERS.
GIRLS TO INSERT PAPER PATTERNS IN ENVELOPES. START AT $12; CAN EARN $25.
THE BUTTERICK PUBLISHING CO.,
64 WEST 23D ST.,
McCREERY BLDG., 3D FLOOR, NEW YORK.

INVOICE CLERK,
MUST BE QUICK AND ACCURATE AT FIGURES.
JACOB, 780 WYTHE AV., BROOKLYN.

INFANT'S NURSE, to take full charge of 16-month baby; $65. 30 Hamilton Terrace, near 141st St. Audubon 1084.

LAUNDRESS and chambermaid, white; small family; small house. Apply 1,042 Park Av., City.

MAID.
Experienced woman for small family, consisting of man, wife and child; good home and deserving treatment; state references and wages desired. Address J. V., P. O. Box 372, City Hall Station, N. Y.

MAIDS—Wanted, two competent maids (white) for country; family of five; comfortable home; good wages. Mrs. G. M. Hubbard. Phone 413M, Summit, N. J.

MAID—Woman middle age as maid for doctor's office. P 283 Times.

MANICURING,
HAIRDRESSING.
WE REQUIRE A HAIRDRESSER, EXPERIENCED IN MARCEL WAVING; IN REPLY STATE AGE, EXPERIENCE AND SALARY DESIRED.
HEARN,
14TH ST., NEAR 5TH AV.
EMPLOYMENT OFFICE, 4TH FLOOR.

MILLINERY SALESLADIES.
Two very young and attractive young women who have had considerable experience in the highest class 5th Av. houses; pleasing personalities and accurate knowledge of expensive custom-made hats essential; excellent opportunity for two ambitious and loyal girls.
PEGGY HOYT,
16 EAST 55TH ST.

MILLINERY COPYISTS;
MODERN WORKROOM; GOOD PAY; STEADY.
KANRICH BROS., 601 BROADWAY.

MILLINERY DESIGNER,
IMMEDIATELY, CAPABLE OF MAKING SNAPPY, UP-TO-THE-MINUTE TRIMMED AND TAILORED HATS; STATE EXPERIENCE.
WRITE N. S., 209 CABLE BUILDING.

MILLINERY TRIMMER FOR FIRST-CLASS POSITION, OUT OF TOWN; $40 WEEK. APPLY TUESDAY, 9 A. M., JUDKINS & McCORMICK CO., 10 WEST 20TH ST.

MILLINERS, accustomed to high class work. Roworth, 14 West 56th St.

MOTHER'S HELPER to take care of two little girls; hours 2-6; salary $8 weekly to start; character, not experience, essential. P 243 Times.

MODEL.
Young lady who is tall, blonde, and very beautiful, to model hats; to the right party a yearly position is assured.
PEGGY HOYT,
16 EAST 55TH ST.

HELP WANTED—Female.

MODELS.
FRANCES,
10 WEST 56TH ST.,
wants two particularly graceful and refined young girls, size 16, and willing to deport themselves well under very good working conditions.

MODELS—Pretty and distinguished-looking women to pose for photographic millinery; women with good features who are not afraid of a camera will find this a profitable and pleasant means of utilizing their spare time.
Girls also wanted, 4 to 16 years.
STONE, VAN DRESSER CO.,
233 4TH AV.

MULTIGRAPH OPERATOR—Experienced woman to handle circularizing matter; also to take complete charge stationery supply department; give age, references and expectations. Address R. P., P. O. Box 822, City Hall Station, N. Y. City.

NURSERY GOVERNESS, thoroughly competent, refined person to take charge 2 children, 3 and 5; country after June; New York references required. Call Monday, Apt. 6E, 220 West 98th.

NURSERY GOVERNESS, experienced, for 2 little girls. Apply Apartment 86, 140 West 69th, between 10 and 2.

NURSERY GOVERNESS, experienced; best references. Telephono Riverside 7856.

NURSE wanted for baby 2 years and 3 months old; must be patient and pleasant and understand preparation of baby's food; reference is required. Call Tuesday between 2 and 4 o'clock, at 565 Park Av., N. Y. City.

NURSE—Daughter wants refined woman, under 45, a practical nurse, for her elderly father; reference useful. Apply 1,084 Park Place, Brooklyn, Monday A. M. and all day Tuesday.

NURSE OR NURSERY GOVERNESS for 2 children, ages 3 and 6. Call Monday, Gol, 29 Claremont Av., 116th St., near Broadway. Morningside 7353.

NURSE wanted at Tarrytown Hospital; graduate nurse for operating room and one for general ward duty.

NURSE GIRL for two children, 2 years and 4 years; good wages. Telephone Bronxville 1448-J.

NURSES, graduate, in charge of wards; night duty and day duty. Italian Hospital, 617 East 83d.

NURSE or nursery governess; willing, refined; for two schoolboys; sew, references; $60. 302 West 87th St., apartment 5A.

NURSE, experienced, for very young baby, afternoons only. Wadsworth 4743.

NURSE, care of two children; references. J. L. Cohn, 720 Riverside Drive, 149th St.

OFFICE ASSISTANT.
YOUNG LADIES WITH EXPERIENCE; EXCELLENT OPPORTUNITY FOR ADVANCEMENT; STORE; HOURS 9 TO 5:30. CALL 9 A. M., OR WRITE
MR. REIF,
LUDWIG BAUMANN & CO.,
35TH TO 36TH ST., BLOCK 8TH AV.

OFFICE ASSISTANTS.
PERMANENT POSITIONS IN WHOLESALE HOUSE FOR SEVERAL BRIGHT GIRLS, OVER 19 YEARS, WHO ARE GOOD AT FIGURES; RAPID ADVANCEMENT. CALL OR WRITE 401 4TH AV., 7TH FLOOR.

OFFICE ASSISTANT
with knowledge of typewriting for large Fifth Av. publishing house; pleasant working conditions; chance for advancement; hours 8:30 to 4:30; Saturdays 12:30, church reference required; salary $12-$14. call Leslie's, 225 5th Av., near 27th St.

OFFICE ASSISTANT,
MAKE HERSELF GENERALLY USEFUL IN OFFICE AND STOCK ROOM. GOOD OPPORTUNITY. JOS. L. HERZOG & CO., 45 ROSE ST., CORNER DUANE.

OFFICE CLERK for publication; state experience, if any, and salary desired. W 346 Times.

OFFICE GIRLS, 14 to 16; good chance for advancement to clerical positions. Address P. O. Box 325 City Hall Station, N. Y.

OPERATOR
FOR BILLING MACHINE;
must understand Underwood billing machine.
STEWART & CO.,
5th Av., at 37th St.
Employment office, 37th St. entrance.

OPERATOR, Elliott-Fisher billing machine; good at figures; state age, experience, salary. P 743 Times Downtown.

ORDER CLERK,
FULLY EXPERIENCED, ESPECIALLY IN HIGH-CLASS WHOLESALE DRESS HOUSE; NONE OTHERS NEED APPLY. WRITE R. G., 209 CABLE BLDG.

ORGANIZER—Lady wanted at once by large institution engaged in organization of federated women's clubs to act as organizer; one willing to travel; experience not necessary; will be trained for duties; one well educated, refined and accustomed to best society; best credentials required; state age; liberal salary advancement to right party. P 204 Times.

PIANO PLAYERS—Young ladies, experienced. Music Store, 1,474 Broadway (42d St.).

READER, competent, for two hours daily in the afternoon, or evening from 7 to 9; state compensation. Wolff, 116 Riverside Drive.

SALES CLERKS STOCK GIRLS
MESSENGERS
OFFICE CLERKS
CO-OPERATIVE SHARING PLAN
now in force, covering all selling and operating departments under which generous monthly distributions are made in addition to present salaries, rates of wage, commissions, prizes, etc.
ALL CO-WORKERS PARTICIPATE
This feature, in addition to the large earning possibilities afforded the sales force through this store's popularity with the shopping public and year-round activities with consequent large commissions and uninterrupted employment throughout the year, is worthy of note.
AN UNEQUALLED OPPORTUNITY FOR MAXIMUM EARNINGS
Openings now for sales clerks, stock girls, messengers; also several office positions for bright young women who are quick and accurate at figures.
HEARN
14TH ST., NEAR 5TH AV.
Employment Department, Fourth Floor.

SALESLADY, dresses; live wire; of neat appearance; salary and commission. Apply to Kunicki's Shop, 235 West 125th; above Loew's Victoria Theatre.

SALESLADY, Brooklyn dress shop, experienced; able to suggest, not do, alterations; $30 and commission. N 804 Times Downtown.

SALESLADIES.
Corsets, underwear, infants' wear; good salary and commission. Berger, Broadway at 146th St.

SALESLADY, millinery; capable of taking charge of small shop. Anna Louise, 34 East 59th St.

SALESLADIES; $12 and commission; experience unnecessary. Call Weisbecker, 270 West 125th

SALESWOMEN, CLOAK AND SUIT—WE HAVE SEVERAL ATTRACTIVE POSITIONS FOR THOROUGHLY EXPERIENCED SALESWOMEN; SALARY AND COMMISSION. UNEEDA CREDIT FOLDING CO., 1,061 BROADWAY, BROOKLYN.

SALESWOMAN for afternoons and evenings in high-class dress establishment; must have experience; good salary. Harrison, 3,675 Broadway at 152d St., Apt. 7. Audubon 3564.

SEAMSTRESS, to make simple, smart Summer dresses at my home; experienced; state terms. Schmoll, 330 West 102d St.

SECRETARY-STENOGRAPHER.
A. I. NAMM & SON
FULTON ST., BROOKLYN,
require the services of an experienced woman as secretary in publicity department; must be proficient and capable; one able to write copy preferred; congenial surroundings; an excellent opportunity with good salary to start.
Apply 3d floor, Publicity Dept.

SECRETARY—Experienced lady with initiative, tact, and executive ability to assist in compiling list of prospects and making telephone appointments; must be capable stenographer; salary commensurate ability; splendid opportunity to right party. Apply in writing, Brill & Scott, 319 5th Av., N. Y.

HELP WANTED—Female.

SOLICITOR—High-class New York Jewish weekly, printed in English, desires solicitors; only people of intelligence and refinement who desire to earn at least $30 a week on commission basis need apply. T 27 Times.

STENOGRAPHER.
Experienced, capable girl for growing stock brokerage organization; good opportunity for advancement to better position if ambitious; state references and salary desired. Address J. V., P. O. Box 372, City Hall Station, N. Y.

STENOGRAPHER.
Unusual opportunity for a thoroughly experienced stenographer for large cloak and suit house; previous experience preferred; must have initiative and be conscientious worker; steady position and advancement to right party assured; salary $25 to $30.
RITTER BROS.,
1,333 BROADWAY.

STENOGRAPHER
for large Fifth Av. publishing house; pleasant working conditions; chance for advancement; hours 8:30 to 4:30; Saturdays 12:30; church reference required; salary $12-$14. Call Leslie's, 225 5th Av., near 27th St., 4th floor.

STENOGRAPHER-SECRETARY with mathematical inclination for treasurer and purchasing agent of well established firm manufacturing high grade electrical instruments in their new building; must be thoroughly capable, willing and quick and accurate at figures. Wilson-Maeulen Co., 143d St. and Concord Av., Bronx. Two blocks from Hunts Point branch of Lexington subway.

STENOGRAPHER.
A good steady position is open in a wholesale house for an intelligent stenographer who has initiative; rapid advancement. Call or write, 401 4th Av., 7th floor.

STENOGRAPHER,
experienced, in large, pleasant office; splendid opportunity for bright girl; state age, experience and salary wanted. Steno., 183 Times.

STENOGRAPHERS, &c.—Good opportunity for 2 efficient stenographers, 2 typists, 2 girl filing clerks and office boy with growing organization changing headquarters to New York. Call or write Commercial Service Co., 23 West 43d St.

STENOGRAPHER,
office wholesale grocery concern; splendid opportunity for rapid advancement to higher position for competent person.
JOHN S. SILLS & SON,
604 WEST 37TH ST.

STENOGRAPHERS—Many high-class positions for stenographers, with knowledge of the dictaphone; if you are not a dictaphone operator, a demonstration of the machine will make you one; instruction free of charge. Inquire Miss Charash, 280 Broadway, Room 523.

STENOGRAPHER.
EXPERIENCED YOUNG LADY WANTED IN LARGE DOWNTOWN OFFICE; SALARY $27; STATE AGE, RELIGION AND EXPERIENCE IN DETAIL. K 587 TIMES DOWNTOWN.

STENOGRAPHER-SECRETARY in stock brokerage office; must be absolutely accurate, know English language, perfect spelling, able to become executor's assistant; splendid future; to begin $25 to $30 a week, more when value proven. W 345 Times.

STENOGRAPHER AND TYPIST, about 30 years old; good grammarian; experienced; must understand general office work; one living in East New York preferred; state references, salary. E. G., 461 Times Downtown.

STENOGRAPHER, WITH EXPERIENCE; HIGH SCHOOL GRADUATE PREFERRED; GOOD POSITION TO RIGHT PARTY. APPLY NATIONAL IMPERIAL WOOLEN, 906 BROADWAY, NEW YORK.

STENOGRAPHER AND TYPIST in office of manufacturing concern; resident of Brooklyn preferred; splendid opportunity for advancement. Sackett & Wilhelm Corp., 1,013 Grand St., Brooklyn.

STENOGRAPHER in showroom of high-class manufacturer; good opportunity for advancement. Apply Monday from 9 A. M. to 1 P. M., Mr. Collens, Room 1501-, 912 Broadway.

STENOGRAPHER, experienced on Oliver typewriter; one who can assist with books preferred. Address, stating reference and salary desired, Geo. Fennell & Co., 110 South 4th Av., Mount Vernon N. Y.

STENOGRAPHER and general office assistant, in wholesale paper business; young lady's ability recognized and appreciated, and salary will conform. J 707 Times Downtown.

STENOGRAPHER AND TYPEWRITER in railway publicity office; hours 9 to 5, half day Saturday; $30 monthly; beginners taken if high school educated; permanent position. P 240 Times.

STENOGRAPHER—Good opportunity in law office for willing and able worker who needs permanent position; must be able to do first-class work; state age and salary expected. 524 Times, 2 Rector St.

STENOGRAPHER, time-keeping, payroll maker; good at figures, quick to grasp ideas, for manufacturing firm; not under 24 years of age; reference; hours 8:30 to 5:30; salary $30. 123 East 23d, Room 65.

STENOGRAPHER; MUST BE NEAT AND EFFICIENT; ONE HAVING EXPERIENCE WITH ADVERTISING FOR PRINTING HOUSE PREFERRED. GROLIER CRAFT PRESS, 229 W. 28TH; CHEL. 8053.

STENOGRAPHER; MUST BE OVER 30; GOOD CHANCE FOR WOMAN WITH TACT AND INITIATIVE; WRITE, STATING EXPERIENCE, REFERENCES, SALARY. Box 125, 1619 ST. JAMES BLDG.

STENOGRAPHER, experienced, with cloak manufacturer; good salary; steady position; write only, stating age, nationality and experience. Shapiro & Sons, 54 West 21st.

STENOGRAPHER, experienced Underwood typewriter; one understands switchboard preferred; $20 start. Apply after 2 P. M., Finkel Nessler, 194 5th Av.

STENOGRAPHER wanted, American, competent; insurance company's office; salary about $90 per month. Address K 554 Times Downtown.

STENOGRAPHER-SECRETARY, 25-35; must have at least 5 years' experience, executive ability and good personality; good opening. G 724 Times Downtown.

STENOGRAPHER, capable, neat appearance, with knowledge of general office work; state salary and experience. R 259 Times.

STENOGRAPHER, experienced; must be neat and accurate; Christian concern; Grand Central district; state experience and salary expected. J 637 Times Downtown.

STENOGRAPHER,
beginner; French importing concern; $15 start; hours 9-5. Fouilly, Raoul & Fils, 49 East 21st, Room 1005.

STENOGRAPHER in law office; accuracy essential; Christian firm; state salary desired, references, &c.; advancement. G 731 Times Downtown.

STENOGRAPHER—Steady position, with opportunity for advancement; $20 to start; write, stating age and experience. D 202 Times.

STENOGRAPHER.
Expert stenographer and correspondent wanted. Charlop Bros., 151 West 26th St.

STENOGRAPHER and typist; no objection to bright beginner; good salary to start.

Latest Time for Advertisements

Advertisements will be omitted from The New York Times Sunday edition unless received in The Times Building at time stipulated. Classified and Real Estate advertisements for Sunday's Times must be in The Times Building not later than 12 noon Saturday, and announcements for the Automobile Exchange and Business Opportunity columns by 9 P. M. Friday.

HELP WANTED—Male.

BANK MESSENGERS, between the ages of 16 and 18 years; salary to start $50 a month. G 685 Times Downtown.

BILLING CLERK, EXPERIENCED ON REMINGTON-WAHL; STEADY WORK, GOOD CHANCE FOR ADVANCEMENT. WHITE, 168 DUANE ST.

BILL CLERK, experienced on Elliot-Fisher machine; hours 7:45 to 5; half day Saturday. Apply letter only, stating age, experience, nationality and salary desired. Twentieth Century Laundry Co., 251 3d Av.

BILL CLERK, experienced; established 5th Av. firm; state qualifications and salary desired. J. C., 58 Times.

BINDERY EXECUTIVE
good, capable of handling help; must have knowledge of blank books; excellent opportunity for right party; state experience, &c. J 666 Times Downtown.

BOOKKEEPER—Forwarding company wishes experienced bookkeeper; salary $200 per month; this position is in New York office of established European company beginning operations in America; give full particulars, education, business experience. Forwarding, K 600 Times Downtown.

BOOKKEEPER.
A worker, unders and consignment and controlling accounts, can write a strong letter, call Melrose 9865 for an appointment; our client prefers one with experience in the produce, fish or similar business; this is not essential.
ENKLEWITZ & ENKLEWITZ,
Public Accountants and Auditors.

BOOKKEEPER AND CASHIER—INTELLIGENT YOUNG MAN OF GOOD HABITS AS CASHIER AND BOOKKEEPER, BY RESPONSIBLE DOWNTOWN CONCERN; MUST THOROUGHLY UNDERSTAND DOUBLE ENTRY BOOKKEEPING AND UP-TO-DATE METHODS. G 755 TIMES DOWNTOWN.

BOOKKEEPER, experienced double entry, over 35 years of age; complete charge; monthly statements, credit, experienced. Apply in person Monday with references. A. M. Webb & Co., Inc., 366 Broadway.

BOOKKEEPER, high grade man, for large manufacturing concern located in Brooklyn; excellent opportunity; give full details of experience, age, nationality. J 654 Times Downtown.

BOOKKEEPER, must understand his work thoroughly; middle age or elderly gentleman preferred. George N. Reinhardt & Co., 973 Brook Av. (164th). Call Tuesday, between 8 and 10 A. M.

BOOKKEEPER'S ASSISTANT — YOUNG MAN, QUICK AND ACCURATE; STATE EXPERIENCE, AGE AND SALARY DESIRED; RESIDE IN BROOKLYN. BOX 149, 1,619 ST. JAMES BLDG.

BOOKKEEPER ASSISTANT, to aid also in selling; good opportunity to learn business and obtain advancement in wholesale paper establishment. J 706 Times Downtown.

BOOKKEEPER—One with executive ability, to take full charge of office; state age, experience and salary expected. K 597 Times Downtown.

BOOKKEEPER thoroughly experienced on double entry and controlling accounts; state fully qualifications, experience and salary desired. T 29 Times.

BOOKKEEPER—Young man experienced on sales ledgers of manufacturing concern. State age, experience and salary. L S 428 Times Downtown.

BOOKKEEPER—Salary $30; must show experience and ability to take full charge. Apply in person to Edinburgh Manufacturing Co., 274 Church St.

BOOKKEEPER,
Stenographer, good penmanship, controlling accounts; good salary. Berger, Broadway, at 146th St.

BOOKKEEPER and all around office man in woodwork factory. Lorens & Weide, 149-151 Baxter St., near Grand.

BOOKKEEPER, competent; manufacturing concern; $25. Citron Bros., White Plains. Tel. White Plains 1362.

BOOKKEEPER wanted; knowledge of shipping. Mutual Art Metal Works, 10 East 14th St.

BOOKKEEPER—Young man to take charge of books of manufacturing concern. K 693 Times Downtown.

BOOKKEEPER—Experienced man wanted. Apply Pinehurst Garage, 184 East 70th St.

BOY, 14-16 YEARS, IN THE OFFICE OF A LARGE MANUFACTURING AND IMPORT HOUSE; SPLENDID OPPORTUNITY AND TRAINING FOR A BEGINNER; STATE AGE, SALARY AND RELIGION. ADDRESS T. L. W., P. O. BOX 780, CITY HALL STATION.

BOY, AMBITIOUS.
GENERAL MOTORS CORP.,
1,737 BROADWAY, NEW YORK,
HAS AN OPPORTUNITY TO OFFER AN INTELLIGENT LAD, STARTING ON GENERAL OFFICE WORK, WITH EVERY CHANCE TO PROGRESS.
SEE MR. MONKTON TODAY.

BOYS—BOYS—BOYS.
We have several openings for neat, bright young men as stock clerks; to those who qualify good opportunity is assured.
SAMSTAG & HILDER BROS.,
1,200 BROADWAY (29TH ST. ENTRANCE).

BOYS
FOR ACCOUNTANCY DEPARTMENT OF LARGE MANUFACTURING PLANT; MUST HAVE BEST OF REFERENCES AND BE GOOD AT FIGURES. APPLY ROBT. GAIR CO., FOOT OF WASHINGTON ST., BROOKLYN.

BOYS.
Work in large publishing house; good chance for those who are ambitious; hours 9:30 to 5, noon Saturdays.
IRON AGE PUBLISHING CO.,
239 WEST 39TH ST.

BOYS — TWO GENTLEMANLY, WILLING AND EARNEST BOYS TO LEARN ADVERTISING; CHRISTIAN FIRM; EXCELLENT OPPORTUNITY; GOOD SALARY. CALL MONDAY, 9 A. M., DOREMUS & CO., 44 BROAD ST.

BOY
Bright, ambitious, A1 references required.
KAUFMAN & OBERLEDER,
29 WEST 30TH ST.

BOY WANTED — LARGE CHRISTIAN EXPORT HOUSE HAS EXCELLENT OPENING FOR A BRIGHT BOY, 16 TO 18 YEARS OF AGE, STATE AGE, EXPERIENCE AND SALARY EXPECTED. R 235 TIMES.

BOY, about 17 years of age, in the mail department of a manufacturer; Christian house; must have a good education; American parentage; salary $12 a week. B 721 Times Downtown.

BOY for filing department of large fire insurance company; excellent opportunities for advancement. Address J 710 Times Downtown.

BOY wanted in high-class retail store to make himself generally useful and learn how to sell goods; salary $12 per week to start; address in own handwriting, giving age and reference. J 691 Times Downtown.

BOY, bright, to run errands and make himself generally useful; good prospects. Mr. Trivett, 39 Barclay St., near Woolworth Building.

BOY for office; no experience necessary; $12 per week; 8-hour day, half day Saturday. Apply in own handwriting, Mechanical, P. O. Box 1148, City Hall Station.

BOY wanted for office work; must be bright, quick, ambitious, 16-17 years old; good salary and opportunity for advancement. G 735 Times Downtown.

BOY wanted for work in large Swiss watch house to run errands and make himself generally useful; chance for advancement; state age. F 736 Times Downtown.

BOY OVER 16.
Filing room and distribute mail; hours 9-5:15; half day Saturday. See Mr. Weller, Sprague, 530 West 36th.

BOY for mail clerk in publishing house; excellent opportunities for advancement to boy who is intelligent and ambitious; $14 to start. Wise & Co., 56 West 45th St.

BOY, office assistant, over 16; neat, ambitious; $12 to $14. Associated Dress, Amex Hotel, Broadway and 34th St.

BOY in large fire insurance office; no experience necessary. Answer, stating age, salary expected, G 668 Times Downtown.

HELP WANTED—Male.

BOYS.
One of the largest industrial organizations in the world wishes to add to its staff several young men, at least 14 years of age, who have graduated from grammar school or who have had high school training. These vacancies are in our sales, technical and general departments. Initial salary adequate, with assurance of early advancement. In order to secure consideration for these positions applicant must give full particulars, including age, education, religion and references. L. C., 205 Times.

BOYS,
AGE 16 YEARS AND OVER, WANTED FOR POSITIONS IN MAIL DIVISION OF LARGE INSURANCE COMPANY; PERMANENT POSITIONS; HOURS 9 TO 4:30, HALF DAY SATURDAY; LUNCHEON SERVED FREE; RAPID ADVANCEMENT TO THOSE WHO MERIT IT; SALARY TO START $12. CALL AFTER 9 A. M., ROOM 5030 METROPOLITAN LIFE BUILDING, 4TH AV. AND 23D ST., N. Y. C.

BOYS AND YOUNG MEN ! ! !
EARN $20 TO $25 WEEKLY
DELIVERING AND COLLECTING TELEGRAMS. WE GUARANTEE $15 PER WEEK, SO THAT NO ONE EARNS LESS. VACATIONS WITH PAY. OPPORTUNITIES FOR ADVANCEMENT.
WESTERN UNION TEL. CO.,
33 PARK PLACE.

BOYS WANTED
FOR NIGHT WORK IN NEWSPAPER COMPOSING ROOM;
HOURS 7 P. M. TO 3 A. M.
APPLY 6 P. M., FOURTH FLOOR,
229 WEST 43D ST.

BOY WANTED, 16-18; AN OLD-ESTABLISHED CONCERN OF NATIONAL IMPORTANCE LOCATED IN THE FINANCIAL DISTRICT OFFERS AN OPPORTUNITY FOR TRAINING TO A BRIGHT AND AMBITIOUS YOUNG MAN; CHANCES FOR ADVANCEMENT MORE THAN USUAL; PERMANENT; SHORT WORKING DAY. ENABLING MORE TIME FOR EVENING SCHOOLING; PREFERENCE GIVEN TO HIGH SCHOOL GRADUATES; $15 WEEKLY. J 643 TIMES DOWNTOWN.

BOYS.
Boys starting in business will find congenial and good paying work, with an opportunity to learn one of America's leading means of big business; the right boys will be advanced in position and salary.
BELLAS, HESS & CO.,
95 Morton St.

BOY in office of manufacturing corporation downtown New York; steady position; chance for advancement. J 635 Times Downtown.

BOYS—16-19; FINE OPPORTUNITY FOR WILLING BOYS TO ADVANCE TO WORK IN STOCK. CAMPBELL, METZGER, JACOBSON, 8 EAST 22ND.

BOY TO RUN ERRANDS AND BE GENERALLY USEFUL IN OFFICE; GOOD SALARY TO START AND ADVANCEMENT. WHITE, 168 DUANE ST.

BOYS by old-established insurance firm, Americans, public school graduates; answer in own handwriting, stating age, salary and experience. C 754 Times Downtown.

BOY wanted for wholesale fur house to make himself useful. Call Hill & Emcheman, 141 West 28th St.

BOY to make himself generally useful in factory. New York Knitting Mills, 141 Wooster.

BOY wanted for errands; easy work; good hours; $14 to start; rapid advancement. Raiph Bellevie, 2 Rector St., in the arcade.

BOYS, over 16 years, to learn stock in large printing house. National Whalebone Co., 23 West 45th St.

BOY, bright, to run errands for export trade publication; good opportunity. Room 1139, 47 West 34th St.

BOY wanted for mail desk. Call Monday 9 A. M.

BOY or young man, learn good trade. Ronandez Bros., 513 8th Av.

BOY for errands and office work; good salary. Call Room 603, 171 Madison Av.

BOY for mail desk. Call Monday, 9 A. M., James H. Rhode & Co., 115 Fulton St., city.

BOY to make himself generally useful in cloak and suit house. Rittmaster, 31 E. 32d.

CHAUFFEUR—Opportunity drive Buick; good salary and chance to learn sales and advertising work. Write experience to Secretary, Seggerman Bros., 91 Hudson St.

CLAIM ADJUSTER—A good opportunity is offered young man to take charge of the claim department of an old-established house who has a good education, persistence and pep. Give full particulars as to education, business experience, salary desired to start. K 537 Times Downtown.

CHEMIST.
Capable, good worker, thoroughly experienced in the preparation of specialties for bakers' and confectioners. Apply by mail or in person, Weeks-Hand Corp., 385 Washington St.

CLERKS WANTED
BY LARGE WHOLESALE HOUSE.
Young men, over 20, bright, quick at figures, for general clerical work; steady positions for conscientious young men who wish to learn the business.
$18 a week to start; hours 8 to 5, Saturday 12; advancement depends upon merit.
Applications not considered unless they mention age, experience and nationality. F 625 Times Downtown.

CLERK, experienced in general office work, with some knowledge of bookkeeping; good opportunity for permanent position, with advancement. Reply, stating salary expected to commence with, to Mechanical, P. O. Box 1148, City Hall Station.

CLERK, general, with knowledge of bookkeeping; able to operate typewriter; not under 25 years old. Box 162, 1619 St. James Bldg.

COLLECTOR, young man, not under 25, for publishing house (unmarried preferred); must be good writer and quick at figures; no canvassing required; guaranteed salary and commission. Call after 10, Auxiliary League, 31 East 22d St.

COLLECTOR, one with experience on insurance or magazine work; Brooklyn territory; bond and references required. Room 307, 367 Fulton St., Brooklyn.

CONTRACT MAN.
Experienced man to solicit outside work for furniture and general homefurnishings departments. Apply tomorrow between 1 and 3 at office of C. K. Foo, Marbridge Bldg., 34th St.

CONTRACTORS on charmeuse and georgette dresses, $15 to $25. Furnish your samples. Call 11 o'clock. A Misrach, 34 West 27th.

CORRESPONDENT,
familiar with follow-up work, for growing stock brokerage organization; must be capable letter writer and have knowledge of securities market; state references and salary desired. Address J. V., P. O. Box 372, City Hall Station, New York.

CORRESPONDENCE STENOGRAPHER TO ASSIST EXECUTIVE IN SALES WORK. EXPERIENCED ALONG MECHANICAL OR ELECTRICAL LINE ESSENTIAL. GOOD OPPORTUNITY FOR ADVANCEMENT. L. J. WING MFG. CO., 352 WEST 13TH ST.

COST ACCOUNTANT, thoroughly familiar with process system; executive ability; age 30 years; large out-of-town plant; state salary and experience. Address Auditor, Lock Box 1072, Baltimore, Md.

CORDIAL COMPOUNDER, experienced, best of references; good position for the right man. R. G. Lyons Co., 427 West Broadway.

COUPLE—Woman, general housewerker, husband to assist, do some gardening and drive cab when necessary, at Great Neck, L. I. Apply C. M. Phipps, 29-33 West 58th St. Phone Greeley 328.

DETECTIVE—Retail dry goods experience; state salary expected and experience; steady work. B. W. 540 Times Harlem.

DRAFTSMAN—First-class mechanical draftsman; man with technical training and experience in steam boiler and power plant design preferred. K 583 Times Downtown.

HELP WANTED—Male.

DRAFTSMEN-DESIGNERS,
experienced on AUTOMATIC machinery; wrapping, labeling, cartoning, folding, envelope-making machines; good salary; steady position; big chance for advancement; daylight drawing room.
226 LAFAYETTE ST., COR. SPRING, ROOM 403.

DRAFTSMEN, DESIGNERS, CHECKERS,
MECHANICAL, ELECTRICAL, STRUCTURAL AND CONCRETE.
Highest pay for competent men experienced in large power station, sub-station and industrial work. Only A1 men need apply. Personal interview desirable.
DWIGHT P. ROBINSON & CO., INC.,
148 Duane St., New York City.

DRAFTSMAN, mechanical, with four to eight years' experience, familiar with tool work and interchangeable part manufacturing; state age, education, experience, present position and salary expected in first letter; replies confidential; location, Eastern Pennsylvania. Z 104 Times Annex.

DRAFTSMEN—TOOL DRAFTSMEN.
Several first-class men, experienced in designs and jigs and fixtures, by large machine shops in Great New York. Write G. C., 200 Cable Building.

DRAFTSMEN—Mechanical draftsmen, with several years' experience in designing or checking; permanent work; state age, complete record of experience and salary expected. Address Z, 126 Times Annex.

DRAFTSMAN wanted, must be experienced on small wrapping or envelope machines; $50 to start; give complete record of experience, age and when available. R 251 Times.

DRAFTSMAN wanted; one preferred with experience on power plant and factory work. Call Room 418E, 20 Church St.

DESIGNERS.
Men with experience on adding machines, typewriters and similar machines, able to carry design of machine from start to finish and follow work through shop; your replies will be held strictly confidential. Apply Box 295, Madison Square Station, New York City.

ERRAND BOYS WANTED.
APPLY
MORRIS GOLDZIER, 63 WEST 38TH ST.

EXPERIMENTAL ENGINEERS, experienced in marine Diesels; mi-West firm. Z 129 Times Annex.

FOREIGN EXCHANGE and steamship ticket men wanted by a large Philadelphia bank; must have thorough knowledge of various middle European languages; state age, education, experience and salary desired. G 753 Times Downtown.

FOREMAN, experienced, wanted for Jersey City sweater factory with flat tower machine; knowledge of machinery preferred, but not necessary; must have executive ability. Inquire all day at New York office, 263 East Houston St.

FOREMAN—Automobile trimming shop foreman to take charge custom shop; high-class, all-around man; salary to start $50 per week. Armstrong Williams Co., 6,350 Shakespeare St., Pittsburgh, Pa.

FUR BUYER who knows the business from A to Z for coats and trimmings; splendid opportunity for right man. Hutner, 48 West 25th.

FURNITURE SALESMEN.
WE HAVE OPENINGS IN OUR NEWARK STORE FOR MEN WITH INSTALLMENT EXPERIENCE. EXCELLENT OPPORTUNITY FOR LIVE MEN. CALL MONDAY MORNING AT 9, OR WRITE MR. WORTMAN, LUDWIG BAUMANN & CO., 49-51 MARKET ST., NEWARK, N. J.

GARDENER WANTED.
SINGLE MAN, TO TAKE COMPLETE CHARGE OF SMALL 3-ACRE ESTATE; GOOD SALARY; SEPARATE QUARTERS IN COMFORTABLE DETACHED HOUSE; 30 MINUTES FROM GRAND CENTRAL; REFERENCES REQUIRED. CALL OR WRITE DUNHAM & CO., 43 EXCHANGE PLACE, N. Y.

GARDENER (working) to take charge of grounds of a suburban resort; must understand care of trees, shrubs, lawns, &c.; also raising and care of poultry of all kinds; answer in confidence, stating age, experience, references, family, and salary desired. C 17 Times.

GROCERY CLERKS
Experienced in first class retail business. Charles & Co., 48 East 43d.

HIGH SCHOOL BOYS.
HALF DAY'S WORK EVERY DAY.
Boys having time off from school may report for work weekdays, 8:30 to 12:30 P. M., or from 1:30 to 5:30 P. M. and from 8:30 to 1 P. M. Saturdays, as part time workers; liberal salaries.
BELLAS HESS & CO.,
95 Morton St.,
near Christopher St. Ferry.

INDUSTRIAL EXECUTIVE WANTED
MUST BE WITH CONSIDERABLE PRACTICAL EXPERIENCE AS EXECUTIVE IN INDUSTRIAL MANAGEMENT. MUST HAVE THOROUGH KNOWLEDGE OF MODERN INDUSTRIAL PROBLEMS IN ENTIRETY, INCLUDING ALL PHASES OF PERSONNEL WORK, RELATIONSHIP, SYSTEMS, PRODUCTION METHODS, &C. EXPERIENCE MUST QUALIFY HIM TO NOT ONLY DIRECT ACTIVITIES OF ORGANIZATION BUT TO SERVE IN ADVISORY CAPACITY TO MANUFACTURING INTERESTS. APPLICANT SHOULD BE BETWEEN 33 AND 38. OF GOOD PERSONALITY, KEEN, ALERT AND AGGRESSIVE. COMMENCEMENT SALARY GOOD, ADVANCEMENT POSSIBILITIES EXCELLENT. GIVE AGE, COMPLETE PERSONAL AND BUSINESS HISTORY. ALL CORRESPONDENCE WILL BE TREATED STRICTLY CONFIDENTIAL BUT WILL RECEIVE NO CONSIDERATION UNLESS WRITTEN IN COMPLETE DETAIL. ATTACH PHOTO IF POSSIBLE. J 673 TIMES DOWNTOWN.

INTERIOR DECORATOR wanted, one who understands estimating and soliciting; competent in all its branches; good possibilities for the right man with old-established firm. R 250 Times.

LEDGER CLERK, YOUNG MAN, IN BOOKKEEPING DEPARTMENT LARGE MERCANTILE CONCERN, TO DO POSTING AND SEND OUT MONTHLY STATEMENTS, &C.; MUST BE FAMILIAR WITH TRIAL BALANCES AND DISCOUNTS; SALESMAN, RAPID AND ACCURATE AT FIGURES. P. O. BOX 27, MADISON SQUARE STATION.

LITHOGRAPH SKETCH ARTIST for a bank supply house and to fill in at ruling machine, searching for stock engravings, &c. C 787 Times Downtown.

MAN WANTED—A large manufacturer of flavoring extracts wants man thoroughly familiar with flavoring extract business and capable of taking entire charge of bulk department; must be acquainted with the requirements and uses of the baker, confectioner, ice cream and allied trades; in first communication give full details of age, experience, salary required and references; please do not apply unless you can fill all requirements. Z 111 Times Annex.

MANAGER—MERCHANDISE MAN.
Young man for position as assistant manager of chain of coal company stores in Western Pennsylvania; salary $5,000, with fine opportunity for advancement; give age and detailed information as to past experience and present position. Z 50 Times Annex.

MAN, EXPERIENCED, CAPABLE OF HANDLING MOTOR AND HORSE TRUCKS, FOR IMPORT-EXPORT WORK; ANSWERS WILL BE TREATED STRICTLY CONFIDENTIAL AND CONSIDERED FROM THOSE WHO ARE EFFICIENT, DEPENDABLE AND LOYAL; SPLENDID OPPORTUNITY; STATE EXPERIENCE AND FULL DETAILS. F 754 TIMES DOWNTOWN.

MAN, experienced, to take charge of automobile parts department in Washington, D. C.; opportunity good for live wire. See Mr. E. S. Barton, The Annex, 32d and Broadway.

MAN for general work first, with stockkeeper's job later, if satisfactory; references. 468 West 31st St., 10th floor, Room 20.

MANAGER—A first-class man to take full charge of ladies' ready-to-wear specialty shop in New York State; must know how to advertise, trim windows and be an all around man; good permanent proposition to right man. Call Room 712, 366 5th Av., between 10 and 12 Monday.

MANAGER, retail clothing store, to take charge of splendid specialty store in Newark, N. J.; excellent opportunity for a successful man; only men who have long, successful experience considered. Call Mr. Rosen, care Victory Clothes, Inc., 706 Broadway.

HELP WANTED—Male.

MANAGER for high-class country inn and hotel in the Berkshires, one familiar and experienced with Stockbridge and Great Barrington hotel methods preferred; exceptional large salary and commission. Address H. G., 46 West 165th St., New York City.

MANAGER,
take charge of retail underwear, infants' store; good salary and bonus to right party; call between 10 and 12 A. M. or 8 to 10 P. M. Berger, Broadway, at 146th St.

MEN WANTED
BY LARGE WHOLESALE HOUSE.
STRONG, ACTIVE MEN TO PACK BUNDLES IN BAGS, TALLY SAME, &c.
THIS IT NOT UNSKILLED LABOR, BUT OFFERS AN OPPORTUNITY TO INTELLIGENT MEN TO LEARN OUR BUSINESS.
SALARY $18 A WEEK; HOURS 8 TO 5. SATURDAY 12.
APPLICANTS MUST MENTION AGE, EXPERIENCE AND NATIONALITY. F 654 TIMES DOWNTOWN.

MEN without experience in selling securities can easily learn salesmanship under our system; you will get such help, encouragement and co-operation as to stimulate the very best that is in you and thereby increase your earning power; five to ten thousand dollars per annum can be made in commissions; if ambitious, you are interested. Therefore phone Mr. Bell, Vanderbilt 3940, for immediate appointment.

MEN—15 unskilled men wanted for light factory work. Telescope Cot Bed Co., 536 East 79th St., New York City.

MESSENGERS—Wanted by downtown bank, young men between the ages of 18 and 19 as messengers. R 751 Times Downtown.

MICA PRODUCER, EXPERT, WHO THOROUGHLY UNDERSTANDS CUTTING AND TRIMMING MICA FOR DISCS, CYLINDERS, CHIMNEYS AND STONES, WHO IS CAPABLE OF HANDLING MICA SHOP AND HELP; EXCELLENT OPPORTUNITY FOR RIGHT PERSON. SEND QUALIFICATIONS TO K 601 TIMES DOWNTOWN.

MULTIGRAPH OPERATOR, machinist and expert repair man; take care 40 multigraphs; $35; permanent. Call William Gray, 13 Park Row.

OFFICE BOYS.
Several good boys in large printing house; salary $10 to start, with fine opportunity for advancement; hours 9 to 5, half holiday Saturday. Apply all week.
EMPLOYMENT DEPARTMENT,
AMERICAN LITHOGRAPH CO.,
52 East 19th St.

OFFICE ASSISTANT, with good penmanship and understanding all office work, wanted for bank and steamship office. Address, giving references, G 754 Times Downtown.

OFFICE ASSISTANT—Young man, quick and accurate at figures; prefer one who can use typewriter. Write, stating age, experience and salary expected, R 254 Times.

OFFICE BOY for mail and errands; good opening for boy not returning to school. Wilson Jones Loose Leaf Co., 316 Hudson St.

OFFICE BOY, 16 to 17 years old, in commercial house. Apply 65 Wall St., Room 401.

OFFICE BOYS; excellent opportunity for advancement to higher positions. Address P. O. Box 325, City Hall Station, N. Y.

OFFICE BOY wanted in busy law office; good opportunity. Room 601, 46 Cedar St.

OFFICE BOY wanted in publishing house; salary $10. F 739 Times Downtown.

OPERATOR, Elliott-Fisher billing machine; good at figures; state age, experience, salary. F 707 Times Downtown.

PACKERS, experienced notions, fancy goods; steady work. 35 Madison Av., 5th floor.

PAINTER—CARRIAGE PAINTER, FIRST CLASS AUTOMOBILE STRIPER AND FINISHER, CAPABLE OF HANDLING MEN AND TAKING CHARGE OF PAINT SHOP; A MAN MEETING THESE REQUIREMENTS WE CAN OFFER A STEADY POSITION WITH GOOD WORKING CONDITIONS. APPLY S. B. BAUMAN AUTOMOBILE CO., 225 WEST 49TH ST.

POCKETBOOKS—GOOD OPPORTUNITY FOR MAKER ON SILK BAGS. B. L., 195 TIMES DOWNTOWN.

PORTER AND PACKER.
Large wholesale cotton converting house has permanent position open for steady, experienced, capable man; write, giving references, experience and salary expected. T., Box 1, Station A, New York City.

PORTER—General utility porter in woolen jobbing house on 4th Av. Apply in own handwriting, stating age, experience, wages desired. Utility, 263 West 125th.

PORTER, colored preferred; must have reference. Apply A. L. Shulman, 27 West 20th St.

PORTER and packer, reliable, for steel and tool warehouse, wanted; must furnish references. S 723 Times Downtown.

PURCHASING AGENT.
A MANUFACTORY, WESTCHESTER COUNTY, WANTS CLEAN-CUT, ACTIVE ASSISTANT TO PURCHASING AGENT; A MAN NOT OVER 28, WHO WANTS AND WILL STRIVE FOR THE P. A.'S JOB; EXPERIENCE IN PURCHASING OFFICE ESSENTIAL; STATE EXPERIENCE, SALARY EXPECTED AND RELIGION IN FIRST LETTER. Z 128 TIMES ANNEX.

REPAIRER, bobbin carriage, for Philadelphia lace mill; John Bromley & Sons, Inc. Apply 5th Av., New York. J. J. Feeley & Co.

REPRESENTATIVE, capable, to carry the well-known lines of "Mendels' Make" middy blouses and house dresses in conjunction with other non-conflicting lines for New York and New England States; strict commission basis. Address, giving details to our office.
MENDELS BROTHERS COMPANY,
109-111-113-115 South St., Baltimore, Md.

RODMEN for employment in New York City; one year's practical experience required; minimum age 21 years; $100 per month to start. Apply Monday A. M., office of Transit Construction Commissioner, Room 1105, 49 Lafayette St., New York City.

SALESMEN to travel in adjacent territory with high-grade line of all stoves on salary, expense and bonus basis; products on market for twenty-five years and backed by large national advertising campaign; trade partly established; territory now opened; personal interview will be arranged at an early date; application will not be considered unless accompanied by photo. Address Sales Manager, 1,633 Kercheval Av., Detroit, Mich.

SALESMEN, two, to travel, selling essential publication to big business men; extremely liberal commission and expenses; leads furnished; business clean-cut, dignified and permanent; applicants must be well dressed and at least 25 years old; our methods are entirely unique and dignified, appealing to the highest type of salesmanship; prefer men with no bookselling experience. J. S. Barcus, Jr., 141 West 36th St., 6th floor.

SALESMEN, with real ability, who can appreciate a genuine opportunity to make better than $40 to $60 per week doing special house-to-house work for a newspaper in Central Pennsylvania; men with newspaper experience preferred but not necessary; liberal drawing account against commissions allowed. Room 1101, 156 5th Av.

SALESMAN
to solicit orders for a new toy; drawing account against commission. Call 298 Broadway, Room 807.

SALESMEN to sell well-known high grade manufactured trucks on commission basis; a fine chance for ambitious men to make quick sales on an exceptionally liberal selling plan and become established as permanent representatives with drawing account. Write SCH, Room 332, 1,777 Broadway.

SALESMEN.
A Rhode Island mill open for salesmen acquainted with department store, millinery, and dressmaking supply trades throughout the United States to sell high-grade georgettes and crepe de chines as side line on commission; state territory covered. L 294 Times.

SALESMAN.
Celebrated line for the South; popular priced cotton waists; commission basis. West Point Waist Co., 119 West 24th.

SALESMAN, by large cloak manufacturer, to sell out-of-town and city jobbers; must have big following; drawing account and commission. To receive prompt attention write fully of past connections, references, experience; strictly confidential. Box R. F., 215 Times.

SALESMEN—We have an opening for experienced motor truck salesmen working Newark and vicinity; will pay drawing account against commission to right man. Applications treated confidentially. Write for appointment, giving qualifications, experience, &c. This is an opportunity. R 256 Times.

SALESMEN to sell heavy motor trucks, on commission only; men acquainted with building, chemical, coal, contracting, hardware machinery, paper, steel, trucking and heavy haulage trades will be given preference and favorable proposition; state age, qualifications, references. W 160 Times.

SALESMAN—Important educational institution has permanent position for high-class salesman, capable of earning better than $6,000 a year commission; give full particulars in first letter; all information strictly confidential. Address 607 Lafayette Building, Philadelphia, Pa.

SALESMEN—Newspaper canvass; drawing account, commission. Call forenoon, 154 Nassau, Room 814.

HELP WANTED—Male.

SALESMAN.
SALESMAN—LARGE IMPORTING AND CONVERTING HOUSE DESIRES REPRESENTATIVE TO SEE NEW YORK CUTTING UP TRADE; ONLY MEN EXPERIENCED WITH THIS TRADE NEED APPLY; STATE FULL PARTICULARS, SALARY. T 3 TIMES.

SALESMAN
TO MANAGE
CREDIT CLOTHING STORE.
Splendid opening in one of our branch stores for live wire and a hustler; must be a good salesman to make good, but credit experience not necessary; good proposition to right man. Apply Adelberg-Feder Stores, Inc., 115 West 30th St.

SALESMAN.
THE DERRYVALE LINEN COMPANY REQUIRES THE SERVICES OF AN EXPERIENCED TRAVELING SALESMAN ON A SALARY BASIS; ONE FULLY CONVERSANT WITH THE MARKETING OF NATIONALLY ADVERTISED PRODUCTS. APPLICATION CAN BE MADE BY MAIL OR IN PERSON.
DERRYVALE LINEN COMPANY, INC.
23 EAST 22D ST.

SALESMAN, CHIFFON, WITH ESTABLISHED FOLLOWING AMONG CUTTING-UP TRADE; ONLY THOSE ACQUAINTED WITH THIS LINE NEED REPLY; SALARY. W 837 TIMES.

SALESMAN, LACE, FOR CUTTING-UP TRADE TO SELL HIGH-CLASS LINE; ONLY THOSE WITH ESTABLISHED TRADE IN THIS LINE NEED REPLY; UNUSUAL OPPORTUNITY; SALARY. W 336 TIMES.

SALESMEN
TO CARRY SIDE LINE HAND CROCHETING, SILK, FOR RETAIL TRADE. ALL ROAD TERRITORIES OPEN; VERY SMALL LINE, LARGE SALES; ONLY MEN WHO CALL ON ART EMBROIDERY STORES AND DEPARTMENT STORES; COMMISSION BASIS. WRITE TO R. C., 200 CABLE BLDG.

SALESMEN.
Many experienced in installment furniture house; large salary to right party; steady employment; strictly confidential. Apply in person or by mail to
DEUTSCH BROS.,
58 Avenue A, or 125d St. and 3d Av.

SALESMAN.
SILK SALESMEN WHO ARE ACQUAINTED WITH RETAIL TRADE, ALSO WELL KNOWN IN CUTTING UP TRADE; GOOD OPPORTUNITY FOR RIGHT PARTY; COMMISSION BASIS; ADDRESS MAIL ONLY, N. M., 133 EAST 17TH.

SALESMAN to handle novelty line of sweaters and thoroughly acquainted with the retail trade. Wanted for sole representation; good salary to right party; one with big following only need apply. No restrictions on territories desired to cover. R 216 Times.

SALESMEN
to handle a good line of ladies' silk and beaded hand bags in New York and vicinity; commission; unusual openings for high grade men who have covered this territory. G. A., 711 Times Downtown.

SALESMAN wanted for New York City only to sell our high grade line of novelty advertising blotters; we pay liberal commissions; high class reference required. Stanwood Mfg. Co., 4 Tremont Row, Boston, Mass.

SALESMEN wanted, who have had experience in selling overgaiters; must be live wires; one for Eastern States and one for Western States; on commission basis; write full particulars in first letter. Z 96 Times Annex.

SALESMEN Wanted—Auto Repair concern wants 3 productive salesmen on new proposition; straight commission and share of profits; opportunity to become manager of branch to those who succeed. Nite-N-Day Auto Repair Co., 213 West 64th St.

SALESMEN for drug and grocery trade; we will give $35 to $45 drawing account and commission to experienced men; permanent position with concern established over 60 years; only ambitious, experienced men should write to K 529 Times Downtown.

SALESMEN—Opportunity 3 high class, experienced men in sales department of large publishing house; will show you how to make $100 weekly; commission basis; call between 9 and 10 only, 25 Room 800, 3 West 29th. See Mr. Menkes.

SALESMAN—Carpet and linoleum house open for live wire; experienced only; offices, showrooms, theatres; references; salary and commission; must have following. H 396 Times.

SALESMAN, thoroughly experienced, for full line of working and dress gloves; also salesmen to handle same as side line in and out of town; salary and commission. K 547 Times Downtown.

SALESMEN.
Opportunity for 10 specialty salesmen to sell motor trucks; will teach salesmanship in this line; big commissions; immediate delivery. Call 605 West 55th St.

SALESMAN wanted, acquainted with notion trade, to take side line of sanitary goods and dress supporters; commission basis. R 122 Times.

SALESMAN, acquainted with retail drug trade, to sell nationally advertised drug specialty; salary; splendid opportunity. F 5 Times.

SALESMAN, experienced commercial stationery, inside position, living in Brooklyn and married man preferred; salary no object to right man. G 613 Times Downtown.

SALES MANAGER for retail electrical specialties with fast-growing concern; state age, experience and salary expected. S. R., 212 Times.

SALESMAN, experienced in hand made laces and embroideries; good salary and commission; A1 references required. Call Malhame Bros., 76 Washington St.

SALESMAN wanted for city for knit goods supply; established trade; good opportunity; only live wire need apply; salary. I. Tager, 31 Grand St., city.

SALESMAN to sell traffic service; accustomed to earning $5,000 or more; splendid opportunity for right man; commission. Call morning, Room 1106, 487 Broadway.

SALESMEN—Experience unnecessary; sell electric bulbs, telephone brackets, &c., to consumers; commission basis. Paragon Electric, 329 East 58th St.

SALESMAN—Experienced man for shirting department with silk house; salary or commission; state particulars; reply kept confidential. P 262 Times.

SALESMEN, first class, for auto accessory; excellent side line for man acquainted with trade; commission only; state references, experience, &c. N 604 Times Downtown.

SALESMAN, experienced on dresses, medium price; great opportunity right party; New York City, New England States; commission basis. R 253 Times.

SALESMAN—Live man to sell new line of household articles, on commission basis only; call from 12 to 2 only. Banee Products Corporation, 5 Columbus Circle.

SALESMAN, live wire, established trade; city, vicinity and Pennsylvania; line of cloth hats and caps; commission basis. H. Kroman, 640 Broadway.

SALESMAN for line of skirts with out-of-town established place; will consider as a side line; commission. Goldstein & Hoffman, 41 West 24th St.

SALESMEN,
office specialties; something new for city trade; commission basis. Ask for Mr. Brown at M. Driene Co., 183 to 189 East 42d.

SALESMAN—A large out-of-town silk manufacturer, with offices in New York, is open for man with New York following; commission basis. R 198 Times.

SALESMAN who has a following on ladies' silk underwear to handle as a side line in Eastern territory on commission basis. H. A., 700 Times, Downtown.

SALESMAN experienced Japanese sundry straw goods, on commission basis; young man preferred. Send application with full details. H 104 Times.

SALESMAN to call on large department stores in Greater New York; thoroughly acquainted; commission basis. E. & J. Weinberg, 43 West 24th.

SALESMEN with large trade jobbers and retailers on silk shirts; established concern; commission. K 594 Times Downtown.

SALESMEN wanted; real live salesmen for adding machine; portable, light in weight, ready seller; commissions. P 207 Times.

SALESMEN, to sell tires; liberal commission; permanent connection for producers. Atex Tire Co., 1,476 Broadway.

SALESMAN for shoes; experienced; one capable of taking charge of store; salary; Hurley Shoe Store, 215 Broadway.

SHIPPING CLERK, with experience light packing; references required; good pay, steady position for

To Professional Men

You cannot safely invest in speculative securities when you have not the facilities for shrewd selection nor the time for vigilance. That comprises a profession in itself. Sacrifice of either your profession or your investments would become inevitable. Enjoy the good income and that sense of absolute security given by Guaranteed First Mortgages which require none of your time.

No loss in 27 years to any investor. We guarantee there never shall be.

Send for Booklet E-90.

LAWYERS MORTGAGE CO.

RICHARD M. HURD, President.
Capital and Surplus $9,000,000
59 Liberty St., N. Y. 184 Montague St., Bkn.

VERMIN SPREAD DISEASE

You Can't be Be Too Careful

For your health's sake, let us explain our methods of exterminating vermin which may spread disease—it costs you nothing and will save you and your family from unnecessary discomfort and perhaps illness.

Write or 'phone for free booklet

GUARANTEE Exterminating Company
500 Fifth Ave., cor. 42d St., New York City
Telephones Vanderbilt 3210 3717 3718 4133

Get rid of them!

Are you having trouble with your skin?

If you have a sick skin, try Resinol Ointment and Resinol Soap and see how quickly the trouble disappears.

Resinol Soap and Resinol Ointment are sold by all druggists. For samples, free, write to Dept. 3-R, Resinol, Baltimore, Md. *Remember that—*

Resinol makes sick skins well

Demand bran in its original form for results of Best Grocers

KELLOGG'S BRAN

105 Hudson Phone Franklin 119

British Financier's Plan.

The Annalist (out today) contains an article by Archibald R. Watson reviewing the proposal of a British financier advocating the cancelling of interallied war obligations. Ten cents a copy at news stands; $5.00 a year by mail.—Advt.

SCULPTOR'S FIANCEE DETAINED ON SHIP

Heroine of War Romance Must Await Release by Ellis Island Board.

CROSSED OCEAN TO WED

English Girl Has Seen American Soldier, Who Rescued Her, Only Three Times.

Miss Jennie Jones, an attractive young Englishwoman, 22 years old, who arrived yesterday in the cabin of the White Star liner Cedric from her native city, Liverpool, to be married to Steven A. Rebeck, a sculptor of Cleveland, Ohio, was detained on the ship by the U. S. Immigration authorities. She will have to go before a Board of Special Inquiry at Ellis Island today to obtain her release.

The bridegroom-elect, who is 27 years old, had been waiting in New York since Wednesday for the liner to arrive. On account or the Customs regulation he was not permitted inside the baggage lines on the pier to see his bride-to-be and she had to remain on the ship.

In speaking of her romance with Mr. Rebeck when he was with the American forces in England, in 1918, Miss Jones said that she had only seen him three times in her life.

"Our first meeting was in a dark alley in Liverpool," she continued, smiling at the recollection, "and Mr. Rebeck, who was then a sergeant in the 97th Aero Squadron of the American Army, came to my aid in answer to my screams for help, and beat down a terrible rufflan who was strangling me. My assailant, who was drunk, had stopped in the street, and before I knew it he had seized my wrists and was dragging me into this pitch dark alley. He tried to kiss me and when I fought to get away he grabbed my throat and would undoubtedly have killed me in a few minutes more if Mr. Rebeck had not come so opportunely to my rescue.

"Mr. Rebeck carried me to the street and escorted me to my door. I saw him the next day and he asked me to marry him, but I couldn't be sure. He was leaving the following day for France, and I saw him then for only a few minutes and again he asked that I promise to marry him, but I put him off.

"During his many months at the front and after his return to Cleveland we corresponded regularly, and, finally, when I had become convinced that Mr. Rebeck was the man I loved, I consented to come to America to wed him. This engagement ring he sent over by a Mr. and Mrs. Marshall, a Cleveland couple who were coming to Liverpool."

Miss Jones, who is a brunette with large brown eyes, was not alarmed at being detained on the Cedric after she had been informed that it was a matter of form because she was traveling alone and a British subject. After her release this morning Miss Jones and Mr. Rebeck will go to the Marriage License Bureau in City Hall, accompanied by an Immigration inspector, and will then be married at the home of the Rev. John F. Moore, Madison Avenue and Thirtieth Street.

Following a honeymoon trip to Boston, Philadelphia, Washington and Old Point Comfort, the newlyweds will make Cleveland their home, where Mr. Rebeck will resume his sculpture work at East Forty-fifth Street and Payne Avenue.

Before enlisting in August, 1917, Mr. Rebeck was a member of the firm of Motto-Rebeck, sculptors, East 118th Street and Euclid Avenue, Cleveland. He assisted Herman N. Matzen on the Tom L. Johnson monument, which is in the garden of that name in East Boulevard, Cleveland. He saw duty with the A. E. F. as an expert mechanician, Seregant, first class. He flew over the German lines several times and was in several accidents, but escaped without injury.

Ship to Have "Buffalo Bill's" Name

One of the last official acts of John Barton Payne as Chairman of the United States Shipping Board, was to write to Herbert Wall, Secretary of the Rocky Mountain Club in New York stating that the request that a new steamship be named after the late Colonel William F. Cody, "Buffalo Bill" would be granted, and that a vessel to be launched in May, would be named "Cody." Mrs. Louisa Cody will be asked to act as sponsor.

AMNESTY WORKERS VEXED.

Complain of Baker's Course Toward Conscientious Objectors.

Charges that Newton D. Baker, Secretary of War, and Colonel J. A. Penn, head of the Division of General Prisoners of the War Department, had misled a delegation from the Central Labor Bodies' Amnesty Conference as to the status of conscientious objectors were made yesterday by the American Civil Liberties Union, 138 West Thirteenth Street, in a letter to Miss Lucy Robbins, one of the delegation. The letter, which was signed by Albert De Silver, Director of the union, stated that willingness to comply with prison rules has had nothing to do with release of conscientious objectors in the past, and charged the War Department with attempting to force objectors to recant as a condition of their release.

Mr. De Silver asserted that conscientious objectors confined at Alcatraz Island, San Francisco, Fort Leavenworth, Kan., and Fort Douglass, Utah, had performed all duties, except purely military duties, required of them and still had not been released. He stated that the War Department had been in error in stating that these men had not been released because of refusal to make their beds, cook their own meals and perform other non-military tasks.

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